

Annual Report/Financial Account for the period

From	Period start date 1 ST APRIL 2018				To	Period end date MARCH 31 ST 2019		
	Day 1 st	Month April	Year 2018			Day 31 st	Month March	Year 2019

Section A Reference and administration details

Organisations name VISION 2020 LEADERSHIP INITIATIVE

Organisation's principal address 4 FALLOW AVENUE
GORTON

Postcode M18 7GD

Names of management team who manage the organisation

	name	Office (if any)	Dates acted if not for whole year
1	OLOFINTILA AYODEJI	CHAIR	NA
2	OGUNMOYE TAIWO	TREASURER	NA
3	AMOSUN OLUMIDE	SECRETARY	NA

Names and addresses of advisers

Name	Address
MICHAEL OLUDIPE(PASTOR)	1 MATHEWS LANE M12 4QW

Name of chairperson or names of senior staff members

OLOFINTILA AYODEJI - CHAIRPERSON

Section B Structure, governance and management

Description of the organisation

Type of governing document CONSTITUTION

Section C Objectives and activities

Summary of the objects of the organisation set out in its governing document

To promote for the benefit of the public, in particular but not exclusively people from the minority ethnic and Asian communities, refugees, asylum seekers, Offenders and Ex-offenders in North West England with a view to enabling them to better integrate into the community by:

- The advancement of education including training;
- The relief of unemployment of those granted refugee status and those seeking asylum in the United Kingdom by the provision of vocational and skills training, advice and support;
- The provision of recreational facilities in the interests of social welfare with the object of improving their conditions of life.

To train, empower, skill the less privilege people most importantly those from the BME Communities Black, Minority Ethnic and Asian Communities who are neglected or do not have the wherewithal to access the training offered by the mainstream organisations. To provide

Summary of the main achievements of the organisation during the year

opportunities for training in Leadership, Social Skills and Skills for Life. To coach, mentor them and improve their self-confidence and assist young people in the community find routes back into education, volunteering and employment through different projects.

To advance the education of people in Nigeria in particular but not exclusively by the provision of vocational training and opportunities.

- Through our numerous projects and activities, participant's' build new friendships, learn how to work within groups, plan their time, sharpen their interpersonal and social skills to develop relationships with peers in the community, improving their self-confidence and esteem.
- Participants learn social skills, social entrepreneurial and ICT skills necessary for accessing employment on the job market
- Disadvantage young people were encouraged to participate in Youth Exchange programmes outside UK, this encouraged networking, international relationships building etc.
- Participants' confidence and self-esteem level is boosted through various motivational talks and activities thereby encouraging harmony and bonding.
- Our projects created opportunities for dialogue and joint working; the cultural mix during our projects encouraged interaction, social networking and social action.
- V2020 projects encouraged racial and religious pluralism, among young people in the community by bringing in speakers and trainers from all background to the community.
- People from the local community were encouraged to work together ensuring peace and social development, most importantly among diverse ethnic groups, new immigrants such as the Somali's, Middle Easterner's, Polish, Romas, established whites and Caribbean's youths.
- V2020 acted as problem solver by drawing young people away from crime, anti-social behaviours and religious bigotry through various activities, exercises and games.
- V2020 also acted as problem spotter assisting in signposting young people to other services and organisations for example some young people were signpost to sports clubs and other projects in the community.
- Our sports and exercises projects created a healthier community through constant and frequent group exercises and activities.
- 75% of participants continued to exercise on regular basis creating a healthy community.
- Our sports projects recorded significant reduction in avoidable health challenges such as obesity and stress.
- 80% of participants on the projects have more confidence in communicating and networking with others.

Section E

Financial review

Brief statement of the organisation policy on reserves

V2020 restricted and unrestricted reserves (savings) are set aside for specific purposes and will not be used for day-to-day operations as clearly stated in our reserves policy and financial reports.

Further financial review details

- principal sources of funds
- how expenditure has supported the key objectives of the organisation;

Grants/funds

By following a strict financial policy and procedures regarding cost control and ensuring all outflows are controlled by management members (Chairperson, Secretary & Treasurer) before they are committed. V2020 was able to effectively deliver key project objectives in 2018/2019 financial year.

Section G Declaration

The management team declare that they have approved the report above.

