



THE HANNA FOUNDATION

Annual Report 2019

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Legal and Administrative Information

Trustees

Efthimios Hanna

Hanna Samuel Hanna

Lydia Hanna, PhD

Magali Calabressi

Maria Hanna

Registered Office

The Hanna Foundation (UK)
16 Icení Way
Cambridge CB4 2NZ
United Kingdom

The Hanna Foundation (Greece)
The Hanna Centre, Central Square, Stylida
Fthiotida 35300, Greece

Structure and Governance

The Hanna Foundation (“Foundation”) is a registered charity (number 1159761) operating since 2nd January 2015. Formerly acting as an unincorporated association since 20th October 2013, The Hanna Foundation was established in accordance with the wish and honour of the Hanna family to provide education, healthcare, relief of poverty and the promotion of Greek culture. The Hanna Foundation is governed by constitution, constituted by association and trustees are selected by the existing trustees.

Overview of Activities

Principle Objectives

The principle objectives of the foundation are:

1. The prevention or relief of poverty by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty;
2. To promote and protect the physical and mental health of people suffering ill health through the provision of financial assistance, support, education and practical advice;
3. To advance the education of the general public in such ways as the trustees think fit, including by awarding to such persons scholarships, awards, maintenance allowances or grants tenable at any university, college or institution of higher or further education;
4. To promote Greek culture, advancing the education of the public in Greek civilisation and language through the provision of grants, goods or services.

Principle Activities

The principle activities of The Hanna Foundation primarily concern the provision of grants to university students and other health related charities. University student donations are managed and dispersed with the aid of the university after carefully reviewing the vetted student applications. The trustees then vote on the principle recipients of the scholarship and awards and any secondary and discretionary awards for runner-ups and other worthy candidates.

Achievements and Performance

The key achievement of The Hanna Foundation during the year of review were:

1. Maintained our Cardiff University Scholarship of £1,000.00 (6 years in a row) with a running total of £6,500.00 since 2013.
2. Donated to additional charities: such as The Alzheimer's Society (£100.00, running total £1,200.00) and The Great Ormond Street Hospital Children's Charity (£250.00).
3. We managed to retain our current major sponsor (Consolidated Analysts Limited), however we have been notified that their generous contributions might cease from next tax year. We will then explore other avenues to maintain the current funding levels.



Financial Review

House of the Dolphins,
Delos, Greece

Financial Review

All activities of The Hanna Foundation are funded exclusively by public and corporate donations, with strict ethical requirements and diligence forming the core selection criteria. The Hanna Foundation strives to ensure 100% managing efficiency with all proceeds and expenses covered by our sponsors and by the foundation members and trustees.

Investment Policy and Reserves

All reserves are to be stored in a non-interest earning capacity and to be reviewed annually. The fundamental reasons are to reduce the compliance and regulatory obligations as such the need to incorporate a Company Limited by Guarantee, produce HMRC tax returns and in turn require further accountancy services which would ultimately reduce the funds available for donations.

Risk Management

The Trustees are responsible for establishing and monitoring internal control systems within the Foundation. The major risks which may impact the activities of the Foundation have been reviewed during the year and the Trustees are satisfied that the system of internal controls currently in place is adequate, whilst recognising that they are designed to manage rather than eliminate risk. Internal controls are reviewed on an on-going basis as part of the day-to-day risk management process within the Foundation.

Declaration

The Trustees are aware there is no relevant audit information of which the charitable group auditor is unaware and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information. Finally, the trustees declare that they have approved the trustees' report above and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Eh' followed by a stylized flourish and a horizontal line.

Eftimios Hanna, Trustee

22nd November 2019

Financial Statements

House of the Dolphins,
Delos, Greece

Receipts and Payments Accounts

To the nearest £ with cross currency amounts converted to £ according to realised cost.

	2019	2018
	£	£
Corporate Donations	1,350	1,350
Asset and Investment Sales	0	0
Total Receipts	1,350	1,350
Direct Charitable Activity	1,350	1,350
Assets and Investment Purchases	0	0
Total Payments	1,350	1,350
Net of Receipts/(Payments)	0	0
Cash Funds	0	0

Statement of Assets and Liabilities

To the nearest £ with cross currency amounts converted to £ according to realised cost.

	2019	2018
	£	£
Cash Funds	0	0
Other Monetary Assets	0	0
Investment Assets	0	0
Assets Retained for Use	0	0
Total Assets	0	0
Liabilities	0	0
Total Liabilities	0	0
Net Balance	0	0