

REGISTERED COMPANY NUMBER: 06060187 (England and Wales)
REGISTERED CHARITY NUMBER: 1119462

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
Wiltshire Sight Ltd

MHA Monahans
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

Wiltshire Sight Ltd.

**Reference and Administrative Details
For the year ended 31 March 2019**

Company number 06060187

Charity number 1119462 (England and Wales)

Registered office St. Lucy's Sight Centre
The Beeches
Browfort
Bath Road
Devizes SN10 2AT

President The Marchioness of Lansdowne

Board of trustees: The Directors of the charitable company are its Trustees for the purposes of charity law. The Trustees who served during the year and up to the date of this report were as follows:
Mike Weston (Chair; resigned 10th Sept 2018)
Simon Williams (appointed Chair 10th Sept 2018)
Nick Grinham
Carl Hall
Rachel Wheeler (Treasurer)

Company Secretary Mike Silvey (appointed 10th Sept 2018)
Leanne Hubbard (resigned 10th Sept 2018)

Independent Examiners MHA Monahans Chartered Accountants
Court Street
Trowbridge
BA14 8FA

Bankers CAF Bank Ltd
Kings Hill
West Malling
Kent
ME19 4TA

Wiltshire Sight Ltd.
Report of the Trustees
For the year ended 31 March 2019

The trustees present their report and the financial statements for the year ended 31 March 2019.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

About Wiltshire Sight

The charitable objects of Wiltshire Sight are:

- To provide support for people with and at risk of sight or any other sensory loss in the County of Wiltshire and the Borough of Swindon and surrounding area.
- To improve the quality of life for blind and partially sighted people and those with a sensory loss, and to increase their individual independence.
- To promote greater knowledge and understanding in the community of the prevention and alleviation of sight and sensory loss.

Our strategy encompasses four key areas and aims:

Information, Advice and Guidance

- Work with eye health professionals, specialist charities and others to ensure people in Wiltshire and Swindon are supported to better understand their eye condition and manage their eye health
- People are supported to consider their needs, capabilities and goals by someone who has the appropriate skills, knowledge and expertise.
- People are given opportunities to explore or access to support services to make the most of their remaining sight, as appropriate.
- People are supported to gain confidence and develop their independence.
- People are supported to gain the basic skills and confidence to use technology, access services online, and participate as full members of society.

Support and Social Engagement

- People in Wiltshire and Swindon are given opportunities to talk through their sight loss experience with someone outside of their family and friends.
- People are supported to engage in their communities and to participate in social and sporting activities.
- People are supported to make connections with others living with little or no sight to seek inspiration and encouragement and to give the same in return.

Training & Awareness

- To help communities, service organisations and the general public across Wiltshire and Swindon to better understand sight loss prevention, and remove barriers and address inequalities for people living with sight loss

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Report of the Trustees
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Partnerships, Networks and Advocacy

- To ensure blind & partially sighted people across Wiltshire and Swindon have voice and influence over services which affect them, and play an active role in the development of key services
- To support the implementation of England Vision Strategy priorities at a local level
- To work with partners across Wiltshire and Swindon to develop a wider area of consistency, good practice and reduced sector duplication.

Review of the year

Over the past year we have been working in partnership with Vision West of England to deliver our services in Wiltshire. This partnership has been very beneficial to the charity, firstly in reducing our overhead costs which enables us to spend more of our limited resources on essential services for our clients, and secondly enabling us to benefit from sharing and exchange of knowledge and good practice in the delivery of sight loss services across a larger region, including Bristol, Bath and South Gloucestershire.

Wiltshire Sight remains an independent charity committed to providing high quality local services to blind and partially sighted people across Wiltshire and Swindon. The only change over the past year is that our front-line services are now being delivered through Vision West of England.

In the autumn of 2018, we conducted a comprehensive review of our service model in Wiltshire, including consultation with other local sight loss charities around the country to compare the success of different delivery models. As a result of this review, we have re-shaped our service delivery model, with a team of regionally-based Community Sight Loss Advisors spread across the county, and the introduction of a new Sight Loss Assessment Framework which enables us to conduct a holistic assessment of clients' needs and provide more comprehensive and coherent support. Given the rural nature of the county, and the transport difficulties experienced by many people with sight loss, it was agreed that a regionally-based team of Advisors would be hugely beneficial, and we now have Community Sight Loss Advisors based in Swindon covering the N-E of the County, and in Salisbury covering the area south of Salisbury Plain.

