

THE PROSTATE PROJECT
UNAUDITED REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019
CHARITY NO: 1078523

Moore (South) LLP
Chartered Accountants
Priory House
Pilgrims Court
Sydenham Road
Guildford
Surrey GU1 3RX

THE PROSTATE PROJECT

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**THE PROSTATE PROJECT
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019**

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TRUSTEES

S R J Bott
J H Davies
C Demetrious
J Derwig
P Golden (Elected as Trustee and Vice Chairman)
(Appointed 12 December 2018)
Dr R Laing (Resigned 12 December 2018)
Prof S Langley
B Montgomery (Resigned 12 December 2018)
Prof H Pandha
C Perna (Appointed 12 December 2018)
M Perry (Appointed 12 December 2018)
T J Sharp (Elected Hon. President)
(Resigned 31 January 2019)
V Simmons
Sqn Ldr R C Smith
C T Stokes (Chairman)
M H Swaden

PATRONS

P Alliss
J Alliss
The Bishop of Guildford
C Brumpton
M Buerk
H McGrath
V Hamilton
A Milton MP
R Thompson

CHARITY REGISTRATION NUMBER

1078523

PRINCIPAL OFFICE

Stokes Centre for Urology
Royal Surrey County Hospital
Egerton Road
Guildford
Surrey GU2 7XX

INDEPENDENT EXAMINER

Danielle Griffin FCA
Moore (South) LLP
Chartered Accountants
Priory House
Sydenham Road
Guildford
Surrey GU1 3RX

BANKERS – CURRENT ACCOUNT

CafCash
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

HSBC
110 High Street
Godalming
Surrey
GU17 1DP

The Trustees present their report and the financial statements for the year ended 30 June 2019.

GOVERNING DOCUMENT

The organisation is an unincorporated trust, constituted under a Trust Deed dated 9 December 1999 and is a registered charity, number 1078523.

TRUSTEES

The Trustees who served from 1 July 2018 are set out on page 1.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The Board of Trustees is responsible for the recruitment and appointment of Trustees. The Board seeks to ensure that they have the requisite skills between them to run the charity.

TRUSTEE INDUCTION AND TRAINING

Most new Trustees are already familiar with the practical work of the organisation.

New Trustees are given a short, informal training session to familiarise themselves with the charity and the context within which it operates. This covers:

- The obligations of Trustees.
- The main documents which set out the operational framework for the charity.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

AIMS AND OBJECTIVES

The principal objectives of the charity are:

- To increase awareness of the existence of prostate cancer and its potential effects.
- To encourage wider recognition of the symptoms of prostate cancer and swifter action in seeking GP's advice within the Local Cancer Network.
- Support for the Royal Surrey County Hospital (RSCH), St Lukes Centre and the Frimley Park Hospital to become centres of excellence in the diagnosis and treatment of prostate cancer.
- To develop a world class clinical based research centre at the Faculty of Medicine and Health at the University of Surrey.
- To brief GP's on the latest best practice for diagnosing and treating prostate cancer.

This must be all achieved at the lowest administrative cost possible and sets us apart from the other major charities operating in this sector. As a result we are an entirely volunteer run charity with no paid members of staff.

SUMMARY OF PUBLIC BENEFITS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit. The objectives and achievements offer benefit for all men. The Charity focuses its investment in two main areas: prostate cancer research at The University of Surrey in close association with our two key local Hospitals – Royal Surrey County Hospital and Frimley Park Hospital and the support of the building of a Urological Centre at Royal Count Hospital detailed below, at the same time building awareness and offering support groups.

• **Prostate Cancer Research**

One of The Prostate Project Charity's past goals was to create a world class clinical based research centre to provide multiple benefits in the understanding, diagnosis and treatment of prostate cancer in collaboration where possible with research on a global basis. This research was initiated at the University of Surrey in 2006 with support from the Charity and has been active since that date under the direction of Professor Pandha. In addition, we support related research that is carried out within the two associated Hospitals.

We have continued to support Research at the University of Surrey Oncology Group under Professor Pandha. Some of the developments produced by the team have shown relevance for detection and treatment of other cancers. This highlights the importance of maintaining a research base involved in extensive collaboration.

The Prostate Project still continues to provide funding for specific research projects on a case by case basis, such as work on a prostate cancer vaccine treatment.

It is extremely exciting for the Trustees to reflect that The Prostate Project has been responsible for the inception of this research team which has grown in size and scope and is now able to continue its valuable work into the diagnosis and treatment of prostate cancer, and perhaps other cancers, without continued funding from the Charity; we feel our initial objective has been successfully achieved.

• **Support within the Surrey area**

The Prostate Project is determined to continue its work to raise public awareness of prostate cancer in order to promote early diagnosis by means of talks to local organisations, and information boards in public places such as libraries and shopping centres. The Prostate Project publishes and distributes local information leaflets and booklets. The project also runs two support groups, which are accessible to anyone, to offer fellowship and support, in the form of meetings and one-to-one discussions, to men suffering from prostate cancer and also their partners and families. It is vital to encourage the public to talk about prostate cancer more freely, and for men to visit their GP promptly if they have concerns.

