

CAMBRIAN COAST
CCET
EVANGELICAL TRUST

Registered Charity No: 259100

Annual Report for the year ending 31st May 2019

The governing instrument of the Trust is the Trust Deed dated 2nd June 1969.

Assets

The Trust owns the properties known as Olgra and Olgra Bach in Abersoch, and Pendorlan in Nefyn.

Aims

The main purpose of the Trust is the proclamation and furtherance of the Christian Gospel in the United Kingdom and elsewhere.

The Trust seeks to fulfil this by specifically:-

- providing accommodation for Scripture Union mission teams at the Trust houses in Nefyn and Abersoch..
- maintaining these properties to a standard which allows the teams to reside there during the period of the missions.
- letting these properties, when they are not being used by the beach mission teams.

Trustees for the year 2018-2019

Mr A.E.Haines (Chair until 20 March 2019)
Miss H.M.Franklin (Chair from 20 March 2019)
Mrs E.A.Gager (Secretary)
Mr D.M.Cundy (Treasurer)

Dr J.Hopkins
Mrs N.F.Inglis
Mrs B Thaw
Mrs G Broadhurst

Mr A.Mason (until 20 March 2019)
Mr I.P.A.Smith (until 20 March 2019)
Mrs A.P.Stubbs (until 20 March 2019)
Mr R Sykes (until 20 March 2019)
Mr G Roberts (until 20 March 2019)
Rev S Williams (until 20 March 2019)

The power of appointment of Trustees is vested in Scripture Union.

Activities during the year:

The Trust has met twice during the year in order to plan for the maintenance and use of the houses. A major refurbishment of Olgra Bach was undertaken during the year. This was funded by a legacy, sponsorship of a London Marathon runner, and a number of other gifts.

The Trust's houses have been used by Scripture Union mission teams as bases for the Scripture Union Holiday Missions in Abersoch and Nefyn. These missions take place for two weeks during the month of August. During the remaining part of the year the houses have been used by 46 other groups for houseparties and holidays. (15 in Pendorlan, 11 in Olgra, 15 in Olgra Bach, and 5 using both Olgra & Olgra Bach.)

Public benefit requirement.

The Trust's activities have sought to benefit the public by providing suitable accommodation for those working on the Scripture Union mission teams. This is linked to the aims of the trust since the Scripture Union missions seek to share the Christian Gospel. The Scripture Union mission activities are open to all, so further benefiting the public, in particular young people.

The Trust does not charge the team for use of the properties therefore there is no restriction of access by fees charged.

When the Scripture Union mission teams do not use the houses they are used by church groups for short-term retreats, training and planning, and are otherwise available for rent by the public.

Trustees have had access to and have noted the public benefit requirement.

Cambrian Coast Evangelical Trust

Accounts for the year ending 31st May 2019

D.M.Cundy
Treasurer

Independent Examiner's Report
to the
Trustees of the Cambrian Coast Evangelical Trust

I report to the trustees on my examination of the accounts of the Cambrian Coast Evangelical Trust (the Trust) for the year ended 31 May 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

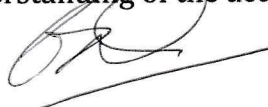
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



11 November 2019

Name:

GRAHAM NIXEY

Relevant professional qualification or body: ACCA

Address:

3 Poachers Close
Crutfield

Revenue Account (Abersoch)

<u>Receipts</u>		2017-18
Lettings & Deposits	22769.50	16215.50
Donations	18702.85	1233.32
<u>Payments</u>		
Water Rates	887.78	856.29
Insurance	2701.70	2545.51
Fuel a/cs paid	3358.79	
less refund	61.18	3840.65
Maintenance	45758.96	20637.18
Administration expenses	530.00	500.00
Manager's Honorariums	1600.00	1680.00
Revenue deficit (excess payments over receipts)	13303.70	12610.81
	<u>54776.05</u>	<u>54776.05</u>

Revenue Account (Nefyn)

<u>Receipts</u>		
Lettings & Deposits	9434.00	10384.50
Donations	9137.08	3489.05
<u>Payments</u>		
Water Rates	684.39	660.36
Insurance	1502.46	1414.86
Fuel	2490.56	
less donation	300.00	932.33
Maintenance	2700.46	9023.62
Administration expenses	180.00	160.00
Managers' Honorarium	850.00	800.00
Revenue balance (excess receipts over payments)	10463.21	882.38
	<u>18571.08</u>	<u>18571.08</u>

General Account

Receipts

Bank Interest	11.09
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Payments

Advertising and web-site	145.00	
Public Liability Insurance	414.38	
Bank charges	60.00	
Trustees' expenses	192.00	
Revenue deficit		
(excess payments over receipts)		800.29
	<u>811.38</u>	<u>811.38</u>

Consolidated Revenue

Balance at 31/5/2018 brought forward		19910.91
Abersoch Revenue deficit	13303.70	
Nefyn Revenue balance		10463.21
General fund deficit	800.29	
Balance at 31/5/2019 carried forward	<u>16270.13</u>	
	<u>30374.12</u>	<u>30374.12</u>

GH Fund 1/6/2018 to 31/5/2019

Balance at 31/5/2018 brought forward		142.50
Deposits received		1250.00
Deposits returned	1250.00	
Bank charges	60.00	
Balance at 31/5/2019 carried forward	<u>82.50</u>	
	<u>1392.50</u>	<u>1392.50</u>

Capital Account 1/6/2018 to 31/5/2019

Olgra fund as at 31/5/2018	7560.25	
Pendorlan Fund as at 31/5/2018	13886.40	
Olgra Bach fund at 31/5/2018	30485.36	
Balance at 31/5/2019		<u>51932.01</u>
	<u>51932.01</u>	<u>51932.01</u>

Balance Sheet at 31/5/2019

Assets

Freehold properties at cost	
Olgra & Contents	7560.25
Pendorlan & Contents	13886.40
Olgra Bach & Contents	30485.36

Bank accounts & petty cash

Treasurer account	
(current; HSBC, Oxford)	4345.93
CAF Current account	8060.61
CAF GH account	287.12
CAF Gold account	
(deposit)	10430.56
Petty cash	228.41
	<u>23352.63</u>
	<u>75284.64</u>

Liabilities

Capital	51932.01
Revenue Balance	16270.13
GH Fund Balance	82.50
Loan from Anne Milne Trust	7000.00

75284.64

Independent Examiner's Report
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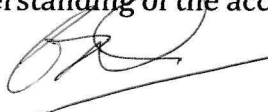
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