

Mass Extinction Monitoring Observatory

(A company limited by guarantee)

Annual Report and Financial Statements Year Ended 31 January 2019

Company registration number: 06087344

Charity registration number: 1122701

Mass Extinction Monitoring Observatory

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Mass Extinction Monitoring Observatory

Reference and Administrative Details

Trustees

Sir Ghilleen Prance FRS VMH (Chairman)

Peter Cruttwell

Dame Julia Cleverdon DBE

Peter Luff (resigned 14 March 2019)

Sue Lyons

Andy Matthews

Rohan Silva (resigned 14 June 2019)

Sir Tim Smit KBE

Sheila Frances Lewis (resigned 2 February 2018)

Mr Matthew Moore (appointed 18 January 2019)

Secretary

Peter Cruttwell

Registered Office

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Company Registration Number

06087344

Charity Registration Number

1122701

Independent Examiner

PKF Francis Clark
Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Mass Extinction Monitoring Observatory

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the Annual Report together with the financial statements of the charitable company for the year ended 31 January 2019.

Legal status & Objects

The Charity is a company limited by guarantee. The governing document is the Charity's Memorandum and Articles of Association dated 6 February 2007, as amended 7 February 2008. The Charity's objectives are to advance the education of the public, including the promotion of study and research for the public benefit into the extinction of animals, flora and fauna and to promote the preservation and protection of the environment and of endangered species by the construction and operation of a new public education centre, with a specific focus upon biodiversity. HRH Prince Philip, Duke of Edinburgh KG is the Charity's Royal Patron.

Vision

A future in which the sixth mass extinction - the first human-induced extinction - has been stopped and large-scale regeneration of biodiversity is delivered as a fundamental responsibility of society.

Mission

- Fostering public understanding of the global crisis of species extinction and biodiversity loss – 'the Sixth Extinction.'
- Catalysing a sense of agency, choice, and action - inspiring positive change for humanity.
- Contributing to the social, environmental and economic regeneration of Portland.

Review of Main Activities and Achievements

Over the past 12 months our project to develop a flagship educational visitor centre on the Isle of Portland in Dorset continues to make significant progress.

Grant-funding for a programme of pre-construction work for the scheme in excess of £1m has been granted in 2017/18 and 2018/19 by the Dorset LEP, Dorset County Council and Weymouth & Portland Borough Council, with further funding from private individuals all of which have provided crucial momentum toward achieving our goal of a world-class centre for the understanding and furtherance of biodiversity.

The principle of developing a subterranean visitor experience as an element of the scheme within the exhausted mine workings on Portland remains a major element in the Project and an image is shown below. Since the end of our financial year we have reviewed the original concept of an above-ground Observatory, as designed by Adjaye Associates, and we are actively studying the possibility of a combined under- and over-ground development. Also shown below is an impression of this building.

Mass Extinction Monitoring Observatory

Trustees' Report



(dramatic 'room and pillar' exhausted mine workings on Portland: credit – Albion Stone)



Original design (C) of Observatory by Adjaye Associates

MEMO and Eden Project International Limited, part of the Eden Trust are developing a Memorandum of Understanding which will govern the Project under the name Eden Portland. Its mission remains the creation of a network of new destinations to communicate to a wider audience in different places and countries its commitment to highlight the crisis of species extinction and to work against the loss of global biodiversity.

Mass Extinction Monitoring Observatory

Trustees' Report

Each new destination will be a world-class exponent of one facet of Eden's programme, focusing on a unique aspect of humanity and ecology and one of them will be our visitor centre, Eden Portland, set against the ancient story of life on earth as told by the rocks and fossils of the Jurassic Coast World Heritage Site. The vision for Jurassica - an educational charity planning a landmark natural history museum on Portland to portray the extinct ancient life of the Jurassic Coast World Heritage Site - has been incorporated into the objectives of the MEMO-Eden partnership.

"Eden's mission is to explore our dependence on the natural world, to use that understanding to excite people into delivering transformation where they live and to ask really serious questions about what a great future might look like for all of us." Sir Tim Smit, Co-Founder of the Eden Project, and Executive Chairman of Eden Project International.

MEMO is grateful for continued financial support from various committed private individuals as well as for the imaginative confidence of the public entities cited above.

Financial review and going concern

The financial results for the period and the position at the period end are shown in the attached financial statements.

