

# CHARITY COMMISSION

## **Wigton Baths Trust**

(A company limited by guarantee)

### **Annual Report and Financial Statements**

**31 March 2019**

**Company registration number: 08952126**

**Charity registration number: 1159069**



**Wigton Baths Trust**  
**Trustees' Report for the Year Ended 31 March 2019**

Primary Schools : St. Michael's Bothel, Boltons C of E School, Holm Cultram Abbey in Abbeytown, Ireby C of E School, Holm St Cuthbert's school Mawbray nr Maryport, Oughterside Foundation School, Thursby Primary School, Richmond Hill Primary School in Aspatria, Wiggonby C of E School, and Wigton's St Cuthbert's Primary and Thomlinson Junior Schools .

The secondary schools Beacon Hill in Aspatria and The Nelson Thomlinson School in Wigton use the Baths for PE lessons and Galas.

The Rookie Lifeguard Scheme which was set up in January 2017 and continues to provide children aged 8 yrs to 14 years with training and RLSS qualifications in water safety and life saving skills. This course has proved very successful with children who have become competent swimmers and is perceived as a natural progression from swim school for the younger ones and a good start point for the older ones planning to train as lifeguards when they reach 16 years old. This February saw the first Rookie Lifeguard train as regular Lifeguard.

One to one swimming lessons continue to prove very successful for both adults and children.

**Plans for the Future**

The planned extension to provide additional space in the Loft area and a new reception area with full accessibility was awarded planning permission by Allerdale Borough Council in July 2018.

The dry side area that this development will provide includes 2 classrooms that will increase both business and training opportunities. The viewing gallery with café facilities will enhance both current and future users experience and will also provide additional income. Both dry side rooms can be used for training purposes and will increase the number and variety of courses that can be offered which will further boost income.

We were delighted to be awarded a conditional grant of £80,000 from Sport England in May 2019 which will go some way towards funding this development. The Wigton Baths Trust endeavours to gain additional funds in the forthcoming year to complete the building project, as this is vital for business growth.

Agreement was reached between Allerdale Borough Council, Home Housing and Highways in December 2018 to provide a new vehicle access road to Wigton Baths. Once this road has been completed the current vehicle access over the footpath at Stony Banks will be solely for pedestrians and cyclists. Bollards will be erected by Highways to prevent vehicle use. This improved vehicle access will be a bonus not only to baths users but also to those residents who live on Tenters who are only too aware of the increase in traffic to the baths over the last 4 years. This new road will increase footfall.

**Reserves policy**

It is the Trust's policy to aim to hold reserves that would cover 3 months worth of running costs in the event the pool lost all of its income streams, eg due to mechanical breakdown of equipment or major damage to pool infrastructure, which equates to about £30,000. Free reserves at 31 March 2019 are £39,403.

The Trust does have business interruption cover as part of its buildings insurance policy which would help it recover the costs of lost business

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 15 October 2019 and signed on its behalf by:

.....

J M Wolloff  
Secretary

## **Wigton Baths Trust**

### **Trustees' Responsibilities in relation to the Financial Statements**

The trustees (who are also directors of Wigton Baths Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**Independent Examiner's Report to the Trustees of  
Wigton Baths Trust**

I report on the accounts of the company for the year ended 31 March 2019, which are set out on pages 7 to 16.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Faye Armstrong FCA  
Dodd & Co Limited  
Chartered Accountants

