

**SUFRA - NW LONDON**  
**Unaudited Financial Statements**  
**31 March 2019**

# **SUFRA - NW LONDON**

## **Financial Statements**

**Year ended 31 March 2019**

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# **SUFRA - NW LONDON**

## **Trustees' Annual Report**

**Year ended 31 March 2019**

The trustees present their report and the financial statements of the charity for the year ended 31 March 2019.

### **Reference and administrative details**

|                                    |  |
|------------------------------------|--|
| <b>Registered charity name</b>     | SUFRA - NW LONDON                                      |
| <b>Charity registration number</b> | 1151911  |
| <b>Principal office</b>            | 160 Pittfield Way<br>Stonebridge<br>NW10 0PW<br>London |

### **The Trustees**

|                       |                         |
|-----------------------|-------------------------|
| Mr Aaseem Mulji       |                         |
| Mr Usman Azam         | Resigned on 18/11/2018  |
| Miss Fatima Jichi     | Resigned on 03/03/2019  |
| Mr Philip Mundy       |                         |
| Mr Diarmuid O'Hegarty |                         |
| Mr Nicholas Luder     |                         |
| Mr Rosemary Heaney    |                         |
| Ms Susan Crane        | Appointed on 25/07/2018 |
| Ms Rosie Birch        | Appointed on 25/07/2018 |

|                             |                |
|-----------------------------|----------------|
| <b>Independent examiner</b> | R.Agrawal FCCA |
|-----------------------------|----------------|

### **Structure, governance and management**

#### **Governing Document**

The organisation was established in April 2013 and the charity received its charity registration on 7th May 2013. The charity is governed by its constitution dated the same.

#### **Organisational Structure**

Sufra - NW London has a Board of 7 trustees who meet every two months and are responsible for the strategic direction and policy of the charity.

#### **Risk Management**

The Board has conducted a review of the major risks to which the charity is exposed to and continues to monitor this on an ongoing basis. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of policies and procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

# SUFRA - NW LONDON

## Trustees' Annual Report *(continued)*

Year ended 31 March 2019

### Objectives and activities

Sufra NW London is a Community Hub that provides a lifeline to people in crisis - including families living in extreme poverty and people who are vulnerable, homeless or socially isolated. We provide them with the food and support they need to survive, empower them to learn new skills and improve their wellbeing, and help them to find work and become financially stable.

The charity is well established as a cornerstone of community life on St. Raphael's Estate - a neglected and isolated neighbourhood in Stonebridge where a staggering 47% of children grow up in poverty. With one of the highest rent-to-income ratios in the capital, many households in Brent are struggling to feed themselves and their families, let alone maintain a healthy diet, and many children from the local area are going without adequate food and nutrition.

Never has the injustice of hunger and poverty in an area with an abundance of wealth been so stark. Whilst our staff and volunteers distribute emergency food aid to families struggling to survive, thousands of lavish apartments are being erected around Wembley Stadium and shoppers spend millions every year at Ikea Wembley and Brent Cross - all within walking distance of the Food Bank. This picture of inequality is much the same across London, where 50% of all wealth is now earned by the richest 10% of households, while the poorer 50% of people own a meagre 5%.

Although the charity may not be able to directly address the systemic issues that underpin food insecurity, much of Sufra's work is focussed on addressing the proximal causes of hunger and deprivation such as a lack of educational attainment and life skills, poor mental and physical health, low paid work and unemployment, social inequalities, overcrowded or substandard housing - to name but a few.

Whilst our core work focuses on providing emergency food aid through our Food Bank and Community Kitchen, these are gateway services that enable our guests to access a wider programme of activities designed to address the root causes of poverty and homelessness. Our services include:

**Food Bank:** Last year, we distributed emergency food aid to 9,542 recipients who could not afford the basic cost of living - many of them on multiple occasions. Guests are referred to Sufra by a registered referral agencies and access is typically limited to four food parcels a year. The Food Bank operates twice a week and is run by a large team of volunteers.