The Charity's unrestricted funds were in deficit by £16,776 at the balance sheet date, since the year end and as referred to in the activities and achievements section MEMO has been developing a memorandum of understanding with the Eden Project International Limited and whilst this agreement has not been formally adopted at the time of the approval of these financial statements the Trustees are confident that an agreement will be reached for the continuance of the project. On this basis the Trustees are satisfied that the Charity will be able to meet its liabilities and so continue to adopt the going-concern basis of preparation in these Accounts.

Should a memorandum of understanding not be reached following the approval of these financial statements, the business plan and financial forecast will need to be adjusted to reflect the cessation of the existing project. The Trustees will re-consider the going concern status and re-assess the future operations and opportunities. They will also consider whether it would be appropriate to cease operations and wind the Charity up if there are no alternative options.

Reserves policy

The Trustees have not yet developed a reserves policy and cannot reasonably do so until the memorandum of understanding between MEMO and the Eden Project International Limited has been reached, whereupon each Organisation's responsibilities for both building and operating the Centre will become clearer and a reserves policy will be developed on that basis.

Methods for the appointment of Trustees

The Board of Trustees includes a balance of commercial, scientific and educational expertise, along with a representative of MEMO's partner organisation, The Eden Project. As the Charity's operations develop and expand, the Trustees continue to monitor the skills required on the Board and will consider recruiting additional expertise as the need arises. In the longer run, close regard will be paid to the composition of both this Board and that of Eden Portland.

The Annual Report was approved by the Trustees of the Charity on 30 October 2019 and signed on its behalf by:

Peter Cruttwell - Trustee

Mass Extinction Monitoring Observatory

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Mass Extinction Monitoring Observatory for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 30 October 2019 and signed on its behalf by:

Peter Cruttwell - Trustee

Mass Extinction Monitoring Observatory

Independent Examiner's Report to the Trustees of Mass Extinction Monitoring Observatory

I report on the accounts of the Charity for the year ended 31 January 2019 which are set out on pages 7 to 19 .

Independent Examiner's report to the Trustees of Mass Extinction Monitoring Observatory

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 January 2019.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement

Since the Company's gross income exceeded £250,000 your Examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Love FCCA (a director of)
PKF Francis Clark
Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Date: 31 October 2019

Mass Extinction Monitoring Observatory

Statement of Financial Activities

Year Ended 31 January 2019

(Including Income and Expenditure Account)

	Note	Unrestricted funds £	Total 2019 £
Income and Endowments from:			
Donations and legacies	2	772,498	772,498
Total Income		772,498	772,498
Expenditure on:			
Charitable activities	3	(841,141)	(841,141)
Total Expenditure		(841,141)	(841,141)
Net expenditure		(68,643)	(68,643)
Net movement in funds		(68,643)	(68,643)
Reconciliation of funds			
Total funds brought forward		51,867	51,867
Total funds carried forward	15	(16,776)	(16,776)

	Note	Unrestricted funds £	Total 2018 £
Income and Endowments from:			
Donations and legacies	2	524,257	524,257
Total Income		524,257	524,257
Expenditure on:			
Charitable activities	3	(432,437)	(432,437)
Total Expenditure		(432,437)	(432,437)
Net income		91,820	91,820
Net movement in funds		91,820	91,820
Reconciliation of funds			
Total funds brought forward		(39,953)	(39,953)
Total funds carried forward	15	51,867	51,867

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2018 is shown in note 15.

Mass Extinction Monitoring Observatory

Balance Sheet

31 January 2019

	Note	2019 £	2018 £
Fixed assets			
Intangible assets	9	1	1
Tangible assets	10	738	1,102
Heritage assets	11	59,493	48,913
		<u>60,232</u>	<u>50,016</u>
Current assets			
Debtors	12	89,586	128,344
Cash at bank and in hand		52,109	49,994
		<u>141,695</u>	<u>178,338</u>
Creditors: Amounts falling due within one year	13	<u>(218,702)</u>	<u>(176,486)</u>
Net current (liabilities)/assets		<u>(77,007)</u>	<u>1,852</u>
Total assets less current liabilities		<u>(16,775)</u>	<u>51,868</u>
Provisions	14	<u>(1)</u>	<u>(1)</u>
Net (liabilities)/assets		<u>(16,776)</u>	<u>51,867</u>
Funds of the Charity:			
Unrestricted income funds			
Unrestricted funds		<u>(16,776)</u>	<u>51,867</u>
Total funds	15	<u>(16,776)</u>	<u>51,867</u>

