

Registered number: 06363642
Charity number: 1126151

Shepperton Pre-School Limited

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/08/2019**

Prepared By:

Sue Woodgate ACA
42 St Nicholas Drive
Shepperton
Middlesex
TW17 9LD

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2019**

TRUSTEES

Mrs S Morris

Mrs S Ockendon

Mrs A Bosman

Mr J G Miller

Mrs S Brimble

Mrs J Bulatovic

Mrs C Wilson

Mrs J Bulatovic (appointed 25 June 2018)

Mrs C Wilson (appointed 20 March 2018)

REGISTERED OFFICE

Pre-School Hut

Glebeland Gardens

Shepperton

Middlesex

TW17 9DH

COMPANY NUMBER

06363642

CHARITY NUMBER

1126151

ACCOUNTANTS

Sue Woodgate ACA

42 St Nicholas Drive

Shepperton

Middlesex

TW17 9LD

**ACCOUNTS
FOR THE YEAR ENDED 31/08/2019**

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FOR THE YEAR ENDED 31/08/2019
TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/08/2019

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was the provision of pre-school facilities. .

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited from members of the Pre-School as well as members of the local community. Trustees are invited to continue their commitment to the charity even after their children have moved on from the setting, to ensure continuation of the objectives and achievements of the Pre-School.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives

Our objectives are to promote the well-being and development of children across all areas of learning through the provision of the Early Years Foundation Stage curriculum at the Pre-School to children particularly, but not exclusively, within the Shepperton area.

Significant activities

We are a sessional Pre-School providing care for children aged 2 years 7 months old to 5 years old.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

By introducing two pre-school days into the week Shepperton Pre-School has renewed the focus on getting ready for school as opposed to childcare. Working in partnership with parents, carers and local schools our aim for each child to achieve their own individual potential and gain and develop skills that they will need and use at school.

FOR THE YEAR ENDED 31/08/2019
TRUSTEES' REPORT

The pre-school is full for this year and the next academic year and there is a list of children waiting for places.

FINANCIAL REVIEW

Reserves policy

There is a policy to maintain reserves at a minimum of £15,000 at any point during the year. Budgets have been prepared to ensure Shepperton Pre-School achieves adequate financial performance whilst continuing to provide outstanding quality.

Principal funding sources

The income of the organisation during the year consisted of fees, government funding for the provision of pre-school places, and grants from Surrey Early Years.

FUTURE DEVELOPMENTS

Through training and development of staff, and recognising outstanding performance, the charity will continue to build on its long standing success. The involvement of parents to further develop fundraising activities is central to the company's success. Maintaining a prudent investment policy and careful management of costs will support further enhancement of provision, thus meeting the expectations of the local community.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 11/11/2019

Mrs S Morris

Trustee

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/08/2019**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHEPPERTON PRE-SCHOOL LIMITED

I report on the accounts of the company for the year ended 31/08/2019 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/08/2019**

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....

Date: 21/11/2019

Sue Woodgate ACA
42 St Nicholas Drive
Shepperton
Middlesex
TW17 9LD
01932247735

Shepperton Pre-School Limited

**Statement of Financial Activities
for the year ended 31/08/2019**

	Unrestric ted funds	Restrict ed funds	2019 Total	2018 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	6,231	-	6,231	5,821
Other trading activities	4,684	-	4,684	2,734
Income from Investments	2	-	2	-
Income from charitable activities	165,532	-	165,532	156,664
Total Income and endowments	176,449	-	176,449	165,219
Expenses				
Costs of generating funds				
Expenditure on Raised funds	670	-	670	366
Expenditure on Charitable activities	149,922	-	149,922	147,704
Total Expenses	150,592	-	150,592	148,070
Net gains on investments				
Net Income	25,857	-	25,857	17,149
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	25,857	-	25,857	17,149
Total funds brought forward	54,931	-	54,931	37,783
Net funds carried forward	80,788	-	80,788	54,932

