

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**
CHARITY NUMBER 1134799

REPORT AND ACCOUNTS
YEAR TO 31ST DECEMBER 2018

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M. A. EDWARDS ACCOUNTANTS LIMITED
CHARTERED ACCOUNTANTS,
26, THE GREEN,
KINGS NORTON,
BIRMINGHAM,
B38 8SD

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR TO 31ST DECEMBER 2018

Registration

The Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton was formed in 1974 by Order in Council and comprises the churches of St. Nicolas, Immanuel, and Hawkesley. The governing body is the Kings Norton Parochial Church Council. The governing document is the constitution, which was agreed at the Annual Parochial meeting in 2000. They registered with the Charity Commission for England and Wales on 10th March 2010. They are also known as Kings Norton Team Ministry, Kings Norton Parish Church, Kings Norton P.C.C., and K.N.P.C.C.

Parish Office

Saint Nicolas Place,
81, The Green,
Kings Norton,
Birmingham,
B38 8RU

Telephone Number 0121 458 3289
Email parishoffice@kingsnorton.org.uk
Website www.kingsnorton.org.uk

Team Churches

St. Nicolas The Green, Kings Norton, Birmingham, B38 8RU	Immanuel St. Nicolas Place, 81, The Green, Kings Norton, Birmingham, B38 8RU	Hawkesley 376, Shannon Road, Hawkesley, Birmingham, B38 9TR
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Diocese

The Diocese of Birmingham
1, Colmore Row,
Birmingham,
B3 2BJ

Investment Custodians

CCLA Investment Management Limited,
The CBF Church of England Funds,
80, Cheapside,
London,
EC2V 6DZ

Independent Examiner

M. A. Edwards Accountants Limited,
Chartered Accountants,
26, The Green,
Kings Norton,
Birmingham,
B38 8SD.

Bankers

Lloyds TSB Bank Plc.,
798, Bristol Road South,
Northfield,
Birmingham,
B31 2NP.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON

PAROCHIAL CHURCH COUNCIL REPORT

FOR THE YEAR TO 31ST DECEMBER 2018

The Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton present their report and financial statements for the year to 31st December 2018.

Objectives of the Parochial Church Council

- a) Co-operation with the incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical;
- b) The consideration and discussions of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question;
- c) Making known and putting into effect any provision made by the Diocesan Synod, but without prejudice to the powers of the Council on any matter;
- d) Giving advice to the Diocesan Synod on any matter referred to the Council;
- e) Raising such matters as the Council consider appropriate with the Diocesan Synod;

Parochial Church Council Members

The Parochial Church Council members, who are all members of the church, who served at any time during the year, were as follows :-

Rector L. Wright	Rev. E. Ikechukwu (Joined Jan. 2018)	P. Hay - Churchwarden (Joined Jan. 2018)
J. Hill - Churchwarden	J. Clarke - Hawkesley Warden	S. Hartley - Immanuel Warden
B. Maynard - Diocesan Synod	C. Matlock (Joined Jan. 2018)	T. Mitchell - Diocesan Synod (Joined Jan. 2018)
F. Fearon - Reader	R. Howman - Reader	P. Pordelkhaki - Reader
D. Ash - Reader	C. Gadd	S. Hill
M. Miskin	C. Dean	A. Cupples
C. Sweet	A. Blumer (Left Jan. 2018)	G. Harris
P. Hattersley	K. Howell	M. Sandilands
A. Butler (Left Feb. 2018)	M. Sandilands (Left Feb. 2018)	E. Cooper (Left Feb. 2018)
E. Chan	L. Power	D. Smith (Left Jan. 2018)
S. Wright (Joined Jan. 2018)	D. Chadderton	P. Burton (Left Aug. 2018)

Parochial Church Council Members Responsibilities

The law applicable to charities in England and Wales, requires the Parochial Church Council members to prepare financial statements for each financial year. These give a true and fair view of the state of the affairs of the church's financial activities during the year, and of its financial position at the end of the year. In preparing those financial statements, the Parochial Church Council members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Parochial Church Council members are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

PAROCHIAL CHURCH COUNCIL REPORT

FOR THE YEAR TO 31ST DECEMBER 2018

Independent Examiner

A resolution proposing the reappointment of M. A. Edwards Accountants Limited as independent examiner will be put to the Annual Parochial Church Meeting.

