

Registered Charity CIO No: 1166301

**REPORT AND ACCOUNTS**

for the annual financial period ended  
31st March, 2019

for

**WADEBRIDGE FOODBANK AND STOREHOUSE**

# **WADEBRIDGE FOODBANK AND STOREHOUSE**

## **INDEX TO THE FINANCIAL STATEMENTS**

**for the financial period to 31st March, 2019**

	Page
Legal and Administrative Information	2
Report of the Trustees	3
Report of the Independent Examiner	4
Statement of Financial Activities	5
Balance Sheet	6
Notes Forming Part of the Financial Statements	7 to 10

# **WADEBRIDGE FOODBANK AND STOREHOUSE**

## **Legal and Administrative Information**

### **Charity Name and Number**

Wadebridge Foodbank and StoreHouse: registered charity number: 1166301  
Charitable Incorporated Organisation registered on 1st April, 2016

### **Trustees**

Richard Curnow  
David Oliver  
Richard Hamm  
Jacqui White  
Jen Ovens  
Patrick Langmaid  
Rev John Hereward  
Kate Birch - Secretary

### **Chairperson**

Richard Curnow

### **Principal Office**

Unit 2, Trevanson Street  
Wadebridge  
Cornwall  
PL27 7AR

### **Independent Examiners**

Vickery Accountancy Services  
Patto Owriak, Allen Park  
St Kew Highway  
Bodmin  
PL30 3AR

### **Bankers**

Lloyds TSB  
14 Molesworth Street  
Wadebridge  
Cornwall  
PL27 7DE

## WADEBRIDGE FOODBANK AND STOREHOUSE

### REPORT OF THE TRUSTEES for the 12 month period ended 31st March, 2019

The trustees present their report along with the externally examined financial statements of the charity for the 12 month period ended 31st March, 2019. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities.

#### CONSTITUTION AND OBJECTS

Wadebridge Foodbank is a registered charity CIO No. 1166301, registered on 1st April, 2016.

The objects of the charity are the provision of three days supply of emergency food, furniture where necessary and support to local people in crisis.

#### ORGANISATION

The trustees who have served during the period under review and since the period end are set out on page 2.

#### ACHIEVEMENTS AND PERFORMANCE

The objectives have been satisfactorily achieved during the year.

Wadebridge foodbank and its 2 satellites in Camelford and Bodmin are open 32 hours per week and staffed by volunteers, giving away food and essential household items and are supported by the general public, schools, churches and many local businesses.

#### RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established that enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

#### TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs during the financial period and of its financial position at the end of the period.

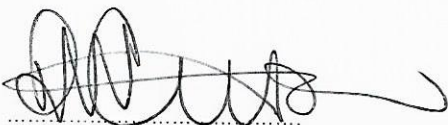
In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Dated: 30th September, 2019

**REPORT TO THE TRUSTEES OF**  
**WADEBRIDGE FOODBANK AND STOREHOUSE**  
**for the annual period to 31st March, 2019**

**Respective Responsibilities of Trustees and Examiner**

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees, concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding on the accounts to be reached.

Signed:.....



M. Vickery  
Accountant

24th September, 2019



# WADEBRIDGE FOODBANK AND STOREHOUSE

## Statement of Financial Activities (including an Income and Expenditure Account)

for the annual period ended 31st March, 2019

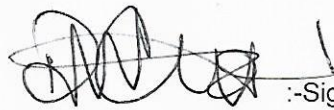
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
<b>Incoming Resources</b>				
Grants/Restricted	-	1,830	1,830	6,140
Foodbank Friends	10,445	-	10,445	9,230
StoreHouse	-	-	-	236
Donations	18,460	-	18,460	14,214
Fundraising	3,125	-	3,125	9,379
Tesco	1,409	-	1,409	3,907
Smart Tenants/Moneybox	28,731	-	28,731	9,529
Investment Income	427.6	-	428	697
<b>Total Incoming Resources</b>	<b>62,597</b>	<b>1,830</b>	<b>64,427</b>	<b>53,332</b>
<b>Resources Expended</b>				
Wages	20,043	-	20,043	17,117
Tax and NI	1,964	-	1,964	1,467
Rent/Rates/Utilities	10,644	-	10,644	11,350
Repairs & Renewals	105	-	105	855
Cleaning	32	-	32	22
Refreshments	225	-	225	216
Phone	783	-	783	748
Insurance - Other	554	-	554	573
Administration	2,772	-	2,772	1,752
Memberships/Subscriptions	492	-	492	455
Parking/Travel	376	-	376	292
Van Insurance	611	-	611	839
Van - Other	2,228	-	2,228	2,150
Meetings/Training/Courses	152	-	152	3,323
Discretionary Fund	-	1,050	1,050	3,859
Fundraising	51	-	51	2,948
Gifts/Meal - Staff and Volunteers	345	-	345	124
Professional Fees	275	-	275	267
Tithes	500	-	500	
Smart Tenants/Moneybox	2,036	1,420	3,456	215
Miscellaneous	185	-	185	47
Depreciation	1,435	-	1,435	2,356
<b>Total Resources Expended</b>	<b>45,810</b>	<b>2,470</b>	<b>48,280</b>	<b>50,973</b>
<b>Net Incoming Resources:</b>				
<b>Net movement in Funds</b>	<b>16,788</b>	<b>-640</b>	<b>16,148</b>	<b>2,359</b>
<b>Funds Brought Forward 1st April 2018</b>	<b>106,088</b>	<b>-</b>	<b>106,088</b>	<b>103,728</b>
<b>Total Funds at 31st March 2019</b>	<b>122,876</b>	<b>-</b>	<b>122,236</b>	<b>106,088</b>

