

REGISTERED COMPANY NUMBER: 05618159 (England and Wales)
REGISTERED CHARITY NUMBER: 1127072

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
The Peaceful Place Ltd**

Butlers Chartered Accountants
Suite 6 Burley House
15 High Street
Rayleigh
Essex
SS6 7EW

The Peaceful Place Ltd

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for the Year Ended 31 March 2019**

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The Peaceful Place Ltd

Report of the Trustees for the Year Ended 31 March 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees present their report along with financial statements of the charity for the year ended 31 March 2019. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 to 11 and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives, governance and management

The Peaceful Place Limited was incorporated as a company limited by guarantee on 10 November 2005. It was established under a memorandum of association which sets out the objects and powers of the charitable company and is governed under its articles of association. The memorandum and articles were amended by special resolution on 20 November 2008. The company was granted charitable status by the Charity Commission on 5th December 2008 and became active on 1st April 2009.

The charity aims to improve the lives of people living with young onset dementia by the provision of day care and activities that raise awareness of the needs of younger people with dementia.

Through the delivery of quality day care designed specifically around the needs of younger people, individuals are often able to remain within their own homes supported by loved ones for longer. The provision of daily respite often enables carers to continue working whilst at the same time offers stimulating activities, reduced social isolation, support and advice within a person centred community for the individual living with dementia.

The Board administer the charity. The Board meets on a regular basis, usually monthly, and the day to day administration is delegated to the Charity's Chief Executive who reports directly to the Board.

The process of recruiting new Trustees starts with a review of the existing Board and identifying which skills are needed. Trustees then consider all suggested contacts prior to meeting and exploring the role with individuals. All members of Board give their time voluntarily and receive no benefit from the charity.

Once an individual has been accepted a formal induction process is started which includes providing a Trustee Handbook and the last three years financial statements, a visit to the Organisation's activities and meeting the staff.

Significant activities

The charity has been working to find an alternative venue for our day centre for many years as we have outgrown our Rochford site. Within the financial year the charity finally made the purchase of a new day centre in Basildon.

A grant was received in excess of £142,000 (2018: £300,000) in the year to aid the conversion of the premises and work was being performed during the financial year with a completion date shortly after the year end.

Public benefit

The Trustees have considered their responsibilities for ensuring the charity has a benefit to the public and are satisfied that they meet these requirements.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Day Centre

The needs of the younger persons with dementia are addressed through the provision of the day care centre operating five days a week based at St Luke's Place, Rochford. The centre offers a supportive and stimulating care environment for up to 16 people per day although this may very dependant on individual need. Carers benefit through receipt of respite often enabling them to continue working whilst individuals attend the centre.

The Peaceful Place Ltd
Report of the Trustees
for the Year Ended 31 March 2019

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Fundraising

The Charity continues to fundraise in order to contribute towards the costs of the Advocacy services and costs associated with the Day centre which are not met through charges made to the local authorities. This will help continue to improve on the already high quality services provided by the Day centre.

Charity Shops

The Charity's first shop based in Southend continues to raise much needed funds to support the development of the services in order to meet the objects of the charity, while raising the profile of Peaceful Place and needs of people living with young onset dementia in the community.

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The Trustees consider how planned activities will contribute to the aims and objectives they have set.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the charity commission's general guidance on public benefit and believe that the activities undertaken by the charity provide a direct and positive benefit to the public.

The Peaceful Place Ltd

Report of the Trustees for the Year Ended 31 March 2019

ACHIEVEMENT AND PERFORMANCE

Achievements

Day Centre

The day centre has continued to provide much needed and valued support to our members and respite to their carers during 2018/19. The centre continues to respond well to the increased levels of support required by our member as our commitment to enabling individuals to continue to be supported in their own homes has grown mirroring the change in emphasis in the care of people with dementia. This has taken place once again in the context of continuing constraint on funds available via local authorities with a limited increase in fees paid for established users for the fourth successive year. The centre provides an enabling and supportive environment where members feel valued, understood, have a sense of belonging and being a valued part of a person centred community. Promoting personal choice and the control or influence over decisions about themselves remains our focus in a service that is designed around the individual and their needs supporting them to lead their lives.

Activities within the day centre include health and fitness sessions, guest speakers, magic, live music, dance, and art to name a few. Many of these sessions are provided assistance of visiting experts to enable us to focus on supporting our members whilst improving the quality of our activities. This list continues to grow and the activities provided by Peaceful Place staff also continue to evolve and respond to the changing needs of our members.

