

**Derbyshire Agricultural And Horticultural Society Limited**  
(A Company Limited by Guarantee)

**Report and Financial Statements**  
**Year Ended 30<sup>th</sup> September 2018**

**Charity No. 208522**  
**Company No. 1869793**



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**Legal and Administrative Information**

Registered Charity Number : 208522  
Company Registration Number : 1869793

**Members of the Council**

The Council Members at 30<sup>th</sup> September 2018, all of whom have been in office for the whole of the year unless otherwise stated, were as follows:-

**Officers:**

President	Mr. C Parker
Chairman	J. E. Hicklin
Vice Chairman	R. Hollis
Secretary	S. A. James
Treasurer	K. Oxley

**Ordinary Council Members and Directors**

H. Balen	R. Bird
R. Chapman	K. A. Croot – Resigned 9 <sup>th</sup> January 2019
G. Lynam	W. A. Gamble
A Hicklin	H. T. Hawksworth – Resigned 9 <sup>th</sup> January 2019
R.L. Hislop	J. E. Hicklin
P. J. Hutchinson	G. A. Hutchinson
J Smith	T. J. Yates
M. Sharpe	R Hollis
E. A. Whitmore	M. J. Meachem
S.A James	M. L. Meachem
K. L Oxley	M H T Clifton – Appointed 21 December 2017
A Faulkner – Appointed 10 January 2018	

In accordance with the rules of the Society, a third of the members of Council retire each year by rotation and can offer themselves for re-election at the Annual General Meeting. The Chairman and Vice Chairman are eligible for re-election at the first Council meeting following the Annual General Meeting.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

**Registered Office**

5 Willow Park Way  
Aston-on-Trent  
Derby  
DE72 2DF

**Bankers**

Natwest Bank plc  
Derby City Branch  
7 Market Place  
Derby  
DE1 3ZF

**Trustees' Report of the Council for the year ended 30<sup>th</sup> September 2018**

The Council presents its Report and the Financial Statements for the year ended 30<sup>th</sup> September 2018.

**Structure, Governance and Management**

**Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 7 December 1984 and registered with the Charity Commission as a registered charity on 30 November 1962.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

**Recruitment and appointment of Council Members**

The current council members are as detailed on page 1.

In accordance with the rules of the Society, a third of the members of Council retire each year by rotation and can offer themselves for re-election at the Annual General Meeting. The Chairman and Vice Chairman are eligible for re-election at the first Council Meeting following the Annual General Meeting.

**Council Members Induction and Training**

Any new council members are given details of the rules and objectives of the Charity.

Further training is provided on request from the Chairman of the Charity.

**Risk Management**

The Council Members have assessed any significant risks that the Charity may be exposed to and have taken measures to ensure any potential risks are minimised.

An Independent Security firm handles all the cash transactions on the Show day, and the council members consider that this reduces the risk.

**Organisation Structure**

The Council of the Society is responsible for the overall management and control of the charity and regular meetings are held. The Council is also grateful to the many volunteers who give their time to the Society. In total this represents many hours of work which cannot possibly be valued, but without which the Derbyshire Agricultural and Horticultural Society would not be as successful.

The Council believes that it is well placed to fulfil the objectives of the charity into the future.

### Objectives and Activities

The charity is established for the promotion of agriculture, horticulture and rural traditions through the staging of the annual Derbyshire County Show.

The Show is aimed at any and all members of the public. It is widely advertised in the City of Derby as well as the surrounding districts and neighbouring counties and the Show attracts several thousand visitors who can see many facets of rural heritage displayed, including animals, trades and skills.

The many exhibitors at the Show benefit from the chance to showcase their livestock, skill or wares to a wider audience than they may be able to access individually; while members of the public visiting the Show are able to benefit by the gathering of many different goods, produce, livestock, attractions and entertainment on one day at a family friendly event.

