

RSPCA (North Somerset Branch)
Annual Report and Unaudited Financial Statements
For the Year Ended 31 December 2018
Charity Registered in England and Wales Number: 205284

RSPCA (North Somerset Branch)
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For the Year Ended 31 December 2018

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RSPCA (North Somerset Branch)
Reference and Administrative Details
For the Year Ended 31 December 2018

Trustee

C O'Leary – Chair
R Hinton – Secretary
C Evans – Treasurer
S Badger
J Condon
V Hole
A Parry
S Parry

Charity Number

205284

Principal Address and Registered Office

172 Locking Road
Weston-super-Mare
North Somerset
BS23 3LU

Independent Examiner

Christopher Walford ACA
Albert Goodman LLP
3/5 College Street
Burnham
Somerset
TA8 1AR

RSPCA (North Somerset Branch)

Trustees' Report

For the Year Ended 31 December 2018

The Trustees' present their report and accounts for the year ended 31 December 2018. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2015).

Trustees

The Trustees serving during the year and since the year end are as follows:

- Ms Carol O'Leary Chairperson
- Mrs Rita Hinton Secretary
- Mrs Carl Evans Treasurer
- Ms Susan Badger Committee member
- Ms Jennifer Condon Committee member
- Miss Lisa Cranston Committee member (resigned 15 February 2018)
- Mrs Valerie Hole Committee member
- Mrs Ann Parry Committee member
- Mr Scott Parry Committee member

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

1 The RSPCA North Somerset Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its animal rehoming and direct animal welfare work in North Somerset and surrounding areas.

2 The objectives of the Branch are to promote the work and objectives of the Society – to promote kindness and to prevent or suppress cruelty to animals by all lawful means – with particular reference to the area of the Branch, in accordance with the policies of the Society.

3 The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Advancement of animal welfare

1 Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of 2006 indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

OBJECTIVES AND ACTIVITIES continued

2 The Branch's animal welfare work and rehoming, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public (in bold). All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities pursued for the public benefit

1 We support our local Inspectors by providing funds for the emergency treatment and accommodation of animals, which they consider will suffer as a result of inaction or mistreatment by the owners or where the owners have financial difficulties, suffer ill health or pass away. **The Society's Inspectorate (as well as providing education, information and advice) rescue animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.**

2 We provide subsidised veterinary treatment for animals, which are sick or injured and belong to local people on low incomes. We do this through a voucher scheme in association with all the veterinary practices within the Branch area. **This work benefits those on means tested levels of income by giving them financial help to obtain care for companion animals in need of veterinary treatment.**

3 We provide subsidised neutering of companion animals for those in the Branch area on low incomes. We do this through a voucher scheme in association with all the veterinary practices within the Branch area. **This work helps to control dog/cat populations through neutering and benefits those on means tested level of income by giving them help to neuter companion animals, thereby promoting responsible pet ownership.**

4 Within the terms of our governing document, we support through offering kenneling space, when available, to the dog wardens for stray dogs that are found within the Branch area. **This work benefits our local community (including local authorities) by preventing stray animals posing a risk to themselves and to people through traffic accidents.**

5 We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. **The public benefits from knowing that we can intervene to assist animals in need.**

6 We offer free animal care advice through our Animal Centre and by the provision of publications. **The public benefits through the promotion of responsible pet ownership.**

Objectives and public benefit statement

7 Within the terms of our governing documents, we support the National Society by organising and running the Home Visiting scheme for our Animal Centre and occasionally for other Branches. This ensures that animals in RSPCA care are re-homed into a suitable environment. **The public benefits from knowing that re-homed animals will have the best chance of a lifetime of companionship and safety.**

8 We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. We also welcome volunteers at our Animal Centre who work with the Animal Care Assistants or come to do dog walking or cat cuddling.

OBJECTIVES AND ACTIVITIES continued

Significant activities

The cost of maintaining the Animal Centre, providing appropriate levels of care for the animals awaiting rehoming and undertaking pro-active animal welfare in the local community meant the Branch spent £361,928 (2017 - £384,386) during the year.

The total Branch expenditure was £710,680 (2017 - £732,330). The activities were funded from incoming resources of £753,099 (2017 - £724,017).

After the cost of such activities has been deducted from incoming resources the Branch ended the year with a surplus (before investment losses) of £42,419 (2017 – deficit of £8,313).