In the autumn we also revamped our children's service following a consultation process with parents and children with a visual impairment, and this service is now much more aligned with what parents are telling us they need.

One key area of focus this year has been the need to monitor the quality and impact of our services, and the lack of data the organisation has on the work we do with our clients. Within the new Sight Loss Assessment Framework we have introduced a new monitoring and evaluation framework which we hope will enable us to collect valuable data about the outcomes and impact of the work that we do.

Our links with statutory services have been significantly strengthened over the past year in Wiltshire and Swindon, including Sensory Impairment teams, Rehabilitation teams, Children's services and the Eye Clinic Liaison teams in the major hospitals. We have also started to work on our links with independent Eye Clinics and Opticians/Ophthalmology, to ensure that our work is joined up across the sight loss pathway.

On the communications side, following feedback from our clients, we introduced a new Wiltshire Sight logo in December 2018, with much clearer contrasting colours which can be seen better by those with limited vision. We are now working on a new website to help our key audiences understand who we are and what support we can provide – we expect this to be launched in June 2019.

Overall, the past year has been an exciting one – building new services and re-vamping existing ones, whilst establishing a working model which is fit for the future and able to provide sustainable services for people living with sight loss across the County for years to come.

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Plans for the Future

Looking ahead, in 2019-20, we will continue to cement our relationship with Vision West of England, ensuring that the services provided across Wiltshire are driven by the need and demand from the visually-impaired community, and ensuring that we are complementing the services offered by others across the county. We will seek to further strengthen our referral routes, and to embed the new Sight Loss Assessment tool into our working practice, to ensure that we are offering a holistic service that truly supports people with sight loss to access the support they need and to increase their individual independence.

Within this, specific development priorities for our work over the next year will be to:

- Explore opportunities for growth of services through new partnerships, innovative working, and development of volunteer-led services.
- Strengthen our evidence base demonstrating the outcomes and impact of our work for blind and partially sighted people.
- Develop our communications, ensuring that all people living with sight loss, or newly diagnosed with sight loss, across the county know about Wiltshire Sight and the support and services they can access through us.

Financial Review

Income and expenditure for 2018/19 were in line with the budget set for the year by the Board. Working in partnership with Vision West of England has resulted in a significant reduction in overhead costs, which means we have broken even for the first time in many years, and gives us confidence that the new partnership will prove to be of great benefit to us and ultimately to our ability to provide the services that are needed for our clients.

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

Charitable Funders and Supporters

Wiltshire Sight wishes to thank all its charitable funders and supporters, listed below for the year April 2018 – March 2019. As an independent charity we rely on the generosity of our supporters and the local community. Without their support we would not be able to deliver any of our valuable work providing local support for blind and partially sighted people in communities across Wiltshire:

Big Lottery Fund	Wiltshire Community Foundation
Chippenham Town Council	
Clothworkers Foundation,	
Global Make Some Noise	
Lord Hanson Foundation	
Melksham Town Council	
Melksham without Parish Council	
Melksham Rotary Club	
Salisbury City Council	
Salisbury Darts League	
Sobell Foundation	
Tesco Bags of Help	
Trowbridge Town Council	
Weinstock Fund	

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Report of the Trustees
For the year ended 31 March 2019

Reserves policy

Total funds held at 31 March 2019 were £552,371, of which net negative £4,546 were restricted in accordance with the donors' wishes. A further £164,556 of unrestricted reserves are tied up in the capital assets of the charity and £319,982 has been designated by the Trustees for future ongoing projects in Wiltshire to be completed over the next two years in partnership with Vision west of England.

Our current level of free reserves, defined as unrestricted and undesignated net current assets and investments is £38,287.

The Trustees are particularly aware of the need to take certain factors into account to cover fluctuations in income (principally legacies), current liabilities and unplanned expenditure. The target amount for contingency set by the charity is therefore 12 months' operating costs. The reserves policy is kept under constant scrutiny by the Trustees.

