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**NATIONAL KIDNEY FEDERATION**

**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**NATIONAL KIDNEY FEDERATION  
(A Company Limited by Guarantee)**

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**NATIONAL KIDNEY FEDERATION**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**Trustees**

D M MacDonald  
D W Marshall  
J Burdett  
R Sanghani (resigned 7 April 2018)  
R Van Roon  
J J Barr  
G S F Richards  
M A Abbott (resigned 3 September 2018)  
B M Child (appointed 20 January 2018)  
R J Higgins  
W Iqbal  
H M Loughton  
T P Sinclair  
G H Palmer (appointed 7 April 2018)  
A M Davis (appointed 24 November 2018)  
J D Crossley (appointed 24 November 2018)

**Company registered number**

05272349

**Charity registered number**

1106735

**Registered office**

The Point, Coach Road, Shireoaks, Worksop, Nottinghamshire, S81 8BW

**President**

K Tupling

**Chief Executive**

P Rogers (in post 01 August 2018- 25 January 2019)

**Patrons**

L Keogh, Patron  
N Wadia, Patron

**Independent auditor**

Streets Audit LLP, Tower House, Lucy Tower Street, Lincoln, Lincolnshire, LN1 1XW

**Bankers**

Lloyds Bank plc, 202 High Street, Lincoln, LN5 7AP

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
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**Advisers (continued)**

**Solicitors**

Foys Solicitors, 102 Bridge Street, Worksop, Nottinghamshire, S80 1HZ

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**NATIONAL KIDNEY FEDERATION**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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The Trustees present their annual report together with the audited financial statements for the year from 1 January 2018 to 31 December 2018. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015) and Update Bulletin 2.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Objectives and Activities**

**a. Main objectives and aims**

The objectives of the National Kidney Federation ("NKF") shall be to promote throughout the United Kingdom the best renal medical practice and treatment, the health of persons suffering from kidney disease or renal failure and to support the related needs of those relatives or friends who care for kidney patients. In furtherance of its objectives the Federation co-operates with and promotes the needs of kidney patients with all relevant local and national organisations and statutory bodies, with a view to improving facilities for kidney patients. It also furthers and assists the work of prospective and existing Kidney Patients' Associations.

**b. Grants policy**

The grants policy is set by the trustees who have considered that grants can be made, on an ad hoc basis, to other individual organisations and charities with whom it co-operates in pursuit of its charitable objectives. All such grants are reviewed on an annual basis. Individual personal grants are not given.

**Achievements and performance**

**a. Charitable Activities and Plans for Future Periods**

The immense change within the UK during 2017 has affected the provision of renal treatment, the ability of the NHS to deliver at all levels, and the resolve of politicians to pursue with any certainty an acceptable health care model. It is not just Brexit that has affected these matters, it is also internal disagreement within all political parties that has diverted attention and allowed holes to develop and widen in the safety net that should be protecting us all – particularly the sick and needy.

Change is happening, it cannot be avoided, however NKF has determined that whatever surprises lie ahead, the charity has to deliver its core functions, namely to seek continued improvements in the provision of renal care, better renal treatments, and the support of its patients and carers.

That is why the NKF remains the voice of kidney patients.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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### **Changes at the head of the NKF**

Following the executive committee meeting held on the 24th November the Executive Committee welcomed two new members John Crossley and Mark Davis. Michael Abbott resigned as treasurer during the year but the work continued with the Chair taking on many of the responsibilities.

Ken Tupling was appointed again as President.

Tim Statham NKF CEO had given five years notice of his intention to retire on 31st December 2018 following 20 years' service, and so work was undertaken by the Executive committee to appoint a successor on a date which allowed for an overlap period for the exchange of vital information. Patricia Rogers subsequently filled this position.

### **Use of Volunteers**

Much work is undertaken by volunteers, this includes fundraising, serving on NHS and other committees as well as some work for the website. Each Executive member also undertakes voluntary activities for the charity in addition to their work as trustees and members of Local Kidney Patient Associations.

These volunteers have given an estimated 2,000 hours of their time to supporting the charity's activities with and for kidney patients.

These volunteers play an essential role in the life of the charity. Without their generous volunteering, the work in support of kidney patients would not be as effective.

### **Activities and Achievements**

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit to members of the Kidney Patient Associations and to those with chronic kidney disease in the wider community, as well as education of the general public.

