

## **Why Comics? Annual Trustee Report 19-19**

### **Vision**

To educate, inspire and engage young people on contemporary humanitarian and social issues.

### **What We Do**

Why Comics? exists to educate, inspire and engage young people on contemporary humanitarian and social issues to promote equality and diversity through innovative educational resources.

### **Why Why Comics? is needed**

There is a lack of age-appropriate educational resources around vital humanitarian and social issues (such as migration, conflict, climate change, trafficking and refugees) in schools and colleges worldwide. We wanted to bridge the gap between the media saturated world of images and stories around the world, and bring them to the classroom.

### **Objectives**

The objects for which Why Comics? (WC) is established (the "Objects") for the public benefit are:

- (a) to advance the education of the public (in particular but not exclusively young people and school age children) on Global Social Issues by providing literature in the form of comics, which highlights social issues such as human trafficking, to enable the children to learn and understand these issues, that will be accessible to children in schools;
- (b) to promote and raise awareness of Human Rights for the public benefit by creating comic strips which will highlight human rights issues in a medium suitable for school children, this will be accessible to schools and therefore available to school children and teachers alike;
- (c) to promote Religious Harmony and Racial Harmony for the public benefit and benefit of school aged children by distributing literature in the form of comic strip to schools which promote and educate people on Religious Harmony and Racial

Harmony through a combination of art and literature; in all cases working anywhere in the world.

### **Activities, Achievements and Performance:**

While reviewing the charity's strategy, it became evident that there was no viable sustainable model. So discussions with PositiveNegatives commenced, and it was successfully agreed to transition WC's activities into PositiveNegatives.org as part of their learning programme. This was agreed by the trustees, and activities focused on fulfilling WC's operational requirements and transitioning the charity's activities into PositiveNegatives.

### **Financial Review**

- The charity raised no funds, but had £15,029 from the previous year, predominantly from one donor.
- In 18-19, the charity's funds were dedicated to fulfilling its brief operational requirements and closing the charity.
- Expenditure has focused on revising the strategy and model, accountants fees, and transitioning the charity's activities into PN.
- The charity's funds are held in a separate account by the not-for-profit PositiveNegatives due to logistical challenges with the bank's location and signatory requirements. It was planned for this to be resolved during the year, however as it became likely the charity may close, and because funds were exhausted upon the charity's closure it was not necessary to make other arrangements.
- A reserves policy was not developed as the charity did not hold reserves at the point of closure.

### **Structure, governance and management**

- WC has been registered as a charity, is structured as a CIO, and governed by a memorandum and articles of association
- The governance of trustees is outlined in the memorandum and articles of association, and a new trustee can be appointed with a quorum of trustees
- This is the charity's second year since inception, with the majority of time having focused on closing the charity. No formal employment positions have been appointed and so the charity's scope for delivery of operations is limited.
- The founding executive director worked on a pro bono basis until the autumn. The administrative functions were fulfilled through consultancy.
- The charity has no formal employment positions.

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Section 1A "Small Entities" of Financial Reporting Standard 102).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

## **Reference and administrative details**

Name of the charity: WhyComics?

Charity registration number: 1172791

Address and registered office: Honeychurch House, Heathfield Road, Etchingham, East Sussex, TN19 7LB (NB no property is held by the charity)

Charity's trustees: Suresh Ariaratnam (chair), Angela Seay, Mark Rice-Oxley, Michael Hornsey

## **Exemptions from disclosure**

N/A

Funds held as custodian trustee on behalf of others: NA

**Report of the Trustees and  
Unaudited Financial Statements for the Period 1 April 2018 to 31 May 2019  
for  
Why Comics?**

Tayabali Tomlin  
Chartered Accountants  
Kenton House  
Oxford Street  
Moreton-in-Marsh  
Gloucestershire  
GL56 0LA

## Why Comics?

### Contents of the Financial Statements for the period 1 April 2018 to 31 May 2019

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	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 12
Detailed Statement of Financial Activities	13

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## **Why Comics?**

### **Report of the Trustees for the period 1 April 2018 to 31 May 2019**

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The trustees present their report with the financial statements of the charity for the period 1 April 2018 to 31 May 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **ABOUT WHY COMICS?**

##### **Vision**

To educate, inspire and engage young people on contemporary humanitarian and social issues.

