



Charity Registration No. 1154755

LADY GARDEN FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019



LADY GARDEN FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Full name	Lady Garden Foundation
Governing Instrument	Constitution dated 25 September 2013
Trustees	Ms Jennifer Halpern Prince (Chair) Ms Gwen Barry Ms Jenniffer Emanuel Mr John Butler
Charity number	1154755
Principal office	17 Gresse Street 6 Evelyn Yard London United Kingdom W1T 1QL
Independent examiner	Charlotte Toemaes Bsc ACA Ellacotts LLP Countrywide House 23 West Bar Banbury Oxfordshire OX16 9SA
Bankers	C. Hoare & Co 37 Fleet Street London EC4P 4DQ

Governance and management

Lady Garden Foundation is a Charitable Incorporated Organisation governed by a Constitution dated 25 September 2013.



LADY GARDEN FOUNDATION

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LADY GARDEN FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2019

The Trustees present their report and accounts for the year ended 31 January 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Lady Garden Foundation's constitution dated 25 September 2013, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and activities

The objects of the Foundation are to promote charitable causes which benefit women. The Trustees agreed that the first cause to be supported is the research work carried out by The Royal Marsden into gynaecological cancer. In September 2018 the charity's name was changed to The Lady Garden Foundation and this was duly registered with The Charities Commission.

At bi-monthly meetings the trustees agree broad strategy and areas of activity for the Foundation. This includes the consideration of grant making, reserves and risk management policies as well as performance and targets.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission General Guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting donation policies for future years.

Structure and governance

Under the terms of the Constitution the power of appointing new charity trustees lies with the current Trustees. New Trustees must be appointed by a resolution passed at a properly convened meeting of the charity Trustees. On 12th February 2018, Jennifer Halpern Prince was appointed as a further Trustee and agreed to become Chairman of the Trustees. After 4 years of service Timothy Evans, Kate Percival and Bridget Barker resigned as Trustees. The new Trustees appointed during the year would like to thank them for the services to the Charity since its inception and raising a significant amount of funds for Gynaecological cancer.

New trustees were appointed as follows:

John Butler
Gwen Barry
Jenniffer Emanuel

By a resolution, the Trustees resolved with effect from 1st April 2018, to devolve powers to Jennifer Halpern Prince. It was agreed that all expenditure should be approved by the Committee and that Ellacotts be appointed to take over bookkeeping services.

Achievements and performance

The Trustees are encouraged by the continuing success of the Foundation over its fifth accounting period. In particular there have been a number of events that raised funds during the accounting period which included:

- Fortnum & Mason Ladies Lunch in September 2018

A fifth lunch was held, including an auction, which raised £105,469.

- 5K and 10K Fun Run in May 2018

LGF organised a fun run in Hyde Park for around 500 people with both men and women participating. It was very well supported and the event raised £87,368.

- Carols by Candlelight in December 2018

An inaugural carol concert was held which raised £22,577.



LADY GARDEN FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2019

Financial review

Reserves policy

The Foundation aims to maintain a minimum of £70,000 available reserves. At the accounting date the Foundation has sufficient reserves to meet this policy.

Funding to The Royal Marsden

During the accounting period the Foundation was able to donate a further £100,000 to The Royal Marsden Cancer Charity. This makes a total of £850,000 over the last five years.

Risk Management

The Trustees regularly review the major risks to which the Foundation is exposed and take steps to mitigate these risks, particularly in the area of financial management.

Principal funding sources

The principal funding sources are voluntary donations together with monies raised by the various fundraising events as set out in our achievements and performance. The Trustees are delighted that a number of programmes have been put in place to raise money and raise awareness of gynaecological cancer in the future.

Website and Branding

During the year the Foundation has worked further on establishing the website for Lady Garden Foundation. A new URL is in place alongside revamped social media channels. The Foundation has invested in branding to produce new collateral.