#### **Helpline**

The wide-spread nature and variety of chronic kidney disease poses particular problems for people in obtaining support, information and reassurance about their condition.

Over 3000 calls to the helpline staff were made in 2018. The top five issues during the year being: Information on patient diagnosis; help and clarification about benefits particularly PIP; general information about Chronic Kidney Disease; holiday Information and travel; questions relating to haemodialysis and home dialysis. We believe in patients having choice, so wish to produce as much information as possible to enable patients to be educated about their disease and the choices that they have.

To ensure that this important area of work and care continues as a priority service offered by NKF, easier access to leaflets will be established and more topics will be added in the coming years. All leaflets are available both as paper and in digital format on our website. More of the rarer kidney diseases will have booklets and information available about them in the coming year. We ensure that all information is kept up to date and accurate by maintaining a strict document control process which is monitored by Helpline staff.

They are individually professionally reviewed on a bi yearly cycle. It has been said that 'there isn't anything that a kidney patient might want to know that can't be found on the website'. The helpline staff have all undertaken training in listening skills and the importance of confidentiality; further training to increase their skill will continue in the next year.

We continue to respond to all calls in a very timely and personal way but are still concerned that not everyone

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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who could benefit from this help knows about us and what we can offer.

The helpline team are reliant upon publicity in the various hospital clinics and the community dialysis units to alert people about the help they can receive. Ways to promote this service will be developed in the coming year.

### **Advocacy**

All Party Parliamentary Kidney Group (APPKG):

The NKF continues to serve as secretariat to this important and influential group. At the heart of NKF's work is campaigning and advocating to bring about a positive change in the outcomes for kidney patients and this group has a central role in bringing this about.

During the year there have been two meetings. In June at the AGM NKF Chair, David Marshall was elected to be Secretariat of the group in place of Timothy Statham. The group heard in the Chair's report from Madeline Moon MP, about The Living Donor Transplant Summit and the publication of the Report "Saving More Lives with more Living Kidney Donors". On 24th October 2018 the vitally important subject of Living Donation was the main topic as well as the need for more donations of kidneys from the BAME community.

NKF will be campaigning across the UK in the coming year to promote Living Donation, to raise awareness, so that people will consider this as a real option to consider in order to reduce kidney donation waiting lists and save lives.

During the year the Organ Donation 'Deemed Consent' Bill went through various stages in Parliament and it is hoped that this might be enshrined in law in the next year. NKF will be promoting the need for donation to be discussed more widely amongst friends and families so that loved ones wishes can be acted upon.

### **Families and Children**

This is an area of work which the trustees aspire to widen and grow.

The Young@NKF facebook page has remained static during the year but work is in hand to revitalise it. A planned family day was not able to take place during the year. It is intended to run a day for children with chronic kidney disease, their parents, siblings and significant carers in the coming year. This is an area of work that will expand as we recognise the need that is not being met.

There is a selection of leaflets for children and families. These as with the other leaflets in our library will be added to, based on specific topics from parents.

### **Education and Communication**

#### Kidney Life:

The highly rated and widely read NKF magazine is an important source of communication for patients, carers and medical professionals. The medical information often gives insights into new treatments and research and, helpful information on managing chronic kidney disease. Subjects such as renal diet and holidays are a regular feature as well as stories from patients themselves. This is a quarterly printed magazine which goes out to over 12,000 people each quarter, but many thousands also download and read it from the website. Items this year have included articles regarding the 'presumed consent' debate, living donors and lithium in tap water, all of which have generated further calls to the helpline.

#### Website and Social Media:

The website contains a vast range of information on all aspects of kidney disease, and receives many thousands of visitors every month seeking information and advice for their condition. The information is added to on a regular basis as medical updates and progress is made.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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The Facebook page is another source of communication and news posts are added at least twice a week, enabling patients to network with each other, pose questions and to give support.

During the next year there will be changes made to the website to improve functionality and appeal to an even wider audience.

Other social media such as Twitter will continue to feature highly in enabling the charity to have a wider reach for all those who need us.

The whole aim of our communication is to give information that allows patients to make informed choices that they can discuss with professionals and family, and we will endeavour to provide timely, updated medical and social information on a regular basis.