Following the high-profile news involving well known men who contracted prostate cancer and were undiagnosed until late-on we note that the NHS does not have a screening programme nor make available information on the importance of PSA testing. We therefore requested that our Medical Trustees provide a statement on best practice in PSA testing. This has now been published. We are also commencing on a major programme of awareness and offering.

Equipment and resources are also provided by the charity for the benefit of NHS patients in the Surrey area (the Royal Surrey County and Frimley Park Hospitals). These provisions are based upon requests from consultant urologists who treat NHS patients with prostate cancer in these hospitals. Their time is given freely to and not only as trustees but they sit on the charity's committee to advise on how to make the best use of available funds to improve the quality and comfort of prostate cancer diagnosis and treatment.

ACCOUNTING PRINCIPLES

The accounts have been prepared in accordance with the Statement of Recommended Practice on the basis of the accounting policies set out on pages 12 - 14.

INVESTMENT POLICY

The charity's surplus funds were invested in several building society accounts to achieve the highest rate of return with the least risk. This also reflects the fact that the majority of the charity's funds are committed to funding projects and as such need to be accessed relatively quickly.

REVIEW OF PROGRESS, ACHIEVEMENTS AND FUTURE OBJECTIVES

The purpose of this section of our report is to provide a clear summary of information about the activities of the Prostate Project. In particular it reviews the progress against our objectives set for 2018/19 and records achievements for the year and sets objectives for next year.

The strap line for the charity – "giving men a better chance of beating prostate cancer" is at the heart of our thinking whenever we have a decision to make.

The Prostate Project has now been in operation since 1998 and a number of the trustees have been in post for the whole time. We have successfully continued to raise funds. We have the benefit of no paid officers or CEO which puts us in a position to demonstrate a great return from the money donated. It is now a very active and well-respected Prostate Cancer Charity.

As a result of our fundraising we have been able to meet our aims in support for both Hospitals and for the Urological Oncology Group at the University of Surrey Medical and Health Faculty. These are two major but complementary areas of The Prostate Project's activity.

Patient and hospital focused activities support the Hampshire/Surrey/West Sussex Cancer Network, within which the Royal Surrey County Hospital (RSCH) and the Frimley Park Hospital (FPH) operate, and both have been identified as a centre of excellence in prostate cancer diagnosis and treatment.

A special note must be made of the ongoing and wonderful financial support of individuals, family trusts and companies who share our goals and ambitions.

The highlight of the year was the opening of the Stokes Centre for Urology at the RSCH and which the Prostate Project co funded with the NHS. It is fully operational and was formally opened by HRH Duke of Kent in March 2019.

The brainchild for the Urology Centre and the person without whom this building would not have been completed is our Medical Trustee Professor Stephen Langley. Not only making a considerable financial contribution but also driving the build and its completion to the very highest standards.

One area of special note in our fund raising during this year and previous years has been the various fund raising initiatives created and actioned by Tim Sharp.

The trustees have been particularly pleased this year with the work of Trustee Maggie Swaden and her husband, Reg Swaden, who have led the Support Group.

PROGRESS AGAINST OBJECTIVES

Within the overall aim of the charity, "Giving men a better chance of beating Prostate Cancer" we focus on cancer patients and their families, increased awareness and investment in clinically focused research and support for the hospitals that are in the region. The Prostate Project has adopted more specific objectives. Progress against these objectives are outlined below:

Provide support for men and their families suffering from Prostate Cancer

The provision of information on Prostate Cancer diagnosis and treatment is provided by the popular and informative booklet, Prostate Aware – Understanding Prostate Cancer that is readily available. This document is distributed widely to hospitals, GP surgeries, support groups and to any individual on request. Several opportunities have been taken to present prostate cancer information and details about the charity. To date over 58,500 Prostate Aware booklets have been circulated. The two patient support groups, one in the Guildford area and one in the Frimley area have continued to be active this year under the leadership of one of our Trustees, Maggie Swaden and her husband Reg Swaden to whom we are very grateful. Meetings bringing together patients and their families have been held in both centres. These provide the opportunity for medically relevant discussions, usually led by one of our Medical Trustees or a specialist nurses to be held.

Communicate with the wider public and increase awareness

To communicate news about prostate cancer activities and maintain its high profile, the charity publishes regular news information electronically via MailChimp and also by post.

We have been very active in meeting the new GDPR regulations and we are well under way to completion of this task.

The decision was taken to continue to improve the charity's website, which is regularly updated with details of the charity's activities and progress. Thanks to Katharine Hammersley for this work.

During the year we provided funding for staff, consumables and equipment for specific research projects for the Oncology research team at the University of Surrey. The Charity's support has continued to be an important factor in the evolution of the research program conducted by the University of Surrey, Urological Oncology Research Group led by Professor Hardev Pandha whose annual Research Report is available on request.

