

Chair Person Report for AGM for 2018/19

Welcome – It's been a busy year

Committee Members

There have been a few changes to the committee

At the last AGM in October 2018, a few parents stepped down, I stepped up as a chairperson and through the year some lovely parents joined, Michelle decided to take the secretary role on.

We had 7 members, and everyone brought their own expertise to the committee and have worked very well as a team.

OFSTED

We received a GOOD rating from Ofsted in November 2017

Staff

We had to say a sad goodbye to Joda who decided to not come back after her maternity leave.

We welcome Caroline in the team as permanent member of staff.

Ann-Marie has been, unfortunately, unwell and unable to work for several months. I would like to thank everyone for their hard work to bring us through

Finance and intake

We have been better financially this year; the treasurer will go in more detail.

The number of children attending the setting has raised considerably therefore our funding from EYFS has been better than previous years.

The open day proved to be a brilliant way of promoting the preschool and a way for parents of children attending the setting to meet each other.

We can proudly say that our previous efforts paid off and we are full.

Fundraising

For the financial year April 2018 to April 2019 there was a grand total of £2,145 raised for the preschool.

For Committee year Oct 2018 to Present; we have held:

Coffee/cake during the Nativity performance raising £47.99

Bags2school raised £66.80

Quiz night raised £320.05

Teddy Bear picnic raised/ sponsored scoot raised £456.95

The Family fun day raised £255.58

To give an idea of what all this was spent on, we just need to look around the preschool. We have exciting new things, new coat hanger, new outdoor frame and lots of very needed little things.

As you know all our current fundraising efforts are going towards changing the carpet.

NEW COMMITTEE

I want to thank all our committee members for their support this past year and to the St Michaels staff who go above and beyond and to all the parents who have supported us at the many events we have held.

However, I also want to stress the importance of having new members on the committee. St Michaels cannot open its doors without a full committee up and running.

Committee Members are only required to attend a monthly meeting; usually a Wednesday and help with fundraising events.

I would like to advertise the position of vice-chair. As I work full time I will be very grateful if I could share my role.

Open the floor to NEW MEMBERS



ST Michaels Preschool		No (if any)		CC16a
Receipts and payments accounts				
For the period from	01/04/2018	To	31/08/2019	

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Session Fees	124,429	-	-	124,429	86,672
Fundraising	2,145	-	-	2,145	2,664
Sundry Income	465	-	-	465	940
Milk Claim	1,121	-	-	1,121	971
Bank Interest	-	-	-	-	13
Petty Cash	2,308	-	-	2,308	-
	-	-	-	-	-
Sub total (Gross income for AR)	130,468	-	-	130,468	91,260
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	130,468	-	-	130,468	91,260
A3 Payments					
Salaries and Wages	86,854	-	-	86,854	84,473
Rent and Premises Costs	7,512	-	-	7,512	7,872
Fundraising	838	-	-	838	28
Food, Drink and Consumables	5,210	-	-	5,210	3,949
Insurance and Registraion Fees	986	-	-	986	1,003
Equipment	2,601	-	-	2,601	2,472
Administration	1,969	-	-	1,969	1,607
Other Costs	1,997	-	-	1,997	2,499
	-	-	-	-	-
Sub total	107,967	-	-	107,967	103,903
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	107,967	-	-	107,967	103,903
Net of receipts/(payments)	22,501	-	-	22,501	- 12,643
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	27,236	-	-	-	39,879
Cash funds this year end	49,737	-	-	Cross Add Error	27,236

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash	-	-	-
	Main Bank Account	18,056	-	-
	Deposit Account	31,681	-	-
	Total cash funds	49,737	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	



St Michaels Preschool Accounts 2018/2019

Reviewed 6th September 2019

I have performed an independent review of your accounts, I can confirm you bank accounts all reconcile, these are my following notes:

10/09/2018: £619.00 under the reference "cheque cashed" doesn't match the receipt for this there is a Currys receipt for £518.98, I am unable to account for the remaining £100.00

21/01/2019: £35.00 & £529.34 for Tempest Photos I am unable to find and invoice for this.

Other than the above your accounts have been very well managed.

Gemma Coombes

GCS Bookkeeping

MICB