

**Charity Registration no. 1175906**

**Company Registration no: 10405171**

**THE DIABETIC PREGNANCY STUDY GROUP  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 AUGUST 2018**

## THE DIABETIC PREGNANCY STUDY GROUP

### Report of the trustees' For the period ended 31 August 2018

---

The trustees present the annual report and financial statements of the charity for the period ended 31 August 2018. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

These accounts cover the period from 1 November 2017 to 31 August 2018.

#### Objects and activities

The objects of the charity, as set out in the governing document, are to promote the education of those involved in the treatment of diabetes in pregnancy.

The trustees deliver these charitable objects by

- **Maintaining the website**

The aim of the website is to inform the public, clinicians and scientific researchers about its ongoing and past activities as well as on other main research results.

- **Annual Meeting**

The annual meeting brings together colleagues of multiple disciplines from around the world to meet, present and discuss their recent research results and give updates on other research in the field. Recent evidence based clinical guidelines are presented and discussed. This meeting is an important event for training young medical and scientific colleagues, a limited number of whom we assist in meeting their expenses for attending the meeting.

The trustees give due regard to the Charity Commission general guidance on public benefit when undertaking activities to ensure that they are applying the funds to charitable purposes and for the public benefit.

#### Achievement and performance

The website has been maintained and updated throughout the period.

The trustees have planned the annual meeting to be held in Rome in September 2018. This involved arranging the programme with external and internal speakers, deciding about award winners and travel grants as well as liaising with local organizers to ensure smooth running of the meeting.

#### Financial review

During the period the charity received an opening donation of £44,609 from the predecessor unincorporated association. In addition, it raised £16,228 from meetings and membership.

## THE DIABETIC PREGNANCY STUDY GROUP

### Report of the trustees' (continued) For the period ended 31 August 2018

---

#### Reserves Policy

The major expenditure of the DPSG is organising the annual meeting. This is carefully budgeted in advance so that the participant's registration fees and any potential industrial donations will meet the total expenditure.

The policy of the trustees to hold unrestricted reserves of between £36,000 and £45,000. This compares to actual reserves at 31 August 2018 of £43,395.

Reserves are needed to

- Pay deposits prior to registration fees being received.
- Cover unexpected additional meeting expenditure or donors not honouring their commitment meaning that occasional annual meetings may not break even
- Allow us to maintain our programme to help young researchers by providing financial support to attend the annual meeting.
- One off activities such as the need to upgrade the website and costs for any DPSG publications.

The reserves policy is reviewed at each trustee meeting.

#### Structure, governance and management

The charity is a company, limited by guarantee and operates in accordance with the provisions of the memorandum and articles of association.

The charity is a membership organisation with new members being voted in by existing members.

The trustees, who are the directors under company law, are elected by the membership at the annual general meeting and are responsible for the day to day running of the charity.

There are no paid staff.

Trustees met once during the period to plan the annual meeting, review the operations, including finances, and discuss future plans.

#### Reference and administrative details of the charity, its trustees and advisers

The Diabetic Pregnancy Study Group is registered in England and Wales as a charity (no: 1175906) and a company, limited by guarantee (no: 10405171). The company was incorporated on 01 October 2016 and was dormant until 23 November 2017 when it received registration with the Charity Commission.

The registered address and principal operating address of the charity is Egale 1, 80 St Albans Road, Watford, Hertfordshire, WD17 1DL

The following served as trustees during the period and up to the date of this report:

G Desoye	
D M Jensen	
D R McCance	
M J A Maresh	(appointed 8 September 2017)
A Napoli	(resigned 5 October 2018)
P Ramos-Alvarez	
U Schaefer-Graf	(resigned 8 September 2017)
A Tabak	(appointed 5 October 2018)

## THE DIABETIC PREGNANCY STUDY GROUP

### Report of the trustees' (continued) For the period ended 31 August 2018

---

#### Statement of trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of the net incoming/(outgoing) resources for the period. In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking steps for the prevention and detection of fraud and other irregularities.

This report and the financial statements have been prepared in accordance with

- The special provisions of part 15 of the Companies Act 2006 relating to small entities.
- The provisions of the Charities Acts that determine the form and content of Charity Annual Reports.
- Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

The directors have taken advantage of section 477(2) of the Companies Act 2006 which exempts the company from the requirement to have the accounts audited.

