

**LIFE CHURCH (EUROPE)**  
**Lifechurch International**

**FINANCIAL STATEMENTS**

**31 December 2018**

CHARITY INFORMATION

Charity number	1138461
Company number	7288147
Trustees	L Beedham D McLaughlin M Wattis
Registered Office	The Christian Centre Bulkington Road Bedworth Warwickshire CV12 9DG

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**FINANCIAL STATEMENTS**

**31 December 2018**

**TRUSTEES REPORT**

The Directors submit their report for the period ended 31 December 2018

**Principal activity**

**MISSION STATEMENT**

To be a vibrant Christian community who passionately worship God, develop devoted followers of Christ and empower them to meet the needs of our community.

The Charity was formed under the Articles of Association dated 17 June 2010 and commenced activities on 1 March 2011, when the activities of Life Church International were transferred to Life Church Europe.

**Major Activities and Achievements**

Life Church Europe continues to serve the community with the help of staff and over 300 volunteers through the work of:

Parent and Toddler Groups

Youth and Children's Work including our Misfits Streets project reaching out to teenagers in Nuneaton through an adapted bus and mobile skate park.

Oasis - an over 50's Group which provides lunch, friendship and support to members of the community

Tool shed - one of our many expressions, which reaches out to the elderly by doing practical jobs in the home and garden as well as practical community projects in local schools

Pastoral care through Life Groups, Service Teams, Pastoral Care Team & Connect Groups

The Compass Project - this includes a feeding programme for those below the poverty line and various support and referral services

Bedworth & Keresley Food Bank which is run in conjunction with the Trussell Trust to offer food hampers to local people in dire needs.

Christians Against Poverty (CAP) Café - reaching out to those who need debt advice

Life Church continues to support overseas mission work in countries such as Serbia and Ukraine.

(Contd)

**LIFE CHURCH (EUROPE)**  
**Lifechurch International**

**FINANCIAL STATEMENTS**

**31 December 2018**

**TRUSTEES REPORT (continued)**

During 2018 we sought to appoint a new Senior Leader for the organisation. This has been achieved with the role commencing in January 2019.

**Risks**

The Directors have identified the risks that might affect the charity, and review the charity's policies and procedures regularly to minimise any risks identified.

**Reserves and Investments Policy**

The Directors have agreed that they will set aside funds, in a separate account, towards meeting the Charity Commission's guideline on reserves for Charities.

The deposit balances held at 31 December 2018 consist of general cash reserves, building fund, contingency fund and restricted fund.

**Fixed Assets**

Details of all assets held on behalf of other charities and all changes in fixed assets are disclosed in the notes to the accounts.

**Directors Responsibilities**

The Trustees/Directors are responsible for preparing the financial statements according to law and practice in that they give a true and fair view of the financial affairs; by selecting appropriate accounting policies; observing the Charities SORP; and keeping accounting records which comply with Companies Act 2006.

This financial report is prepared in accordance with the special provisions relating to small companies under part 15 Companies Act 2006 and Charities Act 2011.

**Auditors**

The Trustees have decided to take advantage of the change in the Charities Act and have not appointed auditors for this accounting period.

Signed on behalf of the Directors

Company Secretary

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**FINANCIAL STATEMENTS**

**31 December 2018**

STATEMENT OF FINANCIAL ACTIVITIES

	2018 Unrestricted £	2018 Restricted £	2018 Total £	2017 Total £
<b>INCOMING RESOURCES</b>				
Donations & gifts	379119	14758	393877	554074
Investment income				
<b>TOTAL</b>	<u>379119</u>	<u>14758</u>	<u>393877</u>	<u>554074</u>
<b>RESOURCES EXPENDED</b>				
Charitable activities	336988	8919	345907	571052
Governance costs				525
<b>TOTAL</b>	<u>336988</u>	<u>8919</u>	<u>345907</u>	<u>571577</u>
<b>NET INCOMING RESOURCES</b>	42131	5839	47970	-17503
Realisation of Fixed Asset	58811		58811	
Brought forward	2851146	37760	2888906	2906409
Carried forward	<u>2952088</u>	<u>43599</u>	<u>2995687</u>	<u>2888906</u>

For details of last year see note 9 below

The attached notes form an integral part of these financial statements

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**FINANCIAL STATEMENTS**

**31 December 2018**

BALANCE SHEET

	Note	2018 £	2017 £
FIXED ASSETS	3	<u>2610729</u>	<u>2838364</u>
CURRENT ASSETS			
Debtors	4		
Bank and cash balance		385508	84741
		<u>385508</u>	<u>84741</u>
CURRENT LIABILITIES			
Creditors due within one year	5	<u>550</u>	<u>4372</u>
NET CURRENT ASSETS		<u>384958</u>	<u>80369</u>
Total assets less current liabilities		2995687	2918733
Creditors due after one year	6		29827
NET ASSETS		<u>2995687</u>	<u>2888906</u>
FUNDS OF THE CHARITY			
Unrestricted use income fund		2952088	2851146
Restricted use income fund		43599	37760
		<u>2995687</u>	<u>2888906</u>

The attached notes form an integral part of these statements.