##### **What We Do**

Why Comics? exists to educate, inspire and engage young people on contemporary humanitarian and social issues to promote equality and diversity through innovative educational resources.

##### **Why Why Comics? is needed**

There is a lack of age-appropriate educational resources around vital humanitarian and social issues (such as migration, conflict, climate change, trafficking and refugees) in schools and colleges worldwide. We wanted to bridge the gap between the media saturated world of images and stories around the world, and bring them to the classroom.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects for which Why Comics? (WC) is established (the "Objects") for the public benefit are:

- a) to advance the education of the public (in particular but not exclusively young people and school age children) on Global Social Issues by providing literature in the form of comics, which highlights social issues such as human trafficking, to enable the children to learn and understand these issues, that will be accessible to children in schools;
- b) to promote and raise awareness of Human Rights for the public benefit by creating comic strips which will highlight human rights issues in a medium suitable for school children, this will be accessible to schools and therefore available to school children and teachers alike;
- c) to promote Religious Harmony and Racial Harmony for the public benefit and benefit of school aged children by distributing literature in the form of comic strip to schools which promote and educate people on Religious Harmony and Racial Harmony through a combination of art and literature; in all cases working anywhere in the world.

##### **Public benefit**

The charity has due regard to the guidance published by the Charity Commission on public benefit.

## **Why Comics?**

### **Report of the Trustees for the period 1 April 2018 to 31 May 2019**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

While reviewing the charity's strategy, it became evident that there was no viable sustainable model. So discussions with PositiveNegatives commenced, and it was successfully agreed to transition WC's activities into PositiveNegatives.org as part of their learning programme. This was agreed by the trustees, and activities focused on fulfilling WC's operational requirements and transitioning the charity's activities into PositiveNegatives.

#### **FINANCIAL REVIEW**

##### **Financial position**

- The charity raised no funds during 2018-19.
- In 2018-19, the charity's funds were dedicated to fulfilling its brief operational requirements and closing the charity.
- Expenditure has focused on revising the strategy and model, accountants fees, and transitioning the charity's activities into PositiveNegatives.
- The charity's funds are held in a separate account by the not-for-profit PositiveNegatives due to logistical challenges with the bank's location and signatory requirements. It was planned for this to be resolved during the year, however as it became likely the charity may close, and because funds were exhausted upon the charity's closure it was not necessary to make other arrangements.
- A reserves policy was not developed as the charity did not hold reserves at the point of closure.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

- WC has been registered as a charity, is structured as a CIO, and governed by a memorandum and articles of association.

##### **Charity constitution**

- The governance of trustees is outlined in the memorandum and articles of association, and a new trustee can be appointed with a quorum of trustees.
- This is the charity's second year since inception, with the majority of time having focused on closing the charity. No formal employment positions have been appointed and so the charity's scope for delivery of operations is limited.
- The founding executive director worked on a pro bono basis until the autumn. The administrative functions were fulfilled through consultancy.
- The charity has no formal employment positions.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1172791

##### **Principal address**

Honeychurch House  
Heathfield Road  
Etchingham  
East Sussex  
TN19 7LB

## **Why Comics?**

### **Report of the Trustees for the period 1 April 2018 to 31 May 2019**

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#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Trustees**

Ms A Seay

M Rice-Oxley

S Ariaratnam

M Hornsey

##### **Independent examiner**

Tayabali Tomlin

Chartered Accountants

Kenton House

Oxford Street

Moreton-in-Marsh

Gloucestershire

GL56 0LA



**Report of the Trustees  
for the period 1 April 2018 to 31 May 2019**

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**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Section 1A "Small Entities" of Financial Reporting Standard 102).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

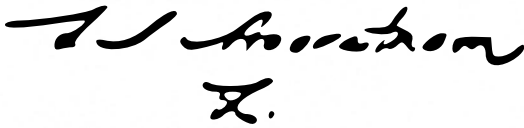
The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Why Comics?