The level of reserves has been set by Wiltshire Sight taking into account the following:

- The smooth running of the charity, and the provision of core services to visually impaired clients, needs to be maintained. Funds should be available to continue to subsidise the provision of core services until alternative sources of funding can be found.
- If the charity were to close it would take a minimum of 12 months to find alternative and equivalent sources of support for our visually impaired clients across Wiltshire and Swindon.
- Funding should be available to deal with the contingencies which might arise in the day to day running of the organisation.
- A number of costs would be associated with dissolution of the charity.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee. The organisation was established in 1918 and registered under the Companies Act 2006 on 22 January 2007 and registered under the Charities Act 2011 on 1 June 2007. A Memorandum of Association is in place which establishes the objects and powers of the charitable company, and the charity is governed under its Articles of Association.

The organisation is governed by a Board of Trustees who are also Directors of the company. During the year to 31 March 2019, the Board met quarterly. The Trustees do not receive any remuneration for their services to the charity.

The Trustees are elected at the annual general meeting by the members of the organisation who are Trustees and service users who have elected to become full members of the charity.

In the event of the company being wound up, the Trustees are required to contribute an amount not exceeding £10.

Related Parties

There were no material related party transactions with trustees or senior management.

Risk management and delegation

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate systems and controls are in place in order to mitigate those risks and to provide reasonable assurance against fraud and error. During the year the trustees have considered the major risks and systems have been put in place to mitigate their impact.

The charity investment portfolio is managed by an independent investments manager who operates within the specific guidelines and restrictions set and is reviewed annually by the Board.

Public Benefit

The board of trustees confirm that they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit "Charities and Public Benefit".

Wiltshire Sight Ltd.
Report of the Trustees
For the year ended 31 March 2019

Wiltshire Sight's charitable objectives are enshrined within its articles and, as such, the Trustees ensure that this charter is carried out for the public benefit. This is done through the delivery of services which, whilst primarily aimed at those who are blind or partially sighted are, where appropriate, open to all who might benefit.

Statement of Responsibilities of the Trustees

Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income or expenditure, of the charitable company for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees are responsible for the maintenance and integrity of the corporate financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that to the best of their knowledge there is no information relevant to the examination of which the independent examiners are unaware.

The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant examination information and that this information has been communicated to the examiners.

The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Examiners

Monahan's Chartered Accountants were re-appointed as the charitable company's independent examiner at the Annual General Meeting and have confirmed their willingness to act in that capacity.

Approved by the trustees on and signed on their behalf by

Simon Williams – Chair of Board of Trustees

**Independent Examiner's Report to the Trustees of
Wiltshire Sight Ltd**

Independent examiner's report to the trustees of Wiltshire Sight Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

James Gare ACA DChA
MHA Monahans
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

Date:

Wiltshire Sight Ltd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2019

	Not es	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	113,704	-	113,704	34,539
Charitable activities	5				
Sight centre operations		3,357	47,331	50,688	113,980
Other trading activities	3	2,672	-	2,672	18,131
Investment income	4	<u>9,360</u>	<u>-</u>	<u>9,360</u>	<u>12,731</u>
Total		129,093	47,331	176,424	179,381
EXPENDITURE ON					
Raising funds		636	-	636	410
Charitable activities	6				
Sight centre operations		<u>124,614</u>	<u>88,869</u>	<u>213,483</u>	<u>213,460</u>
Total		125,250	88,869	214,119	213,870
Net gains/(losses) on investments		<u>9,050</u>	<u>-</u>	<u>9,050</u>	<u>(5,632)</u>
NET INCOME/(EXPENDITURE)		12,893	(41,538)	(28,645)	(40,121)
Transfers between funds	20	<u>3,565</u>	<u>(3,565)</u>	<u>-</u>	<u>-</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net movement in funds		16,458	(45,103)	(28,645)	(40,121)
RECONCILIATION OF FUNDS					
Total funds brought forward		531,367	49,649	581,016	621,137
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u><u>547,825</u></u>	<u><u>4,546</u></u>	<u><u>552,371</u></u>	<u><u>581,016</u></u>

The notes form part of these financial statements

Wiltshire Sight Ltd (Registered number: 06060187)

