

**St Micheal & All Angels
Stonebridge**

End of Year Financial Statements

Year ending 31st December 2018

Independent Examiner's Report to the Trustees of St Michael & All Angles Stonebridge

I report on the accounts of the church for the year ended 2018 which are set in pages of the Annual Report.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act **2011** (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kevin Ogilvie
Charity Bookkeeping and Examination Services
13 Evelyns Close,
Hillingdon,
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11th September 2019

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources						
Incoming resources from generated funds	1,148	—	—	—	1,148	1,248
Voluntary income	61,745	30,239	154	—	92,138	95,460
Activities for generating funds	—	—	—	—	—	2,466
Investment income	421	—	—	—	421	548
Incoming resources from charitable activities	—	186	—	—	186	1,306
Other incoming resources	100	—	60	—	160	2,702
Total income	63,414	30,425	214	—	94,054	103,732
Resources used						
Cost of generating funds	—	—	—	—	—	2,550
Investment management costs	241	—	—	—	241	390
Charitable activities	61,578	24,964	724	—	87,266	95,859
Total expenditure	61,820	24,964	724	—	87,508	98,800
Net income / (expenditure) resources before transfer	1,594	5,460	(509)	—	6,545	4,931
Transfers						
Gross transfers between funds - in	6,985	18,386	3,309	—	28,680	6,050
Gross transfers between funds - out	(6,805)	(21,875)	—	—	(28,680)	(6,050)
Other recognised gains / losses						
Net movement in funds	1,773	1,972	2,799	—	6,545	4,931
Total funds brought forward	5,403	18,238	7	—	23,649	18,717
Total funds carried forward	7,177	20,211	2,806	—	30,194	23,649
Represented by						
Unrestricted						
General fund	7,177	—	—	—	7,177	5,403
Designated						
Building Maintenance	—	7,407	—	—	7,407	6,696
Carpet Fund	—	4,951	—	—	4,951	4,657
Children and Young People	—	60	—	—	60	0
Daniels Den	—	—	—	—	—	420
Drop in	—	30	—	—	30	8
Roof fund	—	3,596	—	—	3,596	1,955
Vicarage	—	4,164	—	—	4,164	4,500
Restricted						
Church Trips	—	—	(394)	—	(394)	—
Disabled Access	—	—	3,463	—	3,463	—
Ventures	—	—	(263)	—	(263)	7

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Lloyds TSB current account -	7,022	13,053	3,651	—	23,728	17,172
Lloyds TSB current account -	—	60	—	—	60	0
Church deposit account -	—	7,096	—	—	7,096	7,096
Hall deposit account -	154	—	—	—	154	154
Totals	7,177	20,211	3,651	—	31,039	24,424
Liabilities - Agency accounts						
Agency collections -	—	—	845	—	845	775
Totals	—	—	845	—	845	775
Grand total	7,177	20,211	2,806	—	30,194	23,649

Analysis of income and expenditure

		<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u> <u>This year</u>	<u>Last year</u>
INCOME AND ENDOWMENTS							
Incoming resources from generated funds							
Fees		1,148	—	—	—	1,148	1,248
Total		1,148	—	—	—	1,148	1,248
Incoming resources from generated funds - Voluntary income							
Stewardship		47,475	515	—	—	47,990	34,583
Gift Aid/GASDS Recovered		10,967	—	—	—	10,967	10,927
General collections		3,302	134	—	—	3,436	9,817
Nursery Rent		—	20,894	—	—	20,894	20,000
Building Rents		—	8,535	—	—	8,535	15,521
Fund raising events		—	160	—	—	160	1,350
Discretionary Fund		—	—	—	—	—	400
Grants		—	—	—	—	—	2,860
Disabled Access		—	—	154	—	154	—
Total		61,745	30,239	154	—	92,138	95,460
Incoming resources from generated funds - Activities for generating funds							
Outings		—	—	—	—	—	2,466
Total		—	—	—	—	—	2,466
Incoming resources from generated funds - Investment income							
CBF deposit fund interest		421	—	—	—	421	548
Total		421	—	—	—	421	548
Incoming resources from charitable activities							
Daniel's Den		—	122	—	—	122	1,044
Drop in		—	64	—	—	64	262
Total		—	186	—	—	186	1,306
Other incoming resources							
Bishop's Discretionary Fund		—	—	—	—	—	112
Collections		—	—	—	—	—	—
Refunds		100	—	—	—	100	—
Ventures		—	—	60	—	60	2,590
Total		100	—	60	—	160	2,702
INCOME TOTAL		63,414	30,425	214	—	94,054	103,732

EXPENDITURE

Cost of generating funds

Coaches for fundraising	—	—	—	—	—	2,550
Total	—	—	—	—	—	2,550

Cost of generating funds - Investment management costs

Bank Charges	241	—	—	—	241	390
Total	241	—	—	—	241	390

Charitable activities

Common Fund	46,000	—	—	—	46,000	45,000
Clergy Expenses	197	—	—	—	197	336
Electricity/Gas	—	11,841	—	—	11,841	8,091
Sacristy	306	—	—	—	306	537
Music	200	—	—	—	200	962
Telephone	103	—	—	—	103	291
Home Mission	403	—	—	—	403	2,215
Mission Giving	583	—	30	—	613	2,116
Church repairs	—	1,701	—	—	1,701	220
Hall repairs	—	1,141	—	—	1,141	3,693
General Maintenance	—	7,065	—	—	7,065	6,602
Vicarage Expenses	—	336	—	—	336	—
Children and Sunday School	336	90	—	—	426	912
Payments for courses	1,722	240	—	—	1,962	973
Office/Admin	2,582	—	—	—	2,582	3,528
Vicar's Fund	20	—	30	—	50	105
Additional	717	—	—	—	717	6,404
Insurance	3,225	2,040	—	—	5,265	8,244
Daniels Den	480	115	—	—	595	1,184
Bishop's Discretionary Fund	—	—	—	—	—	113
Collections	—	—	—	—	—	—
Ventures - Youth Summer Project	3,482	—	270	—	3,752	3,483
Drop in	—	42	—	—	42	302
Loan repayment	480	240	—	—	720	540
Visiting Clergy	237	—	—	—	237	—
Church Trips	—	—	394	—	394	—
Men's Breakfast	150	—	—	—	150	—
Verger	350	109	—	—	459	—
Total	61,578	24,964	724	—	87,266	95,859
EXPENDITURE TOTAL	61,820	24,964	724	—	87,508	98,800
GRAND TOTAL	1,594	5,460	(509)	—	6,545	4,931

The parish received an interest free loan from the Willesden Area for which regular repayments are being made and has a balance remaining of £1,740 at the end of the financial year.