**Community Kitchen:** We serve a freshly cooked three-course meal every Friday evening. Referrals are not required; the service is open to the community. Last year we served over 2,000 meals, mainly to people who are homeless, socially isolated, food bank users or claiming benefits.

**Welfare Advice Service:** Our Advice Workers help guests address the underlying problems that lead them to the Food Bank - such as benefit disruptions, housing problems, debts and other financial difficulties. The support we provide is ongoing and tailored to the needs of the individual.

**Food Academy:** An accredited 6-week cookery course that teaches young people about nutrition and healthy eating as well as food preparation and kitchen skills. The course is designed to increase community cohesion, reduce social isolation and improve the health and wellbeing of the families we support.

**Refugee Support:** Our Refugee Resettlement Programme helps refugees and asylum seekers access the housing, healthcare, training and jobs they need to build a new life in the community. We offer women's support groups, ESOL classes, homework clubs and orientation workshops, as well as events to improve integration and self-sufficiency.

**Employment Training:** We regularly run programmes designed to empower the long-term unemployed to find work by gaining professional skills and experience. Our AQA accredited courses also help with CV writing, work experience and finding paid work.

# SUFRA - NW LONDON

## Trustees' Annual Report *(continued)*

Year ended 31 March 2019

### Objectives and activities *(continued)*

**St. Raphael's Edible Garden:** We've worked with local residents to turn an abandoned space on the estate into a thriving growing project, where we offer horticulture courses (AQA accredited) and volunteering opportunities for local residents and people with additional mental/physical health needs.

**Sufra Community Catering:** We provide training and employment opportunities to the long term unemployed, whilst providing a delicious local catering service that redistributes profits to help finance our core activities.

Each of these services is designed to lead vulnerable people on a personal journey from crisis to social inclusion and economic stability. We rely heavily on our dedicated team of around 100 regular volunteers and 200 one-off volunteers to ensure that we can deliver these services, and we work closely with the many schools, businesses, faith groups and voluntary sector organisations that support our work.

### Achievements and performance

In the context of ongoing cuts to local authority budgets and the roll-out of Universal Credit, the charity continues to respond to rising levels of need in the local area. We've seen a steady rise in the number of food parcel recipients (over 9,500 including repeat recipients) as well as a sharp increase in the number of refugees and asylum seekers we support (310 individuals). In line with our determination to address the root causes of food bank use, our staff dealt with 345 advice cases over the year – enabling our guests to find accommodation, get the benefits and support they are entitled to, reduce debt burdens and regain financial independence and dignity. The charity continues to operate a seven day a week service, redistributing approximately 200 tonnes of food through our core services – much of which would have otherwise been destined for landfill.

In line with our Business Plan (2017-2020) Sufra continued to consolidate core programmes and increase the quality standard of all the interventions we offer. Innovation also remains at the heart of our work as we continue to redefine the traditional food bank model and focus our efforts on prevention. For example, St. Raphael's Edible Garden received an 'outstanding' award this year from the Royal Horticulture Society for our flagship community food growing project; a new NHS Emergency Food Aid Service has been successfully piloted, with the aim of supporting elderly and mentally ill patients on discharge from hospital if they experience food insecurity; and we launched our Directory of Services, which lists comprehensive information about specialist services available in and around Brent, which is already widely in use by voluntary sector organisations across the borough. Meanwhile, additional revenue streams have been established through Sufra's Community Catering Service, innovative virtual supermarket fundraising stalls, and new opportunities for corporate sponsorship. We were also honoured to be selected by this year's Mayor of Brent, Councillor Arshad Mahmood, to be one of his fundraising charities, and we are grateful for the additional funds his successful events have raised.

2018 marked Sufra NW London's fifth anniversary, which was celebrated through an expanded programme of events and fundraising activities over the year, including a theatrical performance and debate around food poverty, a refugee Iftar, and a Community Kitchen meal for 400 guests. We also launched 'Faces of Sufra', a photographic publication profiling the people behind Sufra – our staff, volunteers and guests, as well as external supporters, faith leaders and corporate sponsors.