Balance Sheet
At 31 March 2019

	Not es	2019 £	2018 £
FIXED ASSETS			
Tangible assets	14	164,556	167,740
Investments	15	<u>245,538</u>	<u>317,128</u>
		410,094	484,868
CURRENT ASSETS			
Stocks	16	2,318	2,318
Debtors	17	11,251	51,864
Cash at bank and in hand		<u>135,970</u>	<u>50,392</u>
		149,539	104,574
CREDITORS			
Amounts falling due within one year	18	(7,262)	(8,426)
		<u>142,277</u>	<u>96,148</u>
NET CURRENT ASSETS			
		552,371	581,016
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>552,371</u>	<u>581,016</u>
NET ASSETS			
FUNDS	20		
Unrestricted funds		547,825	531,367
Restricted funds		<u>4,546</u>	<u>49,649</u>
TOTAL FUNDS		<u>552,371</u>	<u>581,016</u>

Wiltshire Sight Ltd (Registered number: 06060187)

Balance Sheet - continued
At 31 March 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Simon Williams – Chair of Board of Trustees

Wiltshire Sight Ltd

Notes to the Financial Statements for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Wiltshire Sight is a charitable company limited by guarantee registered in England and Wales. The address of the registered office is given in the reference and administrative information on page 6 of these financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Updated Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income received in advance of a specified service is deferred until the criteria for income recognition are met.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is taken as the earlier of:

- The date on which the charity is aware probate has been granted
- The estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution is made;
- or when a distribution is received from the estate

Receipt of a legacy, in whole or part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Wiltshire Sight Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation of support costs

Costs of raising funds comprise the costs of staff, event expenses and fundraising costs.

Expenditure on charitable activities includes the cost of staff and other educational activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Items of equipment are capitalised where the purchase price exceeds £50.

Depreciation is provided as rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows;

Long leasehold buildings	over 50 years
Computer equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Wiltshire Sight Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating leases

The charity classifies the lease of printers as operating leases; the title of the equipment remains with the lessor and the equipment is replaced every 5 years and the economic life of such equipment is normally 5 years. Rental charges are charged on a straight line basis over the term of the lease.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2019	2018
	£	£
Donations	22,356	5,158
Legacies	<u>91,348</u>	<u>29,381</u>
	<u>113,704</u>	<u>34,539</u>

3. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Lucky Lotto	1,376	1,316
Events and fundraising	<u>1,296</u>	<u>16,815</u>
	<u>2,672</u>	<u>18,131</u>

4. INVESTMENT INCOME

	2019	2018
	£	£
Dividends and interest	<u>9,360</u>	<u>12,731</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2019	2018
	Sight centre operations £	Total activities £
Vision West of England	-	50,000
Resource sales	547	2,715
Audio library	-	45
Clubs	-	1,699
Grants	48,002	50,720
Other income	<u>2,139</u>	<u>8,801</u>
	<u>50,688</u>	<u>113,980</u>

Wiltshire Sight Ltd
Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2019 £	2018 £
Sobell Foundation	-	5,428
Wiltshire Community Foundation	4,070	1,410
Pocklington Trust	-	29,762
Ulverscroft Foundation	-	6,000
Global Make Some Noise	24,401	-
National lottery	6,050	-
Clothworkers foundation	7,000	-
Various other grants	<u>6,481</u>	<u>8,120</u>
	<u>48,002</u>	<u>50,720</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 7) £	Grant funding of activities (See note 8) £	Support costs (See note 9) £	Totals £
Sight centre operations	<u>438</u>	<u>198,887</u>	<u>14,158</u>	<u>213,483</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2019 £	2018 £
Staff costs	-	61,882
Travelling and transport	219	5,194
Club expenses	-	216
Resources for sale	229	1,800
Audio library resources	(10)	286
Looking Out for Sight direct costs	-	5,955
Vision West of England	<u>-</u>	<u>2,361</u>
	<u>438</u>	<u>77,694</u>

8. GRANTS PAYABLE

	2019 £	2018 £
Sight centre operations	<u>198,887</u>	<u>-</u>

The total grants paid to institutions during the year was as follows:

	2019 £	2018 £
Vision West of England	<u>198,887</u>	<u>-</u>

Included in the grant payable to Vision West of England is an amount of £50,000 received from The Pocklington Trust in 2018.

9. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Sight centre operations	<u>3,047</u>	<u>9,637</u>	<u>1,474</u>	<u>14,158</u>

Support costs, included in the above, are as follows:

Wiltshire Sight Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

9. SUPPORT COSTS - continued

Management

	2019	2018
	Sight centre operations	Total activities
	£	£
Office and staff costs	-	95,718
Social security	-	10,973
Pensions	-	1,085
Rates	-	179
Insurance	867	861
Energy costs	286	1,478
Postage and stationery	534	2,552
Advertising and promotion	-	349
General office expenses	75	510
IT and communications	1,080	4,819
Repairs and maintenance	-	2,152
Bank charges	55	587
Equipment rental	-	1,666
Training	150	1,730
	<u>3,047</u>	<u>124,659</u>

Other

	2019	2018
	Sight centre operations	Total activities
	£	£
Depreciation of tangible fixed assets	<u>9,637</u>	<u>9,624</u>

Governance costs

	2019	2018
	Sight centre operations	Total activities
	£	£
Legal fees	-	13
Independent examination fee	<u>1,474</u>	<u>1,470</u>
	<u>1,474</u>	<u>1,483</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	9,637	9,624
Independent examiners fee	1,474	1,470
Operating leases	<u>-</u>	<u>1,666</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Wiltshire Sight Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

12. STAFF COSTS

	2019 £	2018 £
Wages and salaries	-	157,600
Social security costs	-	10,973
Other pension costs	-	1,085
	-	1,085
	-	169,658

The average monthly number of employees during the year was as follows:

	2019	2018
Management	-	1
Administration and support	-	8
	-	8
	-	9

No employees received emoluments in excess of £60,000.

All of the staff of Wiltshire Sight have been transferred to Vision West of England. The key management personnel of the charity comprise the trustees and the company secretary. The trustees and company secretary are not paid any remuneration from Wiltshire Sight. The total employee benefits paid to the key management personnel for year ended 31 March 2018 were £92,347.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,539	-	34,539
Charitable activities			
Sight centre operations	24,140	89,840	113,980
Other trading activities	18,131	-	18,131
Investment income	12,731	-	12,731
	89,541	89,840	179,381
Total	89,541	89,840	179,381
EXPENDITURE ON			
Raising funds	410	-	410
Charitable activities			
Sight centre operations	130,339	83,121	213,460
	130,749	83,121	213,870
Total	130,749	83,121	213,870
Net gains/(losses) on investments	(5,632)	-	(5,632)
NET INCOME/(EXPENDITURE)	(46,840)	6,719	(40,121)
RECONCILIATION OF FUNDS			
Total funds brought forward	578,207	42,930	621,137
	578,207	42,930	621,137
TOTAL FUNDS CARRIED FORWARD	531,367	49,649	581,016

Wiltshire Sight Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

14. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2018	161,424	34,070	28,109	223,603
Additions	<u>-</u>	<u>-</u>	<u>6,453</u>	<u>6,453</u>
At 31 March 2019	<u>161,424</u>	<u>34,070</u>	<u>34,562</u>	<u>230,056</u>
 DEPRECIATION				
At 1 April 2018	12,912	22,661	20,290	55,863
Charge for year	<u>3,228</u>	<u>2,841</u>	<u>3,568</u>	<u>9,637</u>
At 31 March 2019	<u>16,140</u>	<u>25,502</u>	<u>23,858</u>	<u>65,500</u>
 NET BOOK VALUE				
At 31 March 2019	<u>145,284</u>	<u>8,568</u>	<u>10,704</u>	<u>164,556</u>
At 31 March 2018	<u>148,512</u>	<u>11,409</u>	<u>7,819</u>	<u>167,740</u>

15. FIXED ASSET INVESTMENTS

	2019 £	2018 £
Other	<u>245,538</u>	<u>317,128</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2019 £	2018 £
Valuation brought forward	317,128	374,464
Disposal	(80,640)	(51,704)
(Loss)/gains on revaluation	<u>9,050</u>	<u>(5,632)</u>
	<u>245,538</u>	<u>317,128</u>

16. STOCKS

	2019 £	2018 £
Stocks	<u>2,318</u>	<u>2,318</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	-	50,066
Prepayments and accrued income	206	1,798
Accrued income	<u>11,045</u>	<u>-</u>
	<u>11,251</u>	<u>51,864</u>

Wiltshire Sight Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	-	3,386
Social security and other taxes	-	3,147
Other creditors	-	423
Owed to Vision West of England	5,792	-
Accruals and deferred income	<u>1,470</u>	<u>1,470</u>
	<u>7,262</u>	<u>8,426</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total 2019 funds	Total 2018 funds
	£	£	£	£
Fixed assets	164,556	-	164,556	167,740
Investments	245,538	-	245,538	317,128
Current assets	144,993	4,546	149,539	104,574
Current liabilities	<u>(7,262)</u>	<u>-</u>	<u>(7,262)</u>	<u>(8,426)</u>
	<u>547,825</u>	<u>4,546</u>	<u>552,371</u>	<u>581,016</u>