The quality of the service continues to be underpinned with a comprehensive training and development program.

Advocacy

Our advocacy service is currently not funded by any project grants but by the continued fundraising generated from our charity shop and efforts of our fundraiser. The project delivers 12 hours a week of support and promotional work, with demand for service at greater levels than we are funded to provide, work is now underway to secure funding for the coming years at higher level.

Staff and Volunteers

The trustees wish to recognise the efforts of all the staff who continues to provide a caring, professional high quality service and who go the extra mile. As well as those who work tirelessly behind the scenes, raising much needed funds and ensuring the smooth operation of the charity. The organisation is dependent on the commitment and hard work and of many volunteers and supporters whose tie and energy enable the charity to continue to develop and improve the quality of its services and the trustees wish to acknowledge this valuable contribution.

In excess of 30 volunteers support the charity in variety of roles. Throughout the year 14 volunteers have worked within the Charity's Shop's enabling the shops to operate with two volunteers on duty when the shops are open. Other volunteers in the charity support the Fundraising Manager with events whilst a growing number work directly with members in the day centre.

Fundraising

Another very active and successful year of fundraising has included a large variety of other local events and initiatives.

On-going success with grant applications including grants towards the costs of Advocacy services as well as supporting the operation of the day centre has been greatly appreciated and their contributions have made a significant difference.

FINANCIAL REVIEW

Reserves policy

The Trustees have considered their reserves policy and agreed that they will maintain free reserves (being general funds excluding those tied up in fixed assets or designated by the trustees) at a level of between three and six months operating costs. This equates to between £175,000 - £200,000

As at the year end our free reserves on our balance sheet were above our target range our trustees plan to review our reserves policy in the next 12 months to ascertain whether our policy or types of reserves require amendment.

The Peaceful Place Ltd
Report of the Trustees
for the Year Ended 31 March 2019

FINANCIAL REVIEW

Funds in deficit

The charity made a deficit at the end of the year which was expected and planned for by the trustees. The charity was in the process of relocation to the new premises which caused additional expenditure over two sites whilst transfer was ongoing.

Reserves were allocated for this and now that the charity has relocated it can concentrate on moving back to a small surplus position.

Financial review

As a provider of specialist services to individuals with unique degenerative and often complex care needs the charity as with many others in the sector have been responding to the squeeze in finances felt by the local authorities and health providers. A freeze on fees received by the local authorities now in its fourth year has forced the charity to deliver services to individuals whose care needs are increasing with a fixed income that is worth relatively less as costs have risen.

Uptake of services at the day centre has remained stable compared to the previous year. Each session represents a day within the centre or on a community activity. The service continues to support a greater number of individual members in total but with each being funded for fewer sessions by the local authority.

The remaining Charity shop income remains buoyant and is a valuable and consistent stream of income.

The charity, its staff and Trustees place the highest emphasis on the wellbeing and dignity of its members.

FUTURE PLANS

The Charity aims to continue to benefit its service users by the continued running and expansion of its Day Centre provision and the growth of its advocacy services. To support this the charity also wishes to increase the efficiency and scale of its charity shop operation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05618159 (England and Wales)

Registered Charity number

1127072

Registered office

261 Timberlog Lane
Basildon
Essex
SS14 1PA

Trustees

Mr C Cormack
Mrs A Davenport
Mrs S Hillier

Company Secretary

Mr C Cormack

The Peaceful Place Ltd

**Report of the Trustees
for the Year Ended 31 March 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Butlers Chartered Accountants
Suite 6 Burley House
15 High Street
Rayleigh
Essex
SS6 7EW

Chief Executive Officer

Mr J Hansen - From February 2016 until October 2018.

