

Registered number: 07990220
Charity number: 1153745

Canterbury Umbrella
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2019

Canterbury Umbrella
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 17

Canterbury Umbrella
(A company limited by guarantee)

Reference and administrative details of the charity, its trustees and advisers
For the year ended 31 March 2019

Trustees

Rev'd M Stace, Chairman
Mr D Baxter, Vice Chairman
Mr C Gay, Treasurer
Mrs S Stace
Mr B Gore
Ms J Jones
Mr G Jones

Company registered number

07990220

Charity registered number

1153745

Registered office

The Umbrella Centre
St Peters Place
Canterbury
Kent
CT1 2DB

Independent examiner

S M Rouse FCCA DChA
Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Bankers

National Westminster Bank plc
11 The Parade
Canterbury
Kent
CT1 2DT

Canterbury Umbrella
(A company limited by guarantee)

Trustees' report
For the year ended 31 March 2019

The Trustees present their annual report together with the financial statements of Canterbury Umbrella for the period 1 April 2018 to 31 March 2019. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

Policies and objectives

Canterbury Umbrella exists to provide public benefit by:-

1. promoting without distinction of sex, sexual orientation, race, or of political, religious or other opinions, any charitable purpose for the benefit of the inhabitants of Canterbury, Kent and the neighbouring villages and neighbourhood, and without prejudice, to the generality of the foregoing in particular;
2. supporting people with mental or physical sickness, disability or disorder, and to support the aged;
3. protecting and preserving mental and emotional health and stability;
4. providing public benefit through the community support centres supplying facilities for recreation, education, refreshment, companionship and general care, and residence, and to manage and maintain such centres for facilities so as to further the objects of Canterbury Umbrella.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The strategy adopted to meet the objective of the charity in delivering public benefit includes the Trustees continually evaluating and enhancing its range of activities and facilities which are made available to the members. Specifically this includes the introduction of counselling services, additional computer facilities and well maintained community support centres.

Achievements and performance

Review of activities

This year has seen our core activities grow and continue to be well attended and managed. We have had several new groups and activities start within the year. This is to ensure that we are extending our support reach within our financial capabilities and also providing a wider base of support to open up further funding options in line with Canterbury City Council's target groups and areas of improvement. This also allows the centre to ensure that we are supporting the model that our strategic partners have provided.

We have continued to increase the community's awareness of the charity through the new groups and this has created further streams of support and donations. Our activities catalogue allows us now to be more viable for community and national grants.

Yoga

The yoga groups continue to be well attended and do create an income for the centre. Monday continues to be a £2 charge and has no outlay costs and Thursday group is £3 and covers the costs incurred by the tutor. We have continued to raise the profile of the groups and this has resulted in new equipment donated.

Canterbury Umbrella
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2019

Chairobics

Chairobics continues to be one of the most well attended groups that we run. The group is charged at £2 and has 12+ in attendance weekly.

Art Group

Art group has become a smaller but still well attended group. The group consists of core members that attend weekly and the group averages new comers fortnightly.

Cooking Group

Cooking group continues to grow in attendees. The cooking group has taken a short break over the summer period and is due to start back the first week on September. Cooking group shows clear outcomes of improvements with confidence and social interaction and is enjoyed by all that attend.

Creative corner

Creative corner is a members led group that has shown success within the year. Claire has ensured the group is well attended and ensures that there is a welcoming and friendly approach to the activities.

Pool

Usage of the pool tables has increased and is utilised by several external partnerships throughout the week. Pool has been key in attracting more young persons to the centre.

Parent Corner

Although in its infancy, the group has grown in popularity. It has created a platform for parents and has allowed the centre to build working relationships with multiple agencies.

IT group

The IT group has grown in strength and attendance. The group is peer led and has led to members increasing in confidence and independence. The group is changing direction to provide more structured learning objectives to provide clearer outcomes of success.

Music group

We now have two music sessions running on a Wednesday and Friday. Wednesday is a more relaxed session of listening and playing of instruments, whereas Friday has the aim to create a band. Both groups are well attended.

Gardening group

Gardening group is a peer lead group working in partnership with the friends of Westgate gardens. This has been successful so far and has shown great outcomes of success in building confidence and integration.