Consultant and other support

During the accounting period, the Foundation employed one full time employee, Antonia Paterson as administrative assistant. Part time consultant support was also provided from Jen Burner and Emily McDonnell. Both consultants provided their service on a part pro bono rate. The Trustees are planning to maintain a similar structure for the next financial year and have budgeted accordingly.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of Lady Garden Foundation and of the incoming resources and application of resources of Lady Garden Foundation for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of Lady Garden Foundation and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of Lady Garden Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



LADY GARDEN FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2019

Auditor

The Independent Examiner, Charlotte Toemaes of Ellacotts LLP will be proposed for reappointment

The Trustees' report was approved by the Board of Trustees.

.....
Ms Jennifer Halpern Prince (Chair)

Trustee

Dated: 8th July 2019



LADY GARDEN FOUNDATION
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LADY GARDEN FOUNDATION

I report to the trustees on my examination of the accounts of Lady Garden Foundation for the year ended 31 January 2019, which are set out on pages 5 to 12.

Responsibilities and basis of report

As the trustees of Lady Garden Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of Lady Garden Foundation accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Lady Garden Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales Charlotte Toemaes, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of Lady Garden Foundation as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charlotte Toemaes

Charlotte Toemaes BSc ACA
Ellacotts LLP
Chartered Accountants

Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA
England

Dated: 25.10.19



LADY GARDEN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2019

	Notes	Unrestricted funds £	Restricted funds general £	Total 2019 £	Total 2018 £
<u>Income from:</u>					
Donations and legacies	3	-	11,525	11,525	25,553
Charitable activities	4	-	418,761	418,761	481,981
Investments	5	-	-	-	4
Total income		-	430,286	430,286	507,538
<u>Expenditure on:</u>					
Charitable activities	8	-	217,290	217,290	327,314
Governance costs	8	-	56,666	56,666	63,395
Total resources expended		-	273,956	273,956	390,709
Net incoming resources before transfers		-	156,330	156,330	116,829
Net movement in funds		-	156,330	156,330	116,829
Fund balances at 1 February 2018		166	166,515	166,681	49,852
Fund balances at 31 January 2019		166	322,845	323,011	166,681

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.



LADY GARDEN FOUNDATION

BALANCE SHEET AS AT 31 JANUARY 2019

	Notes	2019 £	£	2018 £	£
Current assets					
Debtors	9	34,991		122,194	
Cash at bank and in hand		295,366		50,349	
		<u>330,357</u>		<u>172,543</u>	
Creditors: amounts falling due within one year	10	(7,346)		(5,862)	
Net current assets			323,011		166,681
Income funds					
Restricted funds - general			322,845		166,515
Unrestricted funds			166		166
			<u>323,011</u>		<u>166,681</u>

The financial statements were approved by the Trustees on 8th July 2019

Ms Jennifer Halpern Prince (Chair)
Trustee



LADY GARDEN FOUNDATION

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2019

1 Critical accounting estimates and judgements

In the application of Lady Garden Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not believe there to be any estimates or judgements which have significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2 Accounting policies

2.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. Lady Garden Foundation is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of Lady Garden Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that Lady Garden Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

2.3 Charitable funds

Unrestricted general funds are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with the specific requirements set by the donor.

2.4 Incoming resources



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2019

2 Accounting policies

(Continued)

Grants/sponsorship/donations are recognised in incoming resources in the period in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

Donations of goods for resale are included in incoming resources at the sale value, once sold.

Investment income is recognised on a receivable basis.

Voluntary income is received by way of donations and gifts is included in incoming resources when receivable. The value of services provided by volunteers has not been included.