Mass Extinction Monitoring Observatory

Balance Sheet

31 January 2019

For the financial year ending 31 January 2019 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 19 were approved by the Trustees, and authorised for issue on 30 October 2019 and signed on their behalf by:

Peter Cruttwell - Trustee

Company Registration Number: 06087344

Mass Extinction Monitoring Observatory

Statement of Cash-Flows

Year Ended 31 January 2019

	Note	2019 £	2018 £
Cash-flows from operating activities			
Net cash (expenditure)/income		(68,643)	91,820
Adjustments to cash flows from non-cash items			
Depreciation		364	92
		(68,279)	91,912
Working capital adjustments			
Decrease/(increase) in debtors	12	38,758	(118,788)
Increase in creditors	13	42,216	58,985
Increase in provisions	14	-	1
Net cash-flows from operating activities		12,695	32,110
Cash-flows from investing activities			
Purchase of intangible fixed assets	9	-	(1)
Purchase of tangible fixed assets	10	(10,580)	(917)
Net cash flows from investing activities		(10,580)	(918)
Net increase in cash and cash equivalents		2,115	31,192
Cash and cash equivalents at 1 February		49,994	18,802
Cash and cash equivalents at 31 January		52,109	49,994

All of the cash flows are derived from continuing operations during the above two periods.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2019

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared on the going-concern basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Mass Extinction Monitoring Observatory meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that a memorandum of understanding will be reached between MEMO and The Eden Project International Ltd as explained in the Trustees' report. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where unconditional entitlement has been met but funds have not yet been received, the balance is recognised as accrued income. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2019

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT

Irrecoverable VAT is charged to the income and expenditure account as shown in note 3.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Notes to the Financial Statements

Year Ended 31 January 2019

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	33% Reducing balance

Heritage assets

Heritage assets are held at cost. The assets are deemed to have an indefinite life and are therefore not depreciated. Impairment is considered when there are signs of physical deterioration. The assets are maintained and are intended to be preserved to the standard at which they were acquired.

Heritage assets held are a permanent collection of carvings and bells, which will form part of the Charity's display collection.

These assets are significant to the charity because the Charity's objects are to advance the education of the public, including the promotion of study and research for the public benefit into the extinction of animals, flora and fauna and to promote the preservation and protection of the environment and of endangered species by the provision and maintenance of the Mass Extinction Monitoring Observatory. The assets are used by the Charity for these purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the Objects of the Charity.

Pensions and other post retirement obligations

The Charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2019

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Donations and legacies;			
Donations from individuals	90,750	90,750	76,004
Grants, including capital grants;			
Local authority grants	681,748	681,748	448,253
	<u>772,498</u>	<u>772,498</u>	<u>524,257</u>

3 Expenditure on charitable activities

	Total	Total
	2019	2018
	£	£
Wages and Salaries	86,116	50,206
Travel and subsistence	5,534	6,518
Governance costs (see separate note)	10,333	8,246
Eden consultancy fees	321,707	209,646
Financial consultancy fees	9,561	-
PR and fundraising consultancy fees	10,500	-
Project management consultancy fees	88,207	-
Other consultancy fees	219,115	137,343
Legal and professional fees	27,186	16,812
Insurance	1,841	1,615
Office expenses	7,243	-
Printing, postage and stationery	3,002	997
Bank charges	81	131
Depreciation of office equipment	364	92
Subscriptions	-	311
Advertising	3,048	270
Repairs and Maintenance	-	250
Sundry	2,257	-
Events	2,203	-
Staff Expenses	4,800	-
Irrecoverable VAT	38,043	-
	<u>841,141</u>	<u>432,437</u>

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2019

4 Analysis of governance and support costs

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Independent Examiner's fees			
Examination of the financial statements	4,955	4,955	4,914
Examiner's fee understated in prior year	-	-	2,501
Accountancy fees	5,378	5,378	831
	<u>10,333</u>	<u>10,333</u>	<u>8,246</u>

5 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2019	2018
	£	£
Depreciation of fixed assets	364	92
Accountancy fees	5,378	831
Examination of the financial statements	4,955	4,914