In December 2018, Mohamed S Mamdani stepped down as the charity's Director to pursue his next project in rural Tanzania. We are indebted to him for establishing the foundations needed for the future development of this unique Community Hub. Since then, leadership of the charity has been overseen by Rajesh Makwana, an existing member of Sufra's Management Team who has been acting as Interim Director. Rajesh has demonstrated the necessary leadership and experience required to oversee the next phase of development for Sufra NW London, and we are pleased to announce that he has recently been appointed Director.

# **SUFRA - NW LONDON**

## **Trustees' Annual Report *(continued)***

### **Year ended 31 March 2019**

The financial strength, innovation and outcomes that the charity demonstrate are a testament to the professionalism, management and governance shown by staff and Trustees – who in turn receive exceptional support from their volunteers. Together, they have demonstrated a superb ability to work together to improve operational processes, and thereby enhance and strengthen the control, leadership and governance of the charity.

#### **Financial review**

The continued growth and expansion of Sufra NW London's services and activities has been matched by its strong financial performance for the year under review. Total income (£422,789) increased by 21% compared to the previous year (£350,164), which highlights the established fundraising capabilities of the organisation.

Sufra's organic growth is underpinned by wide range of funding streams, which contributes to the financial stability of the charity as it continues to develop. Whilst the charity is actively diversifying the funding it receives from grant-making bodies (with a focus on more substantial grants from larger trusts and foundations) this year's rise in income was largely due to the increased effectiveness of community fundraising efforts, demonstrating the growing recognition among donors of the tangible impact of their support and the position of Sufra as a vital part of the community. Additional income was also forthcoming from new initiatives such as events and corporate sponsorship opportunities, as well as from Sufra Care Ltd, the trading subsidiary.

With increased Food Bank demand, an expanded Refugee Resettlement Programme and the recruitment of additional staff, total expenditure has kept up broadly in line with income growth.

Overall, the charity maintains a healthy balance sheet, which provides a solid platform to support the future plans of the organisation.

#### **Plans for future periods**

In the year ahead, the charity intends to consolidate the phenomenal growth it has achieved over the past two years, whilst continuing to build its capacity to address both the causes and consequences of food poverty in the community. Under the operational leadership of the charity's new Director, the focus will be on improving the quality standards and effectiveness of all our services and activities, as well as the long-term sustainability and future growth of the organisation.

A key area of development will be in responding to the growing demand for support among refugees and asylum seekers who are struggling to survive, especially the provision of welfare advice and assisting them secure accommodation. The capital works on St. Raphael's Edible garden will also be completed in summer 2019, allowing us to focus on engaging local residents in the food growing project, increasing harvest yields to support the Food Bank and Community Kitchen, and establishing a programme of horticultural courses and activities for the benefit of the community. We will also be exploring options for expanding and improving the physical space in which core services are delivered.

#### **Reserve policy**

Sufra NW London's Reserve Policy stipulates a three months operating reserve target, not including any restricted or designated funds. As per our agreed budget for the year, three months of average annual operating cost equates to £101,000. However, the Board of Trustees deemed it reasonable and prudent to maintain a slightly higher reserve threshold on a temporary basis for period after the founding Director stepped down in December 2018.

Accordingly, £134,828 of the total funds to be carried over to the next financial year (£152,308) are unrestricted, which is equivalent to four months of our budgeted average annual operating cost. Reserves are expected to fall back to the level stipulated in our Reserve Policy by the end of the next financial year.

