

APPROVAL

Registered number: 07327176
Charity number: 1139702

CP CUMBRIA LIMITED
UNAUDITED TRUSTEES' REPORT
AND FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2018 TO 22 FEBRUARY 2019

SeavorChartered
Chartered Tax Advisers
Clifford Court
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CP CUMBRIA LIMITED
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FOR THE PERIOD 1 APRIL 2018 TO 22 FEBRUARY 2019

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CP CUMBRIA LIMITED
ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD 1 APRIL 2018 TO 22 FEBRUARY 2019

Trustees	Mrs A J Carr Mrs E M Thomson Mr A Darroch Mrs G Wykes Mr J Harper Mr C Scott-Buccleugh Mr A K Taylor Mr B Earley Mrs J Swinglehurst Mrs J Hine
Registered number	07327176
Charity number	1139702
Registered office	22 Spencer Street Carlisle Cumbria CA1 1BG
Company secretary	Ms Lynne Culley
Accountants	SeavorChartered Chartered Tax Advisers Clifford Court Cooper Way Carlisle Cumbria CA3 0JG
Bankers	Lloyds Bank Plc 182 High Street Walthamstow London E17 7JH
Solicitors	Cartmell Shepherd Viaduct House Carlisle Cumbria CA3 8EZ

**CP CUMBRIA LIMITED
TRUSTEES' REPORT
FOR THE PERIOD 1 APRIL 2018 TO 22 FEBRUARY 2019**

The Trustees present their annual report together with the financial statements of CP Cumbria Limited for the period ending 22 February 2019.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The company is registered as a charitable company limited by guarantee and was incorporated by a Memorandum of Association on 27 July 2010. The Memorandum and Articles of Association comprise the governing document and establish the objects and powers of the charitable company. The company was registered as a charity on 6 January 2011.

Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Elected Trustees are elected or re-elected for a term of 3 years concluding at the third Annual General Meeting after their election. Any elected Trustee retiring at any Annual General Meeting may, if willing to stand, be proposed for re-election.

Co-opted Trustees shall not be required to retire by rotation but shall cease to hold office at the expiry of their specified term of office. Any vacancy arising amongst the Trustees may be filled by resolution.

Due to the nature of the charity's work, the Trustees seek to ensure that the needs of this group are reflected on the Board. The traditional business, social care and health are well represented on the Board in an effort to maintain a broad mix of skills.

Policies adopted for the induction and training of Trustees

Prior to election potential Trustees complete an application form indicating the areas of the charity's work they are particularly interested in and the skills they feel they can offer to the Board of Trustees. This is followed up with a meeting with the Chair and the Chief Officer for a general introduction to the work of the organisation which is followed up by an opportunity to meet existing Trustees.

Organisational structure and decision making

CP Cumbria Limited is an independent charity providing services for people with cerebral palsy and similar conditions primarily, but not exclusively, living within Cumbria.

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Trustees are sought in a variety of ways including recommendations from the branch network, from existing Trustees and supporters. The Board of Trustees seek to ensure that the needs of the charity are appropriately reflected through the diversity of the Trustee body.

Related party relationships

CP Cumbria Limited works closely with Cumbria Cerebral Palsy for the purposes of sharing information and is in membership with various other organisations within Cumbria. Financial transactions with Cumbria Cerebral Palsy are disclosed in the related party note to the financial statements.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

Our Charity's purposes are set out in the objects in the Memorandum of Associations which are to:

"promote the care and welfare of those with cerebral palsy and similar conditions, primarily, but not exclusively within Cumbria, by providing services, support and training to those individuals including, but not restricted to, services relating to health care, welfare, medical treatment, education, employment, accommodation and advice".

Activities for achieving objectives

Our main objectives for the year continue to be the support of individuals with cerebral palsy and their families. We do this by:

- Providing a family support service throughout Cumbria with a team of 5 part time staff
- Ensuring people with cerebral palsy have access to up-to-date information
- Working in partnership with statutory and voluntary organisations to secure the widest range of services which best match the needs of individuals
- Offering training to other care providers who work with people with cerebral palsy and associated disabilities
- Offering one-to-one support to people and advocacy when requested
- Seeking funding for specialist equipment for individuals via a designated staff member specialising in trust fund applications
- Providing opportunities for people to access a variety of outward-bound activities

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The Trustees would like to record their thanks to the following Trust's for their financial support either directly to support our work or for grants to individuals during the year:

- Boshier Hinton Foundation
- RL Glasspool Trust
- The Barchester Charitable Foundation
- The Fort Foundation
- Oaklea Wishlist Fund Trust
- The Act Foundation
- Hospital Saturday Fund
- Equipment for independent living
- Sellafield Snowball Charity
- Cheyne Children's Charity
- The Elifar Foundation
- The Bruce Wake Charitable Trust
- League of Helping Hands

Volunteers

The charity is grateful for the unstinting effort of its volunteers who are involved in service provision, charity shops and fundraising.

ACHEIVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

Who uses and benefits from the services provided

Our funding limits the services we provide to those residents in Cumbria. All our services are provided free of charge to people we support and are funded through the charity's own fundraising activities, primarily its charity shops in North Cumbria.

The family support work team comprises of 2 community-based workers and a team manager, and they provide a unique support service to individuals and their families and carers within Cumbria.

The website for the charity is a useful tool to keep our services to the forefront and is being well used by the people we work with. We also have Facebook and Twitter pages to enable to keep in touch given we work in such a geographically spread county.

Training

The support work team meets on a quarterly basis and has an ongoing training programme to assist with team development.

Through the Support Work Team Manager, we also offer training on cerebral palsy to external agencies including businesses and local government services to raise awareness of cerebral palsy.

**CP CUMBRIA LIMITED
TRUSTEES' REPORT
FOR THE PERIOD 1 APRIL 2018 TO 22 FEBRUARY 2019**

Fundraising activities/Income generation

The primary funding for our work comes from our charity shops and fundraising. This is done through a small network of volunteers within Cumbria who organise fundraising events in their localities, the operation of 4 charity shops in North Cumbria, Head Office staff fundraising activities, donations and applications to Trust funds. We have acknowledged our grateful thanks to trust funds for their significant support earlier in this support

Investment policy and performance

The Trustees policy, should surplus funds become available, would be to seek investment advice from a suitable qualified and experienced investment advisor.

FINANCIAL REVIEW

Going concern

After making appropriate enquiries, although the charity is in deficit at the year end it has the support of Cumbria Cerebral Palsy and thus the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves policy

The Trustees have examined the charity's requirements for reserves. It has established a policy whereby unrestricted funds held should be approximately 3 months of expenditure. The reserves are intended to meet the immediate working capital requirements of the charity and provide sufficient reserves should there be an unexpected reduction in funding. CP Cumbria Limited as at 22 February 2019 showed a net asset deficit of £15,768 (2018: Surplus of £240).

The Trustees are reviewing the charities structure and ongoing costs with the aim of reducing the deficit.

Principal Funding

CP Cumbria's principal funding comes from income generated by operating shops and the charity's own fundraising activities, which support the costs of providing the family support service. Budgeted expenditure continues to be tightly controlled and monitored by the Trustees on a monthly basis.

The charity has to also seek funding from a much broader range of external sources. The appointment of a person with skills to process applications to Charity Trust Funds has enabled the charity to provide a range of activities and specialist equipment it otherwise would not have had the resources to deliver.

PLANS FOR FUTURE PERIODS

Future developments

The Trustees reviewed its operational budgets for 2018-19 and have decided for CP Cumbria Limited to be acquired by Cumbria Cerebral Palsy. Both charities will now trade jointly as Cumbria Cerebral Palsy from 23 February 2019. Moving forward, this strategic move will safeguard our core services for people and equally present an opportunity to assess how our work is delivered and reduce the overheads.

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Our eBay online work continues to provide the charity with additional income.

The use of our Head Office in Carlisle has been reviewed and spaces within the building are now commercially let again to generate additional income.

Partnership working

We maintain close working relationships with a number of statutory and volunteer agencies involved with providing support for people with cerebral palsy and similar disabilities.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of CP Cumbria Limited for the purpose of company law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming of resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- observe the methods and principals in the Charities SORP;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees, on 17 June 2019 and is signed on their behalf by:



Mrs E Thomson (Chair)

**CP CUMBRIA LIMITED
INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD 1 APRIL 2018 TO 22 FEBRUARY 2019**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CP CUMBRIA LIMITED

I report to the charity Trustees on my examination of the accounts of the charity for the period ended 22 February 2019.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Graeme Seavor ACA CTA

17 June 2019

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CP CUMBRIA LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 APRIL 2018 TO 22 FEBRUARY 2019

		Unrestricted funds 2019	Total funds 2019	Total funds 2018
	Note	£	£	£
INCOME FROM				
Donations and legacies	2	13,826	13,826	34,174
Other trading activities	3	163,229	163,229	186,986
Investments	5	6,815	6,815	8,590
TOTAL INCOME		183,870	183,870	229,750
 EXPENDITURE ON:				
Raising funds:				
Voluntary income		708	708	1,550
Fundraising trading		138,157	138,157	126,117
Charitable activities		61,013	61,013	102,402
TOTAL EXPENDITURE	9	199,878	199,878	230,069
 NET MOVEMENT IN FUNDS		(16,008)	(16,009)	(319)
 RECONCILIATION OF FUNDS				
Total funds brought forward		240	240	559
TOTAL (DEFICIT)/FUNDS carried forward		(15,768)	(15,768)	240

