

Charity Number

701442

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Report and Accounts

for the year

31 March 2019

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Report and Accounts
for the year ended 31 March 2019

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CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Trust Information
for the year ended 31 March 2019

Charity Number	701442
Trustees	Dr M Ayers P T Woodthorpe M Kelly
Address	7 Londesboro Terrace Leeds LS9 9NE
Independent Examiner	Michael B. Fox F.C.A F.C.C.A Torevell Dent Limited Centre of Excellence Hope Park Trevor Foster Way Bradford BD5 8HH

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Trustees Annual Report for the year ended 31 March 2019

The Trustees present their report and financial statements for the year ended 31 March 2019.

Objectives, Organisation and Activities

The City Church Leeds Trust was constituted by Declaration of Trust dated 31 March 1989 and is a Registered Charity numbered 701442.

The church presently gathers at the site of All Saints C of E Primary School, Cross Aysgarth Mount, Richmond Hill, Leeds LS9 9AD for Sunday worship and operates administratively from 7 Londesboro Terrace, East End Park, LS9 9NE.

The Objectives of the Charity are:

- a) the advancement of the Christian faith
- b) the promotion of Christian principles
- c) the relief of the poor, the sick or others in material need
- d) social welfare by means of recreation or other leisure pursuits

The Trust employs a small number of pastoral and administrative staff. Most activities however are led and supported by members of the Church community who work voluntary.

Activities include:

- support for Christian ministry in Leeds and further afield;
- training and teaching in Biblical principles and practice;
- provision for families, young people and students

These activities are managed by a variety of leadership and support teams.

Trustees

Those who served during the year were:

Dr M Ayers
M Kelly
P T Woodthorpe

New trustees do not need to be members of the church congregation but need to have the competences to enable them to contribute to the work of the Trustee Board. The individual requirements would, to some extent, depend on the balance and composition of the board at the time of a vacancy.

Appointments are made by the existing trustees acting on the basis of recommendations from their own number and the leadership of the church.

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Trustees Annual Report (continued) for the year ended 31 March 2019

The Trust's policy is to provide induction for any new Trustee. The Trustees meet when and as required to ensure timely decision making. Trustees are in regular communication which is noted digitally.

Agents and Advisers

The Independent Examiner is Mr M B Fox FCA FCCA of Torevell Dent Ltd, Chartered Certified Accountants of Bradford. The Bank accounts of the Trust are maintained at the Bradford branch of the National Westminster Bank.

Public Benefit Statement

City Church Leeds Trust is involved with a wide range of activities in pursuance of its charitable aims. The trustees are always vigilant to ensure that the projects we undertake are in line with these objectives. The Trustees have paid due regard to the Charity Commission's guidance on the public benefit in deciding which activities the charity should undertake. The Trustees consider that these activities, which are summarised below, provide benefit to the public.

Review of Progress and Achievements

During the year the Trust maintained support for ministries in the U.K. and also supported some international ministries with occasional gifts.

The Trust supported training and development for the staff team.

The Trust enabled and participated in a number of events such as:

- A Christmas Nativity and Carols evening, set-up in an open space in the middle of the local community of East End Park
- Lark in the Park, which is a yearly event set-up in the park of East End Park and aims to provide entertainment, fun and games and refreshments. We operate a stall within this event.

The church leadership and workers (both voluntary and employed) continue to grow our relationship with All Saints Primary School (where we meet to worship) by running monthly assemblies and giving teachers and staff an opportunity to gather and pray bi-weekly. They have also been invited to run a few religious education lessons. We also increased our internet and social media exposure.

The leadership team of the church has been developed further with investment into these people through training and personal development.

CITY CHURCH LEEDS TRUST

Trustees Annual Report (continued) for the year ended 31 March 2019

Review of Financial Activities and Affairs

The total income for the year was £115,449, (2018:£113,974) an increase of 1.3% on the previous year.

After deducting expenditure of £103,260 (2018 : £117,566) the net incoming resources were £12,189 (2018 : net outgoing resources £3,592). The Trust's cash-flow is funded in part by gift-aided tax that is recovered on a monthly basis.

Full details of the financial transactions are contained in the attached accounts. The net assets of the charity at 31 March 2019 were £342,622 (2018: £330,433).

