

KIMPTON PARISH CHURCH RESTORATION TRUST

(Registered Charity No 289296)

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 5th APRIL 2019

The objects of the Trust

To raise and apply funds for the restoration expenditure incurred by the Parish Church of Kimpton, Hertfordshire, through the Vicar and Churchwardens

Trustees

Prof M Cox (Chairman)

Mr J H W Pepper (Hon Treasurer)

Mrs C E Helmn (Hon Secretary)

Mrs A J E Morton

Mr C E Frith

Mr C W Mitchell

Mr B J H Cole

Mr M Baldwin

Chairman's Report

During this year we started restoration work as recommended by the architect in his Quinquennial Report of 2017. Whilst noting that the report contained no items requiring immediate attention, we identified two projects which we considered relatively urgent. The first item was the installation of shielding of the light fixings in the ceiling of the nave to minimise and localise any danger from fire; and the second was the rebuilding of the boundary wall, which was in danger of collapse, reusing the original bricks and securing them with lime mortar.

On receipt of the list of architect's priorities for restoration and his overall estimate of costs, we decided, on his advice, to carry out the work under two separate projects : restoration of the tower and secondly the remainder of the body of the Church. We decided on the second as providing the best return on expenditure as work on the tower was not significant and would require extensive scaffolding. Quotations have been obtained and we hope that the work will start later this year. One of the scheduled tasks is the replacement of all the rainwater goods with items of larger capacity to cope with the increasing intensity of rain showers. This phase of restoration is estimated to cost in the region of £50,000 which still leaves the Trust with sufficient funds for future activities.

Financial Statements

The formal Accounts of the Trust are detailed on pages 3, 4 and 5 of this Annual Report however a memorandum statement on the lower part of page 5 details restoration expenditure funded during the year.

Michael Cox
Chairman

Treasurer's Report

Whereas our regular sources of income were broadly at the same levels as last year, in April 2019 we were very fortunate to receive a legacy of £20,000 from the estate of the late Mrs Pearl Smith, a former parishioner. These very welcome funds come at a time when we are poised to incur substantial restoration expenditure following the recent Quinquennial Report.

Gross income of £30,062 for the year ended 5th April 2019 compared with £10,067 a year ago, reflects the uplift from the legacy referred to above.

Once again, we received a substantial donation of £5,000 from the Kimpton May Festival Committee for which we are most grateful.

The Kimpton Art Show continued to be highly successful and this year generated an impressive £4,000 for Trust funds.

With Grant monies of £372 representing VAT recovered from previous restoration expenditure the Trust ended with a net income of £29,905.

After restoration expenditure of £8126 on the electrics and a dangerous wall, the year closed with a surplus of £21,779 duly increasing Trust resources to a comfortable £149,828.

The Trustees have already earmarked up to £50,000 for restoration work on the Church in the coming months to address a number of issues raised in the Quinquennial Report. There are other less urgent restoration items which will be tackled at the most appropriate time.

Meanwhile, the Trustees are satisfied with the overall level of Trust resources and will continue to assist the PCC with approved restoration expenditure whenever possible.

John Pepper
Treasurer

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BALANCE SHEET AS AT 5th APRIL

2019

2018

ASSETS

Cash at Bank and with COIF Charities
Deposit Fund

£149,828.29

£128,049.05

£149,828.29

£128,049.05

LIABILITIES

Nil

Nil

BALANCE OF FUNDS as at 5th APRIL

£149,828.29

£128,049.05

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

KIMPTON PARISH CHURCH RESTORATION TRUST

(Registered Charity No 289296)

I report on the accounts of the Trust for **the year ended 5 April 2019**, which are set out on pages 4 and 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed. J Pollington..... Date.....

J. Pollington, Independent Examiner
10 Canham Close, Kimpton, Hitchin, Herts. SG4 8SD

