

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2019
for
DESIGN HISTORY SOCIETY**

Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

DESIGN HISTORY SOCIETY

**Contents of the Financial Statements
for the Year Ended 30 June 2019**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 13

DESIGN HISTORY SOCIETY

Report of the Trustees for the Year Ended 30 June 2019

The trustees present their report with the financial statements of the charity for the year ended 30 June 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the study of and research into design history and to disseminate and publish the useful results thereof.

Significant activities

Journal

The Journal of Design History is published by Oxford University Press on behalf of the Design History Society. It is the leading journal in its field, and plays an active role in the development of design history, including the history of crafts and applied arts, as well as contributing to the broader fields of visual and material culture studies.

Conference

The annual DHS Conference provides an international platform for interdisciplinary approaches to research and critical debate in design history. Hosted each year by a different partner institution, the conference furthers global dialogues on design and its histories.

Funding

A range of annual Research Grants encourage debate and research in design history. Individual grants are awarded to support particular research activities, including exhibitions, publication costs, travel and conference attendance, and scholarship particularly in non-Western, post-colonial and other underrepresented areas of research.

The Day Symposium Grant supports DHS members who wish to discuss and disseminate new design history research by convening a one-day symposium.

The Outreach Grant assists DHS members convening a public event to promote design history beyond a traditional academic setting.

Student members benefit from a Student Travel Award and DHS Conference Bursary scheme.

Prizes

Launched in 2017, the Design Writing Prize, recognises outstanding writing that engages academic and non-academic audiences in critical and contemporary issues in design.

The Student Essay Prize, established in 1997, is awarded to one undergraduate and one postgraduate essay each year to celebrate excellence in student writing in design history.

Events

The DHS hosts a rolling calendar of events and activities convened by trustees working with relevant educational, professional and cultural partners. These events create opportunities for outreach and engagement beyond the annual conference and aim to reach new audiences, both internationally and across the UK. Teaching and Learning events support students, teachers and lecturers at all levels throughout the year and at the annual DHS conference.

Network & Legacy

The DHS Newsletter (published quarterly) and online Blog includes updates on the society's activities, reports from award winners and relevant news items. The JISCmail Mailing List provides a forum for discussion of design historical issues and the exchange of related information and reviews for members and interested non-members.

Public benefit

The Design History Society promotes and supports the study of design histories, both in the UK and internationally. Through its journal, annual conference and programme of events it brings together all those engaged in the subject - students, researchers, educators, designers, designer-makers, critics and curators among them. It also acts as an advocate for the subject in a number of different contexts.

As such, all Trustees of the Design History Society act with due regard to public benefit guidance in exercising their powers and duties where this guidance is relevant. Details of the Society's activities over the last year can be found in the Appendix, in the reports submitted by individual trustees.

DESIGN HISTORY SOCIETY

Report of the Trustees for the Year Ended 30 June 2019

OBJECTIVES AND ACTIVITIES

Grantmaking

The programme of DHS grants awarded is designed to meet the needs of design history researchers at all stages of their careers and in a wide geography. They enable high-level research outputs to be realised that fulfil the Society's aims to promote a wider understanding of design, craft and visual and material culture in their many aspects.

Volunteers

Members of the Editorial Board of the Journal of Design History carry out their duties in a voluntary capacity. The Board is responsible, through its Chair, for the operation of the Journal, which is fundamental to the Society's aims and activities. The Managing Editor is responsible for maintaining the Journal's high standards and overseeing the work of the Editorial Board in this regard. Each member of the Board plays a leading role with certain submissions and takes particular responsibilities in relation to special features or aspects of the Journal's work. Board members devote at least two days per month to the Journal, including meetings which take place twice a year. Appointment to the Board is for a five-year renewable term of office.

The Society also appoints up to three volunteer Ambassadors to directly support the work of the Board of Trustees by promoting DHS activities through social media channels, by generating online content and by developing new initiatives in partnership with Trustees. Reasonable travel and subsistence costs are reimbursed in accordance with the DHS expenses policy. Ambassadors are eligible for free annual membership to the DHS, and registration at events in the Society's annual programme. Ambassadors are expected to serve for at least 1 year, with the option to extend to 2 years.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In its publication of the Journal of Design History the Society contributes to the promotion of design history as a scholarly subject internationally.

The Journal subscription in 2018 comprised 274 institutional, 248 individual and 135 Society subscribers. Full-text downloads of Journal articles amounted to 75,355 in 2018.

