

REGISTERED COMPANY NUMBER: 07490558 (England and Wales)  
REGISTERED CHARITY NUMBER: 1144062

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 JANUARY 2019  
FOR  
CALDMORE VILLAGE FESTIVAL  
(A COMPANY LIMITED BY GUARANTEE)

Whitehouse Ridsdale  
Chartered Accountants  
26 Birmingham Road  
Walsall  
West Midlands  
WS1 2LZ

**CALDMORE VILLAGE FESTIVAL**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

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	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 15
Detailed Statement of Financial Activities	16

**CALDMORE VILLAGE FESTIVAL**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

<b>TRUSTEES</b>	Mr M Arif Mr M Fahim Ms M A Lambert Mr D A Prew (resigned 21/6/2018) Mr K M Stone Ms J L Watkin (resigned 5/9/2019) Mr M M Shah (appointed 15/11/2018)
<b>REGISTERED OFFICE</b>	12 Carless Street Walsall West Midlands WS1 3RH
<b>REGISTERED COMPANY NUMBER</b>	07490558 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1144062
<b>INDEPENDENT EXAMINER</b>	Whitehouse Ridsdale Chartered Accountants 26 Birmingham Road Walsall West Midlands WS1 2LZ

## **CALDMORE VILLAGE FESTIVAL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- Prevent and relieve poverty
- Advance education
- Protect and preserve good health
- Promote arts, culture and heritage
- Promote amateur sports
- Promote religious and racial harmony for the public benefit
- Promote equality and diversity for the public benefit
- Promote the conservation, protection and improvement of the physical and natural environment for the public benefit
- Provide and assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, disability, financial hardship or social circumstances.

The aims of our charity are to benefit the people of Caldmere and surrounding areas through educational, cultural, environmental, sports and social welfare activities that bring together diverse communities that live in the area. Our aims fully reflect the purposes that the charity was set up to further.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the year ended 31 January 2019. The review looks at the success of each key activity and the benefits they have brought to those groups of people we aim to help. The review also helps us ensure that our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

#### **Significant activities**

##### **Projects and activities in the year ended 31 January 2019**

##### **Cultures of Walsall Festival**

Following the success of the Cultures of Walsall Festival which took place in September 2017, we secured a grant of £5,000 from whg. However, more funding needed to be raised in order for the Festival costs to be covered. Our focus in early 2019 will be to seek funding from partner organisations to deliver the event in September 2019.

##### **Caldmore Mosaic - Dreaming the Green**

In late 2017 and the first half of 2018 we worked on the development of the new mosaic for the Caldmere Green. In the project funded by Active Citizens fund from West Midlands Police we commissioned a mosaic artist, Claire Cotterill and Walsall Creative Factory, to run a series of mosaic workshops with schools, community groups and local residents which engaged 526 people in total. The mosaic was formally opened in July 2018 by the Mayor of Walsall  
Cllr. Marco Longhi.

##### **Children's Playhouse Project**

The idea for a children's playhouse was developed by the Men's Shed Group following the great success of the Tree House they had built for children in the Community Garden. Thanks to the funding from Harry Payne Trust and Birmingham and Black Country Community Fund from Heart of England Community Foundation we were able to co-fund Stephen's Breeze post as a co-ordinator of volunteering and practical projects at the Garden. The structure of the Playhouse has been completed and we are now in the process of designing its final look.

**CALDMORE VILLAGE FESTIVAL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

**Caldmore Community House and Garden**

The Community house is becoming a well-used community venue with a large potential for additional hire, which will provide us with necessary funds to cover the cost of bills and to help to maintain reserves to cover any unexpected costs.

The Garden continues to organise regular Volunteer Days on Thursdays and monthly Open Days that attract as many as 600 people. The events focus on themes relating to diverse cultures of Caldmore and environmental ones linking to national actions, campaigns, and seasons. Our best attended events in 2018 were Indian Circus Day organised with support of Black Country Touring and a Bonfire Night with fireworks display.