Approved by the Trustees  
and signed on their behalf

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**FINANCIAL STATEMENTS**

**31 December 2018**

ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The accounts have been prepared on the historic cost basis, and in accordance with the Statement of Recommended Practice (SORP) and FRS 102.

DEPRECIATION

Depreciation is calculated to write off the cost of tangible assets over their expected useful lives, using the reducing balance method.

The rates used are stated in the notes to the accounts.

FUNDS

Restricted use income funds are to be used for projects designated by donors.

The Unrestricted use income fund allows the Trustees to budget for anticipated commitments and short term emergency needs.

**LIFE CHURCH (EUROPE)**  
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**FINANCIAL STATEMENTS**

**31 December 2018**

NOTES TO THE ACCOUNTS

	2018	2017
	£	£
1	RESULT FOR THE PERIOD IS STATED AFTER CHARGING	
	nil	nil
	nil	nil
2	TRUSTEES REMUNERATION	
	nil	nil
STAFF COSTS		
	144990	271882
No Trustees are paid for their work as trustees. No Employees are paid in excess of £60,000 per annum.		
	Average number of employees	
	15	20
	Average number of volunteers	
	300	300

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**FINANCIAL STATEMENTS**

**31 December 2018**

NOTES TO THE ACCOUNTS (continued)

3 TANGIBLE FIXED ASSETS

	Land & buildings £	Fixtures & equipment £	Total £
<b>COST</b>			
At 1 January 2018	2825000	175057	3000057
Additions		13071	13071
Disposals	236534		
At 31 December 2018	<u>2588466</u>	<u>188128</u>	<u>2776594</u>
<b>DEPRECIATION</b>			
At 1 January 2018		161693	161693
Charge for the period		4172	4172
On disposals			
At 31 December 2018		<u>165865</u>	<u>165865</u>
<b>NET BOOK VALUE</b>			
At 1 January 2018	<u>2825000</u>	<u>13364</u>	<u>2838364</u>
At 31 December 2018	<u>2588466</u>	<u>22263</u>	<u>2610729</u>
Average depreciation rate	0%	20%	
Tangible fixed assets held under finance leases			
Net Book Value at balance sheet date	nil		
Depreciation charged in the period	nil		



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**FINANCIAL STATEMENTS**

**31 December 2018**

NOTES TO THE ACCOUNTS (continued)

	2018	2017
	£	£
4 DEBTORS		
Debtors falling due within one year		
Income tax recoverable	-	-
Prepayments and accrued income	-	-
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>
Aggregate of debtors falling due in over one year	-	-
5 CREDITORS DUE WITHIN ONE YEAR		
Bank accounts		
Mortgage due within one year		3847
Accruals	550	525
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>
	550	4372
6 CREDITORS DUE AFTER ONE YEAR		
Mortgage due within 2 - 5 years	-	16724
Mortgage due after 5 years	-	13103
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>
	-	29827
7 CONTINGENT LIABILITIES		
The Trustees are not aware of any contingent liabilities		

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**FINANCIAL STATEMENTS**

**31 December 2018**

NOTES TO THE ACCOUNTS (continued)

8 FINANCIAL COMMITMENTS

The following commitments have not been provided for in the financial statements

	2018	2017
Authorised but not contracted	-	-
Authorised and contracted	-	-

9 COMPARATIVE YEAR'S DETAILS

	2017 Unrestricted £	2017 Restricted £	2017 Total £
<b>INCOMING RESOURCES</b>			
Donations & gifts	543146	10928	554074
Investment income			
<b>TOTAL</b>	<u>543146</u>	<u>10928</u>	<u>554074</u>
<b>RESOURCES EXPENDED</b>			
Charitable activities	545148	25904	571052
Governance costs	525		525
<b>TOTAL</b>	<u>545673</u>	<u>25904</u>	<u>571577</u>
<b>NET INCOMING RESOURCES</b>	<u>-2527</u>	<u>-14976</u>	<u>-17503</u>

10 RELATED PARTY TRANSACTIONS

The Charity had work performed by Media Collective , a company owned by a Trustee, this work totalled £92

11 SHARE CAPITAL

The company is limited by guarantee and does not have any share capital

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**31 December 2018**

INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF LIFECHURCH (EUROPE)  
Registered Charity Number 1138461

I report on the accounts for the Church for the period ended 31 December 2018, set out on pages 4 to 10.

Respective responsibilities of Trustee and Examiner

As the Church's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) Charities Act 2011 does not apply. It is my responsibility to state, on the basis of procedures specified by the Charity Commissioners under section 145(5)(b) of the Act whether particular matters have come to my attention.

Basis of Examiner's Statement

My examination was carried out under general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items in the accounts. The procedures undertaken do not provide all the evidence required in an audit, and I therefore do not express an audit opinion.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- a) to keep accounting records
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011

have not been met ; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chartered Accountant  
Independent Examiner