

HEART OF GLASS ST HELENS LTD

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND ACCOUNTS

for the year ended

31st March 2019

REGISTERED NUMBER: 9812411

CHARITY NUMBER: 1179366

HEART OF GLASS ST HELENS LTD

Annual Report and Accounts For the year ended 31st March 2019

Contents	Page
Company Information	1
Report of the Trustees	2
Independent Auditors' Report	11
Statement of Financial Activities	14
Balance Sheet	15
Statement of Cash Flows	16
Notes to the Accounts	17

HEART OF GLASS ST HELENS LTD

Company Information 31st March 2019

Company number:	9812411
Charity number:	1179366
Trustees:	John Whaling Gordon Pennington Joanna Rowlands Thomas Rowlands Hannah Firth Susan Stubbs Jean Tormey Susan Grindrod Doreen Foster
Company Secretary:	Patrick Fox
Director:	Patrick Fox
Registered office:	9-11 Haydock Street St Helens Merseyside WA10 1DD
Bankers:	National Westminster Bank plc St Helens Branch 5 Ormskirk Street St Helens Merseyside WA10 1DR
Solicitors:	Counterculture Partnership LLP Unit 115, Ducie House Manchester M1 2JW
Statutory Auditor:	Mitchell Charlesworth LLP Chartered Accountants 5 Temple Square Temple Street Liverpool L2 5RH

HEART OF GLASS ST HELENS LTD

Report of the Trustees For the year ended 31st March 2019

The trustees (who are also the directors of the company for the purposes of company law) present their report together with the audited accounts of the charity for the year ended 31st March 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Trustees of the charity

The directors of the charitable company are the trustees for the purposes of company law. The trustees who have served during the year and since the year end are detailed on page 1.

Governing document

The charity which is a company limited by guarantee is governed by its Memorandum and Articles of Association updated on 12th July 2018. All members have agreed to contribute the sum not exceeding £10 in the event of a winding-up. It is registered as a charity with the Charity Commission.

Organisation

The Board of Trustees, which shall have no less than 3 members but not subject to a maximum number, administers the charity. The board meets at least 4 times a year and consists of sub-committees covering areas of finance and diversity & equality which meet quarterly. A Director is appointed (to act in the role of Chief Executive) by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Director acting in the role of the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for the implementation of the strategic decisions at an operational level.

Objects and activities

Heart of Glass is an agency for collaborative and social arts practice based in St Helens, Merseyside.

Our charity objects ("Objects") are specifically restricted to the following:

To advance the education of the public in the arts and in particular collaborative arts, contemporary visual arts, performance, music, drama, poetry, craft, media arts and all other associated arts of the highest quality and calibre by:-

- a) encouraging and developing public participation in these artforms by the presentation of artworks, commissions, concerts, performances, exhibitions and festivals in the borough of St Helens primarily, and in the North West region, nationally and internationally;
- b) supporting community well-being and capacity-building in St Helens through commissioning of collaborative arts projects addressing issues of place, community and equality and inclusion; and
- c) promoting, supporting and developing the creative community of St Helens and the understanding of collaborative arts practice nationally and internationally.

We support artists and communities (in the broadest sense) to embark on creative journeys together and make Great Art. Our core values, philosophy and approach as an organisation is founded on co-production with communities and artists. People, both individually and within communities are central to both our thinking and practice. We are interested in building communities of enquiry, in sharing skills and experience, and placing art in direct interaction with all areas of life that form society.

HEART OF GLASS ST HELENS LTD

Report of the Trustees

For the year ended 31st March 2019 (continued)

Objects and activities (continued)

The results of this work ranges from theatre to visual art, and everything in between. Sometimes the results are dazzling public shows, sometimes they're quietly disruptive performances and often they're both! The work always creates the possibility, through shared art making, to imagine and express new futures and other ways of being.

We work across all sorts of art forms with artists who share our vision and commitment. We also support artists and practitioners through collaboration, professional development opportunities and our annual With For About conference.

Our strategic aims as an organisation are:

- To create transformative and ambitious Art in collaboration with communities in areas of low arts engagement or from protected characteristic groups
- To become a centre for knowledge production in the field of collaborative and social arts practice
- To grow audiences for collaborative and social arts practice locally, regionally and nationally
- To create opportunities for learning and professional development
- To grow our organisation's resilience

Over the next four years across our National Portfolio programme we will commission 40 Artists/Artist Teams to work with 500+ community collaborators from diverse backgrounds, producing new works that will reach an audience of over 75,000, primarily from areas of low engagement. We will create 50 unique opportunities for Talent Development and Learning for arts professionals, networking opportunities for 1,500+ and our learning resources and online representation will reach an audience of 125,000 through digital distribution and other publishing formats.

We wish for St Helens to become a recognised centre for collaborative and social arts practice.

Public benefit

The trustees have had due regard to the guidance published by the Charity Commission on public benefit when exercising any powers or duties to which the guidance is relevant.

Strategic Report

Achievements and performance

The year 2018/19 saw a step-change in the organisation, becoming part of Arts Council England's National Portfolio, as well as a significant partnership with St Helens Council delivering a programme of events celebrating the 150th Anniversary of the Borough.

