

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
31 March 2019  
for**

**INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED**

Cobley Desborough  
Chartered Certified Accountants  
Chartered Tax Advisers  
Artisans' House  
7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

**INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED**

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for the Year Ended 31 March 2019**

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**INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED**

**Report of the Trustees  
for the Year Ended 31 March 2019**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Structure, governance and management**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Reference and administrative details**

**Registered Company number**

05512710 (England and Wales)

**Registered Charity number**

1114457

**Registered office**

Artisans' House  
7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

**Trustees**

Mrs N Aggarwal-Singh	Consultant
Mrs S R Karavadra	Company Director
Mr A Karavadra	Company Director - deceased 26.5.18
Mr M Mistry	Biomedical Science
Mr C D Parmar	Director
Mr P Singh	Director

**Company Secretary**

Mrs N Aggarwal-Singh

**Independent examiner**

Cobley Desborough  
Chartered Certified Accountants  
Chartered Tax Advisers  
Artisans' House  
7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED**

**Report of the Trustees  
for the Year Ended 31 March 2019**

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Approved by order of the board of trustees on 14 October 2019 and signed on its behalf by:

Mr C D Parmar - Trustee

**Independent examiner's report to the trustees of Indian Hindu Welfare Organisation (Northampton) Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

**Independent Examiner's Report to the Trustees of  
INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED**

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Mr Andrew Hasker  
Cobley Desborough  
Chartered Certified Accountants  
Chartered Tax Advisers  
Artisans' House  
7 Queensbridge  
Northampton  
Northamptonshire  
NN4 7BF

14 October 2019

**INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED**

**Statement of Financial Activities  
for the Year Ended 31 March 2019**

		Unrestricted funds £	Restricted fund £	2019 Total funds £	2018 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		69	18,859	18,928	15,106
<b>Charitable activities</b>					
Temple		2,146	950	3,096	14,950
Weston Favell Parish Hall		-	-	-	4,850
Other trading activities	2	11,132	708	11,840	12,849
Investment income	3	23,188	-	23,188	20,081
<b>Total</b>		<b>36,535</b>	<b>20,517</b>	<b>57,052</b>	<b>67,836</b>
<b>EXPENDITURE ON</b>					
Raising funds		10,449	805	11,254	21,024
<b>Charitable activities</b>					
Temple		689	-	689	849
Weston Favell Parish Hall		15,155	-	15,155	11,588
<b>Total</b>		<b>26,293</b>	<b>805</b>	<b>27,098</b>	<b>33,461</b>
<b>NET INCOME</b>		<b>10,242</b>	<b>19,712</b>	<b>29,954</b>	<b>34,375</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>154,732</b>	<b>373,029</b>	<b>527,761</b>	<b>493,386</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>164,974</b>	<b>392,741</b>	<b>557,715</b>	<b>527,761</b>

The notes form part of these financial statements

**INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED**

**Balance Sheet  
At 31 March 2019**

	Notes	Unrestricted funds £	Restricted fund £	2019 Total funds £	2018 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	12,461	-	12,461	14,270
<b>CURRENT ASSETS</b>					
Debtors	9	10,295	145,250	155,545	153,058
Cash at bank		142,440	247,491	389,931	360,656
		<u>152,735</u>	<u>392,741</u>	<u>545,476</u>	<u>513,714</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(222)	-	(222)	(223)
		<u>152,513</u>	<u>392,741</u>	<u>545,254</u>	<u>513,491</u>
<b>NET CURRENT ASSETS</b>					
		<u>152,513</u>	<u>392,741</u>	<u>545,254</u>	<u>513,491</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		164,974	392,741	557,715	527,761
		<u>164,974</u>	<u>392,741</u>	<u>557,715</u>	<u>527,761</u>
<b>NET ASSETS</b>					
		<u>164,974</u>	<u>392,741</u>	<u>557,715</u>	<u>527,761</u>
<b>FUNDS</b>	11				
Unrestricted funds				164,974	154,732
Restricted funds				<u>392,741</u>	<u>373,029</u>
<b>TOTAL FUNDS</b>				<u>557,715</u>	<u>527,761</u>

The notes form part of these financial statements



**INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED**

**Balance Sheet - continued  
At 31 March 2019**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 14 October 2019 and were signed on its behalf by:

Mr C D Parmar -Trustee

Notes to the Financial Statements  
for the Year Ended 31 March 2019

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 20% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**2. OTHER TRADING ACTIVITIES**

	2019	2018
	£	£
Activity income net	11,840	12,849

**3. INVESTMENT INCOME**

	2019	2018
	£	£
Rents received	22,896	19,799
Deposit account interest	292	282
	23,188	20,081

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	1,809	1,825

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

2019	2018
-	-

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	-	15,106	15,106
<b>Charitable activities</b>			
Temple	14,950	-	14,950
Weston Favell Parish Hall	4,850	-	4,850
Other trading activities	12,400	449	12,849
Investment income	20,081	-	20,081
<b>Total</b>	<b>52,281</b>	<b>15,555</b>	<b>67,836</b>
<b>EXPENDITURE ON</b>			
Raising funds	21,024	-	21,024
<b>Charitable activities</b>			
Temple	849	-	849
Weston Favell Parish Hall	11,588	-	11,588
<b>Total</b>	<b>33,461</b>	<b>-</b>	<b>33,461</b>
<b>NET INCOME</b>	<b>18,820</b>	<b>15,555</b>	<b>34,375</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>135,912</b>	<b>357,474</b>	<b>493,386</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>154,732</b>	<b>373,029</b>	<b>527,761</b>

**INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**8. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>			
At 1 April 2018 and 31 March 2019	17,434	1,401	18,835
<b>Depreciation</b>			
At 1 April 2018	3,488	1,077	4,565
Charge for year	1,744	65	1,809
At 31 March 2019	5,232	1,142	6,374
<b>Net book value</b>			
At 31 March 2019	12,202	259	12,461
At 31 March 2018	13,946	324	14,270

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	10,295	7,809
Associated company loan	145,250	145,249
	155,545	153,058

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	-	1
Tax	222	222
	222	223

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

11. MOVEMENT IN FUNDS

	At 1/4/18 £	Net movement in funds £	At 31/3/19 £
<b>Unrestricted funds</b>			
Revenue reserve	33,862	2,126	35,988
Revenue 3 year contingency	30,000	-	30,000
Weston Favell Parish Hall	77,147	5,998	83,145
Navratri 3 year contingency	11,508	1,805	13,313
Chai & Chat	2,215	313	2,528
	<u>154,732</u>	<u>10,242</u>	<u>164,974</u>
<b>Restricted funds</b>			
Temple	373,029	19,712	392,741
	<u>373,029</u>	<u>19,712</u>	<u>392,741</u>
<b>TOTAL FUNDS</b>	<u>527,761</u>	<u>29,954</u>	<u>557,715</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Revenue reserve	3,148	(1,022)	2,126
Weston Favell Parish Hall	22,897	(16,899)	5,998
Navratri 3 year contingency	8,864	(7,059)	1,805
Chai & Chat	1,626	(1,313)	313
	<u>36,535</u>	<u>(26,293)</u>	<u>10,242</u>
<b>Restricted funds</b>			
Temple	20,517	(805)	19,712
	<u>20,517</u>	<u>(805)</u>	<u>19,712</u>
<b>TOTAL FUNDS</b>	<u>57,052</u>	<u>(27,098)</u>	<u>29,954</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/17 £	Net movement in funds £	At 31/3/18 £
<b>Unrestricted Funds</b>			
Revenue reserve	30,175	3,687	33,862
Revenue 3 year contingency	30,000	-	30,000
Weston Favell Parish Hall	65,831	11,316	77,147
Navratri 3 year contingency	9,906	1,602	11,508
Chai & Chat	-	2,215	2,215
	<u>135,912</u>	<u>18,820</u>	<u>154,732</u>
<b>Restricted Funds</b>			
Temple	357,474	15,555	373,029
	<u>357,474</u>	<u>15,555</u>	<u>373,029</u>
<b>TOTAL FUNDS</b>	<u>493,386</u>	<u>34,375</u>	<u>527,761</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Revenue reserve	16,189	(12,502)	3,687
Weston Favell Parish Hall	24,648	(13,332)	11,316
Navratri 3 year contingency	8,622	(7,020)	1,602
Chai & Chat	2,822	(607)	2,215
	<u>52,281</u>	<u>(33,461)</u>	<u>18,820</u>
<b>Restricted funds</b>			
Temple	15,555	-	15,555
	<u>15,555</u>	<u>-</u>	<u>15,555</u>
<b>TOTAL FUNDS</b>	<u>67,836</u>	<u>(33,461)</u>	<u>34,375</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/17 £	Net movement in funds £	At 31/3/19 £
<b>Unrestricted funds</b>			
Revenue reserve	30,175	5,813	35,988
Revenue 3 year contingency	30,000	-	30,000
Weston Favell Parish Hall	65,831	17,314	83,145
Navratri 3 year contingency	9,906	3,407	13,313
Chai & Chat	-	2,528	2,528
<b>Restricted funds</b>			
Temple	357,474	35,267	392,741
<b>TOTAL FUNDS</b>	<u>493,386</u>	<u>64,329</u>	<u>557,715</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Revenue reserve	19,337	(13,524)	5,813
Weston Favell Parish Hall	47,545	(30,231)	17,314
Navratri 3 year contingency	17,486	(14,079)	3,407
Chai & Chat	4,448	(1,920)	2,528
	<u>88,816</u>	<u>(59,754)</u>	<u>29,062</u>
<b>Restricted funds</b>			
Temple	36,072	(805)	35,267
<b>TOTAL FUNDS</b>	<u>124,888</u>	<u>(60,559)</u>	<u>64,329</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.



**INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2019**

	2019 £	2018 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	18,163	14,016
Subscriptions	765	1,090
	<u>18,928</u>	<u>15,106</u>
<b>Other trading activities</b>		
Activity income net	11,840	12,849
<b>Investment income</b>		
Rents received	22,896	19,799
Deposit account interest	292	282
	<u>23,188</u>	<u>20,081</u>
<b>Charitable activities</b>		
Grants	3,096	19,800
<b>Total incoming resources</b>	<u>57,052</u>	<u>67,836</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Depreciation of tangible fixed assets	1,809	1,825
<b>Other trading activities</b>		
Activity expenses net	9,445	19,199
<b>Charitable activities</b>		
Insurance	727	752
Telephone	382	362
Postage and stationery	375	44
Sundries	-	157
Repairs and renewals	1,912	1,436
Waste collection	1,217	612
Travel	4,400	3,814
	<u>9,013</u>	<u>7,177</u>
<b>Support costs</b>		

This page does not form part of the statutory financial statements

**INDIAN HINDU WELFARE  
ORGANISATION (NORTHAMPTON) LIMITED**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2019**

	2019 £	2018 £
<b>Management</b>		
Staff & office costs	544	735
Rates and water	828	869
Light and heat	5,459	3,621
	<u>6,831</u>	<u>5,225</u>
<b>Governance costs</b>		
Legal fees	-	35
	<u>-</u>	<u>35</u>
<b>Total resources expended</b>	<b>27,098</b>	<b>33,461</b>
<b>Net income</b>	<b><u>29,954</u></b>	<b><u>34,375</u></b>