Other activities

We have had lots of workshops within the year that have all been well attended and have seen great success. We have new projects that are due to start in October to include a youth programme on a Friday and mental health mornings. Vivian still attends the centre and plays the piano, as well as stop smoking support, budgeting supporting, work programme, food bank referrals, raffles and events. We have continued to build a good relationship with the police who regularly attend the centre and provide workshops.

Canterbury Umbrella
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2019

Financial review

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

During the year, the charity had total incoming resources of £103,446 (2018 - £121,020) and total resources expended of £143,253 (2018 - £141,706). The reduced funding mentioned above along with increased building maintenance has led to the planned deficit for the year.

Reserves policy

The reserves of the charity are primarily set up to cover the ongoing costs of maintaining and refurbishing both the main Umbrella Centre and 25 St Peter's Place. Additionally, reserves would cover the cost of redundancy payments if necessary. The charity will continue endeavouring attempting to purchase the freehold land on which the centre stands if the opportunity arises.

Structure, governance and management

Constitution

The charity is a company limited by guarantee and is constituted under a Memorandum of Association dated 14 March 2013 as amended by special resolution registered at Companies House on 5 September 2013 and is a registered charity.

Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure and decision making

A management committee which includes representatives of the members meets three-monthly. The Trustees are all ex-officio members of the management committee and meet separately on a regular basis taking responsibility for administering the charity and taking key policy decisions.

Canterbury Umbrella employs a Centre Manager, a Deputy Centre Manager, a cook, a general assistant and a part-time cleaner. All other functions are carried out by a pool of volunteers.

Canterbury Umbrella
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2019

Trustees' responsibilities statement

The Trustees (who are also directors of Canterbury Umbrella for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 18 September 2019 and signed on their behalf by:



Revd M Stace
Chair

Canterbury Umbrella
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 March 2019

Independent examiner's report to the Trustees of Canterbury Umbrella (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2019.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 18 September 2019

S M Rouse FCCA DChA
Kreston Reeves LLP

Kreston Reeves LLP

Canterbury

Canterbury Umbrella
(A company limited by guarantee)

Statement of financial activities incorporating income and expenditure account
For the year ended 31 March 2019

	Note	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income from:					
Donations and legacies	4	-	43,042	43,042	60,217
Charitable activities		415	19,599	20,014	21,480
Other trading activities	5	-	38,776	38,776	37,552
Investments	6	-	1,614	1,614	1,771
Total income		415	103,031	103,446	121,020
Expenditure on:					
Raising funds	5	-	9,182	9,182	9,135
Charitable activities	8	3,560	130,511	134,071	132,571
Total expenditure		3,560	139,693	143,253	141,706
Net expenditure before investment gains		(3,145)	(36,662)	(39,807)	(20,686)
Net gains on investments	11	-	1,330	1,330	752
Net expenditure before other recognised gains and losses		(3,145)	(35,332)	(38,477)	(19,934)
Net movement in funds		(3,145)	(35,332)	(38,477)	(19,934)
Reconciliation of funds:					
Total funds brought forward		190,551	206,213	396,764	416,698
Total funds carried forward		187,406	170,881	358,287	396,764

The notes on pages 9 to 17 form part of these financial statements.

Canterbury Umbrella
(A company limited by guarantee)
Registered number: 07990220

Balance sheet
As at 31 March 2019

	Note	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	10		249,175		251,665
Investments	11		50,598		48,556
			<u>299,773</u>		<u>300,221</u>
Current assets					
Debtors		13,906		7,003	
Charity Deposit		44,090		54,196	
Cash at bank and in hand		8,416		41,185	
		<u>66,412</u>		<u>102,384</u>	
Creditors: amounts falling due within one year		<u>(7,898)</u>		<u>(5,841)</u>	
Net current assets			<u>58,514</u>		<u>96,543</u>
Net assets			<u>358,287</u>		<u>396,764</u>
Charity Funds					
Restricted funds	12		187,406		190,551
Unrestricted funds	12		170,881		206,213
Total funds			<u>358,287</u>		<u>396,764</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 18 September 2019 and signed on their behalf, by:



Revd M Stace
Chair

The notes on pages 9 to 17 form part of these financial statements.

Notes to the financial statements
For the year ended 31 March 2019

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Canterbury Umbrella meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity.

All expenditure is inclusive of irrecoverable VAT.