Highlights from the year 2018/19 can be broken down into key strategic areas:

1. Producing, Presenting & Publishing

This year saw the creation of a major new theatre work by ANU Productions and women from St Helens "Torch", funded by Arts Council England's Ambition for Excellence programme. The show was a sell-out and received critical acclaim nationally, cited as "remarkable, immersive theatre" 5* in The Stage and a "passionate piece of immersive theatre, which grabs its audience and challenges us to help when we see others suffering" 4* The Guardian.

We produced and presented a diverse programme of new artworks, events and pop-ups with St Helens Council to celebrate the 150th Anniversary of the Borough, including a St Helens parade created by Eggs Collective, a one-day music festival with Liverpool Sound City and a mass-participation public art project Lost Castles and many others.

We continued our long-term engagement with artist Mark Storor, who embarked on a new commission looking at the subject matter of suicide, bringing together a group of women who have been bereaved by suicide to produce new films as the first edition of The Suicide Chronicles, Storor's second artistic exploration of St Helens as part of the 12 year residency Baa Baa Baric.

HEART OF GLASS ST HELENS LTD

Report of the Trustees

For the year ended 31st March 2019 (continued)

Achievements and performance (continued)

1. Producing, Presenting & Publishing (continued)

Through the platform of our Take Over Festival we presented critically-acclaimed new work in unique non-traditional arts spaces such as Selina Thompson's Salt & Split Britches UXO, Frank Cottrell-Boyce hosted reading sessions in local libraries and joined Maxine Peake in a live Q&A and screening of Funny Cow in an iconic local social club, and we commissioned a new collaboration between Valley Brass Band and internationally acclaimed Le Gateau Chocolat.

We commissioned the largest disability arts commission seen in the North West of England with Simon McKeown and Buzzhub CDP presenting We Are Still Here, a large-scale projection mapping event in the town centre as the finale event for the 150 programme.

For the first time this year we took our conference onto an international platform. Making A Meal of It took place in both the UK and our collaborative conference Practise and Power in Ireland through a Creative Europe International Cooperation Project "CAPP Network". The conference brought together delegates from 9 European countries.

Through our new National Portfolio programme we were supported to expand our reach beyond the boundaries of St Helens into the wider Liverpool City Region, developing new commissions and presenting work with partners in Wirral, Knowsley and Liverpool. We began a 2 year commission working with Larry Achiampong in Liverpool, we presented a national touring project Radio Local by Hunt&Darton in Liscard, Wirral and began a 2-year commission working with artist Gemma Nash and Acorn Farm in Knowsley.

The National Portfolio investment also saw the organisation launch its first formal and informal children and young people's participation programme. Our inaugural schools programme saw us engage over 4,300 children and young people across five St Helens schools and colleges, with a focus on engaging SEN pupils. We undertook programmes of work with artists, children and young people in St Helens in Parr, supporting the creative life of young people living in an area of low socio-economic status.

2. Audience Engagement

Through the year we grew our audiences in St Helens through a range of activity, offering opportunities for participation in the arts as co-creators and co-producers alongside a diverse pool of artists, as learners through our schools and colleges programme, as audience members at our events, and as collaborators and volunteers across the Liverpool City Region. We also grew our audiences and networks nationally and internationally through our engagement in a number of conferences, panels and networks, presenting our work to over 2,400 people.

Through 2018/19 we saw 30,073 attendances for our projects and events across Liverpool City Region.

We worked with over 3,119 participants through artist collaborations and workshops, with over 20 community organisations and 5 schools.

3. Promoting Equality and Diversity across our organisation

Heart of Glass is wholly committed to promoting equality in all aspects of the organisation. It is the intention of Heart of Glass that all people should be treated with respect, courtesy, dignity and integrity whilst involved in activities concerned with its work. Heart of Glass endeavours to actively improve the quality of its services and facilities to serve the differing needs of its staff, audience and the community. Heart of Glass aims to avoid or remove any unfair and or discriminatory practices within its operations and to actively oppose all forms of discrimination. Heart of Glass recognises and values the cultural diversity that exists in society, but also recognises that there are many forms of discrimination leading to unacceptable behaviour. Heart of Glass is committed to taking positive steps to remove barriers to participation and access, so that everyone in its community may enjoy and benefit from its programme and activities.

HEART OF GLASS ST HELENS LTD

Report of the Trustees

For the year ended 31st March 2019 (continued)

Achievements and performance (continued)

3. Promoting Equality and Diversity across our organisation (continued)

Our ambitions and commitments to equality for artists, audiences and staff are articulated in our Equality & Diversity Policy. In terms of programme activity we set ourselves ambitious targets which are reviewed year on year in order to track success in this area. This past year we set ourselves the target that 50% of artists commissioned being from protected characteristic groups. In 2018/19 32 of 33 artists commissioned were from a protected characteristic group. Examples from our 18/19 artistic programme include:

- Helen, a 3 year programme of work, which comes to an end in 2019/20 is entirely women led from all aspects of delivery; artistically, through training programme, technical delivery, production, script writing and performance. We supported the work of culturally and neuro diverse artists including Nandi Bhebhe, Etta Fusi and Sonia Hughes.
- The Citizens Parade led by Eggs Collective engaged community and voluntary groups from lower socio-economic status & groups representing disability, addiction support, refugee and asylum seekers and young carers.
- Unexploded Ordinances was a performance by Lois Weaver and Peggy Shaw, self-professed older queer activist artists and they engaged University of 3rd Age & Age Concern.
- Operatic drag performer La Gateau Chocolat collaborated with Youth Valley Brass Band on a special one-off performance in St Helens Town Hall looking at loneliness and identity.
- BuzzHub Coalition of Disabled People and disabled Artist Simon Mckeown created We Are Still Here a major outdoor project piece supported by DaDa Fest.
- Across Liverpool City Region, we are working with Refugee Women Connect with artist Larry Achiampong.
- We continue to address barriers to artistic involvement and in doing so we have engaged 226 SEN pupils in the creation of an installation for their school.
- All staff training undertaken includes - mental health awareness, suicide awareness, disability rights, working with refugees and asylum seekers.
- We have supported 5 emerging artists as part of our artistic programme and set up mentoring schemes for emerging artists such as Artist in Residence: Schools artist Cathy Cross being mentored by Mark Storer.
- We have undertaken a peer review process with Craftspace UK concerning our Equality & Diversity plans.
- We have also created a paid opportunity for a Diversity Critical Friend who will work with staff and Board sub group.

4. Talent Development and Sector Leadership

In 2018/19 we upped the level of activity related to our talent development and sector leadership offer. This included delivery of two national conferences, a wide ranging professional development programme for Artists and Producers working in the field of social and community based arts practice, and thought leadership through publishing of various resources.

Our Gossips Professional Development Programme for women by women, run by experienced practitioner Sarah Bailey has been an innovative model of peer led professional development that has supported 12 women throughout 2018 and 2019 to realise professional development goals. Our wide ranging CPD programme, delivered with Mark Devereux Projects saw us deliver six 1-day professional development courses catering for early career artists with 90 attendees from Liverpool City Region and M62 corridor. These courses ran between November 2018 - March 2019. In this time period we also delivered a unique CPD workshop with Chrissie Tiller and Artist Shelia Ghelani focussing on self-care in March 2019 with 12 participants.

As well as our own publishing efforts and self-reflection work undertaken in partnership with the University of Central Lancashire, we also contributed to and supported the development of a number of key pieces of research including; Power Up by Chrissie Tiller (co-commissioner); Karen Smith peer review Your Name Here, Reclaim the Space, published in an academic journal; People Place Policy, Learning in Public, co-commissioned with trans-national Collaborative Arts Partnership Programme; Scottee, 10 Years - contributor; and some thinking pieces by critic Lyn Gardener.

HEART OF GLASS ST HELENS LTD

Report of the Trustees

For the year ended 31st March 2019 (continued)

Achievements and performance (continued)

4. Talent Development and Sector Leadership (continued)

Across the team we have made presentations to over 2,400 people from across the arts sector nationally and internationally about our work including; Engage Conference Ethic Panel, Labour Party Towns Panel, Warrington Cultural Development Strategy, International Teaching Art Conference New York on behalf of ITAC and Paul Hamlyn, Cultural Policy for the Local Government Association, CREA, Creative Scotland Conference, Gulbenkian Study Tour for Civic Enquiry, The LAB Gallery Dublin, IKT(International Association of Curators of Contemporary Art), LAZNIA CCA and Leonardo.

We are also active contributors and members of networks including Battersea Arts Centre Co-Creating Change, Social Practice Symposium development group with British Council, Change Creation Cohort, Gulbenkian, Social Art Photo Network, VAIL and AxisWeb Research commissioning group.

5. Partnerships and Sustainability

Throughout 2018/19 we have grown our partnership base and strengthened our role as a leader in the field of socially engaged arts practise, growing the foundations for our long-term objective for St Helens to become the national centre for socially engaged arts practice. The partnership work we have undertaken is supporting Heart of Glass's sustainability, building alliances and growing resources across arts, public and third-sector to support our work into the future.

The key partnerships for this period have been;

- St Helens Council around the 150th Anniversary of St Helens partnership as both a significant financial and delivery partner.
- New partnerships in the Liverpool City Region and with Wirral MBC as a co-commissioning and delivery partner as part of the Liverpool City Region Borough of Culture programme, and
- With Knowsley Council in the development of a significant 4-year programme scoping and joint fundraising activity.

Our Arts partners demonstrated the breadth of our work artistically and the quality of our practise, working with organisations such as Dada Fest, Axisweb, Open Eye Gallery and Tate Liverpool. In addition, we were able to demonstrate significant international reach through our participation in the Creative Europe funded 9 EU partner cooperation project CAPP Network.

Our community partnership work was significant in 2018/19 working with the following third-sector organisations, spanning the Liverpool City Region; Your Voice Your Choice, BuzzHub CDP, Autism & Friendly Group, KDC Knowsley Disability Concern, Change Grow Live, Mill Green, Activate Knowsley, Autism & Aspergers Society, Citadel Adult Health and Social Care group, Sisters of Frida, Derbyshire Hill Family Centre, Refugee Women Connect, Acorn Farm, Grosvenor Ballrooms Community Centre, Wildcard Boxing Club, YMCA, Over The Rainbow and SOBS.