ACHIEVEMENT AND PERFORMANCE

Specific fundraising activities have been run by our Friends Group and performed as expected. However, the trustees are aware of the need to explore additional methods of fundraising to meet the increasing pressures on our finances. Promoting the need for legacies is also something that needs serious consideration.

Legacies of £34,353 were received during the 2018 financial year (2017: £100,686).

Investment policy and objectives

Having regard to the liquidity requirements of the Branch and the reserves policy, the trustees have adopted a policy of keeping available funds on an interest bearing deposit account. During 2012 financial year a portfolio of stocks and shares was acquired as part of a legacy. The trustees have decided to hold these investments for the time being but continue to monitor their value and returns.

FINANCIAL REVIEW

Reserves policy

The Branch holds reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources.

Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met and fixed assets disregarded.

In addition to such 'unrestricted reserves', the Branch may also hold additional "restricted reserves". These reserves represent funds donated for a specific purpose which cannot be used for anything other than the purpose for which they were donated.

The Branch had 'unrestricted free reserves' of £254,360 (2017 - £272,927) as at the year ended 31 December 2018. Such reserves represent approximately 4 months' expenditure, based on total expenditure levels in 2018. No restricted reserves were held at 31 December 2018.

It is the opinion of the Trustees that the existing reserves are sufficient to meet any reduction in incoming resources.

PROJECTS UNDERTAKEN AND FUTURE PLANS

We continue to look to improve and develop the facilities at the Brent Knoll Animal Centre. Thanks to the grants awarded to the branch by the Regional Board we have been able to complete the improvement and the facilities to the dog exercise and behaviour compound which allows dogs to more easily find their forever homes. In addition we have been able to make significant improvements to our Administration Facilities and Reception Unit. We still need to raise funds to build rabbit quarantine facilities. The trustees continue to review the performance of our shops with a view to optimising their performance. The possible sale or development of the Locking Road site is still under consideration.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charitable Trust is constituted by Trust Deed and its objects are that of the welfare and care of animals, the prevention of cruelty and promotion of kindness. There have been no changes in policy since the last report.

On 18 October 2018, the trustees incorporated as a body corporate. This does not affect the legal status of the charity.

Recruitment and appointment of new trustees

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies through resignation or death of an existing trustee.

Organisational structure

The Branch is governed by a Committee who are Trustees of the Branch. They have individual and collective responsibility for the management of the Branch and its funds. Subject to the overall supervision of the Society the Committee controls and monitors all the fundraising and animal welfare initiatives of the Branch.

The remuneration of members of staff is determined by the Board of Trustees.

Wider network

The Society of the Prevention of Cruelty to Animals was founded on 16 June 1824 and granted the 'Royal' prefix by Queen Victoria in 1840. The current constitution of the RSPCA was created with the adoption of the Royal Society for the Prevention of Cruelty to Animals Act in 1932. The work of the Society is governed by the RSPCA Act and by the Rules of the Society. Membership of the Society is by subscription and may be on a life, annual, ex-officio or junior basis.

The society is managed by an elected Council who, subject to the rules, control the affairs, funds, property and proceedings of the Society by central organisation, headquarters and branches.

Related parties

All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustees' expenses and related party transactions are disclosed in note 5.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

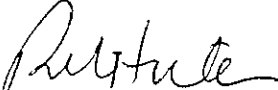
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees.


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R Hinton
Secretary

Date:.....14-06-19.....

Independent examiners report to the Trustees of RSPCA (North Somerset Branch)

I report to the trustees on my examination of the accounts for RSPCA (North Somerset Branch) ("the charity") for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Christopher Walford ACA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

3/5 College Street
Burnham On Sea
Somerset
TA8 1AR

Date:.....

RSPCA (North Somerset Branch)**Statement of Financial Activities (including the Income and Expenditure Account)**

