

COMPANY REGISTRATION NUMBER: 01899297

CHARITY REGISTRATION NUMBER: 292282

WESTLEAGUE LIMITED
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2019

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2019

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WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 MARCH 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Westleague Limited
Charity registration number	292282
Company registration number	01899297
Principal office and registered office	New Burlington House 1075 Finchley Road London NW11 0PU

THE TRUSTEES

Mr A N Berkley
Mrs N J Berkley
Mr A R Berkley
Ms K A Berkley

COMPANY SECRETARY Mr A N Berkley

INDEPENDENT EXAMINER Mr D Harris FCA
New Burlington House
1075 Finchley Road
London
NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a Company Limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The Governors (Trustees) administer the day-to-day affairs of the Charity. None of the Trustees have any beneficial interest in the Charity.

It is not currently the intention of the Trustees of the Charity to appoint new Trustees. Should the situation change in the future, the Trustees will apply suitable recruitment training and induction procedures.

OBJECTIVES AND ACTIVITIES

The Charity is established to further both in the United Kingdom and abroad those purposes recognised as charitable by English Law. To achieve these objects, the Charity utilises its income to make grants and donations.

ACHIEVEMENTS AND PERFORMANCE

During the year the Charity continued to pursue its philanthropic objects in support of educational, religious and other Charitable Organisations which is in accordance with the guidance of the Charity Commission relating to Public Benefit.

WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MARCH 2019

FINANCIAL REVIEW


Income from donations aggregated £80,000. Total resources expended were £121,101 resulting in net outgoing resources of £41,101.

As at 31 March 2019 the charity had Unrestricted Funds of £1,374,241 (2018: £1,415,342).

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18 September 2019 and signed on behalf of the board of trustees by:



Mr A. N. Berkley
Trustee

WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WESTLEAGUE
LIMITED
YEAR ENDED 31 MARCH 2019

I report to the trustees on my examination of the financial statements of Westleague Limited ('the charity') for the year ended 31 March 2019.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WESTLEAGUE
LIMITED *(continued)*
YEAR ENDED 31 MARCH 2019

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dov Harris FCA
Independent Examiner

New Burlington House
1075 Finchley Road
London
NW11 0PU
18 September 2019

WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2019

		2019		2018
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	80,000	80,000	459,000
Total income		<u>80,000</u>	<u>80,000</u>	<u>459,000</u>
Expenditure				
Expenditure on charitable activities	6,7	(121,101)	(121,101)	(42,476)
Total expenditure		<u>(121,101)</u>	<u>(121,101)</u>	<u>(42,476)</u>
Net (expenditure)/income and net movement in funds		<u>(41,101)</u>	<u>(41,101)</u>	<u>416,524</u>
Reconciliation of funds				
Total funds brought forward		1,415,342	1,415,342	998,818
Total funds carried forward		<u>1,374,241</u>	<u>1,374,241</u>	<u>1,415,342</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 MARCH 2019

	Note	2019 £	2018 £
FIXED ASSETS			
Investments	10	1,000,000	1,000,000
CURRENT ASSETS			
Cash at bank and in hand		378,981	418,762
CREDITORS: amounts falling due within one year	11	<u>(4,740)</u>	<u>(3,420)</u>
NET CURRENT ASSETS		<u>374,241</u>	<u>415,342</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,374,241</u>	<u>1,415,342</u>
NET ASSETS		<u>1,374,241</u>	<u>1,415,342</u>
FUNDS OF THE CHARITY			
Unrestricted funds		<u>1,374,241</u>	<u>1,415,342</u>
Total charity funds	12	<u>1,374,241</u>	<u>1,415,342</u>


For the year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 September 2019, and are signed on behalf of the board by:


Mr A N Berkley
Trustee

The notes on pages 7 to 11 form part of these financial statements.

WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2019

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England, Wales and Scotland. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2019

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the statement of financial activities to which it relates.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Investments

Unlisted equity investments are initially recorded at cost and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2019

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
DONATIONS				
Donations	<u>80,000</u>	<u>80,000</u>	<u>459,000</u>	<u>459,000</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Grants payable	119,580	119,580	40,775	40,775
Support costs	<u>1,521</u>	<u>1,521</u>	<u>1,701</u>	<u>1,701</u>
	<u>121,101</u>	<u>121,101</u>	<u>42,476</u>	<u>42,476</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding of activities £	Support costs £	Total funds 2019 £	Total fund 2018 £
Grants payable	119,580	—	119,580	40,775
Governance costs	<u>—</u>	<u>1,521</u>	<u>1,521</u>	<u>1,701</u>
	<u>119,580</u>	<u>1,521</u>	<u>121,101</u>	<u>42,476</u>

All grants were paid to institutions in support of the relief of poverty, the advancement of health, the advancement of Jewish religion and the advancement of education.

Included in the charitable activities are the following material grants made during the year:

	2019 £
United Jewish Israel Appeal	57,600
Nancy Reuben Primary School	25,000
UK Toremnet Limited	15,000
Other Donations less than £5,000	<u>21,980</u>
Total	<u>119,580</u>

8. INDEPENDENT EXAMINATION FEES

	2019 £	2018 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,320</u>	<u>1,500</u>

WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2019

9. TRUSTEE REMUNERATION AND EXPENSES

No salaries or wages have been paid to the trustees for services provided to the charity.

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

10. INVESTMENTS

	Other investments £
Cost or valuation	
At 1 April 2018	1,000,000
Additions	—
At 31 March 2019	<u>1,000,000</u>
Impairment	
At 1 April 2018 and 31 March 2019	—
Carrying amount	
At 31 March 2019	<u>1,000,000</u>
At 31 March 2018	<u>1,000,000</u>

All investments shown above are held at valuation.

The fair value at 31 March 2019 of the investments is based on the underlying value of assets less liabilities.

The Company holds 3,900 ordinary shares (21.66%) in Methcroft Ltd, an unquoted Company.

The historic cost of the investment is £3,900 (2018: £3,900).

11. CREDITORS: amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	960	960
Other creditors	<u>3,780</u>	<u>2,460</u>
	<u>4,740</u>	<u>3,420</u>

WESTLEAGUE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2019

12. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2018	Income	Expenditure	At 31 March 2019
	£	£	£	£
General funds	<u>1,415,342</u>	<u>80,000</u>	<u>(121,101)</u>	<u>1,374,241</u>

	At 1 April 2017	Income	Expenditure	At 31 March 2018
	£	£	£	£
General funds	<u>998,818</u>	<u>459,000</u>	<u>(42,476)</u>	<u>1,415,342</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2019
	£	£
Investments	1,000,000	1,000,000
Current assets	378,981	378,981
Creditors less than 1 year	<u>(4,380)</u>	<u>(4,380)</u>
Net assets	<u>1,374,601</u>	<u>1,374,601</u>

	Unrestricted Funds	Total Funds 2018
	£	£
Investments	1,000,000	1,000,000
Current assets	418,762	418,762
Creditors less than 1 year	<u>(3,420)</u>	<u>(3,420)</u>
Net assets	<u>1,415,342</u>	<u>1,415,342</u>

14. RELATED PARTIES

Donations received of £80,000 (2018: £459,000) were from companies which have directors in common with the trustees of the charity.