CP CUMBRIA LIMITED
BALANCE SHEET
FOR THE PERIOD 1 APRIL 2018 TO 22 FEBRUARY 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible Assets	13	176,724	177,484
CURRENT ASSETS			
Debtors	14	13,172	11,286
Cash at bank and in hand		20,077	29,086
		<u>33,249</u>	<u>40,372</u>
CREDITORS			
Creditors: amounts falling due within one year	15	11,977	21,422
		<u>11,977</u>	<u>21,422</u>
NET CURRENT ASSETS		<u>21,272</u>	<u>18,950</u>
TOTALS ASSETS LESS CURRENT LIABILITIES		<u>197,996</u>	<u>196,434</u>
Creditors: amounts falling due after more than one year	16	213,764	196,194
NET ASSETS		<u>(15,768)</u>	<u>240</u>
CHARITY FUNDS			
Unrestricted funds:			
Unrestricted funds excluding pension asset	17	(75,768)	(59,760)
Revaluation reserve		60,000	60,000
Total unrestricted funds		<u>(15,768)</u>	<u>240</u>
TOTAL FUNDS		<u>(15,768)</u>	<u>240</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements.

The financial statements were approved by the Trustees on 17 June 2019 and signed on their behalf, by:



Mrs E Thomson, Chair

CP CUMBRIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2018 TO 22 FEBRUARY 2019

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities SORP (FRS 102).

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Income

All income is recognised once the charity is entitled to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified, and a third party is bearing the costs. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friend is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donation received under Gift Aid or deeds of covenant is recognised at the time of the donation.

CP CUMBRIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2018 TO 22 FEBRUARY 2019

1. ACCOUNTING POLICIES (continued)

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attribute to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the assets use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

All assets costing more than £300 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of the fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

The company has not depreciated its property in accordance with FRS 102. The trustees consider that as the charity has a policy of regular repair and maintenance, the asset will be kept to its previously assessed standard.

With exception of the property, tangible assets are carried at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Not Depreciated
Plant and Machinery	-	15% and 20% straight line
Computer equipment	-	20% straight line

CP CUMBRIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2018 TO 22 FEBRUARY 2019

1. ACCOUNTING POLICIES (continued)

1.6 Revaluation of tangible fixed assets

The charity has adopted the cost model whereby items of property, plant and equipment are measured at cost less any accumulated depreciation and any accumulated impairment losses.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank

1.8 Operating lease

Rentals under operating leases are charged to the Statement of Financial Activities incorporating Income and Expenditure account on a straight-line basis over the lease term.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimate reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial Instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.13 Value Added Tax

Value Added Tax is payable on certain shop income and recoverable on charity shop purchases.

1.14 Going Concern

The Trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charities' ability to continue as a going concern.

CP CUMBRIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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2. Income from donations and legacies

	Unrestricted funds 2019	Total funds 2019	Total Funds 2018
	£	£	£
Voluntary Income	9,690	9,690	20,318
Legacies	-	-	5,512
Grants	4,136	4,136	8,324
TOTAL DONATIONS AND LEGACIES	13,826	13,826	34,174

3. Activities for generating funds

	Unrestricted funds 2019	Total funds 2019	Total Funds 2018
	£	£	£
Shop income	160,619	160,619	172,711
General fundraising	2,610	2,610	14,275
	163,229	163,229	186,986

4. Fundraising trading activities

	Total funds 2019	Total Funds 2018
	£	£
Total shop expenditure	138,157	126,117

5. Investment income

	Unrestricted funds 2019	Total funds 2019	Total Funds 2018
	£	£	£
Rental income	6,810	6,810	8,520
Bank interest	5	5	70
	6,815	6,815	8,590

CP CUMBRIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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6. Direct costs

	Total 2019	Total 2018
	£	£
Office and IT	5,740	10,462
Travel	1,187	1,314
Sundry	633	1,071
Staff wages and salaries	21,526	49,368
Depreciation	853	979
	29,939	63,194

7. Support Costs

	Total 2019	Total 2018
	£	£
Office IT	7,297	7,418
Premises	4,961	4,714
Management	14,385	23,082
	26,643	35,214

8. Governance costs

	Unrestricted funds 2019	Total funds 2019	Total Funds 2018
	£	£	£
Accountancy	2,781	2,781	2,471
Legal and professional	77	77	732
Bank interest	439	439	425
Bank charges	1,135	1,135	366
	4,432	4,432	3,994

CP CUMBRIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2018 TO 22 FEBRUARY 2019