Notes to the financial statements
For the year ended 31 March 2019

1. Accounting policies (continued)

1.6 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Over 50 Years
L/Term Leasehold Property	-	Over the period of the lease
Fixtures & fittings	-	33% straight line
Website and computer equipment	-	33% straight line

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

1.9 Operating leases

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

1.10 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Canterbury Umbrella
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2019

1. Accounting policies (continued)

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.14 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Company information

Canterbury Umbrella is a company limited by guarantee incorporated in England and Wales. The address of the registered office is The Umbrella Centre, St Peters Place, Canterbury, Kent CT1 2DB. Details of the principal activities are included in the Trustees' Report.

3. Net income/(expenditure)

This is stated after charging:

	2019 £	2018 £
Depreciation of tangible fixed assets:		
- owned by the charity	7,387	5,805
Independent examiner's fees	1,968	1,842
	<u>9,355</u>	<u>7,647</u>

During the year, no Trustees received any remuneration (2018 - £NIL).

During the year, no Trustees received any benefits in kind (2018 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2018 - £NIL).

4. Income from donations and legacies

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Donations	-	25,379	25,379	55,217
Grants	-	17,663	17,663	5,000
	<u>-</u>	<u>43,042</u>	<u>43,042</u>	<u>60,217</u>
Total 2018	<u>-</u>	<u>60,217</u>	<u>60,217</u>	

Canterbury Umbrella
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2019

5. Activities for generating funds

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income				
Lettings income	-	19,187	19,187	18,014
Lunches income	-	19,589	19,589	19,538
	<u>-</u>	<u>38,776</u>	<u>38,776</u>	<u>37,552</u>
Expenses				
Lunches costs	-	9,182	9,182	9,135
Net income from activities for generating funds	<u>-</u>	<u>29,594</u>	<u>29,594</u>	<u>28,417</u>

In 2018, all income and expenditure related to unrestricted funds.

6. Investment income

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Deposit interest	-	894	894	938
Income from unlisted investments	-	720	720	833
	<u>-</u>	<u>1,614</u>	<u>1,614</u>	<u>1,771</u>
Total 2018	<u>-</u>	<u>1,771</u>	<u>1,771</u>	

7. Income from charitable activities

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Yoga/Keep fit	-	1,979	1,979	2,081
Informal day care grant	-	17,619	17,619	19,221
Art fund income	415	-	415	178
	<u>415</u>	<u>19,598</u>	<u>20,013</u>	<u>21,480</u>
Total 2018	<u>178</u>	<u>21,302</u>	<u>21,480</u>	

Canterbury Umbrella
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2019

8. Charitable activities

	Restricted Funds 2019 £	Unrestricted Funds 2019 £	Total Funds 2019 £	Total funds 2017 £
Ground rent	-	1,200	1,200	1,259
Rates and water	-	2,844	2,844	2,049
Light and heat	-	4,370	4,370	5,493
Insurance	-	4,818	4,818	4,621
Maintenance	-	12,423	12,423	18,253
Salaries (see note 9)	-	79,480	79,480	73,613
Employer's national insurance	-	2,072	2,072	1,983
Staff training	-	500	500	306
Telephone	-	2,151	2,151	745
Bookkeeping fees	-	7,265	7,265	7,165
Postage, stationery and advertising	-	1,167	1,167	3,594
Volunteer expenses	-	618	618	728
Sundry expenses	-	4,188	4,188	2,621
Professional fees	-	-	-	1,320
Art group	-	-	-	-
Computer costs	-	1,205	1,205	1,176
Independent examiners fees	-	1,968	1,968	1,842
Depreciation	3,560	3,827	7,387	5,805
	3,560	130,096	133,656	132,573

In 2018, of the total charitable activities, £128,644 was from unrestricted funds and £3,927 was from restricted funds.

9. Staff costs

Staff costs were as follows:

	2019 £	2018 £
Wages and salaries	79,480	73,613
Social security costs	2,072	1,983
	81,552	75,596

The average number of persons employed by the charity during the year was as follows:

	2019 No.	2018 No.
Part time	5	5

No employee received remuneration amounting to more than £60,000 in either year.