## **SUFRA - NW LONDON**

### **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2019**

#### **Board of Trustees Statement**

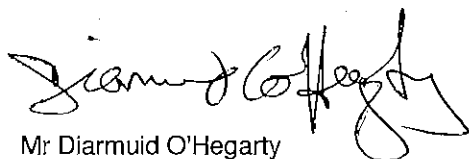
The Board of Trustees confirm:

- Under the Charities Act 2011, they have had regard to the Public Benefit Guidance issued by the Charity Commission
- There were no material related party transactions that require disclosure
- They have not claimed any expenses or remuneration

#### **Independent examiner**

R. Agrawal ACCA has been appointed as independent examiner for the ensuing year.

The trustees' annual report was approved on 28 October 2019 and signed on behalf of the board of trustees by:



Mr Diarmuid O'Hegarty  
Chair

# **SUFRA - NW LONDON**

## **Independent Examiner's Report to the Trustees of SUFRA - NW LONDON**

**Year ended 31 March 2019**

I report to the trustees on my examination of the financial statements of SUFRA - NW LONDON ('the charity') for the year ended 31 March 2019.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R. Agrawal FCCA  
Independent Examiner



# SUFRA - NW LONDON

## Statement of Financial Activities

Year ended 31 March 2019

|   |      | Unrestricted<br>funds<br>£ | 2019<br>Restricted<br>funds<br>£ | Total funds<br>£        | 2018<br>Total funds<br>£ |
|---|------|----------------------------|----------------------------------|-------------------------|--------------------------|
|   | Note |                            |                                  |                         |                          |
| <b>Income and endowments</b>                |      |                            |                                  |                         |                          |
| Donations and legacies                      | 4    | 167,977                    | 205,704                          | <b>373,681</b>          | 308,969                  |
| Charitable activities                       | 5    | 8,745                      | –                                | <b>8,745</b>            | 19,266                   |
| Other trading activities                    | 6    | 39,978                     | –                                | <b>39,978</b>           | 21,844                   |
| Investment income                           | 7    | 385                        | –                                | <b>385</b>              | 85                       |
| <b>Total income</b>                         |      | <u>217,085</u>             | <u>205,704</u>                   | <u><b>422,789</b></u>   | <u>350,164</u>           |
| <b>Expenditure</b>                          |      |                            |                                  |                         |                          |
| Expenditure on raising funds:               |      |                            |                                  |                         |                          |
| Costs of raising donations and legacies     | 8    | (3,471)                    | (1,283)                          | <b>(4,755)</b>          | (2,793)                  |
| Expenditure on charitable activities        | 9    | (179,970)                  | (219,085)                        | <b>(399,054)</b>        | (305,160)                |
| <b>Total expenditure</b>                    |      | <u>(183,441)</u>           | <u>(220,368)</u>                 | <u><b>(403,809)</b></u> | <u>(307,953)</u>         |
| <b>Net income and net movement in funds</b> |      | <u>33,644</u>              | <u>(14,664)</u>                  | <u><b>18,980</b></u>    | <u>42,211</u>            |
| <b>Reconciliation of funds</b>              |      |                            |                                  |                         |                          |
| Total funds brought forward                 |      | 101,184                    | 32,144                           | <b>133,328</b>          | 91,117                   |
| <b>Total funds carried forward</b>          |      | <u>134,828</u>             | <u>17,480</u>                    | <u><b>152,308</b></u>   | <u>133,328</u>           |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

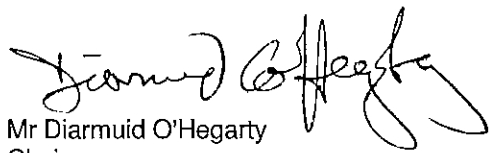
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The notes on pages 10 to 16 form part of these financial statements.