Approved by order of the board of trustees on 4 September 2019 and signed on its behalf by:

Mr C Cormack - Trustee

**Independent Examiner's Report to the Trustees of
The Peaceful Place Ltd**

Independent examiner's report to the trustees of The Peaceful Place Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW 9130081 which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Hayley Meagher
ICAEW 9130081
Butlers Chartered Accountants
Suite 6 Burley House
15 High Street
Rayleigh
Essex
SS6 7EW

4 September 2019

The Peaceful Place Ltd

**Statement of Financial Activities
for the Year Ended 31 March 2019**

		Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	29,265	-	29,265	70,557
Charitable activities	4				
Core dementia services		125,377	149,067	274,444	495,046
Other trading activities	3	87,749	-	87,749	30,102
Other income		-	-	-	(4,063)
Total		242,391	149,067	391,458	591,642
EXPENDITURE ON					
Raising funds	5	47,094	-	47,094	48,662
Charitable activities	6				
Core dementia services		349,272	7,003	356,275	306,759
Total		396,366	7,003	403,369	355,421
NET INCOME/(EXPENDITURE)		(153,975)	142,064	(11,911)	236,221
Transfers between funds	16	442,063	(442,063)	-	-
Net movement in funds		288,088	(300,000)	(11,913)	236,221
RECONCILIATION OF FUNDS					
Total funds brought forward		1,236,442	300,000	1,536,442	1,300,221
TOTAL FUNDS CARRIED FORWARD		1,524,530	-	1,524,529	1,536,442

The notes form part of these financial statements

The Peaceful Place Ltd

**Balance Sheet
At 31 March 2019**

		Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	12	999,930	-	999,930	540,245
CURRENT ASSETS					
Debtors	13	48,713	-	48,713	340,592
Cash at bank and in hand		<u>489,806</u>	<u>-</u>	<u>489,806</u>	<u>672,597</u>
		538,519	-	538,519	1,013,189
CREDITORS					
Amounts falling due within one year	14	(13,920)	-	(13,920)	(16,992)
		<u>524,599</u>	<u>-</u>	<u>524,599</u>	<u>996,197</u>
NET CURRENT ASSETS					
		<u>1,524,529</u>	<u>-</u>	<u>1,524,529</u>	<u>1,536,442</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,524,529</u>	<u>-</u>	<u>1,524,529</u>	<u>1,536,442</u>
NET ASSETS		<u>1,524,529</u>	<u>-</u>	<u>1,524,529</u>	<u>1,536,442</u>
FUNDS	16				
Unrestricted funds:					
General fund				556,351	703,872
Designated - Timberlog Lane centre				936,178	532,570
Designated - Redundancy reserve fund				<u>32,000</u>	<u>-</u>
				1,524,529	1,236,442
Restricted funds				<u>-</u>	<u>300,000</u>
TOTAL FUNDS				<u>1,524,529</u>	<u>1,536,442</u>

The notes form part of these financial statements

The Peaceful Place Ltd

Balance Sheet - continued
At 31 March 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 4 September 2019 and were signed on its behalf by:

Mr C Cormack -Trustee

The Peaceful Place Ltd

**Cash Flow Statement
for the Year Ended 31 March 2019**

	Notes	31.3.19 £	31.3.18 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>298,134</u>	<u>(62,822)</u>
Net cash provided by (used in) operating activities		<u>298,134</u>	<u>(62,822)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(482,073)	(538,529)
Sale of tangible fixed assets		<u>-</u>	<u>6,833</u>
Net cash provided by (used in) investing activities		<u>(482,073)</u>	<u>(531,696)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(183,939)	(594,518)
Cash and cash equivalents at the beginning of the reporting period	2	<u>671,372</u>	<u>1,265,890</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>487,433</u></u>	<u><u>671,372</u></u>

The notes form part of these financial statements

The Peaceful Place Ltd

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2019**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.19 £	31.3.18 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(11,911)	236,221
Adjustments for:		
Depreciation charges	22,388	8,697
Loss on disposal of fixed assets	-	4,063
Decrease/(increase) in debtors	291,879	(309,425)
Decrease in creditors	<u>(4,222)</u>	<u>(2,378)</u>
Net cash provided by (used in) operating activities	<u><u>298,134</u></u>	<u><u>(62,822)</u></u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.3.19 £	31.3.18 £
Cash in hand	100	99
Notice deposits (less than 3 months)	489,706	672,498
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(2,375)</u>	<u>(1,225)</u>
Total cash and cash equivalents	<u><u>487,431</u></u>	<u><u>671,372</u></u>

The Peaceful Place Ltd

Notes to the Financial Statements for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 50% on cost
Plant and Equip etc	- Straight line over 8 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Peaceful Place Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

2. DONATIONS AND LEGACIES

	31.3.19	31.3.18
	£	£
Gifts and donations	10,378	32,477
Fundraising income	3,887	22,080
Legacies	<u>15,000</u>	<u>16,000</u>
	<u><u>29,265</u></u>	<u><u>70,557</u></u>