15 October 2019

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

# Wigton Baths Trust

## Statement of Financial Activities (including Income and Expenditure Account ) for the Year Ended 31 March 2019

		Unrestricted Funds	Endowment Funds	Total Funds 2019	Total Funds 2018
	Note	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	2	46,505	-	46,505	74,645
Other trading activities	3	8,618	-	8,618	13,301
Investment income	4	38	-	38	8
Income from charitable activities	5	85,999	-	85,999	73,011
Total income and endowments		<u>141,160</u>	<u>-</u>	<u>141,160</u>	<u>160,965</u>
<b>Expenditure on:</b>					
Expenditure on raising funds		740	-	740	550
Expenditure on charitable activities		<u>164,378</u>	<u>-</u>	<u>164,378</u>	<u>151,310</u>
Total expenditure		<u>165,118</u>	<u>-</u>	<u>165,118</u>	<u>151,860</u>
Net (expenditure)/income before transfers		(23,958)	-	(23,958)	9,105
<b>Transfers</b>					
Transfers between funds		-	-	-	-
Net movements in funds		(23,958)	-	(23,958)	9,105
<b>Reconciliation of funds</b>					
Total funds brought forward		107,732	50,000	157,732	148,627
Total funds carried forward		<u>83,774</u>	<u>50,000</u>	<u>133,774</u>	<u>157,732</u>

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 9 to 16 form an integral part of these financial statements.

**Wigton Baths Trust**  
**Company registration number: 08952126**  
**Balance Sheet as at 31 March 2019**

		2019		2018	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		94,371		100,214
<b>Current assets</b>					
Stocks and work in progress		200		200	
Debtors	13	3,905		9,534	
Cash at bank and in hand		42,429		53,255	
		<u>46,534</u>		<u>62,989</u>	
<b>Creditors: Amounts falling due within one year</b>	14	<u>(7,131)</u>		<u>(5,471)</u>	
<b>Net current assets</b>			<u>39,403</u>		<u>57,518</u>
<b>Net assets</b>			<u>133,774</u>		<u>157,732</u>
<b>The funds of the charity:</b>					
Endowment funds			50,000		50,000
Restricted funds			-		-
Unrestricted funds					
Unrestricted income funds			<u>83,774</u>		<u>107,732</u>
<b>Total charity funds</b>			<u>133,774</u>		<u>157,732</u>

For the financial year ended 31 March 2019, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

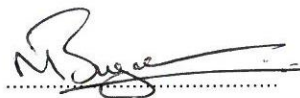
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 October 2019 and signed on its behalf by:



M Tyas  
Trustee



M P M Bryceson  
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.



## **Wigton Baths Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2019**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 17.

##### **Income and endowments**

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

# Wigton Baths Trust

## Notes to the Financial Statements for the Year Ended 31 March 2019

..... continued

### 3 Other trading activities

	Unrestricted Funds £	Endowment Funds £	Total Funds 2019 £	Total Funds 2018 £
Appeals and donations	3,530	-	3,530	7,648
Other income	475	-	475	1,934
Sale of goods	4,613	-	4,613	3,719
	<u>8,618</u>	<u>-</u>	<u>8,618</u>	<u>13,301</u>

Of the other trading activities income in 2018, £13,301 related to unrestricted funds and £NIL related to restricted funds.

### 4 Investment income

	Unrestricted Funds £	Endowment Funds £	Total Funds 2019 £	Total Funds 2018 £
Interest on cash deposits	38	-	38	8

Of the investment income in 2018, £8 related to unrestricted funds and £NIL related to restricted funds.

### 5 Income from charitable activities

	Unrestricted Funds £	Endowment Funds £	Total Funds 2019 £	Total Funds 2018 £
Pool admissions	33,627	-	33,627	24,288
Lessons and clubs	52,372	-	52,372	48,723
	<u>85,999</u>	<u>-</u>	<u>85,999</u>	<u>73,011</u>

Of the income from charitable activities in 2018, £73,011 related to unrestricted funds and £NIL related to restricted funds.