2.5 Resources expended

Charitable expenditure in the form of donations payable is accounted for as and when approved by the Trustees. All other expenditure is included within the accounting period which it is incurred.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

2.6 Cash and cash in hand

Cash at bank and in hand includes deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

3 Donations and legacies

	2019	2018
	£	£
Donations and legacies	11,525	25,553
	<u>11,525</u>	<u>25,553</u>
Analysed by fund		
Restricted funds	11,525	25,553
	<u>11,525</u>	<u>25,553</u>



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2019

4 Income from charitable activities

	2019 £	2018 £
Gift aid receipts	7,845	6,623
Fortnum & Mason ladies lunch	137,923	119,236
Liberate Your Wardrobe	6,416	8,255
Cotswold operas	-	53,049
Lady Garden Gala dinner	28,698	112,886
Lady Garden Network	-	90
Lady Garden Campaign	17,337	22,343
Lady Garden Fun Run	121,576	80,500
Lady Garden Rumble	7,473	-
Blossom in the City Campaign	34,564	60,577
Sarah Raven event	-	10,380
Chequers' event	-	2,200
Albert's event	2,353	5,392
ZEDRA event	-	450
Carol Concert	22,577	-
Gucci Shop Event	15,000	-
Annabel's Breakfast	7,870	-
Stripe and Stare Knickers	768	-
Other third party events	8,360	-
	<u>418,761</u>	<u>481,981</u>
Analysed by fund		
Restricted funds	<u>418,761</u>	<u>481,981</u>
	<u>418,761</u>	<u>481,981</u>



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2019

5 Investments

	2019	2018
	£	£
Interest receivable	-	4
	<u> </u>	<u> </u>
Analysed by fund		
Unrestricted funds	-	4
	<u> </u>	<u> </u>
	-	4
	<u> </u>	<u> </u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from Lady Garden Foundation during the year.

7 Employees

Number of employees

The average monthly number of employees during the year was:

2019 Number	2018 Number
1	-
<u> </u>	<u> </u>



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2019

8 Charitable expenditure

	2019 £	2018 £
Charitable activities		
Donations	100,000	150,000
Expenditure on raising funds		
Brand design, website and advertising costs	9,554	15,060
Charity clothes sale costs	-	613
Fortnum & Mason ladies lunch costs	32,454	16,144
Cotswold opera event costs	-	39,081
Lady Garden Campaign costs	361	20,342
Lady Garden Fun Run	34,208	33,692
Blossom in the City Campaign expenses	-	254
Sarah Raven event costs	-	3,704
Consultancy fees	40,085	48,424
Other income	627	-
	<u>217,290</u>	<u>327,314</u>
Governance costs		
Independent examiner fees	1,200	1,200
Accountancy fees	10,050	1,175
Bank charges	1,580	1,059
Other administration costs	9,845	12,487
VAT irrecoverable	6,362	19,170
Legal and professional fees	4,050	8,195
Trade mark fees	2,455	20,109
Wages and salaries	19,908	-
Pensions costs	1,216	-
	<u>56,666</u>	<u>63,395</u>
Analysed by fund		
Restricted funds	273,956	390,709
	<u>273,956</u>	<u>390,709</u>

9 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	32,603	114,726
Other debtors	1,188	1,402
Prepayments and accrued income	1,200	6,066
	<u>34,991</u>	<u>122,194</u>



LADY GARDEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2019

10 Creditors: amounts falling due within one year

	2019 £	2018 £
Other taxation and social security	436	-
Trade creditors	3,419	4,662
Other creditors	151	-
Accruals and deferred income	3,340	1,200
	<u>7,346</u>	<u>5,862</u>

11 Movement in funds	Brought forward £	Incoming resources £	Outgoing Resources £	Transfers £	Carried forward £
Unrestricted funds	166	-	-	-	166
Restricted funds	166,515	430,286	(273,956)	-	322,845
Total funds	<u>166,681</u>	<u>430,286</u>	<u>(273,956)</u>	<u>-</u>	<u>323,011</u>

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objectives, being to promote charitable causes which benefit women and children.

Restricted funds comprise funds received and utilised to raise money for the first cause supported by the Foundation.

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 January 2019 are represented by:			
Current assets	166	330,191	330,357
Creditors: amounts due within one year	-	(7,346)	(7,346)
	<u>166</u>	<u>322,845</u>	<u>323,011</u>

13 Related party transactions

There were no related party transactions during the year (2018- none).