3. OTHER TRADING ACTIVITIES

	31.3.19	31.3.18
	£	£
Shop income	<u>87,749</u>	<u>30,102</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.19	31.3.18
	£	£
Day centre fees	125,376	191,430
Grants	<u>149,068</u>	<u>303,616</u>
	<u><u>274,444</u></u>	<u><u>495,046</u></u>

Grants received, included in the above, are as follows:

	31.3.19	31.3.18
	£	£
Veolia Pitsea Marshes Trust	142,064	300,000
Cooperative Trust	<u>7,004</u>	<u>3,616</u>
	<u><u>149,068</u></u>	<u><u>303,616</u></u>

5. RAISING FUNDS

Raising donations and legacies

	31.3.19	31.3.18
	£	£
Staff costs	41,584	41,916
Fundraising expenses	<u>180</u>	<u>210</u>
	<u><u>41,764</u></u>	<u><u>42,126</u></u>

The Peaceful Place Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

5. RAISING FUNDS - continued

Other trading activities

	31.3.19	31.3.18
	£	£
Rent	3,480	4,350
Venue hire	-	60
Printing and postage	229	375
Waste disposal	1,396	1,525
Water and rates	<u>225</u>	<u>226</u>
	<u>5,330</u>	<u>6,536</u>

Aggregate amounts	<u>47,094</u>	<u>48,662</u>
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6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Core dementia services	<u>352,637</u>	<u>3,638</u>	<u>356,275</u>

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Core dementia services	<u>1,298</u>	<u>2,340</u>	<u>3,638</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.19	31.3.18
	£	£
Other non-audit services	2,340	2,340
Depreciation - owned assets	22,388	8,697
Other operating leases	3,480	4,350
Deficit on disposal of fixed asset	<u>-</u>	<u>4,063</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

The Peaceful Place Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

10. STAFF COSTS

	31.3.19 £	31.3.18 £
Wages and salaries	224,772	210,040
Social security costs	2,923	3,072
Other pension costs	<u>2,303</u>	<u>1,338</u>
	<u><u>229,998</u></u>	<u><u>214,450</u></u>

The average monthly number of employees during the year was as follows:

	31.3.19	31.3.18
Operational	12	12
Fundraising	<u>2</u>	<u>2</u>
	<u><u>14</u></u>	<u><u>14</u></u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	70,557	-	70,557
Charitable activities			
Core dementia services	191,430	303,616	495,046
Other trading activities	30,102	-	30,102
Other income	<u>(4,063)</u>	<u>-</u>	<u>(4,063)</u>
Total	288,026	303,616	591,642
 EXPENDITURE ON			
Raising funds	48,662	-	48,662
Charitable activities			
Core dementia services	<u>295,954</u>	<u>10,805</u>	<u>306,759</u>
Total	<u>344,616</u>	<u>10,805</u>	<u>355,421</u>
 NET INCOME/(EXPENDITURE)	(56,590)	292,811	236,221
 Transfers between funds	<u>861</u>	<u>(861)</u>	<u>-</u>
 Net movement in funds	(55,729)	291,950	236,221

The Peaceful Place Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	1,292,171	8,050	1,300,221
TOTAL FUNDS CARRIED FORWARD	<u>1,236,442</u>	<u>300,000</u>	<u>1,536,442</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2018	492,570	12,251	69,001	-	573,822
Additions	<u>443,608</u>	<u>37,560</u>	<u>-</u>	<u>905</u>	<u>482,073</u>
At 31 March 2019	<u>936,178</u>	<u>49,811</u>	<u>69,001</u>	<u>905</u>	<u>1,055,895</u>
DEPRECIATION					
At 1 April 2018	-	10,782	22,795	-	33,577
Charge for year	<u>-</u>	<u>13,570</u>	<u>8,625</u>	<u>193</u>	<u>22,388</u>
At 31 March 2019	<u>-</u>	<u>24,352</u>	<u>31,420</u>	<u>193</u>	<u>55,965</u>
NET BOOK VALUE					
At 31 March 2019	<u>936,178</u>	<u>25,459</u>	<u>37,581</u>	<u>712</u>	<u>999,930</u>
At 31 March 2018	<u>492,570</u>	<u>1,469</u>	<u>46,206</u>	<u>-</u>	<u>540,245</u>