**Men's Shed**

Men's Shed on Mondays aims to involve more men in the Garden and to provide a friendly, non-judgemental space for men to socialise and do things together. The project was started with the help of whg and Near Neighbours and has engaged up to 15 men on a weekly basis. They have built the shed, installed a wood-burning stove, and provided an electricity connection, as well as built a Tree House, Playhouse and a bin store with a green roof. Importantly, many of participants have now become regular Garden volunteers who offer great help at our Open Days and support day-to-day running of the Garden.

**Women's Tuesdays**

On Tuesdays, the House and Garden become a place for Women's Tuesdays - a coffee morning and workshop for women from diverse communities who can get to know each other, exchange experiences, learn and volunteer. So far the project has included arts and crafts sessions, multicultural cooking workshops, carpentry classes and gardening activities. It attracts women from all backgrounds and ages. Thanks to the Near Neighbours and Making Connections funding, Women's Tuesday has become a popular project with potential for further development.

**Tudor Trust Funded Project**

A grant from the Tudor Trust to fund a three-year Community Development Worker post for the Community House and Garden has enabled us to expand on our current community engagement work, working with new groups and developing new areas of activity, helps to offer better support for our volunteers, as well as attract more funding for future projects.

The garden and house have evolved into a hub of activity. For the time of Anna Webster's maternity leave the post was covered by Yvonne Wager who became a valuable member of the team and made an important contribution to our projects. Yvonne's development plan for the 'Green Flag' Community Award application deserves a special recognition and we are hopeful we will be successful in this endeavour.

In June 2018 we received a Section 106 grant from Walsall Council which enabled us to carry out much needed repair works focusing on improving upon accessibility and safety at the Garden. This includes creating new paths for the sensory garden and the re-painting the Community House inside and outside, making some raised beds wheelchair accessible, covering the whole of our performance area with a new roof. The footpaths had drainage installed to stop footpath being washed-down due to rain.

**Community Consultation**

As a community organisation working for the public benefit we aim to consult with local communities on a regular basis to ensure that our projects and activities respond to genuine needs and demands, and to encourage new ideas for activities for the future.

Community consultation will continue to take place through our established groups like Women's Tuesdays and our open days. This year it focused particularly on the needs of elderly people, thanks to the Making Connections grant aimed at combatting loneliness and social isolation among people aged 60 and over.

**CALDMORE VILLAGE FESTIVAL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

**Offering Work Experience to Young People**

We continued to offer volunteering and placement opportunities to young people. We have provided work experience opportunities for students of Joseph Leckie Academy, hosting 4 students in the summer of 2018. We also hosted students from Poland and from Austria who were based at the Garden for two months as a part of an Erasmus placement project. Magdalena Lukianiuk and Bettina Fischer helped run a holiday club over the summer months and were valuable volunteers for all House and Garden projects.

As in previous years, we were one of the host projects for NCS's The Challenge programme offering young people opportunities to contribute and fund-raise for their local communities. We also continued the partnership with British Muslim Youth Group as a venue for their weekly Caldmore youth club sessions.

Our partnership with schools continued through Forest School and nature education sessions delivered for Caldmore Village Primary Academy, Blue Coat Infant School and Emmanuel School.

**Public benefit**

The purposes of the charity are outlined above. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The trustees have paid due regard to guidance issued by the Charity Commission on public benefit.

**Organisation development**

In 2018/2019 Caldmore Village Festival started working together with One Walsall (local voluntary sector support organisation) to review its governing documents and structures. As Caldmore Village Festival Group (CVF) is both a company limited by guarantee and a registered charity, their governing documents required alignment in order to avoid confusion.

