

Charity Registration No. 1006283

THE GEMA TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018



Sobell Rhodes LLP
Ground Floor
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Elstree, Borehamwood
Hertfordshire
WD6 3FG

THE GEMA TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Gerald Kirsh Eleanor Rosalie Kirsh Michelle Aviva Cohen Michael Stuart Cohen
Charity Number	1006283
Principal address	Flat 13 Portland Court 101 Hendon Lane London N3 3SH
Independent examiner	Sobell Rhodes LLP Ground Floor Unit 501 Centennial Park Centennial Avenue Elstree, Borehamwood Hertfordshire WD6 3FG

THE GEMA TRUST

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THE GEMA TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

The Trustees have pleasure in presenting the Trust's annual report and financial statements for the year ended 31 December 2018.

REFERENCE AND ADMINISTRATIVE INFORMATION

The Charity's registration number is 1006283 and its principal address is Flat 13, Portland Court, 101 Hendon Lane, London, N3 3SH

The Trustees who served during the year are as follows:

Gerald Kirsh
Eleanor Rosalie Kirsh
Michelle Aviva Cohen
Michael Stuart Cohen

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Gema Trust is an unincorporated charity established by a Trust Deed dated 17th September 1991 and was registered with the Charity Commission on 21st November 1991.

The Trustees deal with the day-to-day management of the Charity, including administration of donations. The Trustees undertake much of the work themselves and only employ such professional support as is necessary to operate effectively.

The Trustees have the power to spend or retain the income. The Charity does not actively fundraise and seeks to continue its charitable work through careful stewardship of its existing resources and providing donations to the trust that have been made by the trustees.

Under the terms of the Trust Deed, Mr Gerald Kirsh is entitled to appoint trustees to the Charity.

OBJECTIVES AND ACTIVITIES

In setting the objectives and planning the activity of the Charity, the Trustees have given careful consideration to the Charity Commissioners general guidance on public benefit.

The objects of the Charity are for the Trustees to pay or apply the Charity's fund and income for the benefit or in furtherance of such charitable purposes, charitable institutions or charitable foundations as the trustees may determine.

Public Benefit and impact

The Foundation is mindful of its obligations to meet the Public Benefit criterion and to be transparent, to this end it makes donations for charitable purposes, for education and training, the achievement of health or savings of lives, for the prevention of relief of poverty, overseas aid and famine relief and for religious activities.

THE GEMA TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

FINANCIAL REVIEW, ACHIVEMENTS AND PERFORMANCE

The attached financial statements show the current state of the finances, which the Trustees consider to be sound. During the year the Charity received £45,125 (2017: £10,562) from donations from Trustees. Total resources expended amounted to £6,588 (2017: £9,645) leaving £39,824 (2017: £1,287) in funds carried forward to the next financial year after taking into account an opening balance of £1,287 (2017: £370).

At the balance sheet date the Charity does not have any financial commitments.

During the past year the Charity supported a number of charities including The United Synagogue, British Friends of the New Synagogue and The West End Great Synagogue.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing a Trustee's annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Foundation for that period. In preparing the financial statements, the Trustees are required to:

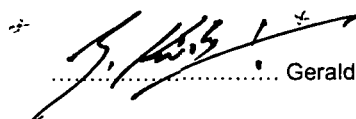
- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the applicable Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the Foundation will continue in existence.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and to enable them to ensure that the financial Statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provision of the Trust Deed.

They are also responsible for safeguarding the assets of the Foundation and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Foundation and the financial information included in the Foundation's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Agreed by the Trustees on 25th October 2019 and signed on behalf by:


..... Gerald Kirsh

THE GEMA TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

I report to the trustees on my examination of the accounts of the The Gema Trust (the Charity) for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

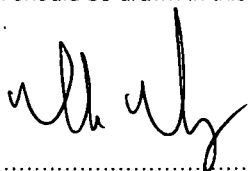
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Martin May BA FCA
Sobell Rhodes LLP

Ground Floor
Unit 501 Centennial Park
Centennial Avenue
Elstree, Borehamwood
Hertfordshire
WD6 3FG

Date: ²⁸.....October 2019



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Gema Trust

1006283

Receipts and payments accounts

CC16a

For the period
from

01-Jan-18

To

31-Dec-18

Section A Receipts and payments

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Last year £
A1 Receipts					
Donations, legacies and grants	45,125	-	-	45,125	10,562
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	45,125	-	-	45,125	10,562
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	45,125	-	-	45,125	10,562
A3 Payments					
Grants and donations paid	6,588	-	-	6,588	9,645
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	6,588	-	-	6,588	9,645
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	6,588	-	-	6,588	9,645
Net of receipts/(payments)	38,537	-	-	38,537	917
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	1,287	-	-	1,287	370
Cash funds this year end	39,824	-	-	39,824	1,287

Section B Statement of assets and liabilities at the end of the period

		Unrestricted funds	Restricted funds	Endowment funds
		£	£	£
B1 Cash funds	Cash and bank balances	39,824	-	-
		-	-	-
		-	-	-
	Total cash funds	39,824	-	-

[illegible]

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

[illegible][illegible]

These financial statements were approved by the Trustees on the 25th October 2019 and are signed on their behalf


Gerald Kirsh
Trustee