The above freehold property at 261 Timberlog Lane was still undergoing refurbishment during the financial year. Therefore the fair value is deemed to be the cost value of the property. The Trustees will undertake an informal valuation annually, with a formal professional valuation triennially.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	37,103	338,587
Prepayments and accrued income	<u>11,610</u>	<u>2,005</u>
	<u>48,713</u>	<u>340,592</u>

The Peaceful Place Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts (see note 15)	2,375	1,225
Trade creditors	4,934	2,982
Social security and other taxes	3,269	4,350
Pension	430	-
Other creditors	-	575
Accruals and deferred income	<u>2,912</u>	<u>7,860</u>
	<u><u>13,920</u></u>	<u><u>16,992</u></u>

15. LOANS

An analysis of the maturity of loans is given below:

	31.3.19	31.3.18
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	<u><u>2,375</u></u>	<u><u>1,225</u></u>

16. MOVEMENT IN FUNDS

	At 1.4.18	Net movement	Transfers	At 31.3.19
	£	in funds	between funds	£
		£	£	
Unrestricted funds				
General fund	703,872	(153,977)	6,456	556,351
Designated - Timberlog Lane Centre	532,570	-	403,607	936,178
Designated - Redundancy reserve fund	<u>-</u>	<u>-</u>	<u>32,000</u>	<u>32,000</u>
	1,236,442	(153,976)	442,063	1,524,529
Restricted funds				
Lloyds TSB Foundation	-	-	-	-
Veolia Pitsea Marshes Trust	<u>300,000</u>	<u>142,064</u>	<u>(442,064)</u>	<u>-</u>
	300,000	142,065	(442,064)	-
TOTAL FUNDS	<u><u>1,536,442</u></u>	<u><u>(11,911)</u></u>	<u><u>-</u></u>	<u><u>1,524,529</u></u>

The Peaceful Place Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	242,389	(396,366)	(153,977)
Designated - Timberlog Lane Centre	-	-	-
	<u>242,389</u>	<u>(396,366)</u>	<u>(153,977)</u>
Restricted funds			
Minibuses grants	7,004	(7,004)	-
Veolia Pitsea Marshes Trust	142,064	-	142,064
	<u>149,068</u>	<u>(7,004)</u>	<u>142,065</u>
TOTAL FUNDS	<u><u>391,458</u></u>	<u><u>(403,370)</u></u>	<u><u>(11,911)</u></u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted Funds				
General fund	1,292,171	(56,590)	(531,709)	703,872
Designated - Timberlog Lane Centre	-	-	532,570	532,570
	<u>1,292,171</u>	<u>(56,590)</u>	<u>861</u>	<u>1,236,442</u>
Restricted Funds				
Life story	3,427	(3,427)	-	-
Rosca trust	1,380	(1,380)	-	-
Fowler Smith and Jones	834	(834)	-	-
Fowler Smith & Jones capital	833	(833)	-	-
Lottery grant	142	(142)	-	-
Percy Bilton grant	860	-	(860)	-
St Mary Pentecostal CESC	573	(573)	-	-
Veolia Pitsea Marshes Trust	-	300,000	-	300,000
	<u>8,050</u>	<u>292,811</u>	<u>(861)</u>	<u>300,000</u>
TOTAL FUNDS	<u><u>1,300,221</u></u>	<u><u>236,221</u></u>	<u><u>-</u></u>	<u><u>1,536,442</u></u>

The Peaceful Place Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	288,026	(344,616)	(56,590)
Restricted funds			
Minibuses grants	3,616	(3,616)	-
Veolia Pitsea Marshes Trust	300,000	-	300,000
Life story	-	(3,427)	(3,427)
Rosca trust	-	(1,380)	(1,380)
Fowler Smith and Jones	-	(834)	(834)
Fowler Smith & Jones capital	-	(833)	(833)
Lottery grant	-	(142)	(142)
St Mary Pentecostal CESC	-	(573)	(573)
	303,616	(10,805)	292,811
TOTAL FUNDS	<u>591,642</u>	<u>(355,421)</u>	<u>236,221</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	1,292,171	(210,567)	(525,253)	556,351
Designated - Timberlog Lane Centre	-	-	936,177	936,178
Redundancy reserve fund	-	-	32,000	32,000
Restricted funds				
Life story	3,427	(3,427)	-	-
Rosca trust	1,380	(1,380)	-	-
Fowler Smith and Jones	834	(834)	-	-
Fowler Smith & Jones capital	833	(833)	-	-
Lottery grant	142	(142)	-	-
Percy Bilton grant	860	-	(860)	-
St Mary Pentecostal CESC	573	(573)	-	-
Veolia Pitsea Marshes Trust	-	442,064	(442,064)	-
	8,050	434,876	(442,926)	-
TOTAL FUNDS	<u>1,300,221</u>	<u>224,310</u>	<u>-</u>	<u>1,524,529</u>