# WADEBRIDGE FOODBANK AND STOREHOUSE

BALANCE SHEET AS AT 31st MARCH, 2019

	Notes	£	£
		31/03/2019	
<b>FIXED ASSETS</b>			
Tangible Assets	8		739
<b>CURRENT ASSETS</b>			
Cash at Bank & in Hand	3	121,772	
Debtors & Prepayments	9	<u>-</u>	
			121,772
<b>CREDITORS AND ACCRUALS:</b>			
Amounts falling due within one year	10	<u>275</u>	
<b>NET CURRENT ASSETS :</b>			121,497
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>122,236</u></u>
<b>CAPITAL AND RESERVES</b>			
Restricted Funds		1,980	
Designated Funds		81,000	
Unrestricted Funds		39,256	
			<u><u>122,236</u></u>

ON BEHALF OF THE TRUSTEES:



:Signed by Trustee

Ricardo Curran

:Print Name

Approved by the Trustees on: 30th September, 2019.

# WADEBRIDGE FOODBANK AND STOREHOUSE

## NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2019

### 1. ACCOUNTING POLICIES:

#### Accounting convention

The financial statements have been prepared under the historical cost convention and on an Accruals basis.

#### Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which can not be recovered.

#### Unrestricted Funds

Unrestricted funds are donations, fees income and other incoming resources receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

#### Designated Funds

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

#### Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

### 2. DONATIONS

		31/03/2019	31/03/2018
Unrestricted	Restricted	Total	Total
£	£	£	£
General donations	18,460	-	18,460
	18,460	-	18,460

### 3. CURRENT ASSETS: Cash and Bank

	31/03/2019	31/03/2018
	£	£
Cash at Bank:		
Current Account-Lloyds	15,592	14,464
Business Savings - Lloyds	35,019	20,007
Fixed Term Bond - Lloyds	50,836	50,432
Kingdom Bank Easy Access	20,271	20,258
Cash in Hand	54	4
	<b>121,772</b>	<b>105,165</b>

### 4. STAFF COSTS

Staff costs were as follows:	31/03/2019	31/03/2018
	£	£
Salaries and wages	20,043	17,117
Tax and NI	1,964	1,467
	<b>22,007</b>	<b>18,584</b>



# WADEBRIDGE FOODBANK AND STOREHOUSE

## NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2019

### 5. INCOMING RESOURCES

	Unrestricted	Restricted	31/03/2019 Total	31/03/2018 Total
	£	£	£	£
Grants/Restricted	-	1,830	1,830	6,140
Foodbank Friends	10,445	-	10,445	9,230
StoreHouse	-	-	-	236
Donations	18,460	-	18,460	14,214
Fundraising	3,125	-	3,125	9,379
Tesco	1,409	-	1,409	3,907
Smart Tenants/Moneybox	28,731	-	28,731	9,529
Investment Income	410.18	-	410	697
	62,580	1,830	64,410	53,332

### 6. DIRECT EXPENDITURE

	Unrestricted General Fund	Restricted Fund	31/03/2019 Total Funds	31/03/2018 Total Funds
	£	£	£	£
Wages	20,043	-	20,043	17,117
Tax and NI	1,964	-	1,964	1,467
Rent	10,644	-	10,644	11,350
Repairs & Renewals	105	-	105	855
Cleaning	32	-	32	22
Refreshments	225	-	225	216
Phone	783	-	783	748
Insurance - Other	554	-	554	573
Administration	2,772	-	2,772	1,752
Memberships/Subscriptions	492	-	492	455
Parking/Travel	376	-	376	292
Van Insurance	611	-	611	839
Van - Other	2,228	-	2,228	2,150
Meetings/Training/Courses	152	-	152	3,323
Discretionary Fund	-	1,050	1,050	3,859
Fundraising	51	-	51	2,948
Gifts/Meal - Staff and Volunteers	345	-	345	124
Professional Fees	275	-	275	267
Tithes	500	-	500	-
Smart Tenants	2,036	1,420	3,456	215
Miscellaneous	185	-	185	47
Depreciation	1,435	-	1,435	2,356
	45,810	2,470	48,280	50,973