For the Year Ended 31 December 2018

	Note	Unres- tricted £	Res- tricted £	Total 2018 £	Unres- tricted £	Res- tricted £	Total 2017 £
Income:							
Donations and legacies	2	235,701	-	235,701	249,893	-	249,893
Other trading activities	2	497,437	-	497,437	461,170	-	461,170
Investments	2	2,222	-	2,222	1,914	-	1,914
Other income	2	17,739	-	17,739	11,040	-	11,040
Total income		753,099	-	753,099	724,017	-	724,017
Expenditure:							
Raising funds	3	348,752	-	348,752	347,944	-	347,944
Expenditure on charitable activities	4	361,928	-	361,928	384,386	-	384,386
Total expenditure		710,680	-	710,680	732,330	-	732,330
Net income/(expenditure) before other recognised gains/(losses)		42,419	-	42,419	(8,313)	-	(8,313)
Net loss on investments		(7,340)	-	(7,340)	(4,239)		(4,239)
Net income/(expenditure) before transfers		35,079	-	35,079	(12,552)	-	(12,552)
Transfers between funds	11	-	-	-	-	-	-
Net movement in funds		35,079	-	35,079	(12,552)	-	(12,552)
Reconciliation of funds							
Total funds brought forward	11	2,648,390	-	2,648,390	2,660,942	-	2,660,942
Total funds carried forward		2,683,469	-	2,683,469	2,648,390	-	2,648,390

The statement of financial activities has been prepared on the basis that all operations are continuing operations. There were no gains or losses arising in the period that are not shown above.

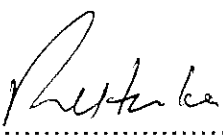
The statement of financial activities incorporates the income and expenditure account.

RSPCA (North Somerset Branch)**Balance Sheet**

As at 31 December 2018

			2018 £	2017 £
	Note			
Fixed assets				
Tangible fixed assets	7	2,398,204	2,337,218	
Investments	8	30,905	38,245	
			<u>2,429,109</u>	<u>2,375,463</u>
Current assets				
Stock		12,878	12,878	
Debtors	9	54,337	47,975	
Cash at bank and in hand		224,434	245,555	
			<u>291,649</u>	<u>306,408</u>
Liabilities				
Creditors falling due within one year	10	(37,289)	(33,481)	
			<u>254,360</u>	<u>272,927</u>
Total net assets			<u>2,683,469</u>	<u>2,648,390</u>
The funds of the charity:				
Restricted funds	11	-	-	
Unrestricted funds	11	2,683,469	2,648,390	
Total charity funds			<u>2,683,469</u>	<u>2,648,390</u>

The financial statements were approved by the Board of Trustees on 03-06-19 and signed on their behalf by:



R Hinton
Secretary

RSPCA (North Somerset Branch)
Statement of Cash Flows
For the Year Ended 31 December 2018

		2018 £	2017 £
	Notes		
Cash flows from operating activities			
Net movements in funds for the year		35,079	(12,552)
Adjustments to cash flows from non-cash items:			
Depreciation and amortisation	7	14,452	14,798
Loss on revaluation of fixed assets	8	7,340	4,239
Finance expense	4	3,851	3,209
Finance Income	2	(2,222)	(1,914)
		<u>58,500</u>	<u>7,780</u>
Working capital adjustments:			
(Increase)/decrease in stock		-	(672)
(Increase)/decrease in debtors	9	(6,362)	37,338
Increase in creditors	10	3,808	24,094
		<u>55,946</u>	<u>68,540</u>
Net cash flow from operations			
Cash flows from investing activities			
Interest received	2	2,222	1,914
Purchase of fixed assets	7	(75,438)	(1,406)
		<u>(73,216)</u>	<u>508</u>
Net cash flow from investing activities			
Cash flows from financing activities			
Interest paid	4	(3,851)	(3,209)
		<u>(3,851)</u>	<u>(3,209)</u>
Net cash flow from financing activities			
Net (decrease)/ increase in cash and cash equivalents		<u>(21,121)</u>	<u>65,839</u>
Cash and cash equivalents at the beginning of the reporting period		245,555	179,716
Cash and cash equivalents at the end of the reporting period	14	<u>224,434</u>	<u>245,555</u>

1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

1.1 Basis of accounting

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Donations, legacies and other forms of voluntary income are recognised as income in the year in which they are receivable when there is evidence of entitlement, receipt is probable and the amount can be reliably measured. Donations and other voluntary income are recognised on receipt. Grants are recognised as soon as they are acknowledged in writing.

Income from other trading activities includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Income from the shops are recognised at the point of sale.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment	15% on reducing balance
Motor vehicles	25% on reducing balance
Plant and machinery	5% on cost

Tangible fixed assets for use by the charity where the cost is greater than £100 and their expected useful life exceeds one year.

It is the branch's policy to maintain the freehold property in a state of sound repair, the costs being written off to the statement of financial activities when incurred. Accordingly the trustees believe the useful economic life of the buildings is so long and that the residual value, measured in prices prevailing at the time of acquisition, is so high that any depreciation is not material to these accounts. Any permanent diminution in the value of freehold property is recognised in the statement of financial activities when incurred. A policy of revaluation of freehold properties has not been adopted.