20. MOVEMENT IN FUNDS

	At 1.4.18	Net movement in funds	Transfers between funds	At 31.3.19
	£	£	£	£
Unrestricted funds				
General fund	3,627	37,548	(2,888)	38,287
Capital fund	25,000	-	-	25,000
Fixed asset fund	167,740	(9,637)	6,453	164,556
Development fund	<u>335,000</u>	<u>(15,018)</u>	<u>-</u>	<u>319,982</u>
	531,367	12,893	3,565	547,825
Restricted funds				
Peer Support	2,010	(2,010)	-	-
Vision West of England	47,639	(50,000)	2,361	-
Global Make Some Noise- Zoom club	-	3,823	-	3,823
Clothworkers	<u>-</u>	<u>6,649</u>	<u>(5,926)</u>	<u>723</u>
	49,649	(41,538)	(3,565)	4,546
TOTAL FUNDS	<u>581,016</u>	<u>(28,645)</u>	<u>-</u>	<u>552,371</u>

Wiltshire Sight Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	129,093	(100,595)	9,050	37,548
Fixed asset fund	-	(9,637)	-	(9,637)
Development fund	-	<u>(15,018)</u>	-	<u>(15,018)</u>
	129,093	(125,250)	9,050	12,893
Restricted funds				
Peer Support	-	(2,010)	-	(2,010)
Eye Can project	5,810	(5,810)	-	-
Vision West of England	-	(50,000)	-	(50,000)
Global Make Some Noise- Zoom club	18,015	(14,192)	-	3,823
National Lottery	6,050	(6,050)	-	-
Clothworkers	7,000	(351)	-	6,649
Global Make some Noise- Sensory Library	6,386	(6,386)	-	-
Wiltshire Community Foundation	<u>4,070</u>	<u>(4,070)</u>	-	-
	47,331	(88,869)	-	(41,538)
TOTAL FUNDS	<u>176,424</u>	<u>(214,119)</u>	<u>9,050</u>	<u>(28,645)</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted Funds				
General fund	5,843	(37,216)	35,000	3,627
Capital fund	25,000	-	-	25,000
Project Swindon	80,000	-	(80,000)	-
Fixed asset fund	177,364	(9,624)	-	167,740
Development fund	<u>290,000</u>	-	<u>45,000</u>	<u>335,000</u>
	578,207	(46,840)	-	531,367
Restricted Funds				
Club fund	8,523	(8,523)	-	-
Hard to reach project	1,250	(1,250)	-	-
Zurich grant for drop-ins	2,695	(2,695)	-	-
Vodafone zoom club	1,000	(1,000)	-	-
Looking out for sight	24,939	(24,939)	-	-
Sobell foundation	4,523	(4,523)	-	-
Peer Support	-	2,010	-	2,010
Vision West of England	-	<u>47,639</u>	-	<u>47,639</u>
	42,930	6,719	-	49,649
TOTAL FUNDS	<u>621,137</u>	<u>(40,121)</u>	-	<u>581,016</u>