Organisation of the Church

The church is run by the Incumbent, or in the absence of an incumbent, the Churchwardens. The Parochial Church Council is led by the Incumbent/Churchwardens and comprises of 13 lay people who are elected at the Annual Parochial Church Council Meeting. There are also 12 ex officio members. An average of 11 people are employed by the PCC.

Reserves Policy

The Parochial Church Council have decided that the unrestricted funds not committed or representing tangible fixed assets (free reserves) held by the church should be at least 3 months of expenditure. It is considered necessary to have these reserves to keep the church running in the event of a future reduction in funding.

Risk Review

The Parochial Church Council have reviewed the risks facing the church. St. Nicolas Place continues to require subsidy from the Church and no provision is possible for its long term upkeep. St Nicolas Church as a result is unable to make its full contribution to the Diocesan Common Fund, a position of concern to us and the Diocese. The Parish Church of St Nicolas is requiring major repairs and updates which are becoming critical e.g the scaffolding of the Baptistry and the current suspension of bell ringing. The senior church members will continue to seek future sources of funding to guard against a significant reduction in funding int the future.

Public Benefit Statement

When planning our activities for the year, the incumbent and Kings Norton P.C.C. have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

This report was approved by the Parochial Church Council on
and signed on its behalf by :-

.....
Rev. L. Wright - Team Rector

.....
J. Hill - Churchwarden

.....
P. Hay - Churchwarden

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON

Independent examiner's report to the members of the Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Kings Norton for the year ended 31st December 2018.

I report on the financial statements of the Parochial Church Council of the Ecclesiastical Parish of Saint Nicolas, Kings Norton for the year ended 31st December 2018, which are set out on pages 5 to 13.

Respective responsibilities of Executive Committee members and examiner

The Parochial Church Council is responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to: -

Examine the accounts under section 145 of the Charities Act 2011;

To follow procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act 2011; and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: -

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011;Have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Date.....

M.A. Edwards

For and on behalf of :-

M. A. Edwards Accountants Limited,
Chartered Accountants,
26, The Green,
Kings Norton,
Birmingham,
B38 8SD.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31ST DECEMBER 2018**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	2018 Total	2017 Total
<u>Incoming Resources</u>						
Incoming resources from generated funds						
Voluntary income		198,282	26,311	-	224,593	153,773
Activities for generating funds		2,732	-	-	2,732	1,551
Investment income		2,387	188	-	2,575	2,053
		<u>203,401</u>	<u>26,499</u>	<u>-</u>	<u>229,900</u>	<u>157,377</u>
Incoming resources from charitable activities		128,715	-	-	128,715	160,238
Total incoming resources	2	<u>332,116</u>	<u>26,499</u>	<u>-</u>	<u>358,615</u>	<u>317,615</u>
<u>Resources Expended</u>						
Charitable activities		318,099	27,072	-	345,171	278,409
Governance costs		750	-	-	750	750
Total resources expended	3	<u>318,849</u>	<u>27,072</u>	<u>-</u>	<u>345,921</u>	<u>279,159</u>
Net incoming resources before other recognised gains and losses	4	13,267	(573)	-	12,694	38,456
Loss/Gain on investment assets	6	(753)	-	(3,182)	(3,935)	5,970
Net movement in funds		<u>12,514</u>	<u>(573)</u>	<u>(3,182)</u>	<u>8,759</u>	<u>44,426</u>
Transfers between funds		-	7,880	(7,880)	-	-
Accumulated funds b/f		169,768	98,073	51,516	319,357	274,931
Accumulated funds c/f	9-12	<u>182,282</u>	<u>105,380</u>	<u>40,454</u>	<u>328,116</u>	<u>319,357</u>

There were no recognised gains or losses except as shown above.

