

**REGISTERED CHARITY NUMBER: 253388**

**GEMILUTH CHESED & ENDOWMENT OF BRIDES  
SOCIETY  
REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2018**

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

**GEMILUTH CHESED & ENDOWMENT OF BRIDES  
SOCIETY**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**GEMILUTH CHESED & ENDOWMENT OF BRIDES  
SOCIETY**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**TRUSTEES**

Mrs M Padwa  
Mrs S R Babad  
Mrs S Sonnenshein

**PRINCIPAL ADDRESS**

34 St Andrew's Mews  
Dunsmure Road  
London  
N16 5HX

**REGISTERED CHARITY NUMBER**

253388

**INDEPENDENT EXAMINER**

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

**BANKERS**

National Westminster Bank Plc  
198 Stoke Newington High Street  
London  
N16 7GA

**GEMILUTH CHESED & ENDOWMENT OF BRIDES  
SOCIETY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**Reference and administrative information**

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

**OBJECTIVES AND ACTIVITIES**

**Objectives for public benefit**

The objects of the charity are to assist in the relief of poverty by supporting individuals, families and brides in particular.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

**FINANCIAL REVIEW**

**Review of activities**

The trustees are pleased with the results for the year. Income increased substantially and the charity was left with a surplus for the year. Unrestricted funds at the year end were £64,278.

**Reserves policy**

Funds are held in reserve to meet increasing demands on the charity

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity was constituted by Deed of Trust dated 8 June 1967.

**Organisational structure**

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Funds are raised by the trustees and voluntary helpers. Requests for help are carefully considered and help is given according to circumstances.

**Risk management**

The trustees have confirmed that there are no major risks to which the charity is exposed.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**GEMILUTH CHESED & ENDOWMENT OF BRIDES  
SOCIETY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2018**

Approved by order of the board of trustees on 24 September 2019 and signed on its behalf by:

Mrs S Sonnenshein - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GEMILUTH CHESED & ENDOWMENT OF BRIDES SOCIETY

## **Independent examiner's report to the trustees of Gemiluth Chesed & Endowment of Brides Society**

I report to the charity trustees on my examination of the accounts of the Gemiluth Chesed & Endowment of Brides Society (the Trust) for the year ended 31 December 2018.

## **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc  
Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

24 September 2019

**GEMILUTH CHESED & ENDOWMENT OF BRIDES  
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	2018 Unrestricted fund £	2017 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		143,611	108,375
Other trading activities	2	15,000	13,000
Investment income	3	24	8
<b>Total</b>		158,635	121,383
 <b>EXPENDITURE ON</b>			
Raising funds		6,135	4,639
<b>Charitable activities</b>	4		
Charitable activities		133,687	130,167
<b>Total</b>		139,822	134,806
 <b>NET INCOME/(EXPENDITURE)</b>		18,813	(13,423)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		45,465	58,888
 <b>TOTAL FUNDS CARRIED FORWARD</b>		64,278	45,465

The notes form part of these financial statements

**GEMILUTH CHESED & ENDOWMENT OF BRIDES  
SOCIETY**

**BALANCE SHEET  
AT 31 DECEMBER 2018**

	Notes	2018 Unrestricted fund £	2017 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		120,178	83,152
<b>CREDITORS</b>			
Amounts falling due within one year	8	(55,900)	(37,687)
<b>NET CURRENT ASSETS</b>		64,278	45,465
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		64,278	45,465
<b>NET ASSETS</b>		64,278	45,465
<b>FUNDS</b>			
Unrestricted funds		64,278	45,465
<b>TOTAL FUNDS</b>		64,278	45,465

The financial statements were approved by the Board of Trustees on 24 September 2019 and were signed on its behalf by:

Mrs S Sonnenshein -Trustee

**GEMILUTH CHESED & ENDOWMENT OF BRIDES  
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

Donations are included in full in the Statement of Financial Activities when received.

Other income is included in the year in which it is receivable.

**Expenditure**

Expenditure is recognised in the year in which it incurs and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Raising funds are the costs of generating income and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**2. OTHER TRADING ACTIVITIES**

	2018	2017
	£	£
Other trading activities	15,000	13,000
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	2018	2017
	£	£
Deposit account interest	24	8
	<u>          </u>	<u>          </u>

**4. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (See note 5)	Support costs (See note 6)	Totals
	£	£	£
Charitable activities	132,850	837	133,687
	<u>          </u>	<u>          </u>	<u>          </u>

**GEMILUTH CHESED & ENDOWMENT OF BRIDES  
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**5. GRANTS PAYABLE**

	2018 £	2017 £
Charitable activities	132,850	129,299
	<u>132,850</u>	<u>129,299</u>

The total grants paid to individuals during the year was as follows:

	2018 £	2017 £
Relief of poverty	132,850	129,299
	<u>132,850</u>	<u>129,299</u>

**6. SUPPORT COSTS**

	Other £	Governance costs £	Totals £
Charitable activities	24	813	837
	<u>24</u>	<u>813</u>	<u>837</u>

Support costs, included in the above, are as follows:

**Other**

	2018 Charitable activities £	2017 Total activities £
Sundries	24	28
	<u>24</u>	<u>28</u>

**Governance costs**

	2018 Charitable activities £	2017 Total activities £
Independent examiner's fee	390	420
Independent examiner's other fees	390	420
General expenses	33	-
	<u>813</u>	<u>840</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017 .

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017 .

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other creditors	55,900	37,687
	<u>55,900</u>	<u>37,687</u>

**GEMILUTH CHESED & ENDOWMENT OF BRIDES  
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2018.