The Trustees have decided to work towards becoming a Charitable Incorporated Organisation (Association Model) and they are currently in the process of writing the new Constitution. Steps have also been taken to encourage Community Garden volunteers to become members of CVF and take greater part in decision making. We have also received a Comic Relief Core Cost grant for £3,300 to support our organisational development and cover running costs of Caldmore Community House.

**CALDMORE VILLAGE FESTIVAL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Our main achievements this year have been:

- Contributing to the creative regeneration of Caldmore through the Dreaming the Green project and creation of the new mosaic;
- Organising a number of well received and well attended community events, eg. Indian Circus Day, Eid Celebrations, Caldmore on the Beach and Bonfire Night;
- Engaging more volunteers on a regular basis, creating opportunities for people to contribute and learn new skills in an accessible and welcoming environment;
- Through gender-based engagement work creating a safe place for people to meet and socialise, and engaging them in volunteering;
- Offering environmental education opportunities to local children and schools through delivery of a Forest Schools programme, holiday activities and after-school clubs, thus raising awareness of natural environment;
- Carrying out projects and activities focusing on young and elderly people, the two groups we had not successfully engaged with before;
- Securing a £29,973 from Children in Need for 3 years for children play scheme delivery during school holidays;
- Creating two new job posts for Sharmin Khan for holiday play scheme delivery (funded through Children in Need) and for Stephen Breeze as volunteer and practical project co-ordinator (funded through Diocese of Lichfield Community Fund, Birmingham and Black Country Community Fund, and Awards for All).
- Receiving a Level 5 Outstanding recognition award from Britain in Bloom (the Royal Horticultural Society and Heart of England in Bloom).

**Acknowledgements:**

We wish to formally thank the following organisations for their continued support:

Walsall Council, whg, The Accord Group, The Tudor Trust, Near Neighbours, Asda, Children in Need, and all organisations mentioned in our report that have supported us.

**Future plans/priorities:**

- Ensuring continuation funding for our workers;
- Further improving the sensory garden area;
- Building closer relationships with Caldmore traders and other local organisations;
- Increasing contacts with local faith partners.

**FINANCIAL REVIEW**

**Financial position**

The trustees have reviewed the financial position of the charitable company in financial year ending January 2019 and find it to be satisfactory.

**Reserves policy**

Reserves can be used in case of an unforeseen emergency or repair, unforeseen day-to-day operational costs related to CVF's projects, short term cash deficits when expecting a funding grant to arrive, or to fund a designated project that fulfills objects. The trustees have considered a level of £5,000 unrestricted reserves to be appropriate.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Charity constitution**

The company is registered as a charitable company limited by guarantee number 7490558 and is a registered charity number is 1144062.

**CALDMORE VILLAGE FESTIVAL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

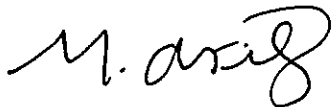
**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

All member of the Management Committee give their time voluntarily and received no benefits from the charity.

Approved by order of the board of trustees on 24 October 2019 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M. Arif', written in a cursive style.

Mr M Arif - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CALDMORE VILLAGE FESTIVAL**

**Independent examiner's report to the trustees of Caldmore Village Festival ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Terence Luckin  
Chartered Accountant  
Whitehouse Ridsdale  
Chartered Accountants  
26 Birmingham Road  
Walsall  
West Midlands  
WS1 2LZ

24 October 2019

# CALDMORE VILLAGE FESTIVAL

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JANUARY 2019

	Notes	Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	1,606	82,334	83,940	73,440
Other trading activities	3	3,946	-	3,946	3,903
<b>Total</b>		<u>5,552</u>	<u>82,334</u>	<u>87,886</u>	<u>77,343</u>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Charitable activities		3,908	70,486	74,394	60,641
<b>NET INCOME</b>		<u>1,644</u>	<u>11,848</u>	<u>13,492</u>	<u>16,702</u>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		6,186	65,551	71,737	55,035
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>7,830</u>	<u>77,399</u>	<u>85,229</u>	<u>71,737</u>

### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**CALDMORE VILLAGE FESTIVAL**

**BALANCE SHEET  
AT 31 JANUARY 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	9	24,761	30,460
<b>CURRENT ASSETS</b>			
Debtors	10	9,210	-
Cash at bank and in hand		52,393	42,323
		<u>61,603</u>	<u>42,323</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(1,135)	(1,046)
<b>NET CURRENT ASSETS</b>		<u>60,468</u>	<u>41,277</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		85,229	71,737
<b>NET ASSETS</b>		<u>85,229</u>	<u>71,737</u>
<b>FUNDS</b>	13		
Unrestricted funds		7,830	6,186
Restricted funds		77,399	65,551
<b>TOTAL FUNDS</b>		<u>85,229</u>	<u>71,737</u>

The notes form part of these financial statements

**CALDMORE VILLAGE FESTIVAL**

**BALANCE SHEET - CONTINUED  
AT 31 JANUARY 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

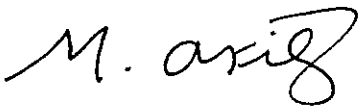
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 24 October 2019 and were signed on its behalf by:



Mr M Arif -Trustee



Mr M Fahim -Trustee

The notes form part of these financial statements

## CALDMORE VILLAGE FESTIVAL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2019

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold	- 10% on cost
Fixtures and fittings	- 25% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

**CALDMORE VILLAGE FESTIVAL**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JANUARY 2019**

**2. DONATIONS AND LEGACIES**

	2019	2018
	£	£
Donations	1,606	743
Grants	82,334	72,697
	<u>83,940</u>	<u>73,440</u>

**3. OTHER TRADING ACTIVITIES**

	2019	2018
	£	£
Room hire	2,588	2,805
Garden hire	669	610
Forest school	-	488
Events	689	-
	<u>3,946</u>	<u>3,903</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct costs (See note 5)	Totals
	£	£
Charitable activities	<u>74,394</u>	<u>74,394</u>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2019	2018
	£	£
Staff costs	27,448	15,750
Events and artists fees	12,266	14,864
Utilities and household	3,704	3,287
Insurance	1,280	1,132
Garden costs (including professional and section 106 costs)	16,542	1,218
Administration	978	793
Room hire	-	243
Programme materials	3,427	8,498
Subscriptions and licences	186	72
Volunteer expenses	564	423
Printing and stationery	1,575	1,748
Bank charges	65	22
Training	-	975
Programme delivery	-	5,318
Accountancy fees	660	600
Depreciation	5,699	5,698
	<u>74,394</u>	<u>60,641</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging independent examiner's fees of £600 (2018 - £Nil).

# CALDMORE VILLAGE FESTIVAL

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2019

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2019 nor for the year ended 31 January 2018.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2019 nor for the year ended 31 January 2018.

### 8. STAFF COSTS

	2019 £	2018 £
Wages and salaries	27,111	15,750
Other pension costs	337	-
	<u>27,448</u>	<u>15,750</u>

The average monthly number of employees during the year was as follows:

	2019	2018
Administration	<u>3</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

### 9. TANGIBLE FIXED ASSETS

	Leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 February 2018 and 31 January 2019	<u>33,117</u>	<u>9,546</u>	<u>42,663</u>
<b>DEPRECIATION</b>			
At 1 February 2018	6,623	5,580	12,203
Charge for year	<u>3,312</u>	<u>2,387</u>	<u>5,699</u>
At 31 January 2019	<u>9,935</u>	<u>7,967</u>	<u>17,902</u>
<b>NET BOOK VALUE</b>			
At 31 January 2019	<u>23,182</u>	<u>1,579</u>	<u>24,761</u>
At 31 January 2018	<u>26,494</u>	<u>3,966</u>	<u>30,460</u>