The notes on pages 7-13 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

BALANCE SHEET AS AT 31ST DECEMBER 2018

	Notes	2018	2017
<u>Fixed Assets</u>			
Tangibles	5	81,525	83,002
Investments	6	40,454	69,550
<u>Current Assets</u>			
Cash at bank and in hand		215,879	192,287
Debtors	7	10,102	2,544
		<u>225,981</u>	<u>194,831</u>
Less Creditors - amounts falling due within one year	8	<u>(19,844)</u>	<u>(28,026)</u>
Net Current Assets		206,137	166,805
Net Assets		<u><u>328,116</u></u>	<u><u>319,357</u></u>
<u>Reserves</u>			
Unrestricted funds	10	182,282	169,768
Restricted funds	9	105,380	98,073
Endowment funds	11	40,454	51,516
Total church funds	12	<u><u>328,116</u></u>	<u><u>319,357</u></u>

The notes on pages 7-13 form part of these accounts.

These financial statements were approved by the Parochial Church Council on and signed on its behalf by :-

.....
Rev. L. Wright - Team Rector

.....
J. Hill - Churchwarden

.....
P. Hay - Churchwarden

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2018

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention, as modified by fixed asset investments being included at market value, and in accordance with the Charities Act 2011. They also follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice FRS 102 issued in January 2015 and the Church Accounting Regulations issued in July 2006.

Incoming Resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included. Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, and the church has fulfilled all conditions for its receipt. Investment income is included when it is receivable.

Outgoing Resources

Resources expended are recognised in the year in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Governance costs are the costs of meeting constitutional and statutory requirements.

Stock

Stocks are stationery and goods for resale, which are valued at the lower of cost and net realisable value.

Funds

The Unrestricted fund are incoming resources which are used for the objects of the church, without any specified purpose or further restriction. Restricted funds can only be used for the specific purposes as decided by the donor, within the objects of the church. Designated funds are unrestricted funds, which have been earmarked by the Parochial Church Council for particular purposes. Endowment funds are special restricted funds, which cannot be spent, but must be invested and any income from them spent on specific purposes as decided by the donor.

Fixed assets

Freehold properties are stated in the balance sheet at cost or valuation. Depreciation is provided so as to write off the cost of the assets in equal instalments over the estimated useful lives of the assets. The depreciation rates used are :-

Freehold land	Nil
Freehold buildings	1% per annum.
Equipment	15% per annum.

Investments

Investments are stated at market value. Realised and unrealised gains or losses are included in the Statement Of Financial Activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2018

2	<u>INCOMING RESOURCES</u>	2018	2017
	<u>Voluntary incoming resources</u>		
	Roof appeal - St. Nicolas Church	25,545	19,523
	Roof appeal - St. Nicolas Place	954	1,426
	Planned giving	63,807	66,715
	Income tax recovered	14,803	14,846
	Collections at services	7,154	9,720
	Gift days and donations	4,734	9,361
	Donation from SN Place CIC	35,596	22,215
	Legacies	72,000	9,967
		224,593	153,773
	<u>Activities for generating funds</u>		
	Fund raising	2,732	1,551
		2,732	1,551
	<u>Investment income</u>		
	Income on listed investments	1,208	868
	Interest on deposit accounts	1,367	1,185
		2,575	2,053
	<u>Incoming resources from charitable activities</u>		
	Bookstall and fair trade	7,165	6,395
	Income from buildings	6,483	6,757
	Fees for special services	115,067	120,906
	Insurance claim	-	26,180
		128,715	160,238
	Total incoming resources	358,615	317,615

3 TOTAL RESOURCES EXPENDED

No further analysis is necessary, as the church only has one activity. For analysis of expenditure see note 14.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2018

4	<u>NET INCOMING/OUTGOING RESOURCES</u>	2018	2017
	This is stated after charging :-		
	Depreciation	1,477	1,901
	Independent examiner's remuneration	810	960
	Salaries	91,914	89,731
	Social security	5,736	5,384
	Average number of employees	11	11
	Council members' expenses	-	-
	Council members' remuneration	-	-
		-	-

No employee received more than £60,000 and no pension contributions were paid.