In Touch:

This is a monthly electronic newsletter, produced in house and sent out to over 3,000 subscribers on our database. It provides an up to date way of communicating with patients and giving them information about committees that are recruiting for patients or even trials that they might be interested in putting themselves forward for. Relevant information on any new treatments as well as latest information from NHSBT (NHS Blood and Transplant) are published in a timely way. Other important issues for kidney patients such as transport and organ donation have had features highlighting issues and possible solutions. There have also been several articles helping KPAs to be GDPR compliant. During the past year it has been an important way of updating patients and answering their concerns about implications for their treatment drugs and travel following Brexit as well as informing them of the events that Kidney Patient Associations are holding.

During the year we registered the name Kidney Life and the new NKF logo with the IPO.

Events and Social Activities

All these are designed both to give information and to enable patients and their carers to come together. The latter is particularly important, as by its very nature and treatment, dialysis limits patients in social activities. These events enable people to come together, share experiences and give valuable 'tips' in helping others manage their condition.

A selection of these included:-

**Annual Patient Conference:** This important event enables kidney patients, professionals and carers to network and share and support each other in a relaxed atmosphere. Every effort is made to ensure kidney patients have the support they need from 'kidney friendly' food being served at the gala dinner, haemodialysis being available if required and a room for those needing to carry out peritoneal dialysis. This year's opening evening included a kidney patient providing entertainment as well as a quiz. The speakers shared their experience and knowledge on topics ranging from medical techniques in retrieval and transplantation (Afshin Tavakoli) to renal disease in Europe (Mark Murphy).

**KPA Day:** Attendees were able to hear from one of the Helpline staff about how the service worked and that it was available to anyone, patient, carer or healthcare professional. Many of the several hundred leaflets were available for information. Personal stories were heard from kidney patients who had to face kidney failure. The particular concerns facing young adults with CKD were addressed by Dr Paul Harden and Richard Simpson, including the pioneering and innovative methods to improve continuity of care from paediatric to adulthood. Discussions included the ways KPAs can best help patients who are present with different needs and requests.

**Transplant Games:** In August, NKF joined others in Birmingham for this event, to actively promote organ donation. Also to highlight the need for more people to join the NHS Organ Donation Register along with discussing their wishes with their families and friends.

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**TRUSTEES' REPORT (continued)**  
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World Kidney Day: Featured CKD in women; raising awareness of the importance of kidney health, and what can be done to protect kidneys before disease strikes. NKF were advocates of this important topic, encouraging people to take an active part in promoting awareness of CKD, but in also taking steps to look after their own kidneys.

**New Strategy**

Towards the end of this period being reported on, the Trustees with the CEO have embarked upon a complete review of all the charity's activities with a view to a new Strategy for the NKF being ready for the latter part of 2019. This will be an exciting time in the charity's history and a real opportunity to listen to and respond to the needs of all Kidney Patient Associations, kidney patients and carers. An opportune moment as the charity celebrated its 40th anniversary.

**Financial review**

**a. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**b. RESERVES POLICY AND PRINCIPAL SOURCES OF FUNDING**

The Executive Committee fully recognise the importance of keeping sufficient reserves during these times of financial uncertainty. The reserves consist of at least one year's full expenditure and are kept in low risk investments.

The National Kidney Federation (NKF) is grateful for the income it receives from pharmaceutical companies with whom it has formed partnerships. In order to preserve independence a broad base of partnerships has been established and the nature and amounts of individual support varies.

There are no individual principal sources of funding this year which are material in the context of these accounts. The majority of income derives from voluntary donations, grants and legacies, together with income from investments.

Due to the vagaries in commercial activities this source and amount of income can fluctuate dramatically and indeed can be withdrawn at very short notice, leaving the charity vulnerable. The prospects for opening up new sources in this area are very limited due to the relatively low number of commercial companies with interest in the renal field. However, there remains interest from companies involved in providing home dialysis machines.

Donations from the general public are now a significant source of income for the NKF, particularly through the work undertaken by Peter Revell. This needs to continue and grow and the Executive Committee is considering ways in which we can increase this income in the future.

The two roles of the National Kidney Federation are;

- supporting kidney patients throughout the UK, and
- campaigning for improvements to renal provision and treatment.