The Show opens to the public at 8am and closes at 5.30pm. There is a range of cattle, sheep, horse, dog, rabbit, bird, horticultural and Young Farmers' competitions held throughout the day and many of the competitions are qualifying rounds for national competitions such as Crufts and the Horse of the Year Show. Along with this there are many displays of vintage machinery, cars and tractors, Women's Institute, hedge cutting and dry stone walling. There are classic rides for children including a helter-skelter and carousel. Refreshments are available from a variety of producers. There is as well a main ring with a full programme of displays and entertainment, which has included JCB Dancing Diggers, Monster Truck displays and The Yorkshire Volunteers Marching Band, and every year we also have a Grand Parade of the prizewinning animals in the afternoon.

The Derbyshire Agricultural and Horticultural Society operate as an independent charity.

### Achievement and Performance

This was our second year at Locko Park in Spondon and was one of the best organised, well laid out and enjoyed shows the society has put on in recent years. We had decent weather, but this being said it was not terribly well attended by the public, who make a massive contribution to the finances of the society. The world cup was a big distraction and it is hoped in 2019 the public will be back in big numbers looking for a great family day out close to the city of Derby.

After a disappointing year financially, it has been decided by the council members that we should return to our original showground at Elvaston. We have scrutinised our budget and are making many changes to the show in 2019 whilst hopefully maintaining the high standard we feel the show deserves.

It remains the aim of the society to continue to hold the Derbyshire County Show and try to build up our depleted funds to put the society back on a strong financial footing to sustain its future.

## **Financial Review**

### **Income generation**

. The income this year of £124,106 was lower than the income received in 2017.

### **Reserves**

The directors believe that with appropriate changes the society can run successful shows in the future and begin to rebuild the reserves.

## **COUNCIL MEMBERS' RESPONSIBILITIES STATEMENT**

The council members (who are also the directors for the purposes of company law) are responsible for preparing the Council Members' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the council members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Council Members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The council members are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the Board**

*S A James*

S A James  
(Secretary)

**Independent Examiner's Report to the trustees of Derbyshire Agricultural and Horticultural Society Limited.**

I report on the accounts of the Association for the year ended 30 September 2018 set out on pages 7 to 15.

**Responsibilities and basis of report**

As the council members of the company (and also its directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

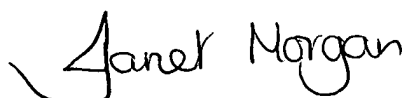
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janet Morgan  
Member of the Institute of Chartered Accountants in England & Wales  
Smith Cooper Limited  
St Helen's House  
King Street  
Derby DE1 3EE  
Date: 18 June 2019



**Statement of Financial Activities (including Income and Expenditure Account) for the year ended 30<sup>th</sup> September 2018**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2018 £</b>	<b>Total 2017 £</b>
<b>Income</b>					
Donations		7,409	-	7,409	10,524
Other trading activities		6,118	-	6,118	6,215
Charitable activities		110,408	-	110,408	115,058
Investment		<u>171</u>	<u>-</u>	<u>171</u>	<u>309</u>
<b>Total income</b>	<b>2</b>	<b><u>124,106</u></b>	<b><u>-</u></b>	<b><u>124,106</u></b>	<b><u>132,106</u></b>
<b>Expenditure</b>					
Raising Funds		-	<u>-</u>	-	72
		-	<u>-</u>	-	<u>72</u>
Charitable activities		143,580	-	143,580	127,524
<b>Total Expenditure</b>	<b>3</b>	<b><u>143,580</u></b>	<b><u>-</u></b>	<b><u>143,580</u></b>	<b><u>127,596</u></b>
<b>Net (expenditure) and net movement in Funds for the year</b>		<b>(19,474)</b>		<b>(19,474)</b>	<b>4,510</b>
Fund balances brought forward at 1 October 2017		<u>61,312</u>	<u>-</u>	<u>61,312</u>	<u>56,802</u>
<b>Fund balances carried forward</b>		<b><u>41,838</u></b>	<b><u>-</u></b>	<b><u>41,838</u></b>	<b><u>61,312</u></b>