By taking the annual DHS Conference to a range of international venues (eg University of Oslo, 2017; Parsons, The New School in 2018) the Society furthers the global dialogues on design and its histories and draws new members and wider constituencies.

The DHS Research Grants programme offers support to student researchers, early-career and established researchers from the university and cultural sector to promote excellence in the subject, leading to significant outputs in the form of publications, exhibitions and events. Grants are awarded to applicants internationally and guided by principles of equal opportunities and respect for cultural diversity.

The Society is consulted by official bodies (eg Arts and Humanities Research Council, Research England; Council for Higher Education in Art and Design; Royal Historical Society) to offer views on policy.

While membership of the Society and participants in its activities are largely from the academic and professional fields of design and visual culture, through its programme of activities, the Society contributes to wider benefits of society as a whole. Members of the public benefit from and participate in the events, publications and exhibitions that arise from the Society's achievements.

FINANCIAL REVIEW

Financial position

As of 30th June 2019, the financial position of the DHS is that it had £4,479 (2018: £1,533) in the community (current) account, and £35,179 (2018:£47,497) as a reserve in the savings account. Total unrestricted funds were £120,094 (2018: £121,396) at the year end.

Principal funding sources

The principal source of funds for the charity is income from subscriptions to the Journal of Design History. When our annual conference makes a profit, this is additional income.

Reserves policy

In line with Charity Commission guidelines, the DHS has a policy to keep money in reserve to enable expansion of activities and to sustain core activities if there is a loss of income.

The reserve is currently maintained at an amount to cover core expenditure for three years, estimated to be £51,000. This is covered by the current reserves.

Going concern

Due to the continued income from the Journal of Design History, there is little uncertainty about the charity as a going concern.

DESIGN HISTORY SOCIETY

Report of the Trustees for the Year Ended 30 June 2019

FINANCIAL REVIEW

Funds in deficit

Funds are not materially in deficit.

The principal financial risk to the charity is if there was a severe reduction in subscriptions to the Journal of Design History. The inclusion of the Chair of the editorial board as a trustee of the DHS ensures that the charity can be made aware of any threat in this regard.

FUTURE PLANS

The future agenda for the field of Design History remains as outlined in the 2017 report and is ongoing. These can be summarised as its location as a subject, its institutional standing and how the Society can contribute towards securing a firm base for growth in the years to come. Areas of strategic importance for the Society that the Trustees have identified through their regular meetings as the focus of our attention in coming years include:

1) Design History as a subject-specific discipline

The evolving character of Design History as a subject taught at school, college and university level, as well as pursued through research in universities, the media, cultural institutions, museums and galleries, remains one of vital significance for the Society. It is also one in which the DHS can make an active contribution. Initially, this will take the form of providing a forum to review the provision of Design History as a taught subject at all levels: School, College, undergraduate and postgraduate in the UK and beyond. The Society is well placed to lead the initiative in this discussion of future curriculum development and identify where the challenges lie.

2) Design History's audiences

Since its foundation in 1977, the Society has had as its aim to disseminate and publish the subject for public benefit. For this, our continued engagement and exchange with communities of designers and those working in museums, galleries and other parts of the cultural sector, which benefit from the work of design history, is key. We will review how the Society serves these sectors with the aim of identifying new channels and means to enhance these relations.

3) The Society and international developments

Across the world, the subject of Design History now has many subject-specialist organisations, among them International Conferences on Design History (ICSDHS); Design History Workshop Japan; Gesellschaft für Designgeschichte (GfDG); A/I/S/Design Storia e Ricerche; 4T Design and Design History Society Turkey; USDesign Studies Forum College Art Association, and DHARN Design History Australia Network (DHARN). The Board of Trustees will consider their co-existence and identify ways in which the DHS can work with and alongside such professional societies to build potential partnerships or collaborations in planning the Society's programme of future events and activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