6 Trustees remuneration and expenses

During the year the Charity made the following transactions with Trustees:

Peter Cruttwell

Under the terms of the LEP Grant, the Charity was required to appoint a Finance Manager. The Trustees decided that it would be more cost-effective to ask the Secretary Peter Cruttwell, also a Trustee, to carry out this work. He agreed but asked that he be reimbursed for the costs he would incur in engaging outside assistance to manage certain aspects of his own business activities. The Charity informed the Commissioners and amended its Articles. Peter Cruttwell received reimbursement of £9,561 (2018: £10,594) and £nil (2018: £1,502) of expenses were reimbursed to Peter Cruttwell during the year.

Peter Luff

£220 (2018: £Nil) of expenses were reimbursed to Peter Luff during the year.

No other Trustees have received any reimbursed expenses or any other benefits from the Charity during the year.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2019

7 Staff costs

The aggregate payroll costs were as follows:

	2019 £	2018 £
Staff costs during the year were:		
Wages and salaries	71,595	44,647
Social security costs	8,366	2,929
Pension costs	6,155	2,630
	<u>86,116</u>	<u>50,206</u>

The monthly average number of persons (including senior management team) employed by the Charity during the year was as follows:

	2019 No	2018 No
Average No of Employees	<u>1</u>	<u>1</u>

The number of employees whose emoluments fell within the following bands was:

	2019 No
£70,001 - £80,000	<u>1</u>

The total employee benefits of the key management personnel of the Charity were £77,750 (2018 - £47,277).

8 Taxation

The Company is a registered charity and is therefore exempt from taxation.

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2019

9 Intangible fixed assets

	Intellectual property rights £	Total £
Cost		
At 1 February 2018	1	1
At 31 January 2019	1	1
Amortisation		
At 31 January 2019	-	-
Net book value		
At 31 January 2019	1	1
At 31 January 2018	1	1

Much of MEMO's intellectual property was created by Mr Sebastian Brooke. The Trustees propose to purchase this intellectual property from Mr Brooke once they are satisfied that the Eden Portland project will be a commercial success.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 February 2018	2,881	2,881
At 31 January 2019	2,881	2,881
Depreciation		
At 1 February 2018	1,779	1,779
Charge for the year	364	364
At 31 January 2019	2,143	2,143
Net book value		
At 31 January 2019	738	738
At 31 January 2018	1,102	1,102

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2019

11 Heritage assets

	Carvings and bells £	Total £
Cost		
At 1 February 2018	48,913	48,913
Additions	10,580	10,580
At 31 January 2019	59,493	59,493
Depreciation		
At 31 January 2019	-	-
Net book value		
At 31 January 2019	59,493	59,493

12 Debtors

	2019 £	2018 £
Prepayments	1,593	7,522
Accrued income	80,651	106,891
VAT recoverable	5,999	3,051
Other debtors	1,343	10,880
	89,586	128,344

13 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	142,246	50,651
Other taxation and social security	-	1,983
Other creditors	65,539	65,799
Accruals	10,917	58,053
	218,702	176,486

14 Provisions

	Intellectual property provision £	Total £
IPR - Provision to purchase	1	1

Mass Extinction Monitoring Observatory

Notes to the Financial Statements

Year Ended 31 January 2019

15 Funds

	Balance at 1 February 2018 £	Incoming resources £	Resources expended £	Balance at 31 January 2019 £
Unrestricted funds				
Unrestricted general funds	51,867	772,498	(841,141)	(16,776)

	Balance at 1 February 2017 £	Incoming resources £	Resources expended £	Balance at 31 January 2018 £
Unrestricted funds				
Unrestricted general funds	(39,953)	524,257	(432,437)	51,867

16 Related party transactions

Peter Cruttwell

(Peter Cruttwell is a trustee)

During the year P Cruttwell loaned £600 (2018: Nil) to the Charity. The amount due to P Cruttwell at the balance sheet date is £Nil (2018: Nil)

Sue Lyons

(Sue Lyons is a trustee)

During the year Sue Lyons donated £75,000 (2018: £75,000) to the Charity. In addition Sue Lyons has made an interest-free loan to the charity, repayable upon demand which is included in other creditors. At the balance sheet date the amount due to Sue Lyons was £58,833 (2018 - £58,883).