**The notes on pages 9 to 15 form part of these financial statements**

# Derbyshire Agricultural and Horticultural Society Limited

## Balance Sheet as at 30<sup>th</sup> September 2018

	Notes	2018	2017
		£	£
<b>Fixed Assets</b>			
Tangible Assets	5	2,792	3,490
<b>Current Assets</b>			
Stocks		608	5,852
Debtors	7	8,559	9,823
Cash at Bank		13,380	7,030
Savings Bond		<u>17,744</u>	<u>37,573</u>
		40,291	60,278
<b>Creditors: Amounts falling due Within One Year</b>	8	<u>1,245</u>	<u>2,456</u>
Net Current Assets		<u>39,046</u>	<u>57,822</u>
<b>Net Assets</b>		<u>41,838</u>	<u>61,312</u>
<b>Represented by:</b>			
<b>Unrestricted Funds:</b>			
Capital Reserve	9	15,798	15,798
Accumulated Reserve	9	<u>26,040</u>	<u>45,514</u>
		<u>41,838</u>	<u>61,312</u>

For the year ending 30<sup>th</sup> September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476:

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statement have been prepared in accordance with the provisions applicable to companies subject to the small company's regime within the Companies Act 2006.

The financial statements were approved and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J E Hicklin'.

**J E Hicklin (Chairman)**

A handwritten signature in black ink, appearing to read 'R Hollis'.

**R Hollis (Vice Chair)**

18 June 2019

**1. Accounting policies**

**Basis of Preparation**

Derbyshire Agricultural and Horticultural Society Ltd is a charity in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principle activities are the promotion of agriculture, horticulture and rural traditions.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ( FRS 102) issued on 16 July 2014 ( as updated through Bulletin 1 published 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ( FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

(The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.)

The financial statements are presented in sterling, which is the functional currency of the charity.

**Going Concern**

The council members have a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. On this basis they continue to adopt the going concern basis in the accounts.

**Income**

Income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when the charity has entitlement to the funds. The value of services provided by volunteers has not been included.

Income from investments is included in the Statement of Financial Activities when receivable. The Statement of Financial Activities included the net gains and losses arising on revaluations and disposals throughout the year, if applicable.

Income is stated gross, except for rent income, which is offset against expenditure as the directors consider that the publication of the full information could be commercially detrimental to the Society.

### **Expenditure**

Expenditure is recognised on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenses include, where applicable, attributable VAT which cannot be recovered.

### **Tax Status**

The Society is a registered charity and is exempt from Income, Corporation or Capital Gains Tax

### **Value Added Tax**

The Society is a partially exempt body for VAT purposes. Expenditure subject to VAT, which is not recoverable, is shown inclusive of VAT in the financial statements.

### **Tangible Fixed Assets**

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Equipment	20% on cost
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### **Stocks**

Stocks are valued at the lower of cost and net realisable value.

### **Operating Leases**

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

### **Unrestricted Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

### **Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. No restricted funds were received during the year.

**Derbyshire Agricultural and Horticultural Society Limited**

**2. Income**

	<b>2018 Unrestricted Funds</b>	<b>2018 Total Funds</b>	<b>2017 Total Funds</b>
<b>Donations</b>			
Donations	7,409	7,409	10,524
	<u>7,409</u>	<u>7,409</u>	<u>10,524</u>
<b>Other trading activities</b>			
Fundraising income	205	205	542
Income from showground lets	2,200	2,200	1,450
Subscriptions	3,286	3,286	2,368
Other Incoming Resources	427	427	1,855
	<u>6,118</u>	<u>6,118</u>	<u>6,215</u>
<b>Charitable activities</b>			
Gate receipts and ticket sales	52,838	52,838	59,980
Catalogue and programme sales	138	138	132
Entry Fees	21,522	21,522	17,087
Trade Stand Entry Fees	23,021	23,021	26,310
Catering concessions	12,889	12,889	11,549
	<u>110,408</u>	<u>110,408</u>	<u>115,058</u>
<b>Investment</b>			
Investment Income	171	171	309
	<u>171</u>	<u>171</u>	<u>309</u>
<b>TOTAL INCOME</b>	<b>124,106</b>	<b>124,106</b>	<b>132,106</b>

For both 2018 and 2017 all income and expenditure related to unrestricted funds.