### 7. NET INCOMING RESOURCES FOR THE YEAR

	Unrestricted General Fund	31/03/2019	31/03/2018
	£	£	£
This is stated after charging:			
Auditors Remuneration	275	275	264
Depreciation	1,435	1,435	2,356
	1,710	1,710	2,620

# WADEBRIDGE FOODBANK AND STOREHOUSE

## NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2019

### 8. TANGIBLE FIXED ASSETS:

For valuation purposes, depreciation is calculated at the following annual rates, in order to write off each asset over its estimated useful life:

Vehicle 25% on a straight line basis.  
Equipment/Fixtures and Fittings 20% on a straight line basis.

	Van £	Fixtures & Fittings £	Equipment £	Total £
<b>Cost</b>				
Transferred Assets		3,872	9,423	<b>13,295</b>
Additions	-	-	985	<b>985</b>
Disposals	-	-	-	-
As at 31st March, 2019	-	3,872	10,408	<b>14,280</b>
<b>Depreciation</b>				
Transferred		3,055	9,051	<b>12,106</b>
Charge for the period		817	618	<b>1,435</b>
Disposals	-	-	-	-
As at 31st March, 2019	-	3,872	9,669	<b>13,541</b>
<b>Net Book Value:</b>				
As at 31st March, 2019	-	-	739	<b>739</b>
<b>Transferred Net Book Value:</b>				
As at 1st April, 2018	-	817	372	<b>1,188</b>

### 9. DEBTORS AND PREPAYMENTS: Amounts falling due within one year

	31/03/2019 £	31/03/2018 £
<b>Debtors</b>	-	-
	-	-

### 10. CREDITORS: Amounts falling due within one year:

	31/03/2019 £	31/03/2018 £
<b>Creditors</b>		
Professional Fees	275	267
	<b>275</b>	<b>267</b>

### 11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	739	-	-	<b>739</b>
Current assets	38,792	81,000	1,980	<b>121,772</b>
Current liabilities	275	-	-	<b>275</b>
Net assets at 31st March, 2019	<b>39,256</b>	<b>81,000</b>	<b>1,980</b>	<b>122,236</b>

# WADEBRIDGE FOODBANK AND STOREHOUSE

## NOTES TO THE FINANCIAL STATEMENTS for the annual period to 31st March, 2019

### 12. MOVEMENTS IN FUNDS

	Transferred At 01/04/18 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31/03/2019 £
<b>Restricted Funds</b>					
<b>Grants:-</b>					
Cornwall Community Foundation	1,880	250	250	-	1,880
<b>Other:-</b>					
Restricted Donation	-	1,180	1,180	-	-
Royalties	-	200	200	-	-
St Breock Wind Farm	740	-	740	-	-
Bodmin Community Relief	-	200	100	-	100
<b>Total Restricted Funds</b>	<b>2,620</b>	<b>1,830</b>	<b>2,470</b>	<b>-</b>	<b>1,980</b>
New Premises Fund	70,000	-	-	-	70,000
Contingency Fund	10,000	-	-	-	10,000
Client Emergency Fund	1,000	-	-	-	1,000
<b>Total Designated Funds</b>	<b>81,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>81,000</b>
<b>Total Unrestricted Funds</b>	<b>22,468</b>	<b>62,597</b>	<b>45,810</b>	<b>-</b>	<b>39,256</b>
<b>Total Funds</b>	<b>106,088</b>	<b>64,427</b>	<b>48,280</b>	<b>-</b>	<b>122,236</b>

### 13. CAPITAL COMMITMENTS

The organisation has no capital commitments as at 31st March 2019 (2018 Nil).

### 14. PURPOSE OF RESTRICTED FUNDS

Grant - Cornwall Community Foundation	These funds were for winter fuel support, alleviating poverty and to provide IT facilities.
Royalties	To support the provision of assistance to families involving children.
St Breock Wind Farm	To support the ongoing provision of support.
Bodmin Relief in Need	To contribute towards publicity or promotion costs.

These notes form part of the financial statements