

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 MARCH 2019**

**Company Registration Number 6786578
Charity Number 1136223**

SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2019

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**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2019

The board of Directors

S. Ali
Rev.S. Potter
T. Cannon
O. Reynolds

Registered office

34-40 High Street
South Normanton
Derbyshire
DE55 2BP

Independent Examiner

Derby Community Accountancy Service
Babington Lodge
128 Green lane
Derby
DE1 1RY.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2019

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

OBJECTIVES AND ACTIVITIES

- 1 To promote general charitable purposes according to the laws of England and Wales for the benefit of the public, particularly but not exclusively the area of South Normanton and Pinxton (the area of benefit) and to provide relief from financial hardship and economic disadvantage; to advance the education and training of its residents of all ages and to relieve unemployment; and in particular to provide opportunities for the aforementioned residents to participate fully in the life of their community in ways which address and alleviate social and economic disadvantage.
- 2 To promote the benefit of the inhabitants of the area of benefit, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in interests of social welfare and with the object of improving the conditions of life of the said inhabitants

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

SNAP Development Project is open to engaging with all community stakeholder groups and organisations as well as individual community members irrespective of race, gender or any other personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

Hello and welcome to our annual report. I am pleased to share with you the work of SNAP Youth during the period covered by this report.

This has been another incredibly busy and successful year for us all at SNAP Youth with new recruitments, stronger links with local schools and the development of programs that allow us to positively operate effectively in a fast changing world where the on-line and off-line environment continue to impact on the life choices and decisions young people make.

This year we have seen a growing number of young people struggling with their emotions and becoming more anxious about life. Many of these young people have spoken about challenging family life situations, self harming, cyberbullying, identity and eating disorders. In response, the staff team have developed and used a toolkit of resources aimed at raising self esteem and developing resilience whilst promoting mental health and wellbeing. The willingness of young people to open up and talk about mental health issues suggests that some progress is being made in reducing the stigma associated.

The staff team have noticed that the misuse of social media has changed the way young people are experiencing bullying. Over the year the youth workers have focused on cyberbullying and supported many young people to think about how they might prevent and respond to on-line bullying. The results of group work sessions have made a difference; the youth workers have

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2019

observed young people openly discussing and advising others how to stay safe on-line and how to block people. As the chair, I am always encouraged to witness how youth work provides young people with the life skills and resilience to overcome adversity.

This year SNAP Youth has piloted youth work sessions in local schools during the lunch time period. This initiative has been identified as being beneficial, especially as a pastoral support to vulnerable 'lonely or bored' young people who have valued the emotional support, social education debates and fun games.

Youth work remains an important element of support needed by many young people today. Key to local young people engaging with SNAP Youth is the open access to trusted, non-judgemental and responsible adults who provide safe spaces, positive activities and assistance to access further support where necessary. During this annual period SNAP Youth has engaged with over 650 individual young people. These young people have all been gently encouraged to have their say in the development of activities and programmes. This approach is fundamental to young people gaining the confidence to participate and develop their interests as well as gain a sense of ownership of their club. The relevance of active engagement by local young people as a reality is recognised measurably by the number of young people who have become more motivated to join in activities deemed 'relevant and interesting'.

Working with and alongside young people, valuing their knowledge, experience, expertise and giving them a voice in decisions that affect their lives, builds capacity and in turn the motivation to take ownership of their lives and the community in which they live.

In addition to the impact on the young people that access services, parents described the peace of mind they gained from knowing that their children were safe and in the capable hands of the youth workers, rather than fending for themselves on the streets. Some parents also spoke about the support their child received from the youth workers, promoting how they allow 'them' to channel their creative energies into something useful as opposed to doing something destructive. Community members have also shared how SNAP Youth has contributed to them feeling happier about living in South Normanton and Pinxton. They described how they feel safer and less threatened or intimidated thanks to fewer young people hanging around in large groups on the streets. It is always a great pleasure to receive feedback from external stakeholders. Feedback is a crucial component of the intelligence cycle which is essential for measuring customer satisfaction and informing decision-making.