#### Independent Examination

The charity is required to have an Independent Examination under the Charities Act 2011. Accordingly, Paul Windmill FCA of Myers Clark, Chartered Accountants was appointed Independent Examiner during the period.

Approved by the trustees on 20 December 2018  
and signed on their behalf by:

**G Desoye**  
Trustee

**Independent examiner's report to the trustees**

---

I report to the charity trustees on my examination of the accounts of the Company (co. no. 10405171 and charity no: 1175906) for the period ended 31 August 2018 as set out on pages 5 to 8.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Paul Windmill FCA**  
Myers Clark  
Statutory Auditor and Chartered Accountants  
Egale 1, 80 St Albans Road  
Watford  
Hertfordshire  
WD17 1DL

dated: 10 January 2019

# THE DIABETIC PREGNANCY STUDY GROUP

## Statement of financial activities (incorporating an income and expenditure account) For the period ended 31 August 2018

			2018
			Unrestricted funds
	Note		£
<b>Income from:</b>			
Donations	2		44,609
Annual Science Meeting			13,103
Membership fees			3,123
Bank interest			2
<b>Total income</b>			<b>60,837</b>
<b>Expenditure on:</b>			
Annual Science Meeting expenses			(557)
Board meeting expenses			(4,202)
Evaluation			(1,972)
Legal & professional fees			(2,609)
Accountancy			(2,909)
Bank charges			(227)
Sundry expenses			(175)
Foreign exchange gain/(loss)			1,209
<b>Total expenditure</b>			<b>(11,442)</b>
<b>Net income for the period</b>			<b>49,395</b>
<b>Reconciliation of funds</b>			
Funds at beginning of the period			-
<b>Funds at the end of the period</b>			<b>49,395</b>

All the company's operations are classed as continuing. The company has no recognised gains or losses other than those shown above.

The notes on pages 7 to 8 form part of these accounts.

# THE DIABETIC PREGNANCY STUDY GROUP

## BALANCE SHEET AS AT 31 August 2018

Company no: 10405171

	Note	2018 £
<b>Current assets</b>		
Prepaid expenses		3,273
Cash at bank		48,222
		<b>51,495</b>
<b>Creditors: amounts falling due within one year</b>	3	(2,100)
<b>Net current assets</b>		<b>49,395</b>
<b>Net assets</b>		<b>49,395</b>
<b>Funds of the charity:</b>	4	
Unrestricted income funds		49,395
<b>Total funds</b>		<b>49,395</b>

For the period ended 31 August 2018 the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the period in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 20 December 2018 and signed on their behalf by:

G Desoye  
Trustee

## **THE DIABETIC PREGNANCY STUDY GROUP**

The notes on pages 7 to 8 form part of these financial statements



**Notes to the accounts**  
**For the period ended 31 August 2018**

---

**1 Accounting policies**

**Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Reporting period length**

The accounts represent the period from 23<sup>rd</sup> November 2017 to 31<sup>st</sup> August 2018, 10 months. The shorter accounting period is due to the company's first period of trading.

**Incoming resources**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**Resources expended**

Expenditure is recognised when a liability is incurred.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**Foreign exchange**

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the income statement for the period.

**Fund structure**

Unrestricted Income Funds are those funds that are available to the trustees to apply to the general charitable purposes as laid out in the Trust Deed

<b>2. Donations</b>	<b>2018</b>
	<b>£</b>
Predecessor organisation	44,609
	<b>44,609</b>

# THE DIABETIC PREGNANCY STUDY GROUP

## Notes to the accounts (continued) For the period ended 31 August 2018

---

### 3. Creditors due within one year

	<b>2018</b>
	<b>£</b>
Independent examiner's fees	2,100
	<b>2,100</b>

### 4. Funds of the charity

	<b>At 23 November 2017</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 August 2018</b>
<b>CURRENT PERIOD</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General funds	-	60,837	(11,442)	49,395
<b>Total funds</b>	<b>-</b>	<b>60,837</b>	<b>(11,442)</b>	<b>49,395</b>

### 5 Trustees' remuneration

No trustees received any remuneration in the period. 5 trustees received reimbursements, or had expenses paid on their behalf, amounting to £4,202 for travel expenses to attend trustee and other meetings.