



Trustees' Annual Report for the period

		Period start date			Period end date		
		01	January	2018	31	December	2018
From					To		

Section A Reference and administration details

Charity name	Falcon College Overseas Trust
Other names charity is known by	
Registered charity number (if any)	294169
Charity's principal address	The Old Vicarage
	Ketton Road
	Hambleton, Rutland
Postcode	LE15 8TH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Peter Coulson	Chair		
2	Colin Bewes			
3	Edward Sankey			
4	Alan Cornish			
5	Reg Querl			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Deed of Trust
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	The Deed requires Trustees to be former pupils of Falcon College. The Trustees are appointed by current Trustees, after consideration of their suitability. The Headmaster of Falcon College is an ex officio Trustee. The Trust may have no more than five Trustees at any one time and no fewer than three Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

All Trustees are provided with an annual update to the following policies:

- Anti Money Laundering Policy
- Anti Bribery and Corruption Policy

And are required to acknowledge receipt and that they have read and understood the policies.

All new Trustees receive the policies and are required to complete a "Charity Trustee: Declaration of eligibility and responsibility".

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Trust has been established as educational charitable trust with the object of The Trust Fund and the income thereof or such part or parts thereof as the Trustees may from time to time determine may be applied towards the following charitable purpose only namely the furtherance of education at Falcon College, Esigodini, Zimbabwe and in particular (but without prejudice to the generality of the foregoing) by means of the purchase or provision or assistance in the purchase or provision for the benefit of the pupils at the said College of educational aids and

equipment or other facilities and by any other legal means conducive to the furtherance of the said educational purpose

The Trust has focused on raising money through donations, gifts and legacies to create an endowment fund to support the charitable objectives of the charity.

A fund-raising campaign was launched in 2018 resulting in a significant increase in donations.

An endowment fund was established and Investec Wealth Management was appointed to manage the fund.

We, the Trustees confirm that we are fully aware of the Public Benefit obligations for Trustees detailed within the Charity Commission Guides on Public Benefit. Furthermore all decisions taken by Trustees, relevant to Public Benefit, within the period of this report comply with these obligations.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Trust has no permanent or part-time employees. All activity is conducted by the Trustees supported by volunteers, who:

- Administer the website;
- Organise fundraising activities;
- Perform all accounting and administrative tasks;
- Take on the role of trustees, as required; and
- Provide governance and control.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The main achievements in 2018 were:

- A concerted effort to re-launch the charity, with improved branding and communication
- Established new bank account with CAF Bank to facilitate donations
- Successfully applied for a Gift Aid registration
- Launch a new fund-raising initiative.
 - This involved a number of mailshots to former pupils of the school, explaining the objectives of the Trust and the desire to create an endowment fund.
 - The initiative resulted in identifying a number of new donors and further adding to the donor database,
 - This resulted in a significant increase in donations and gifts to £29,000 from £0 in the previous year.
 - A number of donors signed up to a commitment to regular giving, monthly, quarterly or annually
- Establish an endowment fund
 - Investec Wealth Managers UK were appointed to manage the fund.
 - Funds received from the fund-raising were transferred to the fund in the sum of £35,000.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Trust maintains a positive bank balance with sufficient funds to meet requirements. Surplus funds are transferred to the endowment fund.

Details of any funds materially in deficit

There are no funds in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The principal sources of funds are:

- One off donations; and
- Regular donations (monthly etc).

These funds were generated through the 2018 fund-raising campaign.

The only expenditure by the Charity was on bank fees and a licence fee to operate a lottery, which will aid with fundraising in 2019.

Funds are invested in an endowment fund managed by Investec Wealth Managers. The Trustees have opted for a "medium/balanced" risk profile which drives the investment policy. An ethical investment policy has not been adopted at this stage, but may be considered once the endowment fund has sufficient scale.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Peter Coulson

Colin Bewes

Position (eg Secretary, Chair, etc)

Chair & Trustee

Date

31/10/2019



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name	No (if any)
Falcon College Overseas Trust	294169

Receipts and payments accounts

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For the period from	Period start date	To	Period end date
	01-01-2018		31-01-2018

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	29,528	-	-	29,528	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	29,528	-	-	29,528	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	29,528	-	-	29,528	-
A3 Payments					
Bank Charges and fees	75	-	-	75	-
Small Lottery Licence	40	-	-	40	-
100 Club Prizes	130	-	-	130	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	245	-	-	245	-
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	245	-	-	245	-
Net of receipts/(payments)	29,283	-	-	29,283	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	29,283	-	-	29,283	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Bank Account	4,884	-	-
	PayPal Account	240	-	-
	Lloyds Bank	-	-	10,841
	Total cash funds	5,124	-	10,841
	(agree balances with receipts and payments account(s))	Agreement Error	OK	Agreement Error


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investec Wealth Managers	FAL0120	35,000	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Peter Coulson	31/10/19



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

FALCON COLLEGE OVERSEAS TRUST

On accounts for the year
ended

31. December 2018

Charity no
(if any)

294169

Set out on pages

1-2

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 12 2018.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ~~insert name of applicable listed body~~]. Delete [] if not applicable. ICAEW

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

09. Nov. 2019

Name:

MARK TRENOUTH

Relevant professional
qualification(s) or body

ACA (ICAEW)