

Financial Review for 2018

In terms of Christian Stewardship giving this was very significantly down in 2018 compared to 2017 (which had seen a 10% increase on 2016). As such the aim for the Christian Stewardship to meet the costs of the Common Fund, which increases annually, showed a gap of over £15,000. This is in part accounted for by deaths of regular and faithful givers and the 'churn' of population and thereby congregation which again took away more people and their giving than was gained.

All other income streams were consistent with previous years including Gift Aid Refunds for which thanks goes to Mr. Ian Lawrence for his efficient role in achieving the same. The most significant difference in income was Hire which in 2018 saw the highest income ever at almost £34,000 compared to almost £15,000 in 2018 (down from £28,000 in 2016). Ideally this income should not be used for Common Fund but rather all other costs and then church maintenance and the present Organ Restoration & Completion Fund.

That Fund was officially launched in October 2018 although as the income stream illustrates gifts and collections and fund raising events were already directed towards it. At an estimated cost of £650,000. this will be a colossal task but one that in turn will bring greater glory to God in our worship and aid further hire and concert facilities.

In terms of Expenditure there are no particular differences to note particularly when the content of the General Expenses are noted.

Overall income was healthily above expenditure but due to the drop in stewardship did not achieve as much as it otherwise would.

Thanks to Mr. Ron Sutcliffe for maintaining the 200 Club. It is an aim for 2019 to expand the membership of this back towards 200.

It is likewise hoped to expand the Friends of St. Augustine to those who particularly wish to support the Organ Restoration.

Appropriate Christian Stewardship will be encouraged so as to support the ministry and mission of the parish.

Thanks are extended to Lawrence Harrault for all his work as Treasurer both weekly and particularly to bring the annual accounts.

Fr. Amos, Glyn Williams & Abi Allison

Vicar & Churchwardens

St Augustine's Parochial Church Council
Accounts for the period from 1 January to 31 December 2018

Summary of Income and Expenditure

Income		Expenditure	
<u>General Account</u>			
Christian Stewardship	42,704.58		
Gift Aid	12,605.91		
Listed Places of Worship	2,663.16		
Collection Plate	4,053.69		
Occasional Office Donations	2,437.23		
Gift Aid envelopes	370.50		
Investment Income	5.16		
Church boxes	170.36		
	65,010.59		
Hire	33,926.00	Clergy	1,754.77
Grants (general)	0.00	Locum Tenens	300.00
Candles	1,950.84	Organ, Organist, Music	4,750.87
Mission & Charities	1,719.42	Candles	742.43
Occ. Office Fees received	1,850.00	Altar	246.94
		Missions & Charities	883.29
Heating	2,140.00	Occ. Office Fees paid	909.00
Electricity	7,386.54	Common Fund	58,500.00
Church Flat	7,800.00	Gas	4,498.36
		Electricity	9,031.95
Tea money	835.37	Church Flat	7,981.14
Bookstall	526.25	General Expenses	12,604.15
Insurance/compensation	1,750.00	Tea & Catering	324.17
Flower donations	482.00	Bookstall	386.74
Walsingham Pilgrimage	1,380.00	Insurance	15,572.55
	<u>61,746.42</u>	Flowers paid	360.00
		Walsingham Pilgrimage	1460.76
Total	126,757.01		120,307.12
Excess Income/expenditure	<u>6,449.89</u>		

Fabric Account

Income		Expenditure	
Fabric Fund - LPW Scheme	8,057.68	General fabric	0.00
Friends	3,193.01	Organ restoration	0.00
Telecoms	14,300.00	Banner restoration	0.00
Grants (fabric)	22,322.64		
Organ Fund - Donations	1,561.20		
Organ Fund - Occ. Offices	1,386.06		
Organ Fund - Concerts	446.48		
Organ Fund - Patronal Fest	154.02		
Organ Fund - Summer Fayre	1,395.18		
Organ Fund - Pop up tables	348.43		
Organ Fund - Harvest Festival	342.00		
Organ Fund - St Nicholas Fayre	909.80		
Difference	879.99		
Total	55,296.49		0.00
Excess Income/Expenditure	<u>55,296.49</u>		
Total of General + Fabric Accounts	182,053.50		120,307.12
Excess Income/Expenditure	<u>61,746.38</u>		

Details for General Account

Income from sundry donations	540.86		
		Expenditure	
		Public clocks	1,370.40
		Service sheets	502.20
		Lighting	4,258.14
		Photocopier	215.97
		Tree cutting	3,840.00
		Water	241.79
		Church website	243.00
		National Pen	183.24
		C/S envelopes	174.01
		Fire protection	142.80
		Heating maintenance	642.60
		Nativity statues	700.00
		Lightning protection	90.00
		Total	12,604.15

St Augustine's Church, Kilburn

Balance sheet on 31 December 2018

Income	200 Club	1,195.00
	General	149,129.65
	Fabric	32,923.85
	Total	<u>183,248.50</u>

Expenditure	General	120,307.12
	Fabric	0.00
	Total	<u>120,307.12</u>

Surplus	200 Club	1,195.00
	General	28,822.53
	Fabric	32,923.85
	Total	<u>62,941.38</u>

Current A/c	16,732.11
Reserve A/c	13,512.05
CBF Deposit	93,922.30
200 Club	14,091.02
Debtors	0.00
Interest accrued	660.00
Surplus	<u>62,941.38</u>
	<u>201,858.86</u>

Represented by:

Current A/c	5,068.79
Reserve A/c	14,399.34
CBF Deposit	166,582.75
200 Club	15,286.02
Debtors	0.00
Flowers	122.00
	<u>201,458.90</u>

FROM THE ACCOUNTS EXAMINER

I report on the accounts of St Augustine's Church, Kilburn, for the year ended 31 December 2018, which are set out on pages 1 to 3.

Respective responsibilities of trustees and examiner

The church's trustees are responsible for the preparation of the accounts. The PCC, as charity trustees, consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

13/03/19

Appendix to Accounts for 2018

Analysis for Fabric Account

Income received 1 January – 31 December 2018

Source	Unrestricted	Designated	Restricted	Total
LPW Scheme	8,057.68			8,057.68
Friends		3,193.01		3,193.01
Telecoms	10,725.00		3,575.00	14,300.00
Grants			22,322.64	22,322.64
Organ Fund				
- Donations		1,561.20		1,561.20
- Occ. Offices		1,386.06		1,386.06
- Concerts		446.48		446.48
- Patronal Fest.		154.02		154.02
- Summer Fair		1,395.18		1,395.18
- Pop-up tables		328.42		328.42
- Harvest Fest.		342.00		342.00
- St Nicholas F.		909.80		909.80
Totals	18,782.68	9,716.17	25,897.64	54,396.49

Funds in the Fabric Account on 31 December 2018

Funds	General Fabric	Organ Restoration	Banner Restoration	Total
Balance forwarded Jan 1	0.00	90,421.85	3,500.45	93,922.30
Income throughout 2018	18,782.68	35,614.81	0.00	54,396.49
Transfer from General Account	18,263.96	0.00	0.00	18,263.96
Totals	37,046.64	126,036.66	3,500.45	166,582.75

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