Canterbury Umbrella
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2019

10. Tangible fixed assets

	Freehold Land and buildings - 25 St Peters Place Canterbury £	Leasehold Property - The Canterbury Umbrella Centre £	Fixtures & fittings £	Website and computer equipment £	Total £
Cost					
At 1 April 2018	81,787	258,478	30,265	6,346	376,876
Additions	-	-	4,897	-	4,897
Disposals	-	-	(2,569)	-	(2,569)
At 31 March 2019	81,787	258,478	32,593	6,346	379,204
Depreciation					
At 1 April 2018	22,150	70,497	26,617	5,947	125,211
Charge for the year	1,126	2,611	3,453	197	7,387
On disposals	-	-	(2,569)	-	(2,569)
At 31 March 2019	23,276	73,108	27,501	6,144	130,029
Net book value					
At 31 March 2019	58,511	185,370	5,092	202	249,175
At 31 March 2018	59,637	187,981	3,648	399	251,665

Included in freehold land and buildings is freehold land at valuation of £25,482 which is not depreciated.

Canterbury Umbrella has leased land in St Peters Place, Canterbury from the Canterbury City Council, for a term of 99 years. The Canterbury Umbrella Centre has been erected on this land at a cost of £258,478. This lease was signed on 16 September 1991. The current annual rent is £1,200 per annum.

The rent is next due for review in September 2021.

11. Fixed asset investments

	Unlisted securities £
Market value	
At 1 April 2018	48,556
Additions	712
Revaluations	1,330
At 31 March 2019	50,598

Canterbury Umbrella
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2019

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2018 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2019 £
Designated funds					
Buildings Maintenance Fund	140,000	-	-	-	140,000
General funds					
General Purpose Fund	66,213	103,031	(139,693)	1,330	30,881
Total Unrestricted funds	206,213	103,031	(139,693)	1,330	170,881
Restricted funds					
Building Fund	187,981	-	(2,611)	-	185,370
Art Group Fund	644	415	-	-	1,059
Dishwasher Fund	1,926	-	(949)	-	977
	190,551	415	(3,560)	-	187,406
Total of funds	396,764	103,446	(143,253)	1,330	358,287

Designated funds

The Building Maintenance Fund represents funds that the Trustees have set aside for future significant costs relating to the maintenance of the buildings.

Restricted funds

The Building Fund represents donations and funds raised for the specific purpose of building the Canterbury Umbrella Centre.

The Art Group Fund represents monies raised for running the art group at the Centre.

The Dishwasher Fund represents monies received to purchase a new dishwasher for the kitchen.

Canterbury Umbrella
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2019

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2017 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2018 £
Designated funds					
Buildings Maintenance Fund	140,000	-	-	-	140,000
General funds					
General Purpose Fund	82,398	120,842	(137,779)	752	66,213
Total Unrestricted funds	222,398	120,842	(137,779)	752	206,213
Restricted funds					
Building Fund	190,592	-	(2,611)	-	187,981
Art Group Fund	466	178	-	-	644
Pfizer Fund	68	-	(68)	-	-
Music System Fund	27	-	(27)	-	-
Training Fund	67	-	(67)	-	-
LED Screen Fund	104	-	(104)	-	-
Big Lottery Fund	101	-	(101)	-	-
Dishwasher Fund	2,875	-	(949)	-	1,926
	194,300	178	(3,927)	-	190,551
Total of funds	416,698	121,020	(141,706)	752	396,764

The Pfizer Fund represents funding received from Pfizer to purchase computer equipment.

The Music System Fund represents a donation from the Canterbury Lions for the purpose of purchasing a new music system.

The Training Fund represents a grant for the specific purpose of staff training.

The LED Screen Fund represents funds raised for the purpose of purchasing an LED information screen in the main room.

The Big Lottery Fund represents a grant from the lottery for the purposes of purchasing and installing a new boiler, purchasing new kitchen equipment and tiling the cafe floor.

Canterbury Umbrella
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2019

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	186,348	62,827	249,175
Fixed asset investments	-	50,597	50,597
Current assets	1,058	65,355	66,413
Creditors due within one year	-	(7,898)	(7,898)
	187,406	170,881	358,287

Analysis of net assets between funds - prior year

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	189,907	61,758	251,665
Fixed asset investments	-	48,557	48,557
Current assets	644	101,739	102,383
Creditors due within one year	-	(5,841)	(5,841)
	190,551	206,213	396,764

14. Operating lease commitments

At 31 March 2019 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2019 £	2018 £
Amounts payable:		
Within 1 year	1,200	1,200
Between 1 and 5 years	4,800	4,800
After more than 5 years	78,600	79,800
Total	84,600	85,800

15. Related party transactions

There were no transactions with related parties during the year (2018 - none).