The Charity continues to support the Royal Surrey County Hospital, The St. Luke's Centre and Frimley Park Hospital in maintaining and developing their position as a centre of excellence in Prostate Cancer diagnosis and treatment.

Gift Aid

We are indebted to Robin Smith – also a Trustee – for the work he does to ensure we are able to reclaim the gift aid on qualifying donations. This totalled £28,352 (2018 - £21,196) this year.

Publicity

For the life of the charity the excellent publicity has been carried out by Tim Sharp of TSA (Tim Sharp Advertising) who carries out the work at reduced costs to the charity and to whom we remain always indebted. He started the work in 1998 and has carried on as the publicity leader since then.

Financial matters within the Charity

The charity depends on the volunteer treasurer – Mr Mac (Jan) Derwig. Without his devoted input we would not have been as successful as we are. We are very grateful for his magnificent input.

Management and Administrative developments

With the advent of the planned introduction of GDPR a sub-committee was set up to advise the Trustees on the changes to our existing Data Protection policy to meet the new requirements of GDPR. The team has been amazingly effective and we now have a Management procedures document for the charity as a result. We meet the demands of the GDPR regulations. We are particularly grateful to Mike Hall for all his painstaking work. Also to David Haskins for providing us with the database required to deliver GDPR.

Department of Urological Oncology, University of Surrey

Annual Research Report for funding supported by Prostate Project Charity.

This report no longer forms part of our annual report but is available on request if required. The report is routinely updated and is more relevant and of course we are not responsible for this groups work only supportive.

AIMS FOR 2019 / 20

Hospitals

As far as we are able we try to ensure that the hospitals we support are centres of excellence in the treatment and diagnosis of Prostate Cancer. We continue to raise money to ensure that we have the funds to buy advanced equipment for the world class Urology Centre that we have helped to create.

Research

Recognising that the funds used to establish the research group at the University of Surrey are starting to run out, The Prostate Project will encourage and support the research team to continue to find alternative sources of income such as research grants and payments for running clinical trials for commercial companies. The trials programme in this year has been a significant success. We will be looking to continue our support to continue to help develop the team, to help bring its work to fruition. We are very grateful for the support of Univar Solutions in funding a Research student for the last 6 years at the Gerry Moore Foundation, whose work has been very successful. We report direct to Univar Solutions on the success of their investment.

The Surrey Cancer Research Institute is up and running and we will be a support funder for this project. The Trustees of the Prostate Project remain committed to achieving the objectives of the charity, but from time to time will review them in relation to the environment in which the charity operates and, if necessary, will modify them.

Awareness of Prostate Cancer

The planning for activity in the coming year is already in an advanced state. We will be launching a new campaign in 2019 to increase awareness of Prostate Cancer. We are acutely conscious that despite all our efforts and those of others, the number of men dying from the disease is still over 11,000 per year. Most of these are preventable by early detection. We now have the ability to run free days for PSA checks and this will make a huge difference in the Surrey area as we aim to reduce the deaths here. Note that this has the full support of the Medical Trustees. In addition we will be running accredited GP training days. Peter Golden is leading the team with this new initiative.

REVIEW OF FINANCIAL ACTIVITIES

During the year the charity received grants and donations of £351,675 (2018 - £756,715), income from charitable activities of £3,457 (2018 - £9,730), and interest of £11,765 (2018 - £17,119). The majority of grants and donations received in 2018 were for the urology centre, with the centre opening on 5 March 2019. This accounts for the majority of the decrease in grants and donations income in the current year. Costs for raising funds totalled £19,190 (2018 - £21,150). Charitable activities costs of £686,808 (2018 - £423,155) and other costs were £4,624 (2018 - £7,354). The increase in charitable activity costs is due to funds received in 2018 for the urology centre being spent during the current year, along with additional high costs incurred as a result of further work on the urology centre during the year.

As a result the charity had net outgoing resources for the year of £343,725 compared with net incoming resources of £331,905 in 2018.

The charity funds are allocated between a Hospital fund, which raises money for the new urology centre at Royal Surrey County Hospital and ensure the two Hospitals (Royal Surrey County Hospital and Frimley Park) are centres of excellence, and the Foundation fund which provides funds for research projects undertaken by the teams led by Professor S Langley, Doctor R Laing and Professor H Pandha who are all Trustees. Further information on the funds can be found in Notes 18 and 19 in the accounts which shows the allocation between unrestricted and restricted funds. One of the reasons for our success is the ever growing closeness of both the University team and the hospital team so there is often now blurring between the roles each group play and this is exactly what was hoped when we set up the research team. Research needs patients – and facilities – and patients need and take part in research. Our blend of Trustees ensures the money is used to make the best and most effective impact.

The total unrestricted balance carried forward on the Foundation and Hospital Grants Funds at 30 June 2019 was a surplus of £235,451 (2018 – surplus of £252,413). These Grants Funds are unrestricted funds which can be utilised at the discretion of the Trustees as long as they are spent within the restrictions of the Foundation or Hospital.