Our education partners in St Helens were; LCEP Culture Ed, St Helens and Knowsley College, Rainford Technology College, Lansbury Bridge SEN School and St Cuthbert's Secondary School.

6. Operational Growth

In 2018/19 we became incorporated as a Registered Charity.

The growth of the organisation was developed in accordance with our financial and delivery growth through the investment of Arts Council England. In the year we made key appointments in the delivery of the organisation's strategic aims with the roles of Head of Finance and Operations, Head of Development and Head of Marketing & Communications, as well as delivery roles in programme, finance and operations, and marketing and communications.

HEART OF GLASS ST HELENS LTD

Report of the Trustees

For the year ended 31st March 2019 (continued)

Achievements and performance (continued)

6. Operational Growth (continued)

Time has been invested during this period to establish a strong company culture with the extended team, arranging whole staff training in areas of diversity, safeguarding, and health and safety alongside staff undertaking bespoke training for their role and attending relevant conferences. To bring best practice into the organisation staff have become members of sector specific support organisations such as the Arts Marketing Association, Charity Finance Group and associate of the Chartered Institute of Professional Development.

Internal systems and processes have been improved throughout the year to ensure that staff are able to work effectively in the delivery of the programme, including; establishment of monthly management accounts reporting and thematic internal working groups established for publishing, fundraising, and volunteer management.

Financial review

Total income for the year amounted to £1,057,373 (2018 £1,126,736). Expenditure amounted to £1,285,455 (2018 £732,235) resulting in the year ending with an overall deficit of £228,082 (2018 surplus £394,501) representing a deficit on restricted funds of £289,523 and a surplus on unrestricted funds of £61,441. The closing balance on unrestricted funds is £39,159, designated funds £34,046, and restricted funds £307,373.

Remuneration of key management personnel

Heart of Glass has benchmarked its salaries and rates of pay with other UK arts organisations and as such our key management personnel are paid in accordance with this.

Investment powers and policy

The charity's investment policy is to invest the monies of the charity not immediately required for its charitable purposes in or upon such investments, securities or property as may be thought fit, subject to conditions imposed or required by law.

Plans for future periods

Our plans for 2019 - 2022 are multi-layered. They include the successful delivery of the final year of Creative People and Places funding, for this Round 2 cycle of investment. We will also prepare and submit a bid for a further round of investment through this programme, with plans to submit a bid in late 2019.

The conclusion of the current round of investment will involve the delivery of two festivals of activity, working in locations across St Helens to present relevant, ambitious and necessary art works made in collaboration with our community and for general audiences. These festivals will involve between 9-12 events over a concentrated period and work under themes related to Mental Health and Young People. We will also deliver a series of Artist commissions, working in collaboration with communities across the borough of St Helens, this will include work designed to capture the imagination of the town through a new project with Joshua Sofaer and a project examining labour histories and contemporary forms of labour with artist Michelle Browne, amongst others.

Across our National Portfolio investment programme of work we will continue to prioritise the engagement of marginalised and under-represented groups, support work to be developed across the context of Disability and with members of the community seeking refuge and asylum, as well as across the spectrum of Mental Health.

We will launch Bliss Park, a new major public art commission in St Helens, and a new civic plaza developed with Studio Morison in partnership with the skate community of St Helens and St Helens Metropolitan Borough Council.

We will continue to plan and develop our ambitions to host the first triennial for collaborative and social arts practice in St Helens in 2021 with an array of international partners, including Create Ireland.

HEART OF GLASS ST HELENS LTD

Report of the Trustees

For the year ended 31st March 2019 (continued)

Plans for future periods (continued)

We will distill all our experience and work into the formation of a new Cultural Strategy for St Helens, that includes our ambitions to realise the town itself as a gallery and stage - the town as art centre - supporting our assertion that art belongs everywhere and that anyone can be a part of the making of meaning through cultural practices and opportunities.

In this time we will also consolidate our leadership position nationally with an array of professional development opportunities and a greater digital presence with a new website and enhanced opportunities for publishing work digitally.

Risk management

Heart of Glass's Risk Register is one of the key documents in our organisational business plan. Being aware of risks facing the organisation is critical to ensuring that we can grow, develop and become a sustainable part of the nation's creative ecology. We have implemented a risk register, which captures known risks to the organisation across the areas of; programme delivery, governance, human resources, financial management, funding, legal and national standards and policy, information communication technology, communications and marketing, equipment and assets, and external influences. Each risk is assessed on its likelihood and impact and given a severity rating between 1 and 9. They are also attributed to an owner within the organisation who is responsible for managing the risk through identified mitigating and contingent actions. Risks will stay open on the risk register until they have been fully mitigated or negated. The risk register is monitored by the Board of Trustees who ensure that known risks are well managed and who support the leadership team in identifying new risks to the organisation as they occur.

Our organisational policy on risk management is to:

- follow best practice in designing our risk management framework
- encourage well-managed taking of risk to deliver business objectives
- provide staff with policies and procedures necessary to manage risk
- embed risk management in the day-to-day business
- identify and prioritise risk using the risk management methodology
- regularly monitor major risks at Director level
- achieve continuous improvement in risk management.