**Report of the Trustees  
for the period 1 April 2018 to 31 May 2019**

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Approved by order of the board of trustees on 8 November 2019 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S Ariaratnam', with a stylized flourish below it.

S Ariaratnam - Trustee

## **Independent Examiner's Report to the Trustees of Why Comics?**

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### **Independent examiner's report to the trustees of Why Comics?**

I report to the charity trustees on my examination of the accounts of the Why Comics? (the Trust) for the period ended 1 April 2018 to 31 May 2019.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sophia Maynell  
FCA  
Tayabali Tomlin  
Chartered Accountants  
Kenton House  
Oxford Street  
Moreton-in-Marsh  
Gloucestershire  
GL56 0LA

8 November 2019

## Why Comics?

### Statement of Financial Activities for the period 1 April 2018 to 31 May 2019

		period 1/4/18 to 31/5/19 Unrestricted fund £	period 27/4/17 to 31/3/18 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		-	67,888
Investment income	2	29	7
<b>Total</b>		<b>29</b>	<b>67,895</b>
 <b>EXPENDITURE ON</b>			
Other		15,058	52,866
<b>NET INCOME/(EXPENDITURE)</b>		<b>(15,029)</b>	<b>15,029</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>15,029</b>	-
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>-</b>	<b>15,029</b>

The notes form part of these financial statements

## Why Comics?

### Balance Sheet At 31 May 2019

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		<b>2019</b>	<b>2018</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
	Notes	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Cash at bank		<b>11,694</b>	17,024
<b>CREDITORS</b>			
Amounts falling due within one year	5	<b>(11,694)</b>	(1,995)
<b>NET CURRENT ASSETS</b>		<u>-</u>	<u>15,029</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	15,029
<b>NET ASSETS</b>		<u>-</u>	<u>15,029</u>
<b>FUNDS</b>			
Unrestricted funds	6	-	15,029
<b>TOTAL FUNDS</b>		<u>-</u>	<u>15,029</u>

The financial statements were approved by the Board of Trustees on 8 November 2019 and were signed on its behalf by:

S Ariaratnam -Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	period 1/4/18 to 31/5/19 £	period 27/4/17 to 31/3/18 £
Interest receivable - trading	29	7

**Notes to the Financial Statements - continued**  
**for the period 1 April 2018 to 31 May 2019**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 May 2019 nor for the period ended 31 March 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 May 2019 nor for the period ended 31 March 2018.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	67,888
Investment income	7
<b>Total</b>	<u>67,895</u>
<b>EXPENDITURE ON</b>	
Other	52,866
<b>Total</b>	<u>52,866</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>15,029</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>15,029</u></u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other creditors	<u>11,694</u>	<u>1,995</u>

Notes to the Financial Statements - continued  
for the period 1 April 2018 to 31 May 2019

6. MOVEMENT IN FUNDS

	At 1/4/18 £	Net movement in funds £	At 31/5/19 £
<b>Unrestricted funds</b>			
General fund	15,029	(15,029)	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>15,029</u>	<u>(15,029)</u>	<u>-</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	29	(15,058)	(15,029)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>29</u>	<u>(15,058)</u>	<u>(15,029)</u>

Comparatives for movement in funds

	Net movement in funds £	At 31/3/18 £
<b>Unrestricted Funds</b>		
General fund	15,029	15,029
	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>15,029</u>	<u>15,029</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	67,895	(52,866)	15,029
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>67,895</u>	<u>(52,866)</u>	<u>15,029</u>



**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31 May 2019.

## Why Comics?

### Detailed Statement of Financial Activities for the period 1 April 2018 to 31 May 2019

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	period 1/4/18 to 31/5/19 £	period 27/4/17 to 31/3/18 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	67,888
<b>Investment income</b>		
Interest receivable - trading	29	7
<b>Total incoming resources</b>	29	67,895
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Insurance	-	679
Advertising	2,590	1,450
Consultancy	12,274	48,742
	14,864	50,871
<b>Governance costs</b>		
Accountancy and legal fees	194	1,995
<b>Total resources expended</b>	15,058	52,866
<b>Net (expenditure)/income</b>	(15,029)	15,029

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This page does not form part of the statutory financial statements