GRANTS POLICY

The Trustees only commit to a grant once they know they have received sufficient funding to cover the specific project. This is key to protecting both the Trustees and the long term funding commitments made by the charity.

RESERVES POLICY

The Trustees aim to keep cash reserves covering six months support expenditure, which is approximately £20,000. Any reserves over and above that are available to give as grants.

ORGANISATIONAL STRUCTURE

The day to day running of the charity is undertaken by the Trustees. The Trustees are responsible for the strategic direction and policy of the charity and meet as regularly as necessary. The Trustees provide their time for the day to day running of the charity on a voluntary basis.

An essential key component of our success has been the invaluable work of our Treasurer, Mr Mac (Jan) Derwig, who has managed our financial affairs with great skill and dedication.

RISK

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems or procedures have been established to manage those risks.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 17.10.19 and signed on their behalf by:

C T Stokes



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PROSTATE PROJECT
FOR THE YEAR ENDED 30 JUNE 2019**

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I report to the charity's trustees on my examination of the accounts of the charity for the year ended 30 June 2019 which are set out on pages 10 to 28.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

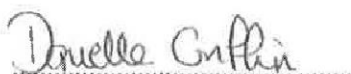
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an Independent Examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Danielle Griffin FCA
Moore (South) LLP
Chartered Accountants
Priory House, Pilgrims Court
Sydenham Road
Guildford
Surrey, GU1 3RX

25 October 2019
Date

**THE PROSTATE PROJECT
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME &
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2019**

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	Notes	Unrestricted £	Restricted £	Total Funds 2019 £	Total Funds 2018 £
INCOMING RESOURCES					
Donations and legacies	3	303,937	47,738	351,675	756,715
Charitable activities	4	3,457	-	3,457	9,730
Investment	5	10,765	1,000	11,765	17,119
Total Incoming Resources		<u>318,159</u>	<u>48,738</u>	<u>366,897</u>	<u>783,564</u>
RESOURCES EXPENDED					
Raising funds	6	18,293	897	19,190	21,150
Charitable activities	7	301,307	385,501	686,808	423,155
Other	10	4,624	-	4,624	7,354
		<u>324,224</u>	<u>386,398</u>	<u>710,622</u>	<u>451,659</u>
Net incoming / (outgoing) resources and net movement in funds		(6,065)	(337,660)	(343,725)	331,905
Transfer between funds	18	(10,897)	10,897	-	-
Reconciliation of funds		<u>(16,962)</u>	<u>(326,763)</u>	<u>(343,725)</u>	<u>331,905</u>
Total funds brought forward		<u>252,413</u>	<u>358,815</u>	<u>611,228</u>	<u>279,323</u>
Total funds carried forward	18	<u>235,451</u>	<u>32,052</u>	<u>267,503</u>	<u>611,228</u>

The financial statements include all gains and losses in the period.

The notes on pages 12 to 28 form part of these financial statements.

**THE PROSTATE PROJECT
BALANCE SHEET
AS AT 30 JUNE 2019**

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	Notes	30 June 2019 Unrestricted £	30 June 2019 Restricted £	30 June 2019 Total Funds £	30 June 2018 Total Funds £
Current assets					
Cash at bank	13	574,891	48,999	623,890	880,170
Investments	14	-	-	-	621,810
		<u>574,891</u>	<u>48,999</u>	<u>623,890</u>	<u>1,501,980</u>
Creditors falling due within one year					
Grants payable within one year	15	335,000	16,947	351,947	829,842
Accruals	15	4,440	-	4,440	4,410
		<u>339,440</u>	<u>16,947</u>	<u>356,387</u>	<u>834,252</u>
Total assets less current liabilities		235,451	32,052	267,503	667,728
Creditors falling due after one year					
Grants payable	16	-	-	-	(56,500)
Net assets		<u>235,451</u>	<u>32,052</u>	<u>267,503</u>	<u>611,228</u>
Unrestricted funds	18	235,451	-	251,204	252,413
Restricted funds	18	-	32,052	16,299	358,815
Total Funds		<u>235,451</u>	<u>32,052</u>	<u>267,503</u>	<u>611,228</u>

These financial statements were approved by the Trustees on 17.10.19 and are signed on their behalf by:

C T Stokes



The notes on pages 12 to 28 form part of these financial statements.

1. ACCOUNTING POLICIES

a. Charity Status

The charity is governed by a Trust Deed dated 9 December 1999. The charity was registered with the Charity Commission on that date, registered number 1078523. The address of the principal office is given in the Legal & Administration Information given on page 1 of these financial statements.

The charity contributes a public benefit as defined by FRS 102.

b. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, Charities SORP 2015 (FRS102) update bulletin 1, and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency, and have been rounded to the nearest pound.

c. Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, the amount can be reliably measured and it is probable that the income will be received.

