

NORTH NOTTS GYMNASTIC CENTRE
TRUSTEES' REPORT & ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

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Prepared by

Williams Knowles & Co.

Chartered Accountants

NORTH NOTTS GYMNASTIC CENTRE

CHARITY INFORMATION

TRUSTEES:

Dawn Connolly		
Louise Bradshaw	resigned	31.01.2018
Lisa Dolby	resigned	07.11.2018
Sally Dunleavy	appointed	17.12.2018
Andrew Eccles	resigned	31.01.2018
Michelle Gill	appointed	31.01.2018
Sarah Powell		
Phil Russell	appointed	17.12.2018
Nicola Stewart	appointed	31.01.2018
Richard Watson	appointed	17.12.2018

TREASURER:

Paul Gilbert

CHAIRPERSON:

Richard Watson	appointed	17.12.2018
Lisa Dolby	resigned	07.11.2018

SECRETARY:

Sarah Draycott	resigned	31.01.2018
Carolyn Alcock	appointed	31.01.2018
Carolyn Alcock	resigned	26.07.2018
Michelle Gill	appointed	17.12.2018
Paul Russell	appointed	17.12.2018

BANKERS:

TSB
1 Carolgate
Retford
DN22 6BY

INDEPENDENT EXAMINER:

N M Knowles A C A
as principal of
Williams Knowles & Co
Chartered Accountants
Lloyd Chambers
139 Carlton Road
Worksop
S81 7AD

CHARITY NUMBER:

1081091

REGISTERED ADDRESS:

32a Portland Lodge
Worksop
S81 0JN

NORTH NOTTS GYMNASTIC CENTRE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2018

Structure governance & management

North Notts Gymnastic Centre was constituted by Trust Deed on 26 February 1999 (revised on 16th November 2016). It was previously known as Worksop Gymnastic Club. It is a member of the British Gymnastic Association.

In accordance with the constitution, the Charity shall be operated by an Executive Committee of at least 4 but not greater than 15 members with three honorary officers elected to hold office at the Annual General Meeting for a period up to the conclusion of the next Annual General Meeting. Other committee positions may be co-opted by the Executive Committee.

Objectives & activities

The Charity was formed to provide recreational facilities to the public, particularly children, and young people with disabilities, in the interest of social welfare through the provision of gymnastics and similar recreational activities with the object of improving the conditions of life of the persons for whom the facilities are provided.

In planning the activities of the Club the Trustees have taken into account the Charity Commission's guidance on public benefit.

Achievement & performance

Once again the Club has experienced a stable financial result. The Club's costs were managed very efficiently by Paul and with the coaches and Dawn working together to allocate additional training sessions to existing gymnasts to further develop their skills when they arose, ensuring a constant income for the Club. In addition, we have once again offered places to new gymnasts on the waiting list, providing them with the opportunity to try out gymnastics as a sport. Throughout the year our gymnasts won an astonishing amount of individual medals. In addition, several team medals were also won. Well done everyone!

Our main focus in committee meetings has been fundraising for new equipment. Fundraising events have been ongoing throughout the year to include hosting internal competitions and raffles to name a few. We are focusing on purchasing new equipment to further enhance our gymnasts skills whilst ensuring the highest safety levels and this year due to funds raised, we have been able to purchase a new pit and Asymmetric Bars.

Finally a big thank you to everyone who has helped and supported the Club over the past year as without you we would have no Club. Special thanks go to;

- . The coaching staff who train and develop our gymnasts to exceptionally high standards, without whom no club could exist, nor trophies be won.
- . Dawn who gives up so much of her time in the day to day administration of the club and maintaining cash flow.
- . Paul for balancing the books and paying all the bills.
- . Michelle and Phil who have served this year as our Secretaries.
- . Lisa who has served as Chairperson this year.
- . The parents that turn up and support the committee meetings (everyone is welcome!) and fundraising events, as without your support we would have no club.
- . And finally the gymnasts who represent and promote North Notts Gymnastic Centre so positively and make it all worth while.

NORTH NOTTS GYMNASTIC CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2018

Financial review (As prepared by North Notts Gymnastics Club)

This year has been financially sound.

The closing balance of the current account this year is £4,405.27.

The closing balance of the fundraising account this year is £4,274.84.

In view of the fact we have had a sound year, we do not currently see any requirement for an increase in subscription fees.

The closing balance reflects, monies accumulated for the electricity costs anticipated throughout the winter period. We remain, as always, a non-profit making organisation.

The main source of income for the current account this year, has been the session subscriptions.

The main sources of income for the fundraising account this year have been the fun days run during school holidays, the monthly club draw, sale of sportswear and competitions held at our club accounting for the remainder.

I think we will all agree that this year has again been a great success, the gymnasts have all made excellent progress and we have a waiting list of people wishing to join the Club.

Future Developments

Moving into 2019, we will continue to follow our Club's Development Plan, ensuring we align to the changes with Gymmark accreditation and continue raising money to replace our equipment and develop our coaching team's skills.

Reserves policy

It is the policy of the Charity to maintain a balance of £2,000 in the Fundraising Account.