5 TANGIBLE FIXED ASSETS

For charitable use

Cost or valuation

	Freehold Land and Buildings	Equipment	Total
Balance b/f	90,000	8,508	98,508
Additions	-	-	-
Disposals	-	-	-
Balance c/f	90,000	8,508	98,508

Accumulated depreciation

Balance b/f	7,850	7,656	15,506
Charge for the year	625	852	1,477
Disposals	-	-	-
Balance c/f	8,475	8,508	16,983
Net book value b/f	82,150	852	83,002
Net book value c/f	81,525	-	81,525

The P.C.C. has three churches in use, St. Nicolas, Immanuel and Hawkesley. Immanuel Church meets at St. Nicolas Place. Saint Nicolas Place is used by the parish office, Immanuel Church as well as for meeting rooms and storage. For a 12 month period the value of this benefit to the church has been approximated at £10,000. Hawkesley Church meets at Hawkesley Church Primary School in the Pastoral Centre which is owned by the P.C.C. The P.C.C. owns St. Nicolas Place and the Old Grammar School. As Saint Nicolas Church is on consecrated ground, and both St. Nicolas Place and the Old Grammar School are very old and too difficult to value, all of these have been excluded from the accounts. The P.C.C. still owns one former clergy residence, converted and opened as Hawkesley Community Hub in September 2012. This property was included in the accounts for the first time during the year to 31st December 2006 and due to the absence of any cost information it was included at an estimate of its value. A professional valuation was not obtained. Depreciation in relation to previous years has not been included.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2018

6 INVESTMENT FIXED ASSETS

	Listed Investments	Deposit Accounts	Total
Balance b/f	61,670	7,880	69,550
Net loss on revaluation	(3,935)	-	(3,935)
Disposals	(17,281)	(7,880)	(25,161)
Balance c/f	<u>40,454</u>	<u>-</u>	<u>40,454</u>
<u>Analysis by fund</u>	2018		2017
General unrestricted fund	-		18,034
Isaacs endowment	9,140		9,279
Leonard Buckley endowment	31,314		42,237
	<u>40,454</u>		<u>69,550</u>

The deposit accounts are with the CBF Church of England deposit fund, and are included in the Leonard Buckley endowment.

The unrestricted fund and Isaacs endowment investments are with the CBF Church of England investment fund shares.

All investments are held in the U.K. to provide an investment return for the church and are valued at market value.

7 <u>DEBTORS</u>	2018	2017
Other debtors	<u>10,102</u>	<u>2,544</u>
8 <u>CREDITORS</u>	2018	2017
Operating creditors	19,254	27,466
Accruals	590	560
	<u>19,844</u>	<u>28,026</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2018

9 MOVEMENT ON ACCUMULATED RESTRICTED FUNDS

	St. Nic. Church Roof Appeal Fund	St. Nic. Place Roof Appeal Fund	Church Maintenance Fund	Total
Balances b/f	19,523	27,313	51,237	98,073
Income	25,545	954	-	26,499
Expenditure	(3,268)	(23,804)	-	(27,072)
Transfers	-	-	7,880	7,880
Balances c/f	<u>41,800</u>	<u>4,463</u>	<u>59,117</u>	<u>105,380</u>

The Church maintenance fund is used to maintain St. Nicolas Church.