Donations and other forms of voluntary income are recognised when receivable by the charity. Donations to the Hospital are typically received from former patients or from individuals who have read the newsletter. When particular needs are identified for a specific project approaches are made to local supporters of the charity, who may then make donations towards that specific project.

The income from charitable activities is recognised when it is received.

Gift aid is recognised in the period the donation it relates to was received.

Investment income includes bank interest which is recognised in the period the charity is entitled to receipt.

1. ACCOUNTING POLICIES (continued)

d. Expenditure Recognition

All expenditure is accounted for on an accruals basis and is inclusive of irrecoverable VAT. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the obligation can be measured reliably.

- Costs of raising funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries.
- Included in charitable expenditure are grants payable and payments made to third parties in furtherance of the charitable objectives of the Trust. The grants are accounted for when the Trustees have agreed to pay the grant.

Other costs include costs that are neither related to raising funds for the charity, nor part of its expenditure on charitable activities.

e. Support Costs

Support costs are those costs incurred in running the charity, but do not directly relate to either raising funds or charitable activities. These costs have been allocated to raising funds and charitable activities, on the bases set out in note 8.

f. Debtors

Trade and other debtors are recorded at settlement amount. Prepayments are valued at the amounts prepaid at balance sheet date.

g. Cash at Bank and in Hand

Cash at bank and in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h. Current Assets Investments

Current asset investments include accounts with a maturity of more than three months from date of deposit.

i. Creditors

Trade and other creditors are recognised when the charity has a present obligation resulting from past events and can be measured or estimated reliably. Creditors are recognised at their settlement amounts.

j. **Financial Instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k. **VAT and Income Tax**

The charity is not VAT registered and is exempt from income tax.

l. **Funds**

Unrestricted reserves are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds are funds that at the end of each year the Trustees may set aside for any specific projects they wish to fund.

Restricted reserves are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. **Judgements and Key Sources of Estimation Uncertainty**

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods

**THE PROSTATE PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

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3. DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
Foundation				
Gerald Moore Foundation	-	715	715	13,190
General	120,218	-	120,218	71,705
	<u>120,218</u>	<u>715</u>	<u>120,933</u>	<u>84,895</u>
Hospital				
Frimley Park Imaging Kit	-	-	-	4,138
Computer Project	-	310	310	1,295
Buy a Brick	-	475	475	54,357
Urology Centre	183,719	46,238	229,957	612,030
	<u>183,719</u>	<u>47,023</u>	<u>230,742</u>	<u>671,820</u>
Total	<u>303,937</u>	<u>47,738</u>	<u>351,675</u>	<u>756,715</u>

There was £13,190 of restricted donations received in 2018 by Foundation funds and £345,652 of restricted donations in Hospital funds.

4. CHARITABLE INCOME

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
Hospital				
Fundraising events	3,457	-	3,457	9,730
Total	<u>3,457</u>	<u>-</u>	<u>3,457</u>	<u>9,730</u>

There was no restricted income in 2018 from charitable activities for Foundation or Hospital funds.

THE PROSTATE PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

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5. INVESTMENT INCOME

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
Foundation				
Bank interest	656	1,000	1,656	1,170
Hospital				
Bank interest	10,109	-	10,109	15,949
Total	<u>10,765</u>	<u>1,000</u>	<u>11,765</u>	<u>17,119</u>

In 2018 there was restricted bank interest in Foundation funds of £1,170. There was no restricted interest in the Hospital funds.

6. RAISING FUNDS

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
Foundation				
Direct Costs	-	-	-	478
Support costs (note 8)	365	-	365	1,340
	<u>365</u>	<u>-</u>	<u>365</u>	<u>1,818</u>
Hospital				
Direct Costs	14,104	-	14,104	11,679
Support costs (note 8)	3,824	897	4,721	7,653
	<u>17,928</u>	<u>897</u>	<u>18,825</u>	<u>19,332</u>
Total	<u>18,293</u>	<u>897</u>	<u>19,190</u>	<u>21,150</u>

In 2018 there were no restricted cost of event expenses for Foundation or Hospital funds. There were restricted support costs for Foundation funds of £228 and Hospital funds of £4,326.

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7. CHARITABLE EXPENSES

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
Foundation				
Grants payable (note 9)	65,308	49,416	114,724	153,837
Hospital				
Grants payable (note 9)	235,999	336,085	572,084	269,318
Total	<u>301,307</u>	<u>385,501</u>	<u>686,808</u>	<u>422,155</u>

In 2018 there were restricted grants in Foundation funds of £50,088 and restricted grants in Hospital funds of £145,300. In 2018 there were no restricted Foundation grants released.

8. SUPPORT COSTS

	Basis	Unrestricted	Restricted	Total 2019	Total 2018
		£	£	£	£
Foundation					
PR costs	Income	300	-	300	1,275
Other costs	Income	65	-	65	65
		<u>365</u>	<u>-</u>	<u>365</u>	<u>1,340</u>
Hospital					
Printing and website	Income	527	124	651	580
PR costs	Income	2,496	585	3,081	4,500
Other costs	Income	801	188	989	2,573
		<u>3,824</u>	<u>897</u>	<u>4,721</u>	<u>7,653</u>
Total support costs		<u>4,189</u>	<u>897</u>	<u>5,086</u>	<u>8,993</u>

In 2018 there were restricted support costs for Foundation funds of £228 and restricted support costs for Hospital funds of £4,326.