1.5 Investments

Listed investments are included at market value.

1.6 Stocks

Stocks are valued at the lower of costs and net realisable value, after making due allowance for obsolete and slow moving items. Stock is calculated on a first in, first out basis.

In line with the charities SORP FRS 102, it is considered that the costs of valuation of goods donated for resale outweighs the benefits to users of the financial statements and therefore donated goods are recognised when sold.

1.7 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes, projects, or reserves.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.11 Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax, to the extent that income and gains are applied to charitable purposes but not Value Added Tax.

1.12 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.13 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

2 Incoming resources from generated funds

	Unres- tricted £	Res- tricted £	2018 Total £	Unres- tricted £	Res- tricted £	2017 Total £
Donations and legacies						
Donations	201,348		201,348	149,207	-	149,207
Legacies	34,353		34,353	100,686	-	100,686
	<u>235,701</u>	<u>-</u>	<u>235,701</u>	<u>249,893</u>	<u>-</u>	<u>249,893</u>
Other trading activities						
Fundraising events	1,892		1,892	6,000	-	6,000
Shop income	495,545		495,545	455,170	-	455,170
	<u>497,437</u>	<u>-</u>	<u>497,437</u>	<u>461,170</u>	<u>-</u>	<u>461,170</u>
Investments						
Dividend income	2,222	-	2,222	1,914	-	1,914
	<u>2,222</u>	<u>-</u>	<u>2,222</u>	<u>1,914</u>	<u>-</u>	<u>1,914</u>
Other income						
Rent received	6,986	-	6,986	5,714	-	5,714
Insurance	43	-	43	366	-	366
Wind turbine income	10,710	-	10,710	4,960	-	4,960
	<u>17,739</u>	<u>-</u>	<u>17,739</u>	<u>11,040</u>	<u>-</u>	<u>11,040</u>
	<u>753,099</u>	<u>-</u>	<u>753,099</u>	<u>724,017</u>	<u>-</u>	<u>724,017</u>

3 Expenditure on raising funds

	Unres- tricted £	Res- tricted £	2018 Total £	Unres- tricted £	Res- tricted £	2017 Total £
Raising funds						
Goods for resale	7,806	-	7,806	11,619	-	11,619
Wages	137,463	-	137,463	122,262	-	122,262
Social security	5,170	-	5,170	4,222	-	4,222
Pension	836	-	836	373	-	373
Shop rents and services	189,042	-	189,042	203,290	-	203,290
Professional fees	2,537	-	2,537	950	-	950
Sundry event costs	5,898	-	5,898	5,228	-	5,228
	<u>348,752</u>	<u>-</u>	<u>348,752</u>	<u>347,944</u>	<u>-</u>	<u>347,944</u>

4 Expenditure on charitable activities

	Unres- tricted £	Res- tricted £	2018 Total £	Unres- tricted £	Res- tricted £	2017 Total £
Direct costs						
Wages	221,538	-	221,538	226,235	-	226,235
Social security	14,927	-	14,927	11,737	-	11,737
Pension	2,281	-	2,281	1,175	-	1,175
Rates and water	16,917	-	16,917	12,199	-	12,199
Vet fees	21,230	-	21,230	29,067	-	29,067
Motor expenses	2,072	-	2,072	1,598	-	1,598
Identi-chipping and animal training	3,060	-	3,060	3,416	-	3,416
Animal food	7,036	-	7,036	13,061	-	13,061
Maintenance and repairs	25,572	-	25,572	40,728	-	40,728
Sundry expenses	3,570	-	3,570	3,537	-	3,537
Staff training	772	-	772	1,184	-	1,184
Depreciation	14,452	-	14,452	14,798	-	14,798
Total direct costs	333,427	-	333,427	358,835	-	358,835
Support costs						
Management						
Rates and water	4,996	-	4,996	7,336	-	7,336
Telephone	1,082	-	1,082	1,597	-	1,597
Postage and stationary	8,494	-	8,494	6,836	-	6,836
Bookkeeping services	7,738	-	7,738	4,303	-	4,303
Professional fees	1,000	-	1,000	930	-	930
Independent examiners remuneration	1,340	-	1,340	1,340	-	1,340
	24,650	-	24,650	22,342	-	22,342
Finance						
Bank charges and interest	3,851	-	3,851	3,209	-	3,209
	3,851	-	3,851	3,209	-	3,209
Total support costs	28,501	-	28,501	25,551	-	25,551
Total	361,928	-	361,928	384,386	-	384,386

5 Trustee Expenses

None of the Trustee Directors (or any persons connected) received any remuneration during the period, and none were reimbursed any expenses (2017 - £nil).

