

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2018
for
Marehay Miners Welfare Institute and
Recreation Ground

Pedley & Co.
Chartered Certified Accountants
82 Nottingham Road
Somercotes
Alfreton
Derbyshire
DE55 4LY

**Marehay Miners Welfare Institute and
Recreation Ground**

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For The Year Ended 31 December 2018**

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**Marehay Miners Welfare Institute and
Recreation Ground**

**Report of the Trustees
For The Year Ended 31 December 2018**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

520478

Principal address

268 Derby Raod
Marehay
Ripley
Derbyshire
DE5 8JN

Trustees

G Mills	- deceased 1/8/2018
I Kirkup	
J Burgin	
Mrs V Walters	

Independent examiner

Pedley & Co.
Chartered Certified Accountants
82 Nottingham Road
Somercotes
Alfreton
Derbyshire
DE55 4LY

Approved by order of the board of trustees on and signed on its behalf by:

.....
I Kirkup - Trustee

**Independent Examiner's Report to the Trustees of
Marehay Miners Welfare Institute and
Recreation Ground**

Independent examiner's report to the trustees of Marehay Miners Welfare Institute and Recreation Ground

I report to the charity trustees on my examination of the accounts of the Marehay Miners Welfare Institute and Recreation Ground (the Trust) for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Pedley & Co.
Chartered Certified Accountants
82 Nottingham Road
Somercoates
Alfreton
Derbyshire
DE55 4LY

Date:

**Marehay Miners Welfare Institute and
Recreation Ground**

**Statement of Financial Activities
For The Year Ended 31 December 2018**

	Notes	2018 Unrestricted fund £	2017 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	107,158	99,247
Investment income	3	7,801	7,496
Total		114,959	106,743
EXPENDITURE ON			
Raising funds	4	112,218	114,204
Other		1,590	1,715
Total		113,808	115,919
NET INCOME/(EXPENDITURE)		1,151	(9,176)
RECONCILIATION OF FUNDS			
Total funds brought forward		74,600	83,776
TOTAL FUNDS CARRIED FORWARD		75,751	74,600

The notes form part of these financial statements

**Marehay Miners Welfare Institute and
Recreation Ground**

**Balance Sheet
At 31 December 2018**

	Notes	2018 Unrestricted fund £	2017 Total funds £
FIXED ASSETS			
Tangible assets	8	65,000	65,344
CURRENT ASSETS			
Stocks	9	2,677	3,252
Debtors	10	696	1,533
Cash at bank and in hand		12,101	10,917
		<hr/>	<hr/>
		15,474	15,702
CREDITORS			
Amounts falling due within one year	11	(4,723)	(6,446)
		<hr/>	<hr/>
NET CURRENT ASSETS		10,751	9,256
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		75,751	74,600
		<hr/>	<hr/>
NET ASSETS		75,751	74,600
		<hr/> <hr/>	<hr/> <hr/>
FUNDS	12		
Unrestricted funds		75,751	74,600
		<hr/>	<hr/>
TOTAL FUNDS		75,751	74,600
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
I Kirkup -Trustee

The notes form part of these financial statements

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements
For The Year Ended 31 December 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2018**

2. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Sales	84,637	77,782
Subscriptions	494	618
Room hire	4,762	3,767
Machine income	3,775	6,049
Lotto income	7,280	6,308
Snooker & pool	1,638	2,114
Raffles & donation	3,711	1,460
Tote & Bingo income	861	1,149
	<hr/>	<hr/>
	107,158	99,247
	<hr/>	<hr/>

3. INVESTMENT INCOME

	2018	2017
	£	£
Rents received	7,793	7,495
Deposit account interest	8	1
	<hr/>	<hr/>
	7,801	7,496
	<hr/>	<hr/>

4. RAISING FUNDS

Other trading activities

	2018	2017
	£	£
Opening stock	3,252	5,625
Purchases	38,647	37,512
Closing stock	(2,677)	(3,252)
Staff costs	41,205	40,305
Licensing	824	598
Rates and water rates	3,609	2,699
Insurance	1,660	1,429
Heat and light	6,357	6,158
Repair and renewals	2,115	4,522
Accounts and stocktaking	1,200	1,200
Telephone	484	499
Printing, post and stationery	82	112
Cleaning	4,393	6,070
Games and entertainment	1,087	1,192
Lotto expenses	4,240	3,493
Tote and Bingo expenses	1,689	1,454
Sundry expenses	1,687	864
Machine expenses	1,922	3,297
Banking expenses	98	78
Depreciation	344	349
	<hr/>	<hr/>
	112,218	114,204
	<hr/>	<hr/>

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2018**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017 .