The Peaceful Place Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	530,416	(740,982)	(210,566)
Designated - Timberlog Lane Centre	-	-	-
	<hr/>	<hr/>	<hr/>
	530,416	(740,982)	(210,566)
Restricted funds			
Minibuses grants	10,620	(10,620)	-
Veolia Pitsea Marshes Trust	442,064	-	442,064
Life story	-	(3,427)	(3,427)
Rosca trust	-	(1,380)	(1,380)
Fowler Smith and Jones	-	(834)	(834)
Fowler Smith & Jones capital	-	(833)	(833)
Lottery grant	-	(142)	(142)
St Mary Pentecostal CESC	-	(573)	(573)
	<hr/>	<hr/>	<hr/>
	452,684	(17,808)	434,876
TOTAL FUNDS	<u>983,100</u>	<u>(758,790)</u>	<u>224,310</u>

Restricted Funds:

Restricted funds held are for separable funded projects that are in relation to projects relating to the operation of the day centre.

Designated Funds:

Timberlog Lane Fund: This fund designated the total funds invested within the property at 261 Timberlog Lane and are held separately from the general fund to assist with interpretation of the financial statements.

Redundancy Reserve Account: This fund holds an estimate of funds required for staff redundancies should the charity be required to restructure or close operations.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

The Peaceful Place Ltd

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2019**

	31.3.19 £	31.3.18 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	10,378	32,477
Fundraising income	3,887	22,080
Legacies	<u>15,000</u>	<u>16,000</u>
	29,265	70,557
Other trading activities		
Shop income	87,749	30,102
Charitable activities		
Day centre fees	125,376	191,430
Grants	<u>149,068</u>	<u>303,616</u>
	274,444	495,046
Other income		
Gain on sale of tangible fixed assets	<u>-</u>	<u>(4,063)</u>
Total incoming resources	391,458	591,642
EXPENDITURE		
Raising donations and legacies		
Wages	38,437	38,577
Social security	2,923	3,072
Pensions	224	267
Fundraising expenses	<u>180</u>	<u>210</u>
	41,764	42,126
Other trading activities		
Rent	3,480	4,350
Venue hire	-	60
Printing and postage	229	375
Waste disposal	1,396	1,525
Water and rates	<u>225</u>	<u>226</u>
	5,330	6,536
Charitable activities		
Day centre wages	186,335	171,463
Pensions	2,079	1,071
Rent & rates	10,552	14,450
Insurance	4,936	5,208
Light and heat	3,209	828
Telephone	2,610	1,295
Postage and stationery	3,998	884
Carried forward	213,719	195,199

This page does not form part of the statutory financial statements

The Peaceful Place Ltd

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2019**

	31.3.19 £	31.3.18 £
Charitable activities		
Brought forward	213,719	195,199
Activity equipment & materials	17,673	29,323
Catering	12,222	16,097
Cleaning & sanitary	2,729	396
IT software & consumables	1,240	1,914
Maintenance and ground repairs	7,655	774
Advertising & marketing	1,211	1,133
Miscellaneous	1,164	93
Professional Fees	21,448	14,266
Subscriptions and licences	1,435	250
Protective clothing & uniform	181	335
Training & Travel	5,426	923
Vehicle expenses	10,734	9,126
Waste disposal	2,244	585
Advocacy services	26,280	24,231
Clinical supervision	400	-
Staff entertaining	1,564	-
Bookkeeping	2,924	-
Fixtures and fittings	13,570	72
Motor vehicles	8,625	8,625
Computer equipment	<u>193</u>	<u>-</u>
	352,637	303,342
Support costs		
Finance		
Bank charges	1,298	1,077
Governance costs		
Auditors' remuneration for non audit work	<u>2,340</u>	<u>2,340</u>
Total resources expended	403,369	355,421
	<hr/>	<hr/>
Net (expenditure)/income	<u>(11,911)</u>	<u>236,221</u>