

**Charity Registration No. 1142700**

**Company Registration No. 7382889 (England and Wales)**

**NETWORK FOR ANIMALS CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2018**

# NETWORK FOR ANIMALS CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Directors</b>	B Davies G Davies A Severson L Barritt
<b>Secretary</b>	S B Bernstein
<b>Charity number</b>	1142700
<b>Company number</b>	7382889
<b>Registered office</b>	57 Queen Anne Street London W19 9JR
<b>Independent examiner</b>	Michael Firman Begbies 9 Bonhill Street London EC2A 4DJ

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# NETWORK FOR ANIMALS CHARITABLE TRUST

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# NETWORK FOR ANIMALS CHARITABLE TRUST

## DIRECTORS' REPORT

### *FOR THE YEAR ENDED 30 NOVEMBER 2018*

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The directors, who also act as trustees of Network for Animal Charitable Trust, present their report and accounts for the year ended 30 November 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust deed, the Companies Act 2006, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

#### **Objectives and activities**

The object of the charity and the principal activity of the company is to increase the awareness of the public, politicians and others to matters of animal welfare and environmental concern.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Public benefit**

In planning the company's activities for the year, the directors confirm that the company has given due regard to the company Commission's legislative and regulatory requirements to comply with Section 17 of the Charities Act 2011. This report outlines how the company's achievements during the year have benefited the public.

#### **Achievements and performance**

The charity has worked in the Philippines, and elsewhere, to provide animal care and to campaign for animal welfare. In particular our continuing campaign against the dog meat trade.

#### **Financial review**

The results for the year are set out on 4.

The directors has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 17 June 2011 as amended.

The directors who served during the year and up to the date of signature of the financial statements were:

B Davies

G Davies

A Severson

L Barritt

New directors are briefed on their legal obligations under Charity Law and the Charity Commission guidance on public benefit.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The directors' report was approved by the Board of Directors.

#### **L Barritt**

Director

Dated: 4 June 2019

# NETWORK FOR ANIMALS CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE DIRECTORS OF NETWORK FOR ANIMALS CHARITABLE TRUST

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I report on the financial statements of the charity for the year ended 30 November 2018, which are set out on pages 3 to 8.

This report is made solely to the directors in accordance with Sections 144-147 and 151-155 of the Charities Act 2011. My work has been undertaken so that I might state to the directors those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its directors for my examination work.

#### **Respective responsibilities of directors and examiner**

The charity's directors, who also act as trustees for the charitable activities of Network For Animals Charitable Trust, are responsible for the preparation of the financial statements. The directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Michael Firman  
Begbies  
Chartered Accountants  
9 Bonhill Street  
London  
EC2A 4DJ

Dated: 4 June 2019

# **NETWORK FOR ANIMALS CHARITABLE TRUST**

## **STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT**

***FOR THE YEAR ENDED 30 NOVEMBER 2018***

		<b>Unrestricted funds 2018 £</b>	<b>Total 2017 £</b>
	<b>Notes</b>		
<b><u>Income from:</u></b>			
Donations and legacies	<b>3</b>	176,245	286,500
Investments	<b>4</b>	123	-
		<hr/>	<hr/>
<b>Total income</b>		176,368	286,500
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	<b>5</b>	128,095	67,925
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		48,273	218,575
		<hr/>	<hr/>
Fund balances at 1 December 2017		229,770	11,195
		<hr/>	<hr/>
<b>Fund balances at 30 November 2018</b>		278,043	229,770
		<hr/> <hr/>	<hr/> <hr/>

# NETWORK FOR ANIMALS CHARITABLE TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 30 NOVEMBER 2018

	Notes	2018 £	£	2017 £	£
<b>Current assets</b>					
Debtors	8	-		5,161	
Cash at bank and in hand		280,243		226,809	
		<u>280,243</u>		<u>231,970</u>	
<b>Creditors: amounts falling due within one year</b>	9	(2,200)		(2,200)	
Net current assets			278,043		229,770
			<u>278,043</u>		<u>229,770</u>
<b>Income funds</b>					
Unrestricted funds			278,043		229,770
			<u>278,043</u>		<u>229,770</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2018.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 4 June 2019 and are signed on its behalf by:

L Barritt  
**Director**

**Company Registration No. 7382889**

# NETWORK FOR ANIMALS CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 NOVEMBER 2018**

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### **1 Accounting policies**

#### **Charity information**

Network For Animals Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 57 Queen Anne Street, London, W19 9JR.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### **1.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

The funds of the charity are classified as general and are all unrestricted and expendable at the discretion of the Trustees in furtherance of the objects of the charity.

#### **1.4 Incoming resources**

Cash donations are recognised on receipt.

Legacies are recognised on receipt .

#### **1.5 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held with banks, other short-term liquid investments.

#### **1.6 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



# NETWORK FOR ANIMALS CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2018

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. It only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

#### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method less any impairment.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or the risks and rewards of ownership are transferred.

#### **Basic financial Liabilities**

Basic financial liabilities, including trade and other payables are initially recognised at transaction price.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	2018	2017
	£	£
Donations and gifts	2,671	3,582
Legacies	173,574	282,918
	<u>176,245</u>	<u>286,500</u>

# **NETWORK FOR ANIMALS CHARITABLE TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 30 NOVEMBER 2018**

### **4 Investments**

	Unrestricted funds	Total
	2018 £	2017 £
Interest receivable	123	-

### **5 Charitable activities**

	2018 £	2017 £
Animal welfare	124,311	56,915
Grant funding of activities	-	8,408
Support costs	707	-
Governance costs	3,077	2,602
	<u>128,095</u>	<u>67,925</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>128,095</u>	
	<u>128,095</u>	
<b>For the year ended 30 November 2017</b>		
Unrestricted funds		<u>67,925</u>
		<u>67,925</u>

### **6 Directors**

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### **7 Employees**

There were no employees during the year.

### **8 Debtors**

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	-	5,161

# NETWORK FOR ANIMALS CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 30 NOVEMBER 2018*

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### 9 Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	2,200 <u>          </u>	2,200 <u>          </u>