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2018	2017
Staff	7	5
	<u>7</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	99,247
Investment income	7,496
Total	<u>106,743</u>
EXPENDITURE ON	
Raising funds	114,204
Other	1,715
Total	<u>115,919</u>
NET INCOME/(EXPENDITURE)	<u>(9,176)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	83,776
TOTAL FUNDS CARRIED FORWARD	<u><u>74,600</u></u>

**Marehay Miners Welfare Institute and
Recreation Ground**

Notes to the Financial Statements - continued
For The Year Ended 31 December 2018

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 January 2018 and 31 December 2018	32,332	9,277	1,218	35,546	78,373
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 January 2018	-	-	780	12,249	13,029
Charge for year	-	-	44	300	344
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2018	-	-	824	12,549	13,373
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 December 2018	32,332	9,277	394	22,997	65,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2017	32,332	9,277	438	23,297	65,344
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

9. STOCKS

	2018 £	2017 £
Stocks	2,677	3,252
	<hr/>	<hr/>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	696	1,533
	<hr/>	<hr/>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	3,845	6,196
Taxation and social security	878	250
	<hr/>	<hr/>
	4,723	6,446
	<hr/>	<hr/>

12. MOVEMENT IN FUNDS

	At 1/1/18 £	Net movement in funds £	At 31/12/18 £
Unrestricted funds			
General fund	74,600	1,151	75,751
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	74,600	1,151	75,751
	<hr/>	<hr/>	<hr/>

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2018**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,959	(113,808)	1,151
TOTAL FUNDS	<u>114,959</u>	<u>(113,808)</u>	<u>1,151</u>

Comparatives for movement in funds

	At 1/1/17 £	Net movement in funds £	At 31/12/17 £
Unrestricted Funds			
General fund	83,776	(9,176)	74,600
TOTAL FUNDS	<u>83,776</u>	<u>(9,176)</u>	<u>74,600</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,743	(115,919)	(9,176)
TOTAL FUNDS	<u>106,743</u>	<u>(115,919)</u>	<u>(9,176)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/17 £	Net movement in funds £	At 31/12/18 £
Unrestricted funds			
General fund	83,776	(8,025)	75,751
TOTAL FUNDS	<u>83,776</u>	<u>(8,025)</u>	<u>75,751</u>

**Marehay Miners Welfare Institute and
Recreation Ground**

Notes to the Financial Statements - continued
For The Year Ended 31 December 2018

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,702	(229,727)	(8,025)
TOTAL FUNDS	<u>221,702</u>	<u>(229,727)</u>	<u>(8,025)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

**Marehay Miners Welfare Institute and
Recreation Ground**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2018**

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Other trading activities		
Sales	84,637	77,782
Subscriptions	494	618
Room hire	4,762	3,767
Machine income	3,775	6,049
Lotto income	7,280	6,308
Snooker & pool	1,638	2,114
Raffles & donation	3,711	1,460
Tote & Bingo income	861	1,149
	<hr/>	<hr/>
	107,158	99,247
Investment income		
Rents received	7,793	7,495
Deposit account interest	8	1
	<hr/>	<hr/>
	7,801	7,496
	<hr/>	<hr/>
Total incoming resources	114,959	106,743
 EXPENDITURE		
Other trading activities		
Opening stock	3,252	5,625
Purchases	38,647	37,512
Wages	41,184	40,194
Pensions	21	111
Licensing	824	598
Rates and water rates	3,609	2,699
Insurance	1,660	1,429
Heat and light	6,357	6,158
Repair and renewals	2,115	4,522
Accounts and stocktaking	1,200	1,200
Telephone	484	499
Printing, post and stationery	82	112
Cleaning	4,393	6,070
Games and entertainment	1,087	1,192
Lotto expenses	4,240	3,493
Tote and Bingo expenses	1,689	1,454
Sundry expenses	1,687	864
Machine expenses	1,922	3,297
Banking expenses	98	78
Plant and machinery	44	49
Fixtures and fittings	300	300
Closing stock	(2,677)	(3,252)
	<hr/>	<hr/>
	112,218	114,204

This page does not form part of the statutory financial statements

**Marehay Miners Welfare Institute and
Recreation Ground**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2018**

	2018 £	2017 £
Other		
Hire of plant and machinery	1,590	1,715
Total resources expended	113,808	115,919
Net income/(expenditure)	<u>1,151</u>	<u>(9,176)</u>