Future Plans

In 2019-20 the Trust is looking to purchase a local church building which will provide a more permanent home for Sunday worship as well as the opportunity to offer groups that will engage with and support the local community. Storage costs for equipment will also be reduced to zero.

The Trust continues with its core mission and policy of investing in people through training, mission, poor relief and ministry support.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, to cover administration and support costs, to meet contingencies and to create flexibility. The level of unrestricted funds varies throughout the year in response to demands made upon them and according to income flows.

Signed on behalf of the trustees

.....
Mark Kelly
Chair

27th June 2019

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Statement of Trustees Responsibilities for the year ended 31 March 2019

The trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales, the Charity Act 2011 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Independent Examiner's Report to the Trustees of City Church Leeds Trust

I report on the accounts of the Trust for the year ended 31 March 2019, which are set out on pages 7 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr M B Fox FCA FCCA
Torevell Dent Limited
Chartered and Certified Accountants
Centre of Excellence
Hope Park
Trevor Foster Way
Bradford
BD5 8HH

27th June 2019

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Statement of Financial Activities for the year ended 31 March 2019

	Notes	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £	2018 Total Funds £
Income from:					
Donations and Legacies		114,422	460	114,882	110,683
Other income		567	-	567	3,291
Total		114,989	460.00	115,449	113,974
Expenditure on:					
Charitable Activities	2	96,993	1,390	98,383	110,200
Other	2	4,877	-	4,877	7,366
Total expenditure		101,870	1,390	103,260	117,566
Net income/(expenditure) before gains and losses		13,119	(930)	12,189	(3,592)
Transfer of funds		(930)	930	-	-
Net movement in funds		12,189	-	12,189	(3,592)
Total Funds brought forward		330,433	-	330,433	334,025
Total funds carried forward		342,622	-	342,622	330,433

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Balance Sheet as at 31st March 2019

	Notes	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £	2018 Total Funds £
Fixed Assets					
Tangible assets	3	124,819	-	124,819	126,009
		<u>124,819</u>	<u>-</u>	<u>124,819</u>	<u>126,009</u>
Current Assets					
Debtors	4	23,290	-	23,290	808
Cash at bank and in hand		198,472	-	198,472	208,694
		<u>221,762</u>	<u>-</u>	<u>221,762</u>	<u>209,502</u>
Liabilities					
Creditors: Amounts falling due within one year	5	3,959	-	3,959	5,078
Net Current Assets		<u>217,803</u>	<u>-</u>	<u>217,803</u>	<u>204,424</u>
Total Net Assets or Liabilities		<u>342,622</u>	<u>-</u>	<u>342,622</u>	<u>330,433</u>
The Funds of the Charity					
Unrestricted Funds				342,622	330,433
Restricted Income Funds				-	-
Total Charity Funds				<u>342,622</u>	<u>330,433</u>

The financial statements were approved by the Trustees on 27th June 2019 and signed on their behalf by:-

.....
Dr M Ayers

.....
P T Woodthorpe

.....
M Kelly

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Notes to the Accounts for the year ended 31 March 2019

1. Statement of Accounting Policies

a) Accounting policies

These Financial Statements are prepared on the going concern basis. There are no material uncertainties in respect of the company's ability to continue as a going concern. The Financial Statements are prepared under the historical cost convention, on an accruals basis, in accordance with the Companies Act 2006 and applicable accounting standards in the U.K.

This is the first year that the Financial Statements are prepared in compliance with new financial reporting standards (FRS 102). FRS 102 requires that comparative figures and disclosures are amended. There are no material changes in the figures from last year which affect either the profit for the financial year or the financial position at the end of the year both individually and in aggregate. The particular policies adopted by the Council of Management are described below.

b) Accounting convention

The Financial Statements have been prepared under the historical cost convention as modified by the revaluation of investments to market value.

c) Investments

Investments are stated at market value. Realised and unrealised gains or losses on investments are reflected as a change in the permanent capital of the Company.

d) Direct Charitable Expenditure and Other Costs

Direct charitable expenditure includes all expenditure directly related to the objects of the charity.

e) Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Technical Service Equipment	- 25% on cost
Office Equipment	- 25% on cost
Computer & Software	- 33% on cost

No depreciation is charged on Freehold Property as this is maintained to a standard to ensure that its value is at least equal to the value at which it is disclosed in the Financial Statements.

f) Taxation

The charity is exempt from tax on its charitable activities.

g) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Notes to the Accounts for the year ended 31 March 2019

2. Expenditure

	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £	2018 Total Funds £
Charitable activities:				
Ministry support	20,007	-	20,007	22,600
Charitable gifts	-	1,390	1,390	3,381
Staff costs	33,092	-	33,092	38,370
Premises expenses	9,003	-	9,003	14,702
Administration costs	9,516	-	9,516	8,104
Events and activities	24,185	-	24,185	21,853
Depreciation	1,190	-	1,190	1,190
	96,993	1,390	98,383	110,200
Professional fees				
Legal and professional charges	3,377	-	3,377	5,866
Independent examination	1,500	-	1,500	1,500
	4,877	-	4,877	7,366

3. Tangible Fixed Assets

	Freehold Property	Technical Service Equipment	Office Equipment	Computer & Software	Total
Costs					
At 1 April 2018	124,041	6,681	9,792	14,213	154,727
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2019	124,041	6,681	9,792	14,213	154,727
Depreciation					
At 1 April 2018	-	6,681	9,110	12,927	41,645
Disposal	-	-	-	-	-
Charge for the period	-	-	277	913	1,190
At 31 March 2019	-	6,681	9,387	13,840	29,908
Net Book Value					
At 31 March 2019	124,041	-	405	373	124,819
At 31 March 2018	124,041	-	682	1,286	113,082

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Notes to the Accounts for the year ended 31 March 2019

4. Debtors and prepayments

	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £	2018 Total Funds £
Income tax recoverable	23,290	-	23,290	808
	<u>23,290</u>	<u>-</u>	<u>23,290</u>	<u>808</u>

5. Creditors - due within one year

Accruals	3,959	-	3,959	3,860
Other creditors	-	-	-	1,218
	<u>3,959</u>	<u>-</u>	<u>3,959</u>	<u>5,078</u>

6. Staff Costs

	2019 £	2018 £
Salaries and Wages	32,031	37,209
Social Security Costs	1,061	1,161
	<u>33,092</u>	<u>38,370</u>

7. Transactions with trustees

None of the Trustees received expenses in either 2019 or 2018.

Mr M D Kelly received a salary of £11,863 (2018: £11,863)

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Detailed Statement of Financial Activities

for the year ended 31 March 2019

Tithe account (unrestricted)

	2019		2018	
	£	£	£	£
Incoming Resources:				
Members tithes		75,475		88,531
Gift Aid tax reclaimed		31,724		17,607
		<u>107,199</u>		<u>106,138</u>
Resources Expended:				
Reimbursed expenses	10,047		5,221	
Regular support	6,222		8,486	
Salaries and national insurance	33,092		38,370	
Team fund	1,152		1,901	
Contribution to conference costs	2,543		4,047	
		<u>53,056</u>		<u>58,025</u>
Net income		<u><u>54,143</u></u>		<u><u>48,113</u></u>

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Detailed Statement of Financial Activities

for the year ended 31 March 2019

Offering account (unrestricted)

	2019		2018	
	£	£	£	£
Incoming Resources:				
Offerings		7,225		3,215
Sundry income		567		3,291
		<u>7,792</u>		<u>6,506</u>
Resources Expended:				
House & Storage	5,405		12,081	
Insurances	1,035		1,055	
Catering	2,676		4,056	
Postage, stationery and printing	893		697	
Internet and web-site costs	5,703		3,831	
Bookkeeping	4,318		3,860	
Legal and professional fees	558		3,506	
Bank charges	1,360		936	
Telephone and internet	2,563		1,565	
Evangelism	17,696		11,658	
Youth and childrens' work	3,738		8,894	
Training	980		2,068	
Miscellaneous expenses	701		764	
Depreciation of fixed assets	1,190		1,190	
		<u>48,816</u>		<u>56,162</u>
Net (expenditure)		<u><u>(41,024)</u></u>		<u><u>(49,656)</u></u>

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Detailed Statement of Financial Activities for the year ended 31 March 2019 Offering account (restricted)

	2019		2018	
	£	£	£	£
Incoming Resources:				
Earmarked Gifts		460		1,330
		<u>460</u>		<u>1,330</u>
Resources Expended:				
Earmarked Gifts	1,390	1,390	3,381	3,381
	<u>1,390</u>		<u>3,381</u>	
Net (expenditure)		<u>(930)</u>		<u>(2,051)</u>