### 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>9,210</u>	<u>-</u>

# CALDMORE VILLAGE FESTIVAL

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2019

### 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other creditors	<u>1,135</u>	<u>1,046</u>

### 12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2019 Total funds	2018 Total funds
	£	£	£	£
Fixed assets	-	24,761	24,761	30,460
Current assets	7,830	53,773	61,603	42,323
Current liabilities	-	(1,135)	(1,135)	(1,046)
	<u>7,830</u>	<u>77,399</u>	<u>85,229</u>	<u>71,737</u>

### 13. MOVEMENT IN FUNDS

#### Movement in funds

	Balance at 31 January 2018	Incoming resources	Outgoing resources	Balance at 31 January 2019
	£	£	£	£
<b>Unrestricted funds</b>				
General funds	<u>6,186</u>	<u>5,552</u>	<u>(3,908)</u>	<u>7,830</u>
<b>Restricted funds</b>				
House	28,511	-	(5,699)	22,812
Awards for All 2017	1,431	-	(1,411)	20
Awards for All 2018	-	9,950	-	9,950
Near Neighbour 2017	1,146	-	(674)	472
Near Neighbour 2018	-	4,500	(2,014)	2,486
Cultures of Walsall	5,000	-	-	5,000
Postcode Local including Tree House and Men's Shed	6,621	-	(6,857)	(236)
Tudor Trust	17,388	29,971	(26,220)	21,139
Caldmore Mosaic	5,000	-	(5,000)	-
Birmingham and BC Trust	-	2,000	(2,000)	-
Making Connections	-	4,940	(4,311)	629
Lichfield Diocese	-	5,000	(806)	4,194
WHG	-	5,000	-	5,000
Caldmore Accord	-	1,500	-	1,500
Harry Payne Fund	-	1,000	(541)	459
Comic Relief Core Costs	-	3,300	(356)	2,944
Walsall Council Section 106	-	14,673	(13,117)	1,556
Mayor's Community Weekend Fund	-	500	(490)	10
Tesco's	454	-	(990)	(536)
	<u>65,551</u>	<u>82,334</u>	<u>(70,486)</u>	<u>77,399</u>

Near Neighbour 2017, Postcode Local and Tesco's are related projects and have all been used to finance the Tree House Project. Surpluses and deficits on these individual funds should be considered on a combined basis.



**CALDMORE VILLAGE FESTIVAL**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JANUARY 2019**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2019.

**15. MEMBERS' LIABILITY**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £10.

**16. OPERATING LEASE COMMITMENTS**

The charity has a non-cancellable operating lease in respect of the premises from which it operates. The lease is for the period to 29 March 2022, charged at a peppercorn rent if demanded.

**CALDMORE VILLAGE FESTIVAL**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

	2019 £	2018 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,606	743
Grants	82,334	72,697
	<u>83,940</u>	<u>73,440</u>
<b>Other trading activities</b>		
Room hire	2,588	2,805
Garden hire	669	610
Forest school	-	488
Events	689	-
	<u>3,946</u>	<u>3,903</u>
<b>Total Incoming resources</b>	87,886	77,343
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Staff salaries	27,111	15,750
Pensions	337	-
Events and artists fees	12,266	14,864
Utilities and household	3,704	3,287
Insurance	1,280	1,132
Garden costs (including professional and section 106 costs)	16,542	1,218
Administration	978	793
Room hire	-	243
Programme materials	3,427	8,498
Subscriptions and licences	186	72
Volunteer expenses	564	423
Printing and stationery	1,575	1,748
Bank charges	65	22
Training	-	975
Programme delivery	-	5,318
Accountancy fees	660	600
Leasehold depreciation	3,312	3,311
Fixtures and fittings depreciation	2,387	2,387
	<u>74,394</u>	<u>60,641</u>
<b>Total resources expended</b>	74,394	60,641
<b>Net income</b>	<u>13,492</u>	<u>16,702</u>

This page does not form part of the statutory financial statements