Reserves policy

The Board of Directors agree to build unrestricted financial reserves to a level which covers four months of core operational costs, covering core staff salaries and administration costs. The reserves level will be monitored every quarter by the Board of Directors and the policy and reserves target will be reviewed annually or whenever there are significant changes in core staff hours or numbers.

Related parties

There are no related parties.

HEART OF GLASS ST HELENS LTD

Report of the Trustees

For the year ended 31st March 2019 (continued)

Appointment of trustees

Trustees are appointed at the Annual General Meeting or may be appointed to fill a casual vacancy provided that the prescribed maximum is not exceeded. Any person so appointed shall retain office until the next AGM, and may seek re-election. One third of the remaining trustees seek re-election by members of the charitable company attending the AGM. The Chair of the trustees is elected by the Board of Trustees. The Chair of the Board of Trustees shall preside as Chairman at every General meeting.

Trustee induction and training

New trustees undergo a thorough induction into the organisation to brief them on; their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During their induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' statement of disclosure of information to the auditors

Each of the persons who is a trustee at the date of approval of this report confirm in so far as they are aware that:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the auditors are aware of that information.

HEART OF GLASS ST HELENS LTD

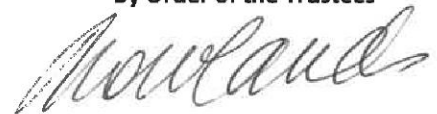
Report of the Trustees

For the year ended 31st March 2019 (continued)

Auditors

Mitchell Charlesworth LLP is willing to continue in office and a resolution for their reappointment will be proposed at the forthcoming Annual General Meeting.

By Order of the Trustees



J Rowlands
Trustee

18th September 2019

Mitchell Charlesworth LLP

Chartered Accountants

5 Temple Square Temple Street Liverpool L2 5RH

HEART OF GLASS ST HELENS LTD

Independent Auditor's Report to the Members of Heart of Glass St Helens Ltd

For the year ended 31st March 2019

Opinion

We have audited the financial statements of Heart of Glass St Helens Ltd (the 'charitable company') for the year ended 31st March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2019, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Other matters

In the previous accounting period the trustees took advantage of audit exemption under S477 of the Companies Act. Therefore the prior period financial statements were not subject to audit.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Mitchell Charlesworth LLP

Chartered Accountants

5 Temple Square Temple Street Liverpool L2 5RH

HEART OF GLASS ST HELENS LTD

Independent Auditor's Report to the Members of Heart of Glass St Helens Ltd

For the year ended 31st March 2019 (continued)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Mitchell Charlesworth LLP

Chartered Accountants

5 Temple Square Temple Street Liverpool L2 5RH

HEART OF GLASS ST HELENS LTD

Independent Auditor's Report to the Members of Heart of Glass St Helens Ltd

For the year ended 31st March 2019 (continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Philip Griffiths
Senior Statutory Auditor

On behalf of Mitchell Charlesworth
Statutory Auditor

23rd September 2019

HEART OF GLASS ST HELENS LTD

Statement of Financial Activities (Including Income and Expenditure Account) For the year ended 31st March 2019

	Notes	Unrestricted £	Restricted £	Total 2019 £	Total 2018 £
Income from:					
Donations and legacies	2	-	51,146	51,146	-
Charitable activities	3	355,875	647,748	1,003,623	1,126,714
Investments	4	2,604	-	2,604	22
Total income		358,479	698,894	1,057,373	1,126,736
Expenditure on:					
Charitable activities	5	297,038	988,417	1,285,455	732,231
Other		-	-	-	4
Total expenditure		297,038	988,417	1,285,455	732,235
Net income/(expenditure)		61,441	(289,523)	(228,082)	394,501
Total funds brought forward		11,764	596,896	608,660	214,159
Total funds carried forward		73,205	307,373	380,578	608,660

The charity has no recognised gains or losses other than the results for the year as set out above. All activities of the charity are classed as continuing.

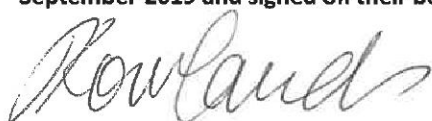
The notes on pages 17 to 28 form part of these financial statements.

HEART OF GLASS ST HELENS LTD

Balance Sheet 31st March 2019

	Notes	2019		2018	
		£	£	£	£
Fixed assets					
Tangible assets	13		6,369		9,957
Current assets					
Debtors	14	35,729		13,140	
Cash at bank and in hand		<u>486,492</u>		<u>652,158</u>	
		522,221		665,298	
Creditors					
Amounts falling due within one year	15	<u>(148,012)</u>		<u>(66,595)</u>	
Net current assets			<u>374,209</u>		<u>598,703</u>
Total assets less current liabilities			<u>380,578</u>		<u>608,660</u>
Charity funds					
Unrestricted funds	19		39,159		11,764
Designated funds	19		34,046		-
Restricted funds	20		<u>307,373</u>		<u>596,896</u>
Total funds	21		<u>380,578</u>		<u>608,660</u>

The financial statements on pages 14 to 28 were approved by the Trustees and authorised for issue on 18th September 2019 and signed on their behalf by:-



J Rowlands
Trustee

Company Registration Number: 9812411

The notes on pages 17 to 28 form part of these financial statements.