With a steady increased rate of patients suffering end stage renal failure within the next 10 years the activity of NKF needs to increase in line with that assessed need, subject to financial constraints. It is imperative, therefore, that the National Kidney Federation holds funding in reserve to enable it to continue its planned activities for at least one year roughly £470,000 in the event of income from sources being reduced or withdrawn. The

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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unrestricted fund balance at the year end is £1,066,366.

**c. Review of financial results**

The financial statements for the year ended 31 December 2018 show a surplus of £141,614 (2017 - £85,226) and total funds of £1,447,477 (2017 - £1,305,863). As disclosed in note 2 to the financial statements, the charity received notification of a significant legacy which has been recognised in these financial statements in accordance with applicable accounting standards. No cash distribution has yet been received relating to the legacy.

The Executive Committee will continue to carefully monitor the NKF budget, although the detailed line by line monitoring is done by the Finance and General Committee. The NKF has a healthy level of contingency funding set aside as cash, with the intent of moving this to a low risk investment portfolio. However, budget matters will continue to be given high priority in 2019.

**d. MATERIAL INVESTMENTS POLICY**

There are no restrictions on the charity's power to invest. The charity's investment strategy was reviewed specifically four years ago following the receipt of a substantial legacy and a proportion of the capital is still kept fluid in low risk investments. The strategy is reviewed each year and as part of the ongoing review a new Independent Financial Advisor (IFA) was appointed on 26 March 2011. Acting upon the advice of the new advisor an investment account was opened with Standard Life Wealth with an initial deposit of £600,000. The objective of the investment is to grow the capital of the charity while managing risk to a low to medium level and to provide for a capital growth requirement with the flexibility to produce income and allow extra deposits or withdrawals in the future as and when required. An ethical investment policy has been adopted which states that we will seek to avoid tobacco and alcohol stocks where practical within the pooled funds approach. The entire portfolio was liquidated with the quarter ended 31 December 2018. The liquidated funds are being held in the capital account to the value of £638,444 to which the charity is seeking new investment managers.

**Structure, governance and management**

**a. CONSTITUTION**

The National Kidney Federation is a limited company, limited by guarantee, as defined by the Companies Act 2006 and a registered charity governed by its Memorandum and Articles of Association which established the objects and powers of the charitable company. The company does not have a share capital and the liability of members is limited to £10 or any smaller amount if required.

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The charity is a democratic organisation which is run by kidney patients for kidney patients. The Executive Committee (trustees) is recruited from the Member Kidney Patients Associations. It consists of up to 16 members, including a maximum of 6 officers all of whom are elected at the Annual General Meeting by representatives of Full Members of the Federation.

**c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

The first meeting following the Annual General Meeting is in two parts, the first part is to induct new members and remind all members of their roles and responsibilities. All trustees are provided with an induction pack which includes the Memorandum & Articles of Association, Responsibilities of Charity Trustees, Financial Statements and Policy Statements etc. They are briefed on the code of practice for all trustees, their legal responsibilities, the content of the Memorandum & Articles of Association, decision making processes and recent financial

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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performance. The induction also provides an opportunity to meet key employees and other trustees. Support to new members is also provided through a buddy arrangement.

**d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The directors of the charitable company ("the charity") are its trustees for the purposes of charity law and throughout this report are collectively referred to as trustees. The trustees at any time constitute the Executive Committee.

The member Kidney Patients' Associations (KPAs) appoint number of representatives, currently 55, to form the council which is the policy making body of the charity.

The Executive Committee, comprised of a maximum of 16 trustees as elected at the AGM, run the affairs of the federation and the officers are subject to a limit of three consecutive years holding the same office. A chief executive is appointed by the trustees to manage the day-to-day operations of the charity.

The charity also works with a number of renal industries. This joint working is carefully managed by the charity to ensure that the interest of one industry partner are not put above the interests of another industry partner and that their individual or joint interests are never put above the interests of the patients.

**e. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of National Kidney Federation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**DISCLOSURE OF INFORMATION TO AUDITOR**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This report was approved by the Trustees, on 6 April 2019 and signed on their behalf by:

**D W Marshall  
Chairman**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION**

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**OPINION**

We have audited the financial statements of National Kidney Federation (the 'charitable company') for the year ended 31 December 2018 set out on pages 14 to 30. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2018 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**OTHER INFORMATION**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION**

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required to report that fact.

We have nothing to report in this regard.

**OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL KIDNEY FEDERATION**

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**AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's Report.

**USE OF OUR REPORT**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Anderson (Senior Statutory Auditor)

for and on behalf of

**Streets Audit LLP**

Tower House  
Lucy Tower Street  
Lincoln  
Lincolnshire  
LN1 1XW  
22 May 2019

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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	Unrestricted funds 2018	Endowment funds 2018	Total funds 2018	Total funds 2017
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	2	<b>412,286</b>	-	<b>412,286</b>	264,665
Charitable activities:	3				
NKF Annual Conference		<b>47,359</b>	-	<b>47,359</b>	49,876
Publications and information		<b>26,548</b>	-	<b>26,548</b>	23,343
Other trading activities	4	<b>153,819</b>	-	<b>153,819</b>	167,432
Investments	5	<b>13,656</b>	-	<b>13,656</b>	36,506
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>653,668</b>	-	<b>653,668</b>	541,822
<b>EXPENDITURE ON:</b>					
Raising funds:					
Voluntary income		<b>122,840</b>	-	<b>122,840</b>	92,544
Investment management	6	<b>3,254</b>	<b>6,509</b>	<b>9,763</b>	9,842
Charitable activities:					
NKF Annual Conference		<b>76,587</b>	-	<b>76,587</b>	77,235
Publications and information		<b>119,555</b>	-	<b>119,555</b>	140,704
Patient support		<b>108,037</b>	-	<b>108,037</b>	106,464
Other conferences & meetings		<b>36,160</b>	-	<b>36,160</b>	31,768
Other charitable activities		-	-	-	9,107
<b>TOTAL EXPENDITURE</b>		<b>466,433</b>	<b>6,509</b>	<b>472,942</b>	467,664
<b>NET INCOME / (EXPENDITURE) BEFORE  INVESTMENT GAINS/(LOSSES)</b>					
Net gains/(losses) on investments	13	<b>187,235</b>	<b>(6,509)</b>	<b>180,726</b>	74,158
		<b>(13,037)</b>	<b>(26,075)</b>	<b>(39,112)</b>	11,068
<b>NET INCOME / (EXPENDITURE) BEFORE  OTHER RECOGNISED GAINS AND LOSSES</b>					
		<b>174,198</b>	<b>(32,584)</b>	<b>141,614</b>	85,226
<b>NET MOVEMENT IN FUNDS</b>		<b>174,198</b>	<b>(32,584)</b>	<b>141,614</b>	85,226
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		<b>891,240</b>	<b>414,623</b>	<b>1,305,863</b>	1,220,637
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,065,438</b>	<b>382,039</b>	<b>1,447,477</b>	1,305,863

The notes on pages 17 to 30 form part of these financial statements.

**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 05272349**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2018**

	Note	2018 £	2017 £
<b>FIXED ASSETS</b>			
Intangible assets	11	-	5,923
Tangible assets	12	<b>292,798</b>	302,306
Investments	13	<b>638,444</b>	674,346
		<b>931,242</b>	982,575
<b>CURRENT ASSETS</b>			
Stocks	14	-	110
Debtors	15	<b>269,282</b>	10,594
Cash at bank and in hand		<b>265,235</b>	330,600
		<b>534,517</b>	341,304
<b>CREDITORS: amounts falling due within one year</b>	16	<b>(18,282)</b>	<b>(18,016)</b>
<b>NET CURRENT ASSETS</b>		<b>516,235</b>	323,288
<b>NET ASSETS</b>		<b>1,447,477</b>	<b>1,305,863</b>
<b>CHARITY FUNDS</b>			
Endowment funds	17	382,039	414,623
Unrestricted funds	17	<b>1,065,438</b>	891,240
<b>TOTAL FUNDS</b>		<b>1,447,477</b>	<b>1,305,863</b>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 6 April 2019 and signed on their behalf, by:

**D W Marshall**  
**Chairman**

The notes on pages 17 to 30 form part of these financial statements.

