

**CLAVERHAM VILLAGE HALL**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

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## CLAVERHAM VILLAGE HALL

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## CLAVERHAM VILLAGE HALL

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2019

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**Trustees**

John Williams, Chair  
Andrew Yearsley, Treasurer  
Robert Evans, Secretary  
John Dare  
Kay Dowling  
Dan Durie (resigned 10 October 2018)  
Natasha Passell (resigned 10 October 2018)  
Emily Dobbs (resigned 10 October 2018)  
Helen Hicks (resigned 10 October 2018)  
Michael Smith (appointed 10 October 2018)  
Louise Mills (appointed 10 October 2018)

**Charity registered  
number**

1155267

**Principal office**

Claverham Village Hall  
Bishops Road  
Claverham  
Bristol  
BS49 4NF

**Accountants**

Newsham Hanson  
Edinburgh House  
1-5 Bellevue Road  
Clevedon  
North Somerset  
BS21 7NP

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## **CLAVERHAM VILLAGE HALL**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2019**

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The Trustees present their annual report together with the financial statements of the Claverham Village Hall for the year 1 April 2018 to 31 March 2019.

#### **Objectives and activities**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The main objective of the charity is to continue to provide and maintain the Village Hall for the use of the inhabitants of Claverham and the surrounding area.

##### **b. Activities undertaken to achieve objectives**

The charity provides several different areas that anyone can hire for classes, meetings or other functions. In addition we organise several events every year that are open to the community to attend.

##### **c. Main activities undertaken to further the charity's purposes for the public benefit**

Claverham Village Hall is a community hall situated on the outskirts of Claverham. The purpose of the Hall is the advancement of community spirit primarily but not exclusively to residents of Claverham and the surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the managing trustees further the function of the Hall.

#### **Achievements and performance**

##### **a. Main achievements of the charity**

The Village Hall continued to be available for use during the year and there were no periods where the hall was unavailable. Two events were held during the year. These were a May Day parade and a live Shakespeare performance.

##### **b. Investment policy and performance**

The charity has a low risk investment policy and as such any surplus funds are invested in cash or low risk investments. During the year, £1,383 has been generated from cash investments and £1,718 has been generated from unit trusts and OIECS.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Strategic report (continued)****Financial review (continued)****b. Reserves policy**

It is the long term intention of the Trustees to purchase the land surrounding the Village Hall to ensure future protection of the Village Hall facilities for the community. Funds are accumulated to meet this intention and to ensure the Village Hall can be maintained for future use. At this time it is not known the value of the land surrounding the Village Hall so no specific amount can be disclosed for that. The Village Hall has been valued for insurance purposes with a replacement cost of £1,656,000 and it is the intention of the Trustees to hold up to 50% of that value as reserves for future repairs and maintenance to ensure the continued up keep of the building. There are no specifically designated or restricted funds held.

**Structure, governance and management****a. Constitution**

Claverham Village Hall is registered with the Charity Commission as a Charitable Incorporated Organisation (CIO). The principal object of the charity is to provide and maintain a village hall for the use of the inhabitants of the village of Claverham in the Unitary Authority of North Somerset and surrounding area without distinction or political, religious or other opinions, including use for meetings, lectures and classes, and other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

There have been no changes in the objectives since the last annual report.

**b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. The charity maintains a voting register and it is those who have registered to vote who elect the Trustees.

**c. Organisational structure and decision-making policies**

The hall is run by the committee of elected Trustees who meet 4 times a year to make decisions. Decisions are made by way of a vote of the trustees in attendance at meetings with the majority rule. If deemed necessary major decisions would be taken to a Special General Meeting of those registered to vote.

**d. Policies adopted for the induction and training of Trustees**

New Trustees are referred to the guidance provided by the Charity Commission.

**e. Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. In particular, we have a health and safety policy in place to protect the users of the Village Hall and a Fire Safety policy with regular testing of the buildings systems.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....  
John Williams  
(Chair of Trustees)  
Date: 9 October 2019

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## CLAVERHAM VILLAGE HALL

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2019

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#### Independent examiner's report to the Trustees of Claverham Village Hall ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2019.

#### Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 21 October 2019

Kirk Weatherley FCCA

**Newsham Hanson**  
Edinburgh House  
1-5 Bellevue Road  
Clevedon  
North Somerset  
BS21 7NP

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**CLAVERHAM VILLAGE HALL**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2019**

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	Note	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
<b>Income from:</b>				
Donations and legacies		-	-	1
Charitable activities	2	40,216	40,216	43,945
Investments	3	28,101	28,101	3,112
<b>Total income</b>		<b>68,317</b>	<b>68,317</b>	47,058
<b>Expenditure on:</b>				
Raising funds		204	204	138
Charitable activities	5	64,882	64,882	61,264
<b>Total expenditure</b>		<b>65,086</b>	<b>65,086</b>	61,402
Net losses on investments		(81)	(81)	(1,220)
<b>Net movement in funds</b>		<b>3,150</b>	<b>3,150</b>	(15,564)
<b>Reconciliation of funds:</b>				
Total funds brought forward		728,447	728,447	744,011
Net movement in funds		3,150	3,150	(15,564)
<b>Total funds carried forward</b>		<b>731,597</b>	<b>731,597</b>	728,447

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.



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**CLAVERHAM VILLAGE HALL**

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**BALANCE SHEET  
AS AT 31 MARCH 2019**

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	Note	2019 £	2019 £	2018 £	2018 £
<b>Fixed assets</b>					
Tangible assets	10		<b>472,511</b>		491,325
Investments	11		<b>63,751</b>		63,832
			<b>536,262</b>		555,157
<b>Current assets</b>					
Debtors	12	<b>4,376</b>		3,427	
Cash at bank and in hand		<b>194,485</b>		172,480	
		<b>198,861</b>		175,907	
Creditors: amounts falling due within one year	13	<b>(3,526)</b>		(2,617)	
<b>Net current assets</b>			<b>195,335</b>		173,290
<b>Total assets less current liabilities</b>			<b>731,597</b>		728,447
<b>Net assets excluding pension asset</b>			<b>731,597</b>		728,447
<b>Total net assets</b>			<b>731,597</b>		728,447
<b>Charity funds</b>					
Restricted funds	14		-		-
Unrestricted funds	14		<b>731,597</b>		728,447
<b>Total funds</b>			<b>731,597</b>		728,447

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
Andrew Yearsley  
Treasurer  
Date: 9 October 2019

The notes on pages 8 to 17 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Claverham Village Hall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefits to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**1.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**1. Accounting policies (continued)**

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	-	2% straight line
Fixtures and fittings	-	15% straight line

**1.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**1. Accounting policies (continued)**

**1.10 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**2. Income from charitable activities**

	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>	<b>Total funds 2018 £</b>
Income from charitable activities - Village Hall	40,216	<b>40,216</b>	43,945

**3. Investment income**

	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>	<b>Total funds 2018 £</b>
Income from listed investments	1,718	<b>1,718</b>	1,948
Donation from subsidiary	25,000	<b>25,000</b>	-
Investment income - cash	1,383	<b>1,383</b>	1,164
	<b>28,101</b>	<b>28,101</b>	3,112

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**4. Investment management costs**

	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>	<b>Total funds 2018 £</b>
Investment management fees	204	<b>204</b>	138

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>	<b>Total funds 2018 £</b>
Village Hall	64,882	<b>64,882</b>	61,264
Total 2018	61,264	61,264	

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2019 £</b>	<b>Support costs 2019 £</b>	<b>Total funds 2019 £</b>	<b>Total funds 2018 £</b>
Village Hall	59,751	5,131	<b>64,882</b>	61,264
Total 2018	55,786	5,478	61,264	

**Analysis of direct costs**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**6. Analysis of expenditure by activities (continued)****Analysis of direct costs (continued)**

	<b>Total funds 2019 £</b>	<b>Total funds 2018 £</b>
Staff costs	<b>17,797</b>	17,006
Depreciation	<b>23,862</b>	23,351
Water rates	<b>913</b>	918
Heat and light	<b>7,471</b>	6,008
Repairs and maintenance	<b>4,210</b>	3,343
Waste disposal	<b>3,291</b>	3,173
Printing, postage and stationery	<b>158</b>	131
Special events	<b>1,072</b>	1,663
(Profit) / loss on disposal of fixed assets	<b>1,093</b>	-
Donations	-	77
	<b>59,751</b>	55,786

**Analysis of support costs**

	<b>Total funds 2019 £</b>	<b>Total funds 2018 £</b>
Security	<b>650</b>	994
Insurance	<b>2,986</b>	3,015
Telephone and IT	<b>608</b>	590
Advertising	<b>107</b>	100
Bank charges	<b>60</b>	60
Community functions	<b>194</b>	246
Sundry expenses	<b>(2)</b>	26
Governance costs	<b>528</b>	447
	<b>5,131</b>	5,478

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**7. Independent examiner's remuneration**

	<b>2019</b> <b>£</b>	2018 £
Fees payable to the charity's Independent examiner for the independent examination of the charity's annual accounts	<b>444</b>	420

**8. Staff costs**

	<b>2019</b> <b>£</b>	2018 £
Wages and salaries	<b>17,797</b>	17,006
	<b>17,797</b>	17,006

The average number of persons employed by the charity during the year was as follows:

	<b>2019</b> <b>No.</b>	2018 No.
Charitable activities	<b>2</b>	2

No employee received remuneration amounting to more than £60,000 in either year.