HEART OF GLASS ST HELENS LTD

Statement of Cash Flows For the year ended 31st March 2019

	Notes	Total 2019 £	Total 2018 £
Cash flows from operating activities			
Net cash provided by operating activities	22	(165,865)	497,327
Tax paid		(4)	-
		(165,869)	497,327
Cash flow from investing activities			
Interest received		2,604	22
Cash flow from financing activities			
Purchase of tangible fixed assets		(2,401)	(8,576)
Change in cash and cash equivalents in the year ending 31st March 2019		(165,666)	488,773
Cash and cash equivalents as at 1st April 2018		652,158	163,385
Cash and cash equivalents as at 31st March 2019	23	486,492	652,158

HEART OF GLASS ST HELENS LTD

Notes to the Accounts

Year ended 31st March 2019

1. Summary of accounting policies

(a) General information and basis of preparation

Heart of Glass St Helens Ltd is a company limited by guarantee and a registered charity in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out in the Trustees' Report on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Following the registration of the company as a charity with the Charity Commission for England and Wales on 27th July 2018, the charity has adopted SORP 2015 (FRS 102) in the current year. This has changed the income recognition criteria resulting in amounts previously treated as deferred income now being included within the Statement of Financial Activities.

The impact has been to increase the net income in the previous year by £393,678 and to increase total funds by £596,896 from amounts previously reported.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity where they have not been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes.

The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

HEART OF GLASS ST HELENS LTD

Notes to the Accounts

Year ended 31st March 2019

1. Accounting policies (continued)

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to special performance conditions and is recognised as earned as the related services are provided. Grant income included in this category provides funding to support performance activities and is recognised when there is entitlement, certainty of receipt and the amounts can be measured with sufficient reliability.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds.
- Expenditure on charitable activities.
- Other expenditure represents those items not falling into the categories above.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 7.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office equipment - over 3 years on a straight line basis

HEART OF GLASS ST HELENS LTD

Notes to the Accounts

Year ended 31st March 2019

1. Accounting policies (continued)

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(i) Operating leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(j) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(k) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. As a result, the charity is liable to taxation on investment income only.

(l) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

(m) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Income from donations and legacies

	Unrestricted £	Restricted £	Total 2019 £	Total 2018 £
Donated services	-	51,146	51,146	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

HEART OF GLASS ST HELENS LTD

Notes to the Accounts

Year ended 31st March 2019

3. Income from charitable activities	Unrestricted £	Restricted £	Total 2019 £	Total 2018 £
Grants				
Arts Council of England				
National Portfolio Funding	350,000	-	350,000	-
Creative People and Places	-	338,595	338,595	710,893
Ambition for Excellence	-	199,000	199,000	36,782
EU Creative Europe	-	8,310	8,310	21,892
St Helens Council	-	59,537	59,537	298,270
Wirral Metropolitan Borough Council	-	17,702	17,702	-
ANU/Culture Ireland - Helen (Ambition)	-	17,604	17,604	-
Other	-	7,000	7,000	-
Commissions				
St Helens Borough Council	-	-	-	50,000
Open Eye Gallery	-	-	-	3,000
Other				
Consultancy fees	4,519	-	4,519	300
Ticket sales	1,356	-	1,356	577
Other public funding	-	-	-	5,000
	<u>355,875</u>	<u>647,748</u>	<u>1,003,623</u>	<u>1,126,714</u>

£1,067,837 of the above income in 2018 was attributable to restricted funds and £58,877 of the above income in 2018 was attributable to unrestricted funds.

4.	Income from investments			Unrestricted funds		
			Total 2019 £	Total 2018 £		
	Bank interest receivable			2,604	22	
5.	Analysis of expenditure on charitable activities		Direct Costs £	Support Costs £	Total 2019 £	Total 2018 £
	Programme expenditure		972,159	313,296	1,285,455	732,231

£988,417 (2018: £674,159) of the above costs were attributable to restricted funds and £297,038 (2018: £58,072) of the above costs were attributable to unrestricted funds.

HEART OF GLASS ST HELENS LTD

Notes to the Accounts

Year ended 31st March 2019

6. Net income for the year	Total 2019	Total 2018
	£	£
This is stated after charging:		
Depreciation	5,989	3,569
Auditors' remuneration		
- current year	4,000	-
- non audit services	1,800	-
Operating lease rentals	-	1,325
7. Analysis of support costs	2019	2018
	£	£
Staff salaries	245,071	164,973
Legal and professional	7,963	7,783
Rent and utilities	8,740	8,308
Insurance	2,075	1,555
Computer costs	2,650	3,124
Telephone	560	140
Printing, postage and stationery	1,677	2,778
Training	8,669	1,231
Staff expenses	14,509	5,799
Bank charges	794	223
Other	4,486	6,747
Depreciation	5,989	3,569
Governance costs (see note 8)	10,113	10,916
	313,296	217,146
8. Governance costs	2019	2018
	£	£
Audit and accountancy	9,538	9,800
Trustees' expenses	575	1,116
	10,113	10,916
9. Auditor's remuneration	Total 2019	Total 2018
	£	£
Fees payable to the charity's auditor (and its associates) for the audit of the charity's annual accounts	4,000	-
Fees payable to the charity's auditor (and its associates) for other services:-		
Other services	1,800	-