Signed on behalf of members

Signature




Full name OLOFINTILA AYODEJI

Position (e.g. Secretary, Chair, etc) CHAIR

Date 18/04/19

VISION 2020 LEADERSHIP INITIATIVE
(CHARITY NO.1142264)
INCOME & EXPENDITURE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

	<u>2019</u>		<u>2018</u>	
<u>INCOME</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Donations & Grants Received (Unrestricted)</u>				
British Council Disbursement Account:The British C SPP		19,093		
British Council Disbursement Account:The British C YPP				6,369
Eurodemos Romania Europe My Country Programme				5,388
Hate Crime Grant from Manchester Alliance		400		400
Predict CSD Consulting SRL ROMANIA E-Learning Programme		5,177		1,859
PSD Romania + Online Project for Youth Workers		4,662		-
Eurodemos Romnania Civil Society Programme Balance				6,046
International Development Alliance UL,POP.Bogomil Bulgaria				428
Forever Manchester PS 2017 Programme		200		5,000
Swimathon Fund Swimming Project		2,500		-
Earthport				1,000
Other Donations		174		3,707
Ecorys		338		-
		<u>32,544</u>		<u>-</u>
				30,197
<u>LESS: EXPENDITURES</u>				
<u>Project Planning, Co-ordination, Monitoring & Evaluation</u>				
Trainers, Co-ordinators, Team Leaders	7,602		2,990	
Sports Equipment & Rent of Facilities	112		64	
Feeding	2,540		425	
Accommodation	3,888		3,833	
Project Expenditure- E Learning	5,200			
Project Expenditure- SSP Visionlite	3,000			
Project Expenditure- Swimming	1,770			
Project Expenditure-Other(Accrued)	3,000			
Travel Cost Reimbursement	1,723		18,507	
Misc Donations- Unicef & I care	120		120	
	<u>28,955</u>		<u>25,939</u>	
<u>Administration Expenses:</u>				
Travel & Subsistence- Local	894		708	
Telephone, Internet & Postage	237		297	
Insurance	414		412	
Printing,Stationary & Adverts	638		1,389	
Accountancy Fees	500		500	
Bank charges	-		265	
Depreciation	530		590	
	<u>3,213</u>	<u>32,168</u>	<u>4,161</u>	<u>30,100</u>
<u>EXCESS OF EXPENDITURE OVER INCOME</u>		376		97
Accumulated Fund bf		<u>217</u>		<u>120</u>
Accumulated Fund cf		<u>593</u>		<u>217</u>

VISION 2020 LEADERSHIP INITIATIVE
(CHARITY NO.1142264)
BALANCE SHEET AS AT 31 MARCH 2019

	<u>2019</u>		<u>2018</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>				
Equipment, Fixtures & Fittings	5,308		5,733	
Additions During the Year	-		165	
	<u>5,308</u>		<u>5,898</u>	
Less: Depreciation	530	4,778	590	5,308
	<u>530</u>		<u>590</u>	
<u>CURRENT ASSETS</u>				
Cash at Bank- Deposit A/c	-		-	
Cash at Bank	8,804	8,804	859	859
		<u>13,582</u>		<u>6,167</u>
<u>LESS: LIABILITIES</u>				
Creditors:Project Expenditure	7,663			
Loan	4,285		4,500	
Accruals	1,050	12,998	1,450	5,950
		<u>584</u>		<u>217</u>
<u>REPRESENTED BY ACCUMULATED FUNDS UNRESTRICTED</u>				
Balance Brought Forward		217		120
Surplus (Deficit) for the Year (Unrestricted)		<u>367</u>		<u>97</u>
		<u>584</u>		<u>217</u>

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Our Ref: MDH/sa/V20

Your Ref:

Vision 2020 Leadership Initiative

70 Lawnhurst Avenue

Wythenshawe

Manchester

M23 9SA

14/11/2019

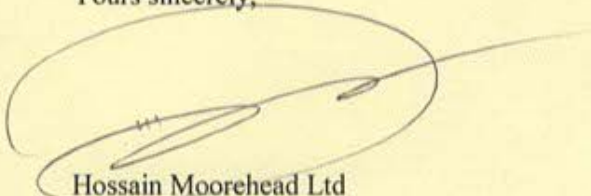
Dear Sirs,

RE: ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

We are enclosing herewith your accounts for the year ended 31 March 2019 together with the bill.

Should you have any queries please do not hesitate to contact us.

Yours sincerely,



Hossain Moorehead Ltd