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9. ANALYSIS OF GRANTS PAYABLE

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
Institutions				
Foundation				
OBF Diagnosis	4,264	-	4,264	1,750
PGMS Administrator	16,637	-	16,637	13,000
	<u>20,901</u>	<u>-</u>	<u>20,901</u>	<u>14,750</u>
Hospital				
Scanner	-	-	-	4,138
Scanner grant released	(4,138)	-	(4,138)	-
Buy a Brick	-	-	-	142,000
Computer Project	-	1,125	1,125	1,300
Urology Centre	269,000	334,960	603,960	120,880
Urology Centre grant released	(36,863)	-	(36,863)	-
Fountain Centre	-	-	-	1,000
PGMS Administrator	8,000	-	8,000	-
	<u>235,999</u>	<u>336,085</u>	<u>572,084</u>	<u>269,318</u>
Total Grants to Institutions	<u>256,900</u>	<u>336,085</u>	<u>592,985</u>	<u>284,068</u>

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
Individuals				
Foundation				
SCR1 – Wendy Hobby	31,522	-	31,522	4,665
Mike Denyer	12,885	-	12,885	18,000
PHD Mehreen Arif	-	-	-	18,021
Immunology Research Nurse	-	37,701	37,701	60,813
Research Project – S Langley	-	1,000	1,000	1,000
Gerald Moore Foundation	-	10,715	10,715	21,088
Golden Sponsorship Fund - H Pandha	-	-	-	15,500
	<u>44,407</u>	<u>49,416</u>	<u>93,823</u>	<u>139,087</u>
Total Grants to Individuals	<u>44,407</u>	<u>49,416</u>	<u>93,823</u>	<u>139,087</u>
Total Grants Payable	<u>301,307</u>	<u>385,501</u>	<u>686,808</u>	<u>423,155</u>

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9. ANALYSIS OF GRANTS PAYABLE (continued)

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
Total Foundation	65,308	49,416	114,724	153,837
Total Hospital	235,999	336,085	572,084	268,318
	<u>301,307</u>	<u>385,501</u>	<u>686,808</u>	<u>422,155</u>

Within grants payable for 2018 there were the following restricted amounts, within the foundation fund, which are to be used based upon the donor's wishes, £12,500 for Immunology Research Nurses; £21,088 for Gerald Moore Foundation, Trustees of the charity; and £15,500, including interest for research projects undertaken by the team led by Professor H Pandha, a Trustee of the charity.

There was also a restricted grant of £1,300 for the computer project and £144,000 for the urology centre.

The grants payable to institutions all relate to various projects carried out at Royal Surrey and Frimley Park Hospitals.

10. OTHER COSTS

Governance Costs

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
Foundation				
Independent Examiner's fees	1,020	-	1,020	900
Accountancy	1,200	-	1,200	1,305
Accountancy under accrued 2017	-	-	-	1,380
Insurance	92	-	92	92
	<u>2,312</u>	<u>-</u>	<u>2,312</u>	<u>3,677</u>
Hospital				
Independent Examiner's fees	1,020	-	1,020	900
Accountancy	1,200	-	1,200	1,305
Accountancy under accrued 2017	-	-	-	1,380
Insurance	92	-	92	92
	<u>2,312</u>	<u>-</u>	<u>2,312</u>	<u>3,677</u>
Total other costs	<u>4,624</u>	<u>-</u>	<u>4,624</u>	<u>7,354</u>

There were no restricted other costs in 2018.

11. EMPLOYEES

There were no employees during the period.

12. PAYMENTS TO TRUSTEES

During the year no Trustees received any remuneration (2018 – Nil).

Mr J Derwig was reimbursed £50 (2018 - £Nil) for expenses incurred in the year.

Mr C Stokes was reimbursed £2,278 (2018- £1,435) for expenses incurred in the year.

One Trustee received £3,081 for PR services during the year (2018 - £4,500).

Unrestricted donations of £1,700 (2019 - £1,700) were received from Trustees during the year.