HEART OF GLASS ST HELENS LTD

Notes to the Accounts

Year ended 31st March 2019

10. Staff costs and numbers

	Total 2019 £	Total 2018 £
Salaries and wages	337,351	164,852
Social security costs	28,443	14,956
Pension costs	8,732	1,997
	374,526	181,805

The average number of employees and full time equivalents (FTE) during the year was as follows:-

	2019 Number	2019 FTE	2018 Number	2018 FTI
Administration	5	4	4	3
Service delivery	8	7	4	3
Total	13	11	8	6

There were no employees whose annual remuneration was £60,000 or more.

11. Trustees' and key management personnel remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration during the year (2018 £Nil). Reimbursed travel expenses totalled £575 (2018 £1,116) relating to 2 trustees (2018 2).

The total amount of employee benefits received by key management personnel is £210,817 (2018: £148,502).

The charity considers its key management personnel to comprise the Director, Deputy Director, Head of Finance and Operations, Head of Development, Lead Producer and Head of Marketing and Communications.

12. Taxation

The company is an exempt charity and is liable to pay corporation tax on investment income only.

HEART OF GLASS ST HELENS LTD

Notes to the Accounts

Year ended 31st March 2019

13. Tangible fixed assets

Cost	Office Equipment £	Total £
At 1st April 2018	16,438	16,438
Additions	2,401	2,401
At 31st March 2019	18,839	18,839
Depreciation		
At 1st April 2018	6,481	6,481
Charge for the year	5,989	5,989
At 31st March 2019	12,470	12,470
Net book value		
At 31st March 2019	6,369	6,369
At 31st March 2018	9,957	9,957

14. Debtors

	2019 £	2018 £
Grants receivable	8,210	10,880
Trade debtors	-	2,000
Prepayments and accrued income	27,519	260
	35,729	13,140

15. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	23,727	9,756
Corporation tax	-	4
Accruals and deferred income	72,555	4,246
Other creditors	51,730	52,589
	148,012	66,595

HEART OF GLASS ST HELENS LTD

Notes to the Accounts

Year ended 31st March 2019

16. Financial instruments	2019 £	2018 £
Debt instruments measured at amortised cost		
Trade debtors and grants receivable	8,210	12,880
Accrued income and other debtors	19,306	-
Cash at bank	486,492	652,158
	<u>514,008</u>	<u>665,038</u>
Measured at amortised cost		
Trade creditors	23,727	9,756
Accruals and other creditors	64,345	56,834
	<u>88,072</u>	<u>66,590</u>

17. Commitments under operating leases

At 31st March 2019 the charity had aggregate annual commitments under non-cancellable operating leases as set out below:-

	2019 £	2018 £
Operating leases which expire:		
within one year	4,250	1,050
within 2 to 5 years	-	10,200
	<u>4,250</u>	<u>11,250</u>

18. Members' liability

The company is limited by guarantee and has no share capital. Every member of the charity undertakes to contribute to the assets of the charity, in the event of being wound up while he or she is a member or within one year of ceasing to be a member for debts and liabilities of the charity contracted before he or she ceases to be a member, such amount as may be required not exceeding £10.

19. Unrestricted funds	As at 1st April 2018 £	Income £	Expenditure £	Transfers £	As at 31st March 2019 £
General fund	11,764	358,479	(297,038)	(34,046)	39,159
Designated funds					
Arts Council England - NPO	-	-	-	34,046	34,046

The trustees have set aside the sum of £34,046 in relation to Arts Council England funding for the purpose of the children and young persons programme and CRM development.

HEART OF GLASS ST HELENS LTD

Notes to the Accounts

Year ended 31st March 2019

19. Unrestricted funds (continued)

Comparative information in respect of the preceding period is as follows:

	As at 1st April 2017	Income	Expenditure	As at 31st March 2018
	£	£	£	£
General fund	10,941	58,899	(58,076)	11,764
20. Restricted funds				
	As at 1st April 2018	Income	Expenditure	As at 31st March 2019
	£	£	£	£
Arts Council England - Ambition for Excellence	137,186	199,000	(325,844)	10,342
Arts Council England - Creative People and Places	206,199	338,595	(252,263)	292,531
St Helens Council - 150 Programme	253,511	-	(253,511)	-
St Helens Council - Schools Programme	-	32,000	(27,500)	4,500
St Helens Council - Lost Castles	-	7,537	(7,537)	-
St Helens Council - Take Over 2018	-	20,000	(20,000)	-
Wirral MBC - Hunt & Darton Wirral	-	17,702	(17,702)	-
Creative Europe (Create) - CAPP Programme	-	8,310	(8,310)	-
ANU/Culture Ireland - Helen (Ambition)	-	17,604	(17,604)	-
Granada Foundation - We Are Still Here	-	2,000	(2,000)	-
John Moores Foundation - Helen (Ambition)	-	5,000	(5,000)	-
Donated services	-	51,146	(51,146)	-
	596,896	698,894	(988,417)	307,373