10 MOVEMENT ON ACCUMULATED UNRESTRICTED FUNDS

	Church Roof Designated Fund	Hawkesley Church Designated Fund	Immanuel Church Designated Fund	Hawkesley Hub Designated Fund	Churchyard Designated Fund	General Unrestricted Fund	Total
Balances b/f	-	5,355	12,898	79,060	212	72,243	169,768
Income	42,281	12,151	12,690	3,702	1	261,291	332,116
Expenditure	-	(11,006)	(12,383)	(5,977)	-	(289,483)	(318,849)
Unrealised investments loss	-	-	-	-	-	(753)	(753)
Balances c/f	<u>42,281</u>	<u>6,500</u>	<u>13,205</u>	<u>76,785</u>	<u>213</u>	<u>43,298</u>	<u>182,282</u>

The Churchyard designated fund is used for churchyard maintenance. Hawkesley and Immanuel Church funds represent the activities of those churches. The Hawkesley Hub fund rents the Shannon Road property to educational organisations.

11 MOVEMENT ON ACCUMULATED ENDOWMENT FUNDS

	Leonard Buckley Fund	J.C.C. Isaacs Fund	Total
Balances b/f	42,237	9,279	51,516
Unrealised loss on investments	(3,043)	(139)	(3,182)
Disposals	(7,880)	-	(7,880)
Balances c/f	<u>31,314</u>	<u>9,140</u>	<u>40,454</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2018

12 ANALYSIS OF NET ASSETS BETWEEN THE FUNDS

	Invest- ments	Fixed Assets	Debtors	Creditors	Cash at Bank	Total
Churchyard Fund	-	-	-	-	213	213
Leonard Buckley Fund	31,314	-	-	-	-	31,314
J.C.C. Isaacs Fund	9,140	-	-	-	-	9,140
Church Roof Designated	-	-	-	-	42,281	42,281
Church Maintenance Fund	-	-	-	-	59,117	59,117
Roof Appeal Fund - St. Nic. Church	-	-	-	-	41,800	41,800
Roof Appeal Fund - St. Nic. Place	-	-	-	-	4,463	4,463
Hawkesley Hub Fund	-	81,525	-	(4,740)	-	76,785
Immanuel Church Fund	-	-	-	-	13,205	13,205
Hawkesley Church Fund	-	-	-	-	6,500	6,500
Unrestricted Fund	-	-	14,842	(19,844)	48,300	43,298
Inter fund items	-	-	(4,740)	4,740	-	-
	40,454	81,525	10,102	(19,844)	215,879	328,116

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST NICOLAS, KINGS NORTON**

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2018

14 INCOME AND EXPENDITURE ACCOUNT

	2018	2017
<u>Incoming Resources</u>		
Insurance claim	-	26,180
Roof appeal - St. Nicolas Church	25,545	19,523
Roof appeal - St. Nicolas Place	954	1,426
Planned giving	63,807	66,715
Income tax recovered	14,803	14,846
Collections at services	7,154	9,720
Gift days and donations	4,734	9,361
Donation from SN Place CIC	35,596	22,215
Legacies	72,000	9,967
Bookstall and fair trade	7,165	6,395
Income from buildings	6,483	6,757
Fees for special services	115,067	120,906
Fund raising	2,732	1,551
Dividends and interest	2,575	2,053
Total incoming resources	<u>358,615</u>	<u>317,615</u>
Gain on investments	-	5,970
	<u>358,615</u>	<u>323,585</u>
<u>Resources Expended</u>		
Overseas mission grants	1,530	580
UK missions & church grants	1,819	1,147
Magazine, books & fair trade	7,960	8,279
Fundraising costs	953	1,135
Fees disbursements	36,646	42,453
Common fund	55,407	45,854
Clergy expenses	6,335	3,241
Church running expenses	48,344	47,829
Salary, training & support costs	106,687	104,367
Administration	11,813	9,008
Office rent	240	7,187
Repairs and development	66,710	6,178
Depreciation	<u>1,477</u>	1,901
	345,921	279,159
Loss on investments	3,935	-
Surplus for the year	<u><u>8,759</u></u>	<u><u>44,426</u></u>