Since November 2014, the Society has been registered with the Charity Commission under the listing as a Charitable Incorporated Organisation, number: 1155117. Transfer of the Society's assets to the CIO, including key assets such as our membership of the DHS-OUP publishing contract was completed with due consideration for data protection and to maintain the same terms of partnership with OUP. The Society's Constitution remains unchanged from 2014 and is available from the DHS website (http://www.designhistorysociety.org/about/charitable_incorporated_organisation_/index.html); this document sets out in detail the structure, governance and management of all aspects of the Society. The Executive Committee comprises 10 members: 9 Trustees (of which Chair and Treasurer are Honorary Officers) and 1 Student Representative (not a Trustee), and meets quarterly; during 2017-18, the level of meeting attendance was 80% or more. At Executive Committee meetings, the members agree the broad strategy and areas of activity for the Society, including grants and awards making, financial status, reserves, risk management and performance and achievements; week-week administration is delegated to the Society Administrator. The Chair of the DHS and the Chair of the JDH Editorial Board address fiscal and partnership matters with OUP regarding the Journal of Design History. The strategic management of the JDH is delegated to the Chair of the Editorial Board (a Trustee), to lead the board, which comprises the Chair of the DHS (ex-officio) and further appointed members: a Managing Editor to manage the peer reviews system, a Reviews Editor and other editors. The Editorial Board meets twice a year and the two Chairs and the Managing and Reviews Editors meet with our publishers annually; again these meetings facilitate the agreement of broad strategy and areas of activity for the JDH. As volunteers, the Editorial Board is highly valued and the Executive Committee seeks to support their work for the Society. A summary prepared by the Chair of the Editorial Board is presented at Executive Committee Meetings. Executive Committee members and Editorial Board members are required to disclose all relevant interests and, in accordance with the DHS constitution, withdraw from decisions where a conflict of interest arises.

DESIGN HISTORY SOCIETY

Report of the Trustees for the Year Ended 30 June 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

The Trustees are responsible for assessing the major risks to which the DHS is exposed and to establishing procedures to manage/mitigate those risks. As a Charitable Incorporated Organisation, the DHS has the benefits of a distinct legal personality; this enables the Society to conduct business in its own name rather than in the name of its Trustees. CIO status also removes the Society's Trustees and Members from personal liabilities for the Society's debts. The Society has also purchased appropriate Charity and Community Insurance to protect the Society's assets, resources, Trustees and Editorial Board members and other volunteers against loss, damage or liability arising from the risks that all charities face. The Society's income is generated almost entirely from the Journal of Design History publication. Loss of income from this source therefore poses the biggest risk to income. Trustees take steps to mitigate this risk through close co-operation with the editorial board of the Journal, by holding regular meetings to report on developments and to ensure the successful promotion of the Society's membership offer through networks and contacts within Universities and other relevant institutions. Further, a reserve policy, reviewed annually, is established to enable the Society to continue core activities, such as grants, awards, bursaries and an annual conference, in the event of the loss of income.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1155117

Principal address

70 Cowcross Steet
London
EC1M 6EJ

Trustees

Dr S Rahman	- resigned 28.2.19
Professor J Aynsley	
Dr H Atkinson	
Professor P Sparke	
Dr L Godson	
J Kane	
A Ozguner	
Z Arshad	- resigned 30.4.19
Dr G Oropallo	
H McKay	
L Caston	- resigned 30.6.19
M Rajguru	

Independent examiner

Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Solicitors

Bircham Dyson Bell
50 Broadway
London SW1H 0BL

Bankers

Barclays Bank PLC
Leicester LE87 2BB

DESIGN HISTORY SOCIETY

**Report of the Trustees
for the Year Ended 30 June 2019**

Approved by order of the board of trustees on 6 September 2019 and signed on its behalf by:

- Trustee

**Independent Examiner's Report to the Trustees of
Design History Society**

Independent examiner's report to the trustees of Design History Society

I report to the charity trustees on my examination of the accounts of the Design History Society (the Trust) for the year ended 30 June 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Anderson
ACCA
Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

6 September 2019

DESIGN HISTORY SOCIETY**Statement of Financial Activities
for the Year Ended 30 June 2019**

		2019	2018
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities	3		
Dissemination		41,774	-
Publication		81,944	74,145
Investment income	2	103	103
Total		123,821	74,248
EXPENDITURE ON			
Charitable activities	4		
Study		7,344	6,773
Research		13,797	12,893
Dissemination		80,949	57,758
Publication		11,658	13,281
Outreach		11,375	7,057
Total		125,123	97,762
NET INCOME/(EXPENDITURE)		(1,302)	(23,514)
RECONCILIATION OF FUNDS			
Total funds brought forward		121,396	144,910
TOTAL FUNDS CARRIED FORWARD		120,094	121,396