Gathering a range of perspectives and understanding the experiences of young people accessing SNAP Youth is something that the team will be focusing more on in the upcoming year. This will enable clearer targets to be set and give a more objective measure of success. Investing in the lives of young people is fundamental to the fabric of SNAP Youth, but investment has a cost and this has only been made possible with grant funders who recognise the need to support. This year we give special thanks to Reaching Communities (The Big Lottery Fund) and Children in Need who have made it possible for the youth work staff team to continue delivering high quality services to local young people. Huge thanks must also go to all our staff and the Board Members for all of their efforts over the last 12 months - your dedication and hard work makes a real difference, it is very much appreciated.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2019



Saira Ali
Chairperson
SNAP Youth
SNAP Development Project

FINANCIAL REVIEW

Reserves Policy

The charity has a reserves policy to hold three months running costs in reserves. At 31 March 2019 the charity had unrestricted reserves of £27,820.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

SNAP Development Project operates from 34 High Street, South Normanton, Alfreton, Derbyshire which is the company's registered office and the principal address of the charity. SNAP Development Project is a company limited by guarantee and not having a share capital (company registration No. 6786578) and Registered Charity (No. 1136223). This is in accordance with the charity's governing document, the Memorandum and Articles of Association, incorporated on 9 January 2009 as amended by special resolution dated 21 June 2010.

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement. Emphasis has been placed on recruitment of trustees who have experience of youth work and strategic governance of VSC organisations.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Independent Examiner

Derby Community Accountancy Service was appointed independent examiner in the year. Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under section 477 of the Companies Act 2006.

**SNAP DEVELOPMENT PROJECT
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2019

Registered office:
34-40 High Street
South Normanton
Derbyshire
DE55 2BP

Signed on behalf of the trustees

A handwritten signature in dark ink, appearing to read 'Sara AL', written over the printed name 'S. Ali'.

S. Ali
Trustee

Approved by the trustees on

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2019

Independent Examiner's Report to the Trustees of SNAP Development Project

I report on the accounts of the company for the year ended 31 March 2019 which are set out on pages 9 to 17.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey

23/10/19

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2019

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2019 £	Total Funds Year to 31 Mar 2018 £
Income from:					
Donations	3	-	50	50	720
Investment income	5	33	-	33	9
Grant receivable	4	-	128,010	128,010	128,546
Other income		-	2,253	2,253	2,557
Total incoming resources		<u>33</u>	<u>130,313</u>	<u>130,346</u>	<u>131,832</u>
<u>Expenditure on</u>					
Raising Funds		-	-	-	-
Charitable activities		8,725	105,801	114,526	128,762
Total resources expended	6	<u>8,725</u>	<u>105,801</u>	<u>114,526</u>	<u>128,762</u>
Net incoming/(outgoing) resources before transfers		(8,692)	24,512	15,820	3,070
Transfer between funds		18,000	(18,000)	-	-
Net movement in funds		9,308	6,512	15,820	3,070
Funds brought forward		18,512	47,300	65,812	62,742
Funds carried forward		<u>27,820</u>	<u>53,812</u>	<u>81,632</u>	<u>65,812</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 17 form part of these financial statements.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2019

	Note	2019 £	2018 £
Current assets			
Debtors	10	-	-
Cash at bank and in hand		81,632	65,962
		<u>81,632</u>	<u>65,962</u>
Creditors: amounts falling due within one year	11	-	150
		<u>-</u>	<u>150</u>
Net current assets		81,632	65,812
Total assets less current liabilities		81,632	65,812
Net assets		81,632	65,812
Funds			
Restricted	12	53,812	47,300
Unrestricted – general reserves	12	27,820	18,512
TOTAL FUNDS		81,632	65,812

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

Rev. S. Potter
Director



Date

7/11/19

Company Registration Number: 6786578

The notes on pages 10 to 16 form part of these financial statements.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Snap Development Project is a company limited by guarantee not having a share capital. The company's registered office is, 34-40 High Street, South Normanton, Derbyshire, DE55 2BP. At the end of the year there were 4 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

The accounts are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	25%
Fixtures and Fittings	25%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2019 £	Total Funds Year to 31 Mar 2018 £
Donations	-	50	50	720
	-	50	50	720

4. Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2019 £	Total Funds Year to 31 Mar 2018 £
Reaching Communities	-	89,604	89,604	88,362
Foundation Derbyshire	-	-	-	5,000
Iventure	-	1,390	1,390	-
Children in Need	-	33,343	33,343	32,649
Co-op	-	3,673	3,673	2,535
	-	128,010	128,010	128,546