**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	2018 £	2017 £
<b>Cash flows from operating activities</b>			
Net cash (used in)/provided by operating activities	19	<b>(75,809)</b>	<b>107,278</b>
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments		<b>13,654</b>	36,506
Purchase of tangible fixed assets		-	(1,131)
Proceeds from sale of investments		<b>894,035</b>	242,636
Purchase of investments		<b>(897,245)</b>	(240,738)
<b>Net cash provided by investing activities</b>		<b>10,444</b>	<b>37,273</b>
<b>Change in cash and cash equivalents in the year</b>		<b>(65,365)</b>	144,551
Cash and cash equivalents brought forward		<b>330,600</b>	186,049
<b>Cash and cash equivalents carried forward</b>	20	<b>265,235</b>	<b>330,600</b>

The notes on pages 17 to 30 form part of these financial statements.

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**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1. ACCOUNTING POLICIES**

**1.1 General Information**

The company is a charity limited by guarantee, registered in England and Wales. The address of the registered office is The Point, Coach Road, Shireoaks, Worksop, S81 8BW.

These financial statements have been prepared in sterling, which is the functional currency of the entity.

**1.2 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

National Kidney Federation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.3 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

**1.4 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1. ACCOUNTING POLICIES (continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

**1.6 Intangible fixed assets and amortisation**

Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment

Amortisation is provided on intangible fixed assets at rates calculated to write off the cost of each asset, less their estimated residual value, over their expected useful lives on the following bases:

NKF database software	- straight line over 10 years
Website development	- straight line over 5 years

**1.7 Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

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**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1. ACCOUNTING POLICIES (continued)**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold property	-	2% on cost
Fixtures and fittings	-	5% - 20% on cost

**1.8 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities incorporating Income and Expenditure Account.

**1.9 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**1.10 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.11 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.12 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.13 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

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**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1. ACCOUNTING POLICIES (continued)**

**1.14 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.15 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**1.16 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**1.17 Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**2. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Donations	91,602	91,602	101,798
Legacies	286,204	286,204	95,769
Grants and Sponsorships	34,480	34,480	66,566
Similar incoming resources	-	-	532
	<b>412,286</b>	<b>412,286</b>	<b>264,665</b>
<i>Total 2017</i>	<b>264,665</b>	<b>264,665</b>	

During the year ended 31 December 2018 the charity has recognised a significant legacy from the estate of the late Frank Edward Nalder. Although the application for probate has not yet been completed, the Trustees are not aware that the will could be disputed, there is a reliable estimate for the value of the legacy and the charity is entitled to the residual share. As a result an appropriate valuation of the amount due to the charity, being £250,000, has been recognised in these Financial Statements.

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
NKF Roadshow - NKF Annual Conference	47,359	47,359	49,876
Kidney Life - Publications and information	9,594	9,594	12,335
Patient leaflet income - Publications and information	10,954	10,954	11,008
Helpline - Patient Support	6,000	6,000	-
	<b>73,907</b>	<b>73,907</b>	<b>73,219</b>
<i>Total 2017</i>	<b>73,219</b>	<b>73,219</b>	

**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**4. OTHER TRADING ACTIVITIES**

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Annual lottery	35,472	35,472	43,444
Merchandise	5,058	5,058	11,018
Other fundraising	113,289	113,289	112,970
	153,819	153,819	167,432
<i>Total 2017</i>	<i>167,432</i>	<i>167,432</i>	

**5. INVESTMENT INCOME**

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Dividends received	12,973	12,973	7,944
Investment compensation	-	-	28,257
Bank interest	683	683	305
	13,656	13,656	36,506
<i>Total 2017</i>	<i>36,506</i>	<i>36,506</i>	

**6. INVESTMENT MANAGEMENT COSTS**

	Total funds 2018 £	Total funds 2017 £
Portfolio management	9,763	9,842
<i>Total 2017</i>	<i>9,842</i>	

**NATIONAL KIDNEY FEDERATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**7. DIRECT COSTS**

	NKF Annual Conference	Information and publications	Patient support	Other conferences	Total 2018	Total 2017
	£	£	£	£	£	£
NKF Roadshow	34,151	-	-	-	34,151	40,198
Kidney Life	-	53,033	-	-	53,033	72,598
Helpline costs	-	-	7,002	-	7,002	27,517
Charitable meetings	-	-	-	11,115	11,115	8,942
Patient information leaflets	-	4,292	-	-	4,292	13,136
Other meeting costs	-	-	-	4,694	4,694	5,059
Website costs	-	3,186	-	-	3,186	3,515
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	34,151	60,511	7,002	15,809	117,473	170,965
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2017</i>	<i>70,382</i>	<i>80,181</i>	<i>6,401</i>	<i>14,001</i>	<i>170,965</i>	
	<i><hr/><hr/></i>	<i><hr/><hr/></i>	<i><hr/><hr/></i>	<i><hr/><hr/></i>	<i><hr/><hr/></i>	