**KINGS NORTON TEAM MINISTRY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 31ST DECEMBER 2018**

	Total	St. Nicolas	Immanuel	Hawkesley	St. Nicolas Place	Hawkesley Hub
<u>Incoming Resources</u>						
Roof appeal - St. Nicolas Church	25,545	25,545	-	-	-	-
Roof appeal - St. Nicolas Place	954	-	-	-	954	-
Planned giving	63,807	47,818	9,962	5,367	660	-
Income tax recovered	14,803	12,027	1,661	955	160	-
Collections at services	7,154	6,353	115	686	-	-
Gift days and donations	4,734	3,357	-	1,377	-	-
Donation from SN Place CIC	35,596	35,596	-	-	-	-
Legacies	72,000	72,000	-	-	-	-
Bookstall and fair trade	7,165	7,013	152	-	-	-
Income from buildings	6,483	950	-	1,831	-	3,702
Fees for special services	115,067	115,067	-	-	-	-
Fund raising	2,732	-	800	1,932	-	-
Dividends and interest	2,575	2,572	-	3	-	-
	<u>358,615</u>	<u>328,298</u>	<u>12,690</u>	<u>12,151</u>	<u>1,774</u>	<u>3,702</u>
<u>Resources Expended</u>						
Overseas mission grants	1,530	500	750	280	-	-
UK missions & church grants	1,819	597	274	948	-	-
Magazine, books & fair trade	7,960	7,808	152	-	-	-
Fundraising costs	953	953	-	-	-	-
Fees disbursements	36,646	36,646	-	-	-	-
Common fund	55,407	37,500	10,545	7,362	-	-
Clergy expenses	6,335	6,335	-	-	-	-
Church running expenses	48,344	43,496	-	1,956	-	2,892
Salary, training & support costs	106,687	106,227	-	460	-	-
Administration	11,813	11,391	422	-	-	-
Office rent	240	-	240	-	-	-
Repairs and development	66,710	759	-	-	63,491	2,460
Depreciation	1,477	750	-	-	102	625
Loss on investments	3,935	3,935	-	-	-	-
	<u>349,856</u>	<u>256,897</u>	<u>12,383</u>	<u>11,006</u>	<u>63,593</u>	<u>5,977</u>
Surplus for the year	<u>8,759</u>	<u>71,401</u>	<u>307</u>	<u>1,145</u>	<u>(61,819)</u>	<u>(2,275)</u>

**KINGS NORTON TEAM MINISTRY
BALANCE SHEET
AS AT 31ST DECEMBER 2018**

	Total	Consolidation Adjustment	St. Nicolas	Immanuel	Hawkesley	St. Nicolas Place	Hawkesley Hub
FIXED ASSETS							
Land and buildings	81,525		-	-	-	-	81,525
Investments	40,454		40,454	-	-	-	-
	<u>121,979</u>		<u>40,454</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>81,525</u>
CURRENT ASSETS							
Cash at bank and in hand	215,879		191,711	13,205	6,500	4,463	-
Debtors	<u>10,102</u>	(44,589)	<u>54,691</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	225,981		246,402	13,205	6,500	4,463	-
Less Creditors	<u>(19,844)</u>	44,589	<u>(19,844)</u>	<u>-</u>	<u>-</u>	<u>(39,849)</u>	<u>(4,740)</u>
Net Current Assets	206,137		226,558	13,205	6,500	(35,386)	(4,740)
NET ASSETS	<u>328,116</u>		<u>267,012</u>	<u>13,205</u>	<u>6,500</u>	<u>(35,386)</u>	<u>76,785</u>
REPRESENTED BY							
Endowment funds	40,454		40,454	-	-	-	-
Restricted funds	105,380		105,380	-	-	-	-
Designated funds	138,984		42,494	13,205	6,500	-	76,785
Unrestricted fund	43,298		78,684	-	-	(35,386)	-
	<u>328,116</u>		<u>267,012</u>	<u>13,205</u>	<u>6,500</u>	<u>(35,386)</u>	<u>76,785</u>