Comparative information in respect of the preceding period is as follows:

	As at 1st April 2017	Income	Expenditure	As at 31st March 2018
	£	£	£	£
Arts Council England - Ambition for Excellence	203,218	36,782	(102,814)	137,186
Arts Council England - Creative People and Places	-	710,893	(504,694)	206,199
St Helens Council - 150 Programme	-	298,270	(44,759)	253,511
Creative Europe (Create) - CAPP Programme	-	21,892	(21,892)	-
	203,218	1,067,837	(674,159)	596,896

Arts Council England - Ambition for Excellence (Helen)

Helen is a three year partnership programme with idle women, ANU Productions and the women of St Helens. The programme creates opportunities for women to develop new skills and experiences and responds to the high levels of domestic abuse in St Helens.

HEART OF GLASS ST HELENS LTD

Notes to the Accounts

Year ended 31st March 2019

20. Restricted funds (continued)

Arts Council England - Creative People and Places

Supported by a local consortium we deliver the Creative People and Places programme in St Helens undertaking a series of residencies and commissions with local community groups to build arts engaged audiences in the town and to embed arts and arts-led commissioning in the borough's strategic decision-making.

St Helens MBC - 150 Programme

To celebrate the 150th year of the borough of St Helens we delivered a place driven programme inviting our diverse communities to join us in celebrating the borough's history, establishing in the process a range of events, activities and opportunities which appealed to a wide range of people throughout the year.

St Helens MBC - Schools Programme

Through this fund we delivered our Heart of Glass, Young Hearts: Schools and Colleges Programme. Supporting our Artist in Residence to deliver CPD sessions to teachers, programme activity with children and young people, and produce resource packs for use in schools and colleges across the borough.

St Helens MBC - Lost Castles

As part of the Liverpool City wide artistic commission with artist Olivier Grossetête we supported the building of a giant cardboard castle outside St Helens town hall of Stuttgart Old Castle in Summer 2018 with members of the St Helens community.

St Helens MBC - Take Over 2018

As part of our wider Take Over Festival 2018, this fund supported a programme of artist interventions, performances, screenings and talks in libraries across the borough.

Wirral MBC - Hunt & Darton Wirral

Culminating in a 12 hour live radio broadcast in Liscard town centre this commission worked with local community groups to understand the town and build skills in radio production.

Creative Europe (Create) - CAPP Programme

A pan-European partnership in socially engaged practice. This programme supported residencies and commissions in St Helens and enabled us to share and receive learning and experiences across the network.

ANU/Culture Ireland - Helen (Ambition)

Supporting our Torch strand of activity this funding contributed to the costs associated with the travel, accommodation and subsistence of the ANU production team in travelling to St Helens to create the Torch production with the women of St Helens.

Granada Foundation - We Are Still Here

As part of the finale to the 150 programme this project brought together internationally renowned multi-media artist Simon McKeown and local group BuzzHub together to create a multi-media projection onto the town hall to celebrate St Helens' past, present and future.

John Moores Foundation - Helen (Ambition)

Supporting our Labour strand of activity this funding supported the outreach programme, collaborating with vulnerable women to empower them to share their stories, develop peer-support networks, and teach them new practical skills in fields such as construction and DIY.

HEART OF GLASS ST HELENS LTD

Notes to the Accounts

Year ended 31st March 2019

21. Analysis of net assets between funds	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	6,369	-	-	6,369
Net current assets	32,790	34,046	307,373	374,209
Net assets at 31st March 2019	39,159	34,046	307,373	380,578

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	9,957	-	9,957
Net current assets	1,807	596,896	598,703
Net assets at 31st March 2018	11,764	596,896	608,660

22. Reconciliation of net income/(expenditure) to net cash flows from operating activities	Total 2019 £	Total 2018 £
Net income/(expenditure) for the reporting period as per the statement of financial activities	(228,082)	394,501
Adjustments for:		
Interest receivable	(2,604)	(22)
Depreciation charges	5,989	3,569
Corporation tax	4	-
(Increase)/decrease in debtors	(22,589)	64,587
Increase in creditors	81,417	34,692
Net cash provided by (used in) operating activities	(165,865)	497,327

23. Analysis of cash and cash equivalents	Total 2019 £	Total 2018 £
Cash in hand	468	500
Cash at bank	486,024	651,658
Total of cash and cash equivalents	486,492	652,158

HEART OF GLASS ST HELENS LTD

Notes to the Accounts

Year ended 31st March 2019

24. Deferred income	Total £
At 1st April 2018	-
Additions during the year	8,210
Amounts released to income	-
	<hr/>
At 31st March 2019	8,210
	<hr/>

Income has been deferred where it is received in advance of the period to which it relates or where performance of the activities to which it relates has not yet been undertaken.

25. Related party transactions

There were no transactions with related parties during the current period. In the previous period a salary of £15,400 was paid to Greg Pennington as Marketing Officer. Greg Pennington is the son of Gordon Pennington, a trustee of the charity.

In the opinion of the trustees there is no ultimate controlling party.