**8. SUPPORT COSTS**

	NKF Annual Conference	Information and publications	Patient support	Other conferences	Total 2018	Total 2017
	£	£	£	£	£	£
Finance	2,003	2,003	3,203	801	8,010	5,890
Information						
Technology	2,564	3,844	5,125	1,281	12,814	12,031
Communication	1,369	1,370	2,190	548	5,477	4,387
Governance and office costs	2,426	2,204	23,523	881	29,034	28,127
Management	30,826	46,237	61,650	15,412	154,125	131,057
Depreciation	3,248	3,386	5,344	1,428	13,406	12,821
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	42,436	59,044	101,035	20,351	222,866	194,313
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2017</i>	<i>35,100</i>	<i>51,455</i>	<i>89,991</i>	<i>17,767</i>	<i>194,313</i>	
	<i><hr/><hr/></i>	<i><hr/><hr/></i>	<i><hr/><hr/></i>	<i><hr/><hr/></i>	<i><hr/><hr/></i>	

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**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**9. NET INCOME/(EXPENDITURE)**

This is stated after charging:

	<b>2018</b> £	<b>2017</b> £
Depreciation of tangible fixed assets:		
- owned by the charity	9,288	8,693
Amortisation	5,923	5,928
Auditor's remuneration	3,150	3,150

During the year, no Trustees received any remuneration (2017 - £NIL).

During the year, no Trustees received any benefits in kind (2017 - £NIL).

During the year, 8 Trustees received reimbursement of expenses of £5,846 (2017 - £6,058).

**10. STAFF COSTS**

Staff costs were as follows:

	<b>2018</b> £	<b>2017</b> £
Wages and salaries	216,324	194,330
Social security costs	17,625	14,646
Other pension costs	9,915	8,631
	<hr/> <b>243,864</b>	<hr/> <b>217,607</b>

The average number of persons employed by the company during the year was as follows:

	<b>2018</b> No.	<b>2017</b> No.
Total Staff	8	8

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration and benefits received (excluding Employer's National Insurance) by 3 members of key management personnel amounted to £108,769 (2017 - remuneration to 2 members of staff amounting to a total of £87,725).

**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**11. INTANGIBLE FIXED ASSETS**

	NKF database software £	Website devt. £	Total £
<b>Cost</b>			
At 1 January 2018 and 31 December 2018	41,275	9,000	50,275
<b>Amortisation</b>			
At 1 January 2018	37,152	7,200	44,352
Charge for the year	4,123	1,800	5,923
At 31 December 2018	41,275	9,000	50,275
<b>Carrying amount</b>			
At 31 December 2018	-	-	-
<i>At 31 December 2017</i>	<i>4,123</i>	<i>1,800</i>	<i>5,923</i>

**12. TANGIBLE FIXED ASSETS**

	Long-term leasehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2018	530,465	70,769	601,234
Disposals	-	(695)	(695)
At 31 December 2018	530,465	70,074	600,539
<b>Depreciation</b>			
At 1 January 2018	245,312	53,616	298,928
Charge for the year	6,401	2,887	9,288
On disposals	-	(475)	(475)
At 31 December 2018	251,713	56,028	307,741
<b>Net book value</b>			
At 31 December 2018	278,752	14,046	292,798
<i>At 31 December 2017</i>	<i>285,153</i>	<i>17,153</i>	<i>302,306</i>

**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**13. FIXED ASSET INVESTMENTS**

	Listed securities £
<b>Market value</b>	
At 1 January 2018	674,346
Additions	897,245
Disposals	<u>(933,147)</u>
At 31 December 2018	638,444
<b>Historical cost</b>	<u>600,000</u>

**14. STOCKS**

	2018 £	2017 £
Merchandise stock	-	110

**15. DEBTORS**

	2018 £	2017 £
Trade debtors	10,774	2,803
Other debtors	1,010	753
Prepayments	6,316	7,038
Accrued income	251,182	-
	<u>269,282</u>	<u>10,594</u>