13. CASH

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
Foundation	68,210	33,246	101,456	75,830
Hospital	506,681	15,753	522,434	804,340
	<u>574,891</u>	<u>48,999</u>	<u>623,890</u>	<u>880,170</u>

14. INVESTMENTS

	Unrestricted	Restricted	Total 2019	Total 2018
	£	£	£	£
Foundation	-	-	-	176,150
Hospital	-	-	-	445,660
	<u>-</u>	<u>-</u>	<u>-</u>	<u>621,810</u>

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15. CREDITORS FALLING DUE WITHIN ONE YEAR

	Unrestricted	Restricted	Total	Total
	£	£	2019	2018
			£	£
Grants (see note 17)				
Foundation	58,000	16,947	74,947	174,174
Hospital	277,000	-	277,000	655,668
	<u>335,000</u>	<u>16,947</u>	<u>351,947</u>	<u>829,642</u>
Accruals	4,440	-	4,440	4,410
	<u>339,440</u>	<u>16,947</u>	<u>356,387</u>	<u>825,432</u>

16. CREDITORS FALLING DUE AFTER ONE YEAR

	Unrestricted	Restricted	Total	Total
	£	£	2019	2018
			£	£
Grants (see note 17)				
Foundation	-	-	-	56,500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>56,500</u>

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17. GRANTS PAYABLE

Funds	Opening Balance £	Payments £	Release / Transfer Provision in Year £	Additional Provision in Year £	Closing Balance £
Unrestricted					
Foundation					
SCR1 – Wendy Hobby	16,000	(26,522)	-	31,522	21,000
OBf Diagnosis	21,931	(5,195)	-	4,264	21,000
Mike Denyer	18,472	(31,357)	-	12,885	-
PGMS Administrator	20,168	(20,805)	-	16,637	16,000
	<u>76,571</u>	<u>(83,879)</u>	<u>-</u>	<u>65,308</u>	<u>58,000</u>
Hospital					
Frimley Park Imaging Kit	4,138	-	(4,138)	-	-
Urology Centre	600,000	(563,137)	(36,863)	-	-
Vectra	-	-	-	269,000	269,000
PGMS Administrator	-	-	-	8,000	8,000
	<u>604,138</u>	<u>(563,137)</u>	<u>(41,001)</u>	<u>277,000</u>	<u>277,000</u>
Total Unrestricted	<u>680,709</u>	<u>(647,016)</u>	<u>(41,001)</u>	<u>342,308</u>	<u>335,000</u>

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17. GRANTS PAYABLE (continued)

Funds	Opening Balance £	Payments £	Release / Transfer Provision in Year £	Additional Provision in Year £	Closing Balance £
Restricted					
Foundation					
Immunology Research Nurse	-	(37,701)	-	37,701	-
Gerald Moore Foundation	41,103	(34,871)	-	10,715	16,947
S Langley Research Fund	113,000	(114,000)	-	1,000	-
	<u>154,103</u>	<u>(186,572)</u>	<u>-</u>	<u>49,416</u>	<u>16,947</u>
Hospital					
Computer Project	51,530	(52,187)	-	657	-
Buy a Brick	-	-	(19,000)	19,000	-
Urology Centre	-	(335,428)	17,863	317,565	-
	<u>51,530</u>	<u>(387,615)</u>	<u>(1,137)</u>	<u>337,222</u>	<u>-</u>
Total Restricted	<u>205,633</u>	<u>(574,187)</u>	<u>(1,137)</u>	<u>386,638</u>	<u>16,947</u>
				2019	2018
				£	£
Creditors due within one year				351,947	829,842
Creditors due after one year				-	56,500
				<u>351,947</u>	<u>886,342</u>

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18. FUNDS

	Balance at 1 July 2018 £	Income Resources £	Resources Expensed £	Transfers £	Balance at 30 June 2019 £
Unrestricted Funds					
Foundation					
General Grants Funds	(48,899)	120,874	(53,984)	(10,000)	7,991
Hospital					
Urology Centre	301,312	197,285	(270,240)	(897)	227,460
Total Unrestricted Funds	<u>252,413</u>	<u>318,159</u>	<u>(324,224)</u>	<u>(10,897)</u>	<u>235,451</u>
Restricted Funds					
Foundation					
Immunology Fund	32,500	-	(31,701)	-	799
Gerald Moore Foundation	-	715	(10,715)	10,000	-
S Langley Research Fund	-	1,000	(1,000)	-	-
Technician Immune Checkpoint	20,000	-	(20,000)	-	-
Golden Sponsorship Fund	15,500	-	-	-	15,500
Administration	-	-	-	-	-
	<u>68,000</u>	<u>1,715</u>	<u>(63,416)</u>	<u>10,000</u>	<u>16,299</u>
Hospital					
Urology Centre	-	46,713	(30,960)	-	15,753
Richard Jenner Trust Fund	150,000	-	(150,000)	-	-
John Hepburn Fund	140,000	-	(140,000)	-	-
Computer Project	815	310	(1,125)	-	-
Administration	-	-	(897)	897	-
	<u>290,815</u>	<u>47,023</u>	<u>(322,982)</u>	<u>897</u>	<u>15,753</u>
Total Restricted Funds	<u>358,815</u>	<u>48,738</u>	<u>(386,398)</u>	<u>10,897</u>	<u>32,052</u>

The Prostate Project has two distinct areas of operation, the Foundation and the Hospital. Income is therefore "Restricted" to the Foundation or the Hospital in accordance with the instructions of the donor.