# Wigton Baths Trust

## Notes to the Financial Statements for the Year Ended 31 March 2019

..... continued

### 6 Expenditure

	Fundraising	Running Wigton Baths	Total 2019	Total 2018
	£	£	£	£
<b>Direct costs</b>				
Fundraising costs	740	-	740	550
Purchases	-	5,345	5,345	2,944
Wages and salaries	-	98,278	98,278	75,764
Staff training	-	3,698	3,698	3,940
Insurance	-	4,019	4,019	4,125
Light, heat and power	-	23,949	23,949	20,748
Repairs and maintenance	-	11,894	11,894	27,825
Chemical costs	-	1,239	1,239	1,561
Swimming equipment	-	784	784	1,924
Telephone and fax	-	608	608	67
	<u>740</u>	<u>149,814</u>	<u>150,554</u>	<u>139,448</u>
<b>Support costs</b>				
Printing, postage and stationery	-	685	685	1,976
Sundry expenses	-	2,288	2,288	1,639
Accountancy fees	-	2,523	2,523	1,596
Independent examiner's fee	-	660	660	660
Legal and professional fees	-	1,972	1,972	1,024
Bank charges	-	593	593	77
Depreciation of fixtures and fittings	-	5,843	5,843	5,440
	<u>-</u>	<u>14,564</u>	<u>14,564</u>	<u>12,412</u>
	<u>740</u>	<u>164,378</u>	<u>165,118</u>	<u>151,860</u>

Of the expenditure in 2018, £133,494 related to unrestricted funds and £18,366 related to restricted funds.

### 7 Government grants

Income from government grants comprises performance related grants made by local authorities to fund equipment and swimming lessons. See notes 2 and 17 for more details.

### 8 Governance costs

	2019	2018
	£	£
Accountancy fees	2,523	1,596
Independent examiner's fee	660	660
Legal and professional fees	1,972	1,024
	<u>5,155</u>	<u>3,280</u>

**Wigton Baths Trust**  
**Notes to the Financial Statements for the Year Ended 31 March 2019**

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**9 Trustees' remuneration and expenses**

No trustees received any remuneration during the year.

**10 Net (expenditure)/income**

Net (expenditure)/income is stated after charging:

	2019 £	2018 £
Depreciation of tangible fixed assets	<u>5,843</u>	<u>5,440</u>

**11 Employees' remuneration**

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2019 No.	2018 No.
Charitable activities	<u>15</u>	<u>9</u>

The aggregate payroll costs of these persons were as follows:

	2019 £	2018 £
Wages and salaries	<u>98,278</u>	<u>75,764</u>

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the Trustees and the pool manager. The total employee benefits of the key management personnel of the Charity were £15,768(2018 - £14,899).

# Wigton Baths Trust

## Notes to the Financial Statements for the Year Ended 31 March 2019

..... continued

### 12 Tangible fixed assets

	Freehold interest in land and buildings £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
As at 1 April 2018 and 31 March 2019	61,254	50,505	111,759
<b>Depreciation</b>			
As at 1 April 2018	-	11,545	11,545
Charge for the year	-	5,843	5,843
As at 31 March 2019	-	17,388	17,388
<b>Net book value</b>			
As at 31 March 2019	61,254	33,117	94,371
As at 31 March 2018	61,254	38,960	100,214

### 13 Debtors

	2019 £	2018 £
Trade debtors	2,371	8,000
Prepayments and accrued income	1,534	1,534
	<u>3,905</u>	<u>9,534</u>

### 14 Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	1,777	1,111
Taxation and social security	823	-
Other creditors	137	-
Accruals and deferred income	4,394	4,360
	<u>7,131</u>	<u>5,471</u>

### 15 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.



## Wigton Baths Trust

### Notes to the Financial Statements for the Year Ended 31 March 2019

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#### 16 Related parties

##### Controlling entity

The charity is controlled by the trustees.

#### 17 Analysis of funds

	At 1 April 2018	Incoming resources	Resources expended	At 31 March 2019
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	107,732	141,160	(165,118)	83,774
<b>Endowment Funds</b>				
Wigton Baths Fund	50,000	-	-	50,000
	<u>157,732</u>	<u>141,160</u>	<u>(165,118)</u>	<u>133,774</u>

Wigton Baths Fund - This represents the value of Wigton Baths, which was transferred to the trust via a community asset transfer from Cumbria County Council.

#### 18 Net assets by fund

	Unrestricted Funds	Endowment Funds	Total Funds 2019	Total Funds 2018
	£	£	£	£
Tangible assets	44,371	50,000	94,371	100,214
Current assets	46,534	-	46,534	62,989
Creditors: Amounts falling due within one year	(7,131)	-	(7,131)	(5,471)
Net assets	<u>83,774</u>	<u>50,000</u>	<u>133,774</u>	<u>157,732</u>