9. Analysis of resources expended by expenditure type

	Staff Costs 2019	Depreciation 2019	Other Costs 2019	Total 2019	Total 2018
	£	£	£	£	£
Expenditure on raising voluntary income	-	-	708	708	1,550
Expenditure on fundraising trading	62,749	-	59,536	122,285	126,117
COSTS OF GENERATING FUNDS	62,749	-	60,244	122,993	127,667
Society	37,352	853	34,248	72,453	98,408
Expenditure on governance	-	-	4,432	4,432	3,994
CHARITABLE ACTIVITIES	37,352	853	38,680	76,886	102,402
	100,101	853	98,924	199,878	230,069

10. Net Incoming resources/ (resources expended)

	2019	2018
	£	£
Depreciation of tangible fixed assets – owned by the charity	760	2,070

During the current and prior year, no Trustees received any remuneration, benefits in kind or any reimbursement of expenses.

11. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,000 (2018: 1,000) and other services of £2,027 (2017: £1,471).

CP CUMBRIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2018 TO 22 FEBRUARY 2019

12. Staff Costs

Staff costs were as follows:

	2019	2018
	£	£
Wages and salaries	98,266	129,995
Social security costs	1,836	1,610
TOTAL	100,102	131,605

The average monthly number of employees during the year was as follows:

	2019	2018
	No.	No.
Fundraising and publicity	1	1
Shops	8	9
Administrative and management	1	-
Family support	5	6
TOTAL	15	16

No employee received remuneration in the current or previous year amounting to more than £60,000.

13. Tangible fixed assets

	Freehold property	Plant and machinery	Computer equipment	Total
	£	£	£	£
Cost				
As at 1 April 2018	175,000	3,493	8,633	187,126
Additions	-	-	-	-
Disposals	-	-	-	-
As at 22 February 2019	175,000	3,493	8,633	187,126
Depreciation				
As at 1 April 2018	-	3,493	6,149	9,642
Provided during the period	-	-	760	760
As at 22 February 2019	-	3,493	6,909	10,402
Net book value				
As at 22 February 2019	175,000	-	1,724	176,724
As at 31 March 2018	175,000	-	2,484	177,484

The property was revalued on 31 March 2016 based on independent professional market valuations.

CP CUMBRIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2018 TO 22 FEBRUARY 2019

If the land and building had not been included at valuation, they would have been included under the historical cost convention as follows:

	2019	2018
	£	£
Cost	115,000	115,000
Accumulated depreciation	-	-
NET BOOK VALUE	115,000	115,000

14. Debtors

	2019	2018
	£	£
Other debtors	9,007	3,314
Prepayments and accrued income	4,165	7,972
	13,172	11,286

15. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Other loans	3,933	5,938
Trade creditors	4,525	8,372
Other taxation and social security	964	313
Other creditors	-	2,011
Accruals and deferred income	2,555	4,788
	11,977	21,422

16. Creditors: Amounts falling due after more than one year

	2019	2018
	£	£
Other loans	-	3,438
Other creditors	213,764	192,756
	213,764	196,194

Creditors include amounts not wholly repayable within 5 years as follows

	2019	2018
	£	£
Repayable by instalments	-	2,589

The loan is repayable over 36 months and the applicable rate of Interest is 3%.

Other creditors represent the balance due to Cumbria Cerebral Palsy.

CP CUMBRIA LIMITED
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17. Statement of Funds

	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
Unrestricted funds				
General Fund	(59,760)	183,870	(199,878)	(75,768)
Revaluation reserve	60,000	-	-	60,000
	240	183,870	(199,878)	(15,768)

18. Operating lease commitments

At 22 February 2019 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	Land and buildings		Other	
	2019	2018	2019	2018
	£	£	£	£
Amount payable:				
Within 1 year	4,800	4,800	1,152	1,152
Between 1 and 5 years	23,198	23,198	4,432	4,432
TOTAL	27,998	27,998	5,584	5,584

19. Related party transactions

CP Cumbria Limited is related to Cumbria Cerebral Palsy (Registered number 05386416, Charity number 1110076) by way of common control. During the year expenses were paid by Cumbria Cerebral Palsy on behalf of CP Cumbria Limited. CP Cumbria Limited makes repayments as and when funds permit. At 22 February 2019 CP Cumbria Limited owed Cumbria Cerebral Palsy £213,764 (As at 31 March 2019 £192,756).

20. Controlling party

The charity was under the control of the Trustees.

22. Share capital

The company is limited by guarantee and does not have a share capital.

23. Members liability

Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up whilst a member, or within one year after ceasing as a member, for payment of the company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up.

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24. General information

CP Cumbria Limited is a private company, limited by guarantee without share capital, incorporated in England & Wales, registered number 07327176. The registered office is 22 Spencer Street, Carlisle, Cumbria, CA1 1BG. The charity is a Public Benefit Entity.

