

Report of the Trustees and
Unaudited Financial Statements for the Period 1 December 2017 to 30 September 2018
for
Dror for the Wounded Foundation UK

Daniel Gance & Co.
50 St.Mary's Crescent
Hendon
London
Barnet
NW4 4LH

Dror for the Wounded Foundation UK

Report of the Trustees
for the Period 1 December 2017 to 30 September 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 December 2017 to 30 September 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09893042 (England and Wales)

Registered Charity number

1171178

Registered office

50 St Marys Crescent
London
Barnet
NW4 4LH

Trustees

N A Bensimon

E Benson

V Bermant

M C Esfandi

S Fedorenko

Investment analyst

Finance

Real estate

Investment analyst

Company Secretary

Ms P Shabi

Approved by order of the board of trustees on 20 October 2018 and signed on its behalf by:

E Benson - Trustee

Dror for the Wounded Foundation UK

Statement of Financial Activities
for the Period 1 December 2017 to 30 September 2018

		Period 1.12.17 to 30.9.18	Year Ended 30.11.17
	Notes	Unrestricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		28,232	36,887
Total		28,232	36,887
 EXPENDITURE ON			
Raising funds	2	18,376	32,528
NET INCOME		9,856	4,359
 RECONCILIATION OF FUNDS			
Total funds brought forward		9,674	5,315
 TOTAL FUNDS CARRIED FORWARD		19,530	9,674

The notes form part of these financial statements

Dror for the Wounded Foundation UK

Balance Sheet
At 30 September 2018

	Notes	2018 Unrestricted fund £	2017 Total funds £
CURRENT ASSETS			
Cash at bank		20,610	10,154
CREDITORS			
Amounts falling due within one year	5	(1,080)	(480)
NET CURRENT ASSETS		19,530	9,674
TOTAL ASSETS LESS CURRENT LIABILITIES		19,530	9,674
NET ASSETS		19,530	9,674
FUNDS	6		
Unrestricted funds		19,530	9,674
TOTAL FUNDS		19,530	9,674

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 20 October 2018 and were signed on its behalf by:

E Benson -Trustee

The notes form part of these financial statements

Dror for the Wounded Foundation UK

Notes to the Financial Statements for the Period 1 December 2017 to 30 September 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	Period	
	1.12.17	Year Ended
	to	30.11.17
	30.9.18	
	£	£
Donations	17,721	23,018
Support costs	655	480
	18,376	23,498

Dror for the Wounded Foundation UK

Notes to the Financial Statements - continued
for the Period 1 December 2017 to 30 September 2018

2. RAISING FUNDS - continued

Other trading activities

	Period 1.12.17 to 30.9.18 £	Year Ended 30.11.17 £
Support costs	-	135
	<u> </u>	<u> </u>

Investment management costs

	Period 1.12.17 to 30.9.18 £	Year Ended 30.11.17 £
Administrative expenses	-	8,895
	<u> </u>	<u> </u>
Aggregate amounts	<u>18,376</u>	<u>32,528</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 September 2018 nor for the year ended 30 November 2017.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 September 2018 nor for the year ended 30 November 2017.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	36,887
Total	<u>36,887</u>
EXPENDITURE ON	
Raising funds	32,528
Total	<u>32,528</u>
NET INCOME	<u>4,359</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>5,315</u>

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Notes to the Financial Statements - continued
for the Period 1 December 2017 to 30 September 2018

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	9,674

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	1,080	480

6. MOVEMENT IN FUNDS

	At 1.12.17	Net movement in funds	At 30.9.18
	£	£	£
Unrestricted funds			
General fund	9,674	9,856	19,530
TOTAL FUNDS	9,674	9,856	19,530

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	28,232	(18,376)	9,856
TOTAL FUNDS	28,232	(18,376)	9,856

Comparatives for movement in funds

	At 1.12.16	Net movement in funds	At 30.11.17
	£	£	£
Unrestricted Funds			
General fund	5,315	4,359	9,674
TOTAL FUNDS	5,315	4,359	9,674

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Notes to the Financial Statements - continued
for the Period 1 December 2017 to 30 September 2018

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,887	(32,528)	4,359
TOTAL FUNDS	<u>36,887</u>	<u>(32,528)</u>	<u>4,359</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 September 2018.

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Detailed Statement of Financial Activities
for the Period 1 December 2017 to 30 September 2018

	Period 1.12.17 to 30.9.18 £	Year Ended 30.11.17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	28,232	36,887
Total incoming resources	28,232	36,887
EXPENDITURE		
Raising donations and legacies		
Donations	17,721	23,018
Investment management costs		
Administrative expenses	-	8,895
Support costs		
Finance		
Sundries	-	111
Bank charges	55	24
	55	135
Governance costs		
Accountancy and legal fees	600	480
Total resources expended	18,376	32,528
Net income	9,856	4,359

This page does not form part of the statutory financial statements

Dror for the Wounded Foundation UK

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for the Period 1 December 2017 to 30 September 2018

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