**16. CREDITORS: Amounts falling due within one year**

	2018 £	2017 £
Other taxation and social security	5,526	4,866
Other creditors	4,098	4,847
Accruals and deferred income	8,658	8,303
	<u>18,282</u>	<u>18,016</u>

**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**17. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 January 2018	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2018
<b>Designated funds</b>					
young@nkf	<b>16,431</b>	-	(136)	-	<b>16,295</b>
<b>General funds</b>					
General Funds	874,809	653,668	(466,297)	(13,037)	1,049,143
Total Unrestricted funds	<b>891,240</b>	<b>653,668</b>	<b>(466,433)</b>	<b>(13,037)</b>	<b>1,065,438</b>
<b>Endowment funds</b>					
Endowment Funds	414,623	-	(6,509)	(26,075)	382,039
Total of funds	<b>1,305,863</b>	<b>653,668</b>	<b>(472,942)</b>	<b>(39,112)</b>	<b>1,447,477</b>

The young@nkf fund is for the support of young kidney patients.

The National & Regional Advocacy Officers (Kidney Care UK- formerly BKPA) fund is used to support advocacy services.

The Helpline fund relates to income and expenditure against that income that was donated to be used specifically for the provision of helpline services.

**STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 1 January 2017	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2017
<b>Designated funds</b>					
Designated funds	16,473	-	(42)	-	16,431
General Funds	790,304	541,822	(461,499)	4,182	874,809
Endowment Funds	413,860	-	(6,123)	6,886	414,623
Total of funds	<b>1,220,637</b>	<b>541,822</b>	<b>(467,664)</b>	<b>11,068</b>	<b>1,305,863</b>

**NATIONAL KIDNEY FEDERATION**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**SUMMARY OF FUNDS - CURRENT YEAR**

	<i>Balance at 1 January 2018</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 December 2018</i>
	£	£	£	£	£
Designated funds	16,431	-	(136)	-	16,295
General funds	874,809	653,668	(466,297)	(13,037)	1,049,143
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	891,240	653,668	(466,433)	(13,037)	1,065,438
Endowment funds	414,623	-	(6,509)	(26,075)	382,039
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,305,863	653,668	(472,942)	(39,112)	1,447,477
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**SUMMARY OF FUNDS - PRIOR YEAR**

	<i>Balance at 1 January 2017</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 December 2017</i>
	£	£	£	£	£
Designated funds	16,473	-	(42)	-	16,431
General funds	790,304	541,822	(461,499)	4,182	874,809
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	806,777	541,822	(461,541)	4,182	891,240
Endowment funds	413,860	-	(6,123)	6,886	414,623
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,220,637	541,822	(467,664)	11,068	1,305,863
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**NATIONAL KIDNEY FEDERATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	Unrestricted funds 2018	Endowment funds 2018	Total funds 2018
	£	£	£
Tangible fixed assets	292,798	-	292,798
Fixed asset investments	256,405	382,039	638,444
Current assets	534,517	-	534,517
Creditors due within one year	(18,282)	-	(18,282)
	1,065,438	382,039	1,447,477

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	Unrestricted funds 2017	Endowment funds 2017	Total funds 2017
	£	£	£
Intangible fixed assets	5,923	-	5,923
Tangible fixed assets	302,306	-	302,306
Fixed asset investments	259,723	414,623	674,346
Current assets	341,304	-	341,304
Creditors due within one year	(18,016)	-	(18,016)
	891,240	414,623	1,305,863

**19. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2018	2017
	£	£
Net income for the year (as per Statement of Financial Activities)	141,614	85,226
<b>Adjustment for:</b>		
Depreciation charges	15,211	14,621
Gains/(losses) on investments	39,112	(11,068)
Dividends, interest and rents from investments	(13,654)	(36,506)
Loss on the sale of fixed assets	220	-
Decrease in stocks	110	-
(Increase)/decrease in debtors	(258,688)	59,766
Increase/(decrease) in creditors	266	(4,761)
<b>Net cash (used in)/provided by operating activities</b>	(75,809)	107,278

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**20. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2018 £	2017 £
Cash in hand	265,235	330,600
Total	<hr/> 265,235	<hr/> 330,600

**21. RELATED PARTY TRANSACTIONS**

There were no related party transactions for the year ended 31 December 2018 required to be disclosed under FRS 102 (SORP 2015).