## Derbyshire Agricultural and Horticultural Society Limited

### 3. Expenditure

	2018 Unrestricted Funds	2018 Total Funds	2017 Total Funds
<b>Raising funds</b>			
Fundraising costs	0	0	72
	0	0	72
<b>Charitable activities</b>			
Prize Money	10,239	10,239	10,195
Hire of equipment and facilities	52,488	52,488	45,596
Hire of ground and car parks	7,500	7,500	8,567
Water supply	63	63	140
Contractors and labour costs	17,441	17,441	19,671
Affiliation fees	1,161	1,161	430
Displays and entertainment	6,647	6,647	3,450
Catering	9,565	9,565	9,378
Badges, Rosettes etc.	8,981	8,981	666
Catalogues and programmes	2,927	2,927	2,639
Schedules	1,178	1,178	872
Advertising and publicity	6,334	6,334	6,227
Other expenses	601	601	1,692
Section secretaries expenses	3,535	3,535	2,765
Printing, postage, stationery and telephone	361	361	283
Insurance	539	539	544
Depreciation	349	349	778
	129,909	129,909	113,893
<b>Management and administration</b>			
Section secretaries expenses	6,250	6,250	6,250
Printing, postage, stationery and telephone	3,248	3,248	2,550
Insurance	2,157	2,157	2,178
Land maintenance	550	550	600
Computer expenses	108	108	51
Depreciation	349	349	778
Bank Charges	476	476	668
	13,138	13,138	13,075
<b>Governance costs</b>			
Independent examiner's fees	533	533	490
Meeting expenses	0	0	66
	533	533	556
<b>TOTAL EXPENDITURE</b>	<b>143,580</b>	<b>143,580</b>	<b>127,596</b>

**4. Staff costs**

No employees received emoluments during the year.

**5. Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**6. Tangible Fixed Assets**

	<b>Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 <sup>st</sup> October 2017	34,950
Additions	-
Disposals	<u>-</u>
At 30 <sup>th</sup> September 2018	<u>34,950</u>
<b>Depreciation</b>	<b>£</b>
At 1 <sup>st</sup> October 2017	31,460
Charge for the Year	698
Eliminated on Disposal	<u>-</u>
At 30 <sup>th</sup> September 2018	<u>32,158</u>
<b>Net Book Value</b>	
At 30 <sup>th</sup> September 2018	<u>2,792</u>
At 30 <sup>th</sup> September 2017	<u>3,490</u>

**7. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade Debtors	310	3,442
Value Added Tax	1,087	681
Other Debtors	<u>7,162</u>	<u>5,700</u>
	<u>8,559</u>	<u>9,823</u>



**8. Creditors: amounts falling due within one Year**

	2018 £	2017 £
Trade Creditors	114	765
Other Creditors	<u>1,131</u>	<u>1,691</u>
	<u>1,245</u>	<u>2,456</u>

**9. Unrestricted Funds**

The balance within Capital Reserve represents the net assets taken over from the Derbyshire Agricultural and Horticultural Society, following incorporation of the Society on 7<sup>th</sup> December 1984.

	Balance at 01.10.2017	Net Movement in funds	Balance at 30.09.2018
Capital reserve	15,798	-	15,798
Accumulated reserve	<u>45,514</u>	<u>(19,474)</u>	<u>26,040</u>
	<u>61,312</u>	<u>(19,474)</u>	<u>41,838</u>

**10. Council Members' Remuneration and Expenses**

The Council Members (Directors) neither received nor waived any emoluments or expenses during the year (2017: £ Nil).

**11. Analysis of net assets by fund**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed Assets	2,792	-	2,792
Current Assets	40,291	-	40,291
Current Liabilities	<u>(1,245)</u>	=	<u>(1,245)</u>
	<u>41,838</u>	=	<u>41,838</u>