



Hull Boxing Centre

Trustee's Report & Financial Statements

for year ending 31st December 2018

Charity Registration Number 1161418

Hull Boxing Centre

Contents

Legal & Administrative Information	Page 2
Trustees Report	Page 3 - 4
Statement of Financial Activities	Page 5
Balance Sheet & Independent Examiners Report	Page 6

Hull Boxing Centre

Trustee's Report for the Period ended 31st December 2018

Legal & Administrative Information

Status	Charitable Incorporated Organisation (CIO)
Charity Number	1161418
Charity Boxing Club Address	Unit 3 2-6 Madeley Street Hull HU3 2AH
Trustees	Mr Stephen John Phillip Smith Miss Maria Maronitis Mr Paul Martin
Accountants	BKS Accounting Services Limited 139 Beverley Road Hull HU3 1TS
Bankers	Royal Bank of Scotland 10 Silver Street Hull HU1 1JE

Hull Boxing Centre

Trustee's Report for the Period ended 31st December 2018

Structure and Governance

The Charity is constituted under a governing document having registered as a Charitable Incorporated Organisation 24th April 2015 as Stevie Smith Boxing Academy, a Name Change amendment to the Constitution was adopted and amended 12th October 2015.

The Charity is affiliated to England Boxing & Yorkshire Clubs for Young People.

Objectives

The object of the CIO is the promotion of community participation in healthy recreation, for the benefit of the inhabitants of Kingston upon Hull and the East Riding and the public generally by the provision of facilities and opportunities for Amateur Boxing.

Achievement and Performance

2018 hasn't been a great season for the Hull Boxing Centre and our members, Hull Box Cup which is our main source of income was cancelled due to some ongoing issues with trouble at England Boxing Championships which raised a concern of a potential overspill to our event. The last minute cancellation prompted by the police intervention meant that we suffered non-refundable costs and lost our main event income which subsidises our running costs. As a result our members didn't get the same opportunities as previous years with trips and tournaments and membership then also declined. At the end of the season we still won two national titles : a national school boy champion and a national junior cadet champion

Plans for the Future

The Club will build back up memberships, fund raise & create as many opportunities for our members and be back with the Hull Box Cup, with a larger venue to increase boxer participation. We will continue to enter our boxers in all the relevant championships & Box Cups/Tournaments and look for additional volunteers to assist with sessions, tournaments and events.

Financial Review

The financial reserves of the Club are higher than previous years and we will look to continue with regular fundraising activities to assist keep the reserves at a level to fund 3-6 months running costs. Due to our Club Secretary not having much free time now due to work commitments we are still looking to increase our Club support and team and we are also looking to raise funds for a Gym Makeover & Kitchen & Bathroom refurbishment to enable us to host events from the premises, which will help increase the Clubs income by hosting small regular events and serving refreshments which will also assist with income. This was our plan for this current year but we were not in the position to make the financial commitment for a refurbishment of the premises.

Risk Management

All major insurable risks are subject to normal sporting facilities and public liability insurance. Contractual risks are reviewed before being entered into. An annual review of areas of risk is undertaken by the trustees in conjunction with volunteers.

Statement of Trustees Responsibilities

Charity Law requires the trustees to prepare accounts for each financial year which give a true and fair view of all the state of affairs of the charity and of the profit and loss of the charity for that period. In preparing these accounts the trustees are required to:-

Select suitable accounting policies and then apply them consistently.

Make adjustments and estimates that are reasonable and prudent.

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that the account comply with the current statutory requirements and those of the Charity's trust deed.

Approved by the Board of Trustees on 31st October 2019

And Signed on it's behalf by:

HULL BOXING CENTRE**INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2018**

	2017		2018	
	£	£	£	£
INCOME				
Membership Fee's & Subscriptions		£ 6,694		£ 4,271
Sponsorship/Donations & Fund Raising		£ 44,209		£ 19,475
Grants				
Bank Interest		£ 2		£ 3
		£ 50,905		£ 23,749
EXPENDITURE				
Fund Raising Costs	£ 30,462		£ 9,948	
Rent	£ 4,938		£ 4,251	
Insurance	£ 1,019		£ 563	
Light/Heat/Water	£ 1,183		£ 1,487	
Office & Sundries	£ 3,196		£ 1,708	
Cleaning	£ 1,171		£ 332	
Clothing				
Motor & Travel Expenses	£ 5,834		£ 2,504	
Training Courses			£ 300	
Membership Fee's	£ 761		£ 859	
Repairs & Renewals	£ 454		£ 479	
Professional Fee's	£ 100			
Donations				
Interest				
	£ 49,118		£ 22,431	
SURPLUS (DEFICIT) FOR THE YEAR		£ 1,787		£ 1,318

HULL BOXING CENTRE
BALANCE SHEET AS AT 31ST DECEMBER 2018

	2017		2018	
	£	£	£	£
ASSETS				
Cash at Bank and in Hand		£ 2,074		£ 3,392
ACCUMULATED FUND				
Balance as at 1st January 2017		£ 287		£ 2,074
Surplus (Deficit) for the year		£ 1,787		£ 1,318
		£ 2,074		£ 3,392