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2018 - £NIL).

During the year ended 31 March 2019, no Trustee expenses have been incurred (2018 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**10. Tangible fixed assets**

	Long-term leasehold property £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2018	493,452	89,878	583,330
Additions	-	6,141	6,141
Disposals	-	(2,732)	(2,732)
At 31 March 2019	493,452	93,287	586,739
<b>Depreciation</b>			
At 1 April 2018	39,476	52,529	92,005
Charge for the year	9,869	13,993	23,862
On disposals	-	(1,639)	(1,639)
At 31 March 2019	49,345	64,883	114,228
<b>Net book value</b>			
At 31 March 2019	444,107	28,404	472,511
At 31 March 2018	453,976	37,349	491,325



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**11. Fixed asset investments**

	Investments in subsidiary companies £	Listed investments £	Total £
<b>Cost or valuation</b>			
At 1 April 2018	3	63,829	63,832
Revaluations	-	(81)	(81)
<b>At 31 March 2019</b>	<b>3</b>	<b>63,748</b>	<b>63,751</b>
<b>Net book value</b>			
<b>At 31 March 2019</b>	<b>3</b>	<b>63,748</b>	<b>63,751</b>
<i>At 31 March 2018</i>	<i>3</i>	<i>63,829</i>	<i>63,832</i>

Listed Investments consist of Unit Trusts and Oeics that are revalued at the balance sheet date to market value.

**12. Debtors**

	2019 £	2018 £
<b>Due within one year</b>		
Trade debtors	3,717	2,706
Prepayments and accrued income	659	721
	<b>4,376</b>	<b>3,427</b>

**13. Creditors: Amounts falling due within one year**

	2019 £	2018 £
Trade creditors	919	740
Other taxation and social security	-	51
Accruals and deferred income	2,607	1,826
	<b>3,526</b>	<b>2,617</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2018 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2019 £
<b>Unrestricted funds</b>					
Unrestricted fund	<b>728,447</b>	<b>68,317</b>	<b>(65,086)</b>	<b>(81)</b>	<b>731,597</b>

**Statement of funds - prior year**

	Balance at 1 April 2017 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2018 £
<b>Unrestricted funds</b>					
Unrestricted fund	<b>744,011</b>	<b>47,058</b>	<b>(61,402)</b>	<b>(1,220)</b>	<b>728,447</b>

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	472,511	<b>472,511</b>
Fixed asset investments	63,751	<b>63,751</b>
Current assets	198,861	<b>198,861</b>
Creditors due within one year	(3,526)	<b>(3,526)</b>
<b>Total</b>	<b>731,597</b>	<b>731,597</b>

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## CLAVERHAM VILLAGE HALL

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

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#### 15. Analysis of net assets between funds (continued)

##### Analysis of net assets between funds - prior year

	Unrestricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	491,325	491,325
Fixed asset investments	63,832	63,832
Current assets	175,907	175,907
Creditors due within one year	(2,617)	(2,617)
<b>Total</b>	<b>728,447</b>	<b>728,447</b>

#### 16. Related party transactions

Claverham Village Enterprises Limited (CVE) is the subsidiary company of Claverham Village Hall (CVH). During the year, CVE donated £25,000 (2018: £Nil), paid rent of £10,800 (2018: £10,800), administration recharge of £2,640 (2018: £2,640) and insurance of £1,493 (2018: £1,508) to CVH. At the year end, CVE owed CVH £2,613 (2018: £1,120).

#### 17. Principal subsidiaries

The following was a subsidiary undertaking of the charity:

Name	Company number	Registered office or principal place of business	Principal activity
Claverham Village Enterprises Limited	03826946	Claverham Village Hall, Bishops Road, Claverham, BS49 4NF	Village Hall Bar
<b>Class of shares</b>	<b>Holding</b>		
Ordinary	100%		

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Claverham Village Enterprises Limited	83,470	78,919	4,551	19,363