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Shepperton Pre-School Limited

BALANCE SHEET AT 31/08/2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Cash at bank and in hand		81,657	56,644
		<u>81,657</u>	<u>56,644</u>
CREDITORS: Amounts falling due within one year	2	<u>869</u>	<u>1,712</u>
NET CURRENT ASSETS		<u>80,788</u>	<u>54,932</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>80,788</u>	<u>54,932</u>
CAPITAL AND RESERVES			
Unrestricted funds	4		
General fund		<u>80,788</u>	<u>54,932</u>
		<u>80,788</u>	<u>54,932</u>

For the year ending 31/08/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 11/11/2019 and signed on their behalf by

.....
Mrs S Ockendon
Trustee

.....
Mrs S C Morris
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2019**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each funds is included in the notes to the financial statements.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Leasing Commitments

Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the term of the lease.

Incentives received to enter into a lease agreement are recognised in the profit and loss account over the shorter of the lease term and the period to the next lease review.

2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	274	1,117
Other creditors	595	595
	<u>869</u>	<u>1,712</u>

3. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £10, to the company should it be wound up.

4. UNRESTRICTED FUNDS

	Brought forward	Incoming resource s	Outgoing resource s	Transfers	Carried forward
	£	£	£	£	£
General fund	54,931	176,449	(150,592)	-	80,788
	<u>54,931</u>	<u>176,449</u>	<u>(150,592)</u>	<u>-</u>	<u>80,788</u>

5. TRUSTEES REMUNERATION

During the year there was trustees remuneration paid totalling £28,270 (2017 - £23,004)

Shepperton Pre-School Limited

Incoming Resources
for the year ended 31/08/2019

	2019	2018
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary Income - Donations		
Donations	<u>6,231</u>	<u>5,821</u>
	<u>6,231</u>	<u>5,821</u>
	<u><u>6,231</u></u>	<u><u>5,821</u></u>
Voluntary Income - Fundraising		
Fund Raising	<u>4,684</u>	<u>2,734</u>
	<u>4,684</u>	<u>2,734</u>
	<u><u>4,684</u></u>	<u><u>2,734</u></u>
	<u><u>2</u></u>	<u><u>-</u></u>
Charitable Activity		
Fees	29,445	19,073
Funding	127,701	128,931
Discretionary Funding	4,612	2,315
Inclusion Grant	2,536	1,080
Other Grants	<u>1,238</u>	<u>5,265</u>
	<u>165,532</u>	<u>156,664</u>
	<u><u>165,532</u></u>	<u><u>156,664</u></u>
	<u><u>176,449</u></u>	<u><u>165,219</u></u>

Shepperton Pre-School Limited

Expenses
for the year ended 31/08/2019

	2019	2018
	£	£
Expenses		
Costs of generating funds		
Costs Of Generating Voluntary Income		
Costs of fundraising events	440	366
Costs in relation to Inclusion Grant	230	-
	<u>670</u>	<u>366</u>
	<u>670</u>	<u>366</u>
Charitable Activities		
Wages	125,479	116,307
Computer consumables	693	313
Pre-school toys and equipment	2,158	4,699
Hygiene, health and safety	3,182	3,799
Staff training	2,224	2,541
Employers pension contributions	997	186
Refreshments	1,368	1,818
Activity Day	490	570
Bank charges	83	-
	<u>136,674</u>	<u>130,233</u>
 Governance Costs		
Operating leases	3,500	3,500
Insurance	976	1,721
Light and heat	2,216	2,098
Telephone	568	498
Postage and stationery	557	749
Sundries	992	1,017
Building improvements	-	1,010
Repairs and renewals	952	2,024
Furniture and equipment bought	279	2,066
Legal fees	573	429
Accountancy fees	1,528	1,488
Other staff costs	-	124
Clothing costs	1,057	669
Website	50	78
	<u>13,248</u>	<u>17,471</u>
	<u>150,592</u>	<u>148,070</u>