**SUFRA - NW LONDON**  
**Statement of Financial Position**  
**31 March 2019**

|   | Note | 2019<br>£             | 2018<br>£             |
|---|------|-----------------------|-----------------------|
| <b>Fixed assets</b>                                   |      |                       |                       |
| Intangible assets                                     | 12   | 750                   | 750                   |
| Tangible fixed assets                                 | 13   | <u>21,050</u>         | <u>—</u>              |
|   |      | <b>21,800</b>         | <b>750</b>            |
| <br><b>Current assets</b>                             |      |                       |                       |
| Cash at bank and in hand                              |      | 287,802               | 139,211               |
| <b>Creditors: amounts falling due within one year</b> | 14   | <u>(157,294)</u>      | <u>(6,633)</u>        |
| <b>Net current assets</b>                             |      | <b>130,508</b>        | <b>132,578</b>        |
| <b>Total assets less current liabilities</b>          |      | <b>152,308</b>        | <b>133,328</b>        |
| <b>Net assets</b>                                     |      | <b><u>152,308</u></b> | <b><u>133,328</u></b> |
| <br><b>Funds of the charity</b>                       |      |                       |                       |
| Restricted funds                                      |      | 17,480                | 32,144                |
| Unrestricted funds                                    |      | <u>134,828</u>        | <u>101,184</u>        |
| <b>Total charity funds</b>                            |      | <b><u>152,308</u></b> | <b><u>133,328</u></b> |

These financial statements were approved by the board of trustees and authorised for issue on 28 October 2019, and are signed on behalf of the board by:

  
Mr Diarmuid O'Hegarty  
Chair

14 *Done*  
The notes on pages 10 to 16 form part of these financial statements.

# **SUFRA - NW LONDON**

## **Notes to the Financial Statements**

**Year ended 31 March 2019**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 160 Pittfield Way, Stonebridge, NW10 0PW, London.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# SUFRA - NW LONDON

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

# SUFRA - NW LONDON

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

### 3. Accounting policies *(continued)*

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                       |                     |
|-----------------------|---------------------|
| Fixtures and fittings | - 25% Straight Line |
| Motor vehicles        | - 25% Straight Line |
| Equipment             | - 25% Straight Line |

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

# SUFRA - NW LONDON

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

### 4. Donations and legacies

|                           | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2019<br>£ | Total Funds<br>2018<br>£ |
|---------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Donations                 | 139,650                    | 58,044                   | 197,694                  | 118,343                  |
| Gifts Aid                 | 20,777                     | –                        | 20,777                   | 8,602                    |
| Grants from Organisations | 7,550                      | 147,660                  | 155,210                  | 182,024                  |
|                           | <u>167,977</u>             | <u>205,704</u>           | <u>373,681</u>           | <u>308,969</u>           |

### 5. Charitable activities

|                    | Unrestricted<br>Funds | Restricted<br>Funds<br>£ | Total Funds<br>2019<br>£ | Total Funds<br>2018<br>£ |
|--------------------|-----------------------|--------------------------|--------------------------|--------------------------|
| Events and tickets | <u>8,745</u>          | <u>Nil</u>               | <u>8,745</u>             | <u>19,266</u>            |

### 6. Other trading activities

|                                | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2019<br>£ | Total Funds<br>2018<br>£ |
|--------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Corporate sponsorships         | 9,950                      | Nil                      | 9,950                    | 13,360                   |
| Income from trading agreements | 30,028                     | Nil                      | 30,028                   | 8,484                    |
|                                | <u>39,978</u>              | <u>Nil</u>               | <u>39,978</u>            | <u>21,844</u>            |

### 7. Investment income

|                          | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2019<br>£ | Total Funds<br>2018<br>£ |
|--------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Bank interest receivable | <u>385</u>                 | <u>Nil</u>               | <u>385</u>               | <u>85</u>                |

### 8. Costs of raising donations and legacies

|                   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2019<br>£ | Total Funds<br>2018<br>£ |
|-------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Fundraising costs | <u>3,471</u>               | <u>1,283</u>             | <u>4,755</u>             | <u>2,793</u>             |

### 9. Expenditure on charitable activities by fund type

|                                   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2019<br>£ | Total Funds<br>2018<br>£ |
|-----------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Food Bank and Subsidiary Services | 174,583                    | 219,085                  | 393,667                  | 294,284                  |
| Governance costs                  | 5,387                      | –                        | 5,387                    | 10,876                   |
|                                   | <u>179,970</u>             | <u>219,085</u>           | <u>399,054</u>           | <u>305,160</u>           |