Wiltshire Sight Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds for 2017-18, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	89,541	(121,125)	(5,632)	(37,216)
Fixed asset fund	-	(9,624)	-	(9,624)
	<u>89,541</u>	<u>(130,749)</u>	<u>(5,632)</u>	<u>(46,840)</u>
Restricted funds				
Club fund	-	(8,523)	-	(8,523)
Hard to reach project	-	(1,250)	-	(1,250)
Zurich grant for drop-ins	-	(2,695)	-	(2,695)
Vodafone zoom club	-	(1,000)	-	(1,000)
Looking out for sight	19,882	(44,821)	-	(24,939)
Sobell foundation	5,428	(9,951)	-	(4,523)
Peer Support	7,530	(5,520)	-	2,010
Family support	1,000	(1,000)	-	-
Sight loss & Dementia programme in Wiltshire	6,000	(6,000)	-	-
Vision West of England	50,000	(2,361)	-	47,639
	<u>89,840</u>	<u>(83,121)</u>	<u>-</u>	<u>6,719</u>
TOTAL FUNDS	<u><u>179,381</u></u>	<u><u>(213,870)</u></u>	<u><u>(5,632)</u></u>	<u><u>(40,121)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	5,843	332	32,112	38,287
Capital fund	25,000	-	-	25,000
Project Swindon	80,000	-	(80,000)	-
Fixed asset fund	177,364	(19,261)	6,453	164,556
Development fund	290,000	(15,018)	45,000	319,982
Restricted funds				
Club fund	8,523	(8,523)	-	-
Hard to reach project	1,250	(1,250)	-	-
Zurich grant for drop-ins	2,695	(2,695)	-	-
Vodafone zoom club	1,000	(1,000)	-	-
Looking out for sight	24,939	(24,939)	-	-
Sobell foundation	4,523	(4,523)	-	-
Vision West of England	-	(2,361)	2,361	-
Global Make Some Noise- Zoom club	-	3,823	-	3,823
Clothworkers	-	6,649	(5,926)	723
	<u>42,930</u>	<u>(34,819)</u>	<u>(3,565)</u>	<u>4,546</u>
TOTAL FUNDS	<u><u>621,137</u></u>	<u><u>(68,766)</u></u>	<u><u>-</u></u>	<u><u>552,371</u></u>

Wiltshire Sight Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	218,634	(221,720)	3,418	332
Fixed asset fund	-	(19,261)	-	(19,261)
Development fund	-	(15,018)	-	(15,018)
	<u>218,634</u>	<u>(255,999)</u>	<u>3,418</u>	<u>(33,947)</u>
Restricted funds				
Looking out for sight	19,882	(44,821)	-	(24,939)
Sobell foundation	5,428	(9,951)	-	(4,523)
Peer Support	7,530	(7,530)	-	-
Family support	1,000	(1,000)	-	-
Sight loss & Dementia programme in Wiltshire	6,000	(6,000)	-	-
Eye Can project	5,810	(5,810)	-	-
Vision West of England	50,000	(52,361)	-	(2,361)
Global Make Some Noise- Zoom club	18,015	(14,192)	-	3,823
National Lottery	6,050	(6,050)	-	-
Clothworkers	7,000	(351)	-	6,649
Global Make some Noise- Sensory Library	6,386	(6,386)	-	-
Wiltshire Community Foundation	4,070	(4,070)	-	-
Club fund	-	(8,523)	-	(8,523)
Hard to reach project	-	(1,250)	-	(1,250)
Zurich grant for drop-ins	-	(2,695)	-	(2,695)
Vodafone zoom club	-	(1,000)	-	(1,000)
	<u>137,171</u>	<u>(171,990)</u>	<u>-</u>	<u>(34,819)</u>
TOTAL FUNDS	<u><u>355,805</u></u>	<u><u>(427,989)</u></u>	<u><u>3,418</u></u>	<u><u>(68,766)</u></u>

Wiltshire Sight Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

20. MOVEMENT IN FUNDS - continued

The specific purposes for which the funds are to be applied are as follows:

Development fund- has been reduced by £15,018 as these funds have been paid to VWE for delivery of sight loss support services in Wiltshire and Swindon. The remaining £319k in the Development fund is set aside for Vision West of England for the next 2 years

Peer support- relates to income received to provide a range of activities that promote and provide peer support to the blind and partially sighted community. These funds have been fully spent during the year, as part of the grant provided to Vision West of England.

Eye Can project- To provide Peer Support & Information Sessions for People living with Sight Loss. These funds have been fully spent during the year, as part of the grant provided to Vision West of England.

Vision West of England- For the development of a partnership to expand our services and create more opportunities for blind and partially sighted people.

Global Make Some Noise- Zoom Club- To provide 1:1 support to visually impaired children, young people and their families, and to provide access for visually impaired children to opportunities and experiences they may otherwise struggle to access. These funds have been spent during the year, as part of the grant provided to Vision West of England.

Global Make Some Noise- Sensory library- To provide 1:1 support to visually impaired children, young people and their families, and to provide access for visually impaired children to opportunities and experiences they may otherwise struggle to access. These funds have been fully spent during the year, as part of the grant provided to Vision West of England.

National Lottery- To provide assistive technology support to people living with sight loss. These funds have been fully spent during the year, as part of the grant provided to Vision West of England.