Approved and signed by:

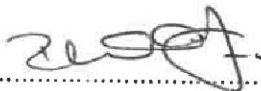
P Gilbert



Date

8/11/19

R Watson



Date

08/11/19

NORTH NOTTS GYMNASTIC CENTRE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NORTH NOTTS GYMNASTIC CENTRE

I report to the trustees on my examination of the accounts of the North Notts Gymnastic Centre for the year ended 31 October 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N M Knowles A C A
as principal of
Williams Knowles & Co
Chartered Accountants
Lloyd Chambers
139 Carlton Road
Worksop
S81 7AD



Dated

12 November 2019

NORTH NOTTS GYMNASTIC CENTRE
RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2018

2017 £	INCOME	2018 £	2017 £	EXPENDITURE	2018 £
20 6,380 3,861	Opening cash in hand fundraising Opening current account general Opening Current Account fundraising	20 7,241 2,624			
10,261		9,885			
45,808	Income general account (Page 6)	45,108	44,947	Expenses general account (Page 7)	47,944
20,098	Income fundraising account (Page 6)	12,607	21,335	Expenses fundraising account (Page 7)	10,976
			20 7,241 2,624	Closing cash in hand fundraising Closing current account general Closing current account fundraising	20 4,405 4,255
76,167		67,600	76,167		67,600

NORTH NOTTS GYMNASTIC CENTRE

31 OCTOBER 2018
INCOME ANALYSIS

Total 2017 £	INCOME	General account £	Fundraising account £	Total 2018 £
675	Badges	-	504	504
43,520	Subscriptions, fees & membership	40,742	1,600	42,342
2,753	Competition entries	-	2,097	2,097
5,028	Sale of sportswear	-	329	329
362	Handguards etc	-	400	400
1,980	Monthly club draw	-	1,980	1,980
3,898	Pre-school & Gymkins subs	4,366	-	4,366
2,433	Fun days	-	1,122	1,122
1,023	Donations	-	2,400	2,400
360	Xmas party	-	350	350
3,314	In house competition	-	1,825	1,825
65	Raffle	-	-	-
50	Little Stars refund	-	-	-
10	Leotard hire	-	-	-
60	Training camp	-	-	-
375	Unpresented cheque from last year	-	-	-
<hr/> 65,906 <hr/>		<hr/> 45,108 <hr/>	<hr/> 12,607 <hr/>	<hr/> 57,715 <hr/>

NORTH NOTTS GYMNASIIC CENTRE

31 OCTOBER 2018
EXPENDITURE ANALYSIS

Total 2017 £	EXPENDITURE	General account £	Fundraising account £	Total 2018 £
13,770	Sports hall hire	13,770	-	13,770
23,679	Coaching expenses	25,987	-	25,987
510	Insurance	766	-	766
433	Accountancy	445	-	445
117	BGA expenses	117	-	117
71	Licences - affiliations	71	-	71
7,993	Equipment	-	2,188	2,188
2,020	Competition registration & expenses	-	2,151	2,151
500	Badges	-	294	294
6,777	Sportswear purchases	-	2,128	2,128
222	Handguards, wristbands & straps	-	342	342
450	Trophies & prizes	-	281	281
990	Monthly club draw prizes	-	990	990
98	Stationery & postage	33	140	173
176	Gifts	-	357	357
45	DBS checks	-	75	75
64	Septic tank & water charges	85	-	85
595	Travel expenses	-	898	898
3,832	Utilities	4,587	-	4,587
390	Sundries	229	113	342
-	Easter eggs	-	23	23
40	Training	-	106	106
88	Repairs & renewals	34	16	50
591	Xmas party expenses	-	467	467
-	In-house competition expenses	-	327	327
-	Differences	-	80	80
1,137	Coaching courses	638	-	638
390	First aid training	-	-	-
233	Xmas meal	267	-	267
81	Unpaid cheques	-	-	-
330	Coaches & judges competition expenses	915	-	915
600	BGA judging courses	-	-	-
60	Leotard refund	-	-	-
<hr/> 66,282		<hr/> 47,944	<hr/> 10,976	<hr/> 58,920
<hr/>		<hr/>	<hr/>	<hr/>

NORTH NOTTS GYMNASTIC CENTRE

STATEMENT OF ASSETS & LIABILITIES AS AT 31 OCTOBER 2018

	2018 £	2017 £
MONETARY ASSETS		
BANK & CASH BALANCES		
General Account	4,405	7,241
Fundraising Account	4,256	2,644
Cash	20	20
LIABILITIES GENERAL ACCOUNT		
Outstanding invoices:		
Independent Examiner's fees	450	400
Electricity	472	281

OTHER ASSETS

GENERAL ACCOUNT & FUNDRAISING ACCOUNT

Equipment has been purchased and renewed since the formation of the Club. The written down value of such equipment is estimated by the Trustees to be £45,000 (2017 - £45,000). The equipment is insured for £79,933 for the cost of replacing it new.

TRUSTEES EXPENSES

During the year the Charity paid expenses to two Trustees amounting to £3,746 (2017 £3,189) in total.

These Financial Statements were approved by the committee on 8th Nov 19 2019 and signed on its behalf

P Gilbert 

D Connolly 