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

5. Interest receivable

	Year to 31 Mar 2019	Year to 31 Mar 2018
	£	£
Bank interest receivable (unrestricted)	<u>33</u>	<u>9</u>

6. Total resources expended

	Total Funds Year to 31 Mar 2019 £	Total Funds Year to 31 Mar 2018 £
Staff costs	96,541	100,950
Professional fees	1,939	12,009
Training & conferences	846	962
Insurance	1,660	1,565
Telephone	497	566
Equipment costs	464	531
Stationery & printing	241	428
Print, publications & copying	459	715
Hospitality	238	799
Travel and expenses	943	1,245
Rent and room hire	4,194	4,878
Utilities	-	-
Resources and materials	1,958	1,742
Activities & trips	4,546	1,459
Sundry costs	-	913
	<u>114,526</u>	<u>128,762</u>

Expenditure on charitable activities was £114,526 (2018: £128,762) of which £105,801 was restricted (2018 £126,635)

7. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting):

	2019 £	2018 £
Independent Examiner's Fees	<u>680</u>	<u>650</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

8. Directors and key management personnel

During the year Trustees did not receive remuneration

The key management personnel of the charity consist of the Trustees, professional advisors and the Chief Executive Officer

9. Employees

No employee earned more than £60,000 per annum. No Trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2019 No	Year to 31 Mar 2018 No
Direct Charitable Staff	7	7
Governance	-	-
	<u>7</u>	<u>7</u>

The aggregate payroll costs were:

	Year to 31 Mar 2019 £	Year to 31 Mar 2018 £
Wages and salaries	89,377	89,389
Social security costs	3,734	6,892
Pension costs	3,430	4,669
	<u>96,541</u>	<u>100,950</u>

10. Debtors

	2019 £	2018 £
Trade debtors	-	-
	<u>-</u>	<u>-</u>

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

11. Creditors: Amounts falling due within one year

	2019 £	2018 £
DBS Checks	-	150
	-	150

12. Statement of funds

	At 1 April 2018 £	Incoming £	Outgoing £	Transfers £	At 31 March 2019 £
General reserve	18,512	33	(8,725)	18,000	27,820
Designated reserve	-	-	-	-	-
Total unrestricted funds	18,512	33	(8,725)	18,000	27,820
Reaching Communities	37,784	89,604	(69,515)	(16,623)	41,250
Children in Need	1,823	33,343	(30,952)	(369)	3,845
Youth Development Fund	1,333	2,303	(1,536)	868	2,968
Social Action Derbyshire	3,070	-	(1,628)	(1,442)	-
Co op	2,094	3,673	(1,018)	-	4,749
Toyota	1,000	-	-	-	1,000
Young Roots (Heritage Lottery)	196	-	-	(196)	-
Iventure	-	1,390	(1,152)	(238)	-
Total restricted funds	47,300	130,313	(105,801)	(18,000)	53,812
Total funds	65,812	130,346	(114,526)	-	81,632

Restricted Funds

The Reaching Communities 2 money was spent on facilitating the base Youth Club in South Normanton, and mentoring and detached youth work.

Children in Need money was spent on delivering sport and youth club sessions in Pinxton.

The Youth Development Work money was spent on activities with young people
Social Action Derbyshire - this fund has enabled SNAP Youth to facilitate a 12 month youth volunteer project. the young people have been given the opportunity to serve their community by engaging in litter picks, marshaling at the lantern parade, facilitating art and craft sessions for residents living at a residential care home and facilitating sports for young children at an after school club - to name a few.

Co-Op - this fund has been used to facilitate a series of youth cooking sessions. the young people have really enjoyed preparing ingredients, cooking and eating what they have cooked socially with others.

SNAP DEVELOPMENT PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

The Toyota money was to be spent on refurbishing the base Youth Club
The Young Roots Heritage Lottery money was spent on group work sessions with young people.
The Iventure funding was used to pay salaries and travel expenses

13. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
Unrestricted funds			
	£	£	£
General reserve	-	27,820	27,820
Designated Funds	-	-	-
Restricted funds			
Reaching Communities	-	41,250	41,250
Children in Need	-	3,845	3,845
Toyota	-	1,000	1,000
Youth Development Fund		2,968	2,968
Co op		4,749	4,749
Total restricted funds	-	53,812	53,812
Total funds	-	81,632	81,632

14. Related party transactions

The charity had no related party transactions that required disclosure.