# SUFRA - NW LONDON

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

### Governance costs

|   | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>2019 | Total Funds<br>2018 |
|---|-----------------------|---------------------|---------------------|---------------------|
|   | £                     | £                   | £                   | £                   |
| Bookkeeping and Independent Examination Costs | 4,032                 | Nil                 | <b>4,032</b>        | 4,032               |
| Consultancy and other                         | 1,355                 | Nil                 | <b>1,355</b>        | 6,844               |
|   | <u>5,387</u>          | <u>Nil</u>          | <u><b>5,387</b></u> | <u>10,876</u>       |

### 10. Net income

Net income is stated after charging/ (crediting):

|                                       | 2019<br>£           | 2018<br>£ |
|---------------------------------------|---------------------|-----------|
| Depreciation of tangible fixed assets | <u><b>1,914</b></u> | <u>—</u>  |

### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

|                       | 2019<br>£             | 2018<br>£      |
|-----------------------|-----------------------|----------------|
| Wages and salaries    | <b>220,529</b>        | 161,339        |
| Social security costs | <u><b>15,787</b></u>  | <u>9,912</u>   |
|                       | <u><b>236,316</b></u> | <u>171,251</u> |

The average head count of employees during the year was 10 (2018: 11). The average number of full-time equivalent employees during the year is analysed as follows:

|            | 2019<br>No.      | 2018<br>No. |
|------------|------------------|-------------|
| Charitable | <u><b>10</b></u> | <u>11</u>   |

No employee received employee benefits of more than £50,000 during the year (2018: Nil).

### 12. Intangible assets

|                                   | Website<br>£      |
|-----------------------------------|-------------------|
| <b>Cost</b>                       |                   |
| At 1 April 2018 and 31 March 2019 | <u><b>750</b></u> |
| <b>Amortisation</b>               |                   |
| At 1 April 2018 and 31 March 2019 | <u>—</u>          |
| <b>Carrying amount</b>            |                   |
| At 31 March 2019                  | <u><b>750</b></u> |
| At 31 March 2018                  | <u>750</u>        |

# SUFRA - NW LONDON

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

### 13. Tangible fixed assets

|                         | Fixtures and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Equipment<br>£ | Total<br>£    |
|-------------------------|-------------------------------|------------------------|----------------|---------------|
| <b>Cost</b>             |                               |                        |                |               |
| At 1 April 2018         | 2,442                         | 8,688                  | 5,137          | 16,267        |
| Additions               | —                             | 22,964                 | —              | 22,964        |
| <b>At 31 March 2019</b> | <u>2,442</u>                  | <u>31,652</u>          | <u>5,137</u>   | <u>39,231</u> |
| <b>Depreciation</b>     |                               |                        |                |               |
| At 1 April 2018         | 2,442                         | 8,688                  | 5,137          | 16,267        |
| Charge for the year     | —                             | 1,914                  | —              | 1,914         |
| <b>At 31 March 2019</b> | <u>2,442</u>                  | <u>10,602</u>          | <u>5,137</u>   | <u>18,181</u> |
| <b>Carrying amount</b>  |                               |                        |                |               |
| <b>At 31 March 2019</b> | <u>—</u>                      | <u>21,050</u>          | <u>—</u>       | <u>21,050</u> |
| At 31 March 2018        | <u>—</u>                      | <u>—</u>               | <u>—</u>       | <u>—</u>      |

### 14. Creditors: amounts falling due within one year

|                              | 2019<br>£      | 2018<br>£    |
|------------------------------|----------------|--------------|
| Accruals and deferred income | 136,816        | 6,633        |
| Other creditors              | 20,478         | —            |
|                              | <u>157,294</u> | <u>6,633</u> |