However, both the Foundation and the Hospital have Unrestricted Funds in the form of Grants Funds. These monies can be utilised at the discretion of the Trustees for any purpose they see fit, as long as they are spent within the restriction of the Foundation or Hospital.

18. FUNDS (continued)

The support costs allocated to restricted funds are treated as administrative expenses and are covered by transfers from general funds.

Within the Foundation there are funds which have further restrictions, based upon the donor's wishes:

- The Gerald Moore Foundation fund relates to monies received to be used to provide a clinical specialist.
- The immunology fund and technical immune checkpoint fund are used to fund a specialist immunology nurse and related expenses.
- The Golden Sponsorship funds are used to fund the basic needs of the Research Team.

The charity received restricted funds from Richard Jenner Trust Fund and John Hepburn which have been used primarily to purchase equipment and furnish suites within the urology centre.

In 2016 a new restricted fund was set up for the data mining project, which changed its name in 2017 to Computer Project. The monies are to be used for research project carried out by Dr M Hall with U.C.L. All funds were paid out in the year and project ceased.

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18. FUNDS (continued)

Funds for the year ended 30 June 2018

	Balance at 1 July 2017 £	Income Resources £	Resources Expensed £	Transfers £	Balance at 30 June 2018 £
Unrestricted Funds					
Foundation					
General Grants Funds	(4,419)	71,705	(109,016)	(7,169)	(48,899)
Hospital					
Urology Centre	186,955	347,709	(138,553)	(94,789)	301,312
Frimley Park Imaging Kit	-	4,138	(4,138)	-	-
	186,955	351,847	(142,701)	(94,789)	301,312
Total Unrestricted Funds	182,536	423,552	(251,717)	(101,958)	252,413
Restricted Funds					
Foundation					
Immunology Fund	45,000	-	(12,500)	-	32,500
Gerald Moore Foundation	787	13,360	(21,088)	6,941	-
S Langley Research Fund	-	1,000	(1,000)	-	-
Technician Immune Checkpoint	20,000	-	-	-	20,000
Golden Sponsorship Fund	31,000	-	(15,500)	-	15,500
Administration	-	-	(228)	228	-
	96,787	14,360	(50,316)	7,169	68,000
Hospital					
Urology Centre	-	-	(90,463)	90,463	-
Richard Jenner Trust Fund	-	150,000	-	-	150,000
John Hepburn Fund	-	140,000	-	-	140,000
Buy a Brick	-	54,357	(54,357)	-	-
Computer Project	-	1,295	(480)	-	815
Administration	-	-	(4,326)	4,326	-
	-	345,652	(149,626)	94,789	290,815
Total Restricted Funds	96,787	360,012	(199,942)	101,958	358,815

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19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Current Assets £	Grants Payable in one Year £	Trade Creditors and Accruals £	Net Assets £
Foundation				
Immunology	799	-	-	799
Gerald Moore Foundation	16,947	(16,947)	-	-
Unrestricted – General	68,211	(58,000)	(2,220)	7,991
Golden Sponsorship Fund	15,500	-	-	15,500
	<u>101,457</u>	<u>(74,947)</u>	<u>(2,220)</u>	<u>24,290</u>
Hospital				
Urology	15,753	-	-	15,753
Unrestricted				
Designated – Vectra	269,000	(269,000)	-	-
General	237,680	(8,000)	(2,220)	227,460
	<u>522,433</u>	<u>(277,000)</u>	<u>(2,220)</u>	<u>243,213</u>
Total	<u>623,890</u>	<u>(351,947)</u>	<u>(4,440)</u>	<u>267,503</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

Analysis of net assets between funds for year ended 30 June 2018

	Current Assets £	Grants Payable in one Year £	Trade Creditors and Accruals £	Grants Payable in More than One Year £	Net Assets £
Foundation					
S Langley Research Fund	113,000	(56,500)	-	(56,500)	-
Immunology	52,500	-	-	-	52,500
Golden Sponsorship Fund	15,500	-	-	-	15,500
Gerald Moore Foundation	41,103	(41,103)	-	-	-
Unrestricted - General	29,877	(76,571)	(2,205)	-	(48,899)
	<u>251,980</u>	<u>(174,174)</u>	<u>(2,205)</u>	<u>(56,500)</u>	<u>19,101</u>
Hospital					
Computer Project	52,345	(51,530)	-	-	815
Frimley Park Imaging Kit	4,138	-	-	-	4,138
Richard Jenner Trust Fund	150,000	(150,000)	-	-	-
John Hepburn Trust	140,000	(140,000)	-	-	-
Unrestricted					
Designated - Urology Centre	600,000	(600,000)	-	-	-
General	303,517	(266,983)	(2,205)	-	34,329
	<u>1,250,000</u>	<u>(1,208,513)</u>	<u>(2,205)</u>	<u>-</u>	<u>39,282</u>
Total	<u>1,501,980</u>	<u>(1,382,687)</u>	<u>(4,410)</u>	<u>(56,500)</u>	<u>58,383</u>

21. CONTROLLING PARTY

The Charity has no controlling party.