



# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	12	March	2018		11	March	2019

## Section A Reference and administration details

**Charity name** Pauline Meredith Charitable Trust

**Other names charity is known by**

**Registered charity number (if any)** 1139585

**Charity's principal address** Coutts & Co, Trustee Department

440 The Strand

London

**Postcode**

WC2R 0QS

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Coutts & Co			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliffe Street, Bristol BS1 1TP
Independent Examiner	Richard Skelton	26 Marlborough Rise, Camberley, Surrey, GU15 2ED

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Will dated 23 January 2003
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by existing Trustees

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to its investments and its finances. The trustees believe that by ensuring controls exist over key financial systems incorporating Coutts & Co's systems and controls, and by delegating the investment management function to investment managers, subject to regular monitoring, including periodic reviews of performance against benchmark, they have established effective systems to mitigate those risks.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The objects of the Trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The Trust achieves this object by the provision of grants. In determining the means by which the Trust shall achieve its object, the trustees have had regard to the guidance on public benefit issued by the Charity Commission.

During the year under review the Trust awarded 66 Grants ranging in value from £500.00 to £10,000 to a range of charitable organisations. In the opinion of the trustees the Trust, by making grants only to charitable organisations which are themselves for the benefit of the public, is fulfilling its own obligation to deliver public benefit in the furtherance of its object.

The sum of £89,747 has been expended from the endowment funds and for Charity Commission accounting purposes is now classed as income.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Regular meetings are held by the Trustees where they discuss any applications received and consider which grants they wish to award.

In pursuance of its objectives, the charity's income is applied in making grants to a number of charitable organisations and bodies involved in activities which further the charity's objectives.

Applicants for grants must be in writing.

**Summary of the main achievements of the charity during the year**

Grants totalling £113,900 were made to the following charities:

RSPB Sherwood Forest	Bristol Zoological Society
Trees for Life	Barnardo's
The Woodland Trust	Tyne Rivers Trust
Kingswood Trust	Thames Hospice Windsor
PDSA	Greenpeace
Forest of Avon Trust	Swan Lifeline
The Wildlife Trust Avon	Helen & Douglas House
Stirling Carers Centre	Woodside Animal Centre
Katharine House Hospice	Whizz Kidz
Surfers against Sewage	Support Dogs
St John's Hospice	Siblings \together
John Muir Trust	Evelina Children's Heart
CommunityHappy Days	St Margaret's Hospice Charity
Noah's Ark Children's Hospice	
Rainbow Trust Children's Charity	
The Gorilla Organization	
St Michael's Hospice	
Princess Alice Hospice	
Coram Life Education	
The Sick Children's Trust	
Rowans Hospice	
The Galapagos Conservation Trust	
The Gifted	
Hope Rescue	
Rare Breeds Survival Trust	
The Mary Stevens Hospice	
The Hospice of St Francis	
The Honeypot Children's Charity	
St Richard's Hospice	
St Wilfrid's Hospice	
St Catherine's Hospice	
The Norfolk Hospice Tapping House	
Francis House Children's Hospice	
Microphthalmia Anophthalmia & Colomba Support	
Greyhound Gap	
The Cotswolds Dogs & Cats Home	
Freedom of Spirit for Border Collies	
Chestnut Tree House	
National Animal Welfare Trust	
Farplace Animal Rescue	
Marie Curie	
SNAP	
MERU	
Break	
Ruby's Fund	
Dogs Trust	
Zoological Society of London	
Birmingham St Mary's Hospice	
The Performing Arts Children's Charity	
Designability	
Royal Trinity Hospice	
Katharine Hospice Care	

## Section E Financial review

### Brief statement of the charity's policy on reserves

The trust is operated as a grant giving charity and the trustees' policy is to seek to distribute or commit the income arising in each financial year.

Given the availability of the expendable endowment fund the trustees do not consider that the charity needs to maintain any significant free reserves although they recognise that such reserves will arise from time to time.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

There are no restrictions on the charity's power to invest. The investment strategy is agreed between the trustees and the investment managers and is regularly reviewed. This is the subject of a policy statement which has been completed by the trustees and forms an integral part of the agreement with the investment manager to provide investment management services.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Una Dunford	
Position (eg Secretary, Chair, etc)	For Trustee Bank	
Date		



Charity Name Pauline Meredith Charitable Trust	No (if any) 1139585
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## Receipts and payments accounts

For the period from	Period start date 12/03/2018	To	Period end date 11/03/2019
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Income from securities	25,038	-	-	25,038	19,705
Interest on deposits	464	-	-	464	89
Rent from Aitchison Raffety	14,063	-	8,708	22,771	31,470
Sale of 24 Spring Gardens		-		-	376,955
Aitchison Raffety Managing Agents		-		-	
		-		-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>39,565</b>	<b>-</b>	<b>8,708</b>	<b>48,273</b>	<b>428,219</b>
<b>A2 Asset and investment sales, etc.</b>	-	-	322,896	322,896	121,855
<b>Total receipts</b>	<b>39,565</b>	<b>-</b>	<b>331,604</b>	<b>371,169</b>	<b>550,074</b>
<b>A3 Payments</b>					
Charitable Donations	113,900	-	-	113,900	146,098
Independent Examiner Fee	400	-	-	400	400
Bank's Fees	21,014	-	-	21,014	20,521
Value Added Tax	3,718	-	-	3,718	4,104
Solicitor's Fees		-	-	-	1,049
Sale of 24 Spring Gardens		-	-	-	773
Aitchison Raffety Managing Agents	3,045	-	-	3,045	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>142,077</b>	<b>-</b>	<b>-</b>	<b>142,077</b>	<b>172,945</b>
<b>A4 Asset and investment purchases, etc.</b>	-	-	283,379	283,379	393,457
<b>Total payments</b>	<b>142,077</b>	<b>-</b>	<b>283,379</b>	<b>425,456</b>	<b>566,402</b>
<b>Net of receipts/(payments)</b>	<b>- 102,512</b>	<b>-</b>	<b>48,225</b>	<b>- 54,287</b>	<b>- 16,328</b>
<b>A5 Transfers between funds</b>	89,747	-	89,747	-	-
<b>A6 Cash funds last year end</b>	15,364	-	108,859	124,223	140,551
<b>Cash funds this year end</b>	<b>2,599</b>	<b>-</b>	<b>67,337</b>	<b>69,936</b>	<b>124,223</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash Capital	-	-	21,901
	Cash Income	2,599	-	-
	Reserve Account	-	-	45,436
	<b>Total cash funds</b>	<b>2,599</b>	<b>-</b>	<b>67,337</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Securities	Endowment	-	1,005,166
	66 High St, Sunninghill	Endowment	-	175,000
	68 High St, Sunninghill	Endowment	-	175,000
			-	
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Una Dunford		



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

On accounts for the year  
ended

Charity no  
(if any)

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

Name:

RICHARD SKELTON

Relevant professional  
qualification(s) or body  
(if any):

ACIE - Associate (Association of Charity Independent Examiners)  
ACIB - Trustee (Associate of Chartered Institute of Bankers)

Address:

26 MARLBOROUGH RISE

CAMBERLEY

SURREY, GU15 2ED



Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**