6 Employees

Number of employees

The average monthly head count of employees during the period was:

	2018	2017
Shop and kennel staff	27	27
	<u>27</u>	<u>27</u>

	2018 £	2017 £
Wages and salaries	362,000	348,496
Social security costs	17,098	15,959
Pension costs	3,117	1,549
	<u>382,215</u>	<u>366,004</u>

No employee received remuneration of more than £60,000 in the period (2017 – nil).

Key management personnel

The key management personnel of the charity are considered to be both the shop and animal centre managers. The total costs to the charity of employee benefits for the key management personnel were £53,380 (2017 - £51,864).

Pension costs

The charity operates a defined contribution pension scheme.

The charge to the Statement of Financial Activities for the year is shown above.

Contributions totalling £277 (2017 - £237) were payable to the scheme at the end of the year and are included in creditors.

7 Tangible fixed assets

	Freehold Property £	Plant & Machinery £	Fixtures & Fittings £	Motor Vehicles £	Total £
Cost					
At 1 January 2018	2,242,173	58,365	120,556	45,038	2,466,132
Additions	38,023	-	37,415	-	75,438
At 31 December 2018	2,280,196	58,365	157,971	45,038	2,541,570
Depreciation					
At 1 January 2018	-	14,591	88,929	25,394	128,914
Charge for the year	-	2,918	6,623	4,911	14,452
At 31 December 2018	-	17,509	95,552	30,305	143,366
Net book value					
At 31 December 2018	2,280,196	40,856	62,419	14,733	2,398,204
At 31 December 2017	2,242,173	43,774	31,627	19,644	2,337,218

8 Fixed asset investments

	Listed Investments £	Total £
Market value		
At 1 January 2018	38,245	38,245
Additions	-	-
Disposals	-	-
Revaluation	(7,340)	(7,340)
At 31 December 2018	<u>30,905</u>	<u>30,905</u>
Historical cost		
At 1 January 2018	27,945	27,945
Additions	-	-
Disposals	-	-
Other movements	-	-
At 31 December 2018	<u>27,945</u>	<u>27,945</u>

9 Debtors

	2018 £	2017 £
Trade debtors	3,897	25,866
Other debtors and prepayments	50,440	22,109
	<u>54,337</u>	<u>47,975</u>

10 Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	32,211	12,253
Other creditors	5,078	21,228
	<u>37,289</u>	<u>33,481</u>

11 Summary of movement in funds

	Opening Balance 01/01/2018 £	Income £	Expenditure £	Gains/ (Losses) £	Closing Balance 31/12/2018 £
Unrestricted funds					
General fund	2,648,390	753,099	(710,680)	(7,340)	2,683,469
Total funds	<u>2,648,390</u>	<u>753,099</u>	<u>(710,680)</u>	<u>(7,340)</u>	<u>2,683,469</u>

Summary of movement in funds- prior year

	Opening Balance 01/01/2017 £	Income £	Expenditure £	Gains/ (Losses) £	Closing Balance 31/12/2017 £
Unrestricted funds					
General fund	2,660,942	724,017	(732,330)	(4,239)	2,648,390
Total funds	<u>2,660,942</u>	<u>724,017</u>	<u>(732,330)</u>	<u>(4,239)</u>	<u>2,648,390</u>

12 Analysis of assets between funds

	Fixed Assets	Net Current Assets	Creditors Due > 1 yr	Total
Unrestricted	2,429,109	254,360	-	2,683,469
Restricted	-	-	-	-
At 31 December 2018	2,429,109	254,360	-	2,683,469

Analysis of assets between funds – prior year

	Fixed Assets	Net Current Assets	Creditors Due > 1 yr	Total
Unrestricted	2,375,463	272,927	-	2,648,390
Restricted	-	-	-	-
At 31 December 2017	2,375,463	272,927	-	2,648,390

13 Financial commitments

At 31 December 2018 the charity was committed to making the following payments under non-cancellable operating leases:

	2018 £	2017 £
<u>Operating leases which expire:</u>		
Premises:		
Within one year	76,448	124,286
2-5 years	46,902	123,350
	123,350	247,636