Clothworkers- To fund office IT equipment.

The following relates to funds in the 2018 accounts:

Club fund- relates to funds collected to support clubs and related activities for blind and partially sighted people.

Hard to reach project- Relates to Awards for All funding to support a pilot project around supporting people with sight loss in communities that are often perceived to be difficult to reach.

Zurich grant for drop-ins- Relates to income received to run drop in in the Swindon Area.

Vodafone zoom club- Relates to monies received to support our Children and Young Peoples Activities.

Looking out for sight- Relates to monies received to provide training to people within the care sector.

Sobell foundation- Relates to monies received to support our Resources and Technology Drop ins.

Family support- relates to funds allocated to provide support to families who have a child affected by sight loss.

Sight loss & dementia programme in Wiltshire- relates to money to support our sight advisors to better support people with dementia and sight loss, raise awareness of dementia and sight loss and work alongside dementia charities to promote support and awareness.

Wiltshire Sight Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

20. MOVEMENT IN FUNDS - continued

Transfers between funds

2019- Transfers between funds

The transfer to fixed asset fund is £6,277 from Clothworkers fund and £527 from general fund for expense of fixed assets during the year.

Transfer of £2,361 from general fund to Vision West of England fund to clear the deficit due to expenses incurred from the general fund last year.

2018- Transfers between funds

Project Swindon funds were moved into general funds in August when we agreed to expand our area through our partnership working and restrict all our funds for work in Wiltshire and Swindon, Project Swindon funds were designated funds and the money within them was not restricted for use in Swindon.

£45,000 previously designated to the development fund has been transferred back to general funds.

21. RELATED PARTY DISCLOSURES

Carl Hall and Nicholas Grinham are also trustees of Vision West of England. During the year Wiltshire Sight paid Vision West of England £198,887 to fulfil the provision of sight loss services in Wiltshire. At the year end Wiltshire Sight owed Vision West of England £5,792 which is included in Creditors.

Wiltshire Sight Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	22,356	5,158
Legacies	<u>91,348</u>	<u>29,381</u>
	113,704	34,539
Other trading activities		
Lucky Lotto	1,376	1,316
Events and fundraising	<u>1,296</u>	<u>16,815</u>
	2,672	18,131
Investment income		
Dividends and interest	9,360	12,731
Charitable activities		
Vision West of England	-	50,000
Resource sales	547	2,715
Audio library	-	45
Clubs	-	1,699
Grants	48,002	50,720
Other income	<u>2,139</u>	<u>8,801</u>
	<u>50,688</u>	<u>113,980</u>
Total incoming resources	176,424	179,381
EXPENDITURE		
Raising donations and legacies		
Event expenses	636	410
Charitable activities		
Office and staff costs	-	61,882
Travelling and transport	219	5,194
Club expenses	-	216
Resources for sale	229	1,800
Audio library resources	(10)	286
Looking Out for Sight direct costs	-	5,955
Vision West of England	-	2,361
Grants to institutions	<u>198,887</u>	<u>-</u>
	199,325	77,694
Support costs		
Management		
Office and staff costs	-	95,718
Social security	-	10,973
Pensions	-	1,085
Rates	-	179
Insurance	867	861
Energy costs	286	1,478
Postage and stationery	534	2,552
Advertising and promotion	-	349
General office expenses	75	510
IT and communications	1,080	4,819
Carried forward	<u>2,842</u>	<u>118,524</u>

This page does not form part of the statutory financial statements

Wiltshire Sight Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	2019	2018
	£	£
Management		
Brought forward	2,842	118,524
Repairs and maintenance	-	2,152
Bank charges	55	587
Equipment rental	-	1,666
Training	<u>150</u>	<u>1,730</u>
	3,047	124,659
Other		
Long leasehold	3,228	3,228
Fixtures and fittings	2,841	3,789
Computer equipment	<u>3,568</u>	<u>2,607</u>
	9,637	9,624
Governance costs		
Legal fees	-	13
Independent examination fee	<u>1,474</u>	<u>1,470</u>
	<u>1,474</u>	<u>1,483</u>
Total resources expended	<u>214,119</u>	<u>213,870</u>
Net expenditure before gains and losses	(37,695)	(34,489)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>9,050</u>	<u>(5,632)</u>
Net expenditure	<u><u>(28,645)</u></u>	<u><u>(40,121)</u></u>