The notes form part of these financial statements

DESIGN HISTORY SOCIETY

Balance Sheet
At 30 June 2019

	Notes	2019 Unrestricted fund £	2018 Total funds £
CURRENT ASSETS			
Debtors	8	82,057	73,927
Cash at bank		39,657	49,029
		<u>121,714</u>	<u>122,956</u>
CREDITORS			
Amounts falling due within one year	9	(1,620)	(1,560)
		<u>120,094</u>	<u>121,396</u>
NET CURRENT ASSETS			
		<u>120,094</u>	<u>121,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>120,094</u>	<u>121,396</u>
NET ASSETS			
		<u>120,094</u>	<u>121,396</u>
FUNDS			
Unrestricted funds	10	120,094	121,396
TOTAL FUNDS			
		<u>120,094</u>	<u>121,396</u>

The financial statements were approved by the Board of Trustees on 6 September 2019 and were signed on its behalf by:

Professor J Aynsley -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	2019	2018
	£	£
Deposit account interest	103	103
	<u> </u>	<u> </u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2019	2018
	£	£
Conference income	41,774	-
Journal of Design History	81,944	74,145
	<u> </u>	<u> </u>
	123,718	74,145
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 5)	Totals
	£	£	£
Study	846	6,498	7,344
Research	7,296	6,501	13,797
Dissemination	74,448	6,501	80,949
Publication	5,157	6,501	11,658
Outreach	4,874	6,501	11,375
	<u>92,621</u>	<u>32,502</u>	<u>125,123</u>

5. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Study	5,340	1,158	6,498
Research	5,343	1,158	6,501
Dissemination	5,343	1,158	6,501
Publication	5,343	1,158	6,501
Outreach	5,343	1,158	6,501
	<u>26,712</u>	<u>5,790</u>	<u>32,502</u>

Activity	Basis of allocation
Management	Evenly between activities
Governance costs	Evenly between activities

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2019 nor for the year ended 30 June 2018 .

Trustees' expenses

During the year trustees' expenses were paid:

Trustee	2019	2018
	£	£
C Buckley	-	84
J Aynsley	188	97
S Rahman	91	703
Z Arshad	32	83
L Caston	-	62
L Godson	-	581
G Oropallo	922	1,372

DESIGN HISTORY SOCIETY

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Publication	74,145
Investment income	103
Total	74,248
EXPENDITURE ON	
Charitable activities	
Study	6,773
Research	12,893
Dissemination	57,758
Publication	13,281
Outreach	7,057
Total	97,762
NET INCOME/(EXPENDITURE)	(23,514)
RECONCILIATION OF FUNDS	
Total funds brought forward	144,910
TOTAL FUNDS CARRIED FORWARD	121,396

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>82,057</u>	<u>73,927</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other creditors	<u>1,620</u>	<u>1,560</u>

DESIGN HISTORY SOCIETY

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

10. MOVEMENT IN FUNDS

	At 1.7.18 £	Net movement in funds £	At 30.6.19 £
Unrestricted funds			
General fund	121,396	(1,302)	120,094
	<u>121,396</u>	<u>(1,302)</u>	<u>120,094</u>
TOTAL FUNDS	<u>121,396</u>	<u>(1,302)</u>	<u>120,094</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,821	(125,123)	(1,302)
	<u>123,821</u>	<u>(125,123)</u>	<u>(1,302)</u>
TOTAL FUNDS	<u>123,821</u>	<u>(125,123)</u>	<u>(1,302)</u>

Comparatives for movement in funds

	At 1.7.17 £	Net movement in funds £	At 30.6.18 £
Unrestricted Funds			
General fund	144,910	(23,514)	121,396
	<u>144,910</u>	<u>(23,514)</u>	<u>121,396</u>
TOTAL FUNDS	<u>144,910</u>	<u>(23,514)</u>	<u>121,396</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,248	(97,762)	(23,514)
	<u>74,248</u>	<u>(97,762)</u>	<u>(23,514)</u>
TOTAL FUNDS	<u>74,248</u>	<u>(97,762)</u>	<u>(23,514)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.17 £	Net movement in funds £	At 30.6.19 £
Unrestricted funds			
General fund	144,910	(24,816)	120,094
	<u>144,910</u>	<u>(24,816)</u>	<u>120,094</u>
TOTAL FUNDS	<u>144,910</u>	<u>(24,816)</u>	<u>120,094</u>

DESIGN HISTORY SOCIETY

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2019**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>198,069</u>	<u>(222,885)</u>	<u>(24,816)</u>
TOTAL FUNDS	<u><u>198,069</u></u>	<u><u>(222,885)</u></u>	<u><u>(24,816)</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2019.