

**PAROCHIAL CHURCH COUNCIL OF ST PETER'S ACTON GREEN**

**STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ending 31 December 2018**

		<b>2018</b>	<b>2018</b>	<b>2017</b>	<b>2017</b>	<b>2016</b>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Unrestricted</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>	Note					
Voluntary income	2a	25644	5500	26710	2000	23232
Income from investments	2b	107	0	25	0	123
Church activities	2c	69787	426	56579	0	67266
Other incoming resources	2d	4804	0	7394	20000	21805
<b>TOTAL INCOMING RESOURCES</b>		<b>100342</b>	<b>5926</b>	<b>90708</b>	<b>22000</b>	<b>112426</b>
<b>RESOURCES EXPENDED</b>						
Church activities	3a	84750	7750	100024	3033	122166
<b>TOTAL RESOURCES EXPENDED</b>		<b>84750</b>	<b>7750</b>	<b>100024</b>	<b>3033</b>	<b>122166</b>
<b>NET INCOMING / OUTGOING RESOURCES BEFORE</b>						
<b>OTHER RECOGNISED GAINS AND LOSSES</b>		15592	-1824	-9316	18967	-9740
Gains on investment assets:						
on disposal		0	0	0	0	-434969
on revaluation	3b	-1241	-500	16100	500	-16352
<b>NET MOVEMENT IN FUNDS</b>		<b>14351</b>	<b>-2324</b>	<b>6784</b>	<b>19467</b>	<b>-461061</b>
<b>BALANCES B/FWD 1 JANUARY</b>		35851	19467	29067	0	490128
<b>BALANCES C/FWD 31 DECEMBER</b>	10	50202	17143	35851	19467	29067
<b>BALANCE SHEET AT 31 DECEMBER</b>						
		<b>2018</b>	<b>2018</b>	<b>2017</b>	<b>2017</b>	<b>2016</b>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Unrestricted</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>						
Tangible fixed assets	5	1296	0	1944	0	2592
<b>CURRENT ASSETS</b>						
Debtors	6a	6098	0	6691	500	4476
Short term deposits	6b	28579	11577	10049	10000	10024
Cash at bank and in hand	6c	14090	5705	17167	8967	26485
		<b>48767</b>	<b>17282</b>	<b>33907</b>	<b>19467</b>	<b>40985</b>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN:</b>						
ONE YEAR	7	0	0	0	0	14532
MORE THAN ONE YEAR		0	0	0	0	0
<b>NET CURRENT ASSETS</b>		<b>48767</b>	<b>17282</b>	<b>33907</b>	<b>19467</b>	<b>26453</b>
<b>TOTAL NET ASSETS</b>	8	<b>50063</b>	<b>17282</b>	<b>35851</b>	<b>19467</b>	<b>29045</b>

Approved by the Parochial Church Council on 10/3/2019 and signed on its behalf by:

*N. G. Gordon (Neil Beaghey Gordon) Churchwarden*  
*S. W. Brownmark S. Brownmark Churchwarden*

The notes on pages 2 to 5 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ST PETER'S ACTON GREEN

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2018

## 1 ACCOUNTING POLICIES

The financial statements have been prepared on a receipts and payments basis, in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

### ***Funds***

The PCC has general and restricted funds, but no endowment funds.

### ***Incoming resources***

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

Dividends are accounted for when receivable. Interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

### ***Resources expended***

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share, Common Fund, is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### ***Fixed assets***

Consecrated and beneficed property is not included in the accounts by s. 96(2) of the Charities Act 1993. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are inalienable property, listed in the church's Inventory which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1000 so all expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight line basis over 4 years.

Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December.

## PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ST PETER'S ACTON GREEN

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2018

2	INCOMING RESOURCES	2018	2018	2017	2017	2016
		Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted
		£	£	£	£	£
2a	Voluntary income					
	Gift Aid/GASDS donations	20528	0	21967	2000	17904
	Tax recovered	5116	500	4743	0	5328
	Other	0	5000	0	0	0
		<u>25644</u>	<u>5500</u>	<u>26710</u>	<u>2000</u>	<u>23232</u>
2b	Income from investments					
	Interest including any reclaimed tax	107	0	25	0	123
2c	Income from church activities					
	Use of Church	3445	0	3135	0	2408
	Church hall lettings	56497	0	49848	0	54588

Fees	1174	0	394	0	1383
Events income and sponsorship	8670	426	3201	0	8887
	69787	426	56579	0	67266
2d Other ordinary incoming resources					
Sundry income*	4804		7394	20000	21805
Incoming resources before transfers	100342	5926	90708	22000	112426
<b>TOTAL INCOMING RESOURCES</b>	<b>100342</b>	<b>5926</b>	<b>90708</b>	<b>22000</b>	<b>112426</b>

\*Figure for 2018 includes contribution from St Michael's & All Angels towards Parish Administrator's wages (£3432)

## PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ST PETER'S ACTON GREEN

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2018

#### 3 RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	2017 Unrestricted £	2017 Restricted £	2016 Unrestricted £
3a Church activities					
Administration -general	2832	2016	3280	0	3229
Clergy expenses	579	0	727	0	602
Office expenses including administrator wag	12086	0	10462	0	7259
Cost of events	1954	0	2596	0	5643
Charitable donations	668	0	649	0	1043
Churches					
Gas and Electricity (includes St Peter's Hall)	4777	0	5588	0	5707
Insurance (includes St Peter's Hall)	5032	0	5002	0	5028
Repairs and renewals: Fabric	6375	0	24795	0	55095
Organ	1254	0	1707	0	1661
Garden maintenance	765	0	670	0	910
Cleaning & Caretaker	5560	0	5422	0	2896
Water & Waste	1693	0	579	0	558
Common Fund Share	24000	0	22000	0	20000
Worship expenses					
Organist Fees	3440	615	2660		4193
Other worship expenses	1369	0	1113	364	2300
Hall expenses					
Cleaning	5653		5557		4764
Repairs & renewals	5563		6087		1276
Other	1150	5119	1130	2669	0
<b>Total Church Activities</b>	<b>84750</b>	<b>7750</b>	<b>100024</b>	<b>3033</b>	<b>122166</b>
Resources expended before transfers	84750	7750	100024	3033	122166
Transfers to Designated & Restricted funds	0	0	0	0	0
<b>TOTAL RESOURCES EXPENDED</b>	<b>84750</b>	<b>7750</b>	<b>100024</b>	<b>3033</b>	<b>122166</b>

3b	Gains on investment assets:					
	on disposal	0	0	0	0	-434969
	on revaluation	-1241	-500	16100	500	-16352

Revaluation losses represent the sum of (i) the net change in creditors/debtors over the course of the year 2018, as detailed in notes 6a and 7a (£593) (ii) depreciation of the Toshiba copier (£648; note 5). Depreciation of the copier is chargeable to Unrestricted Funds only.

#### 4 STAFF COSTS

A part-time parish administrator and caretaker were employed.  
Fees were paid to various self-employed organists.

PCC members were reimbursed expenses respect of services or goods purchased for the PCC.  
The PCC acknowledges that members of the PCC and the congregation have not reclaimed all expenditure made on its behalf. It also recognises donations in kind towards maintenance and administration.

### PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ST PETER'S ACTON GREEN

#### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2018

#### 5 FIXED ASSETS FOR USE BY THE PCC

A Toshiba E-Studio 2050C multi-function printer was purchased in November 2015 for £3240. This equipment is depreciated using the straight line method over 5 years. Its value in the current accounts is therefore £1296

	Unrestricted Funds	Restricted Funds	2017 Unrestricted £	2017 Restricted £	2016 Unrestricted £
6 Current Assets					
6a Debtors					
Income tax recoverable	5132	0	5491	500	4476
Use of buildings	966	0	1200	0	
	6098	0	6691	500	4476
6b Short term deposits					
CBF deposit fund	28579	11577	10049	10000	10024
6c Cash at bank and in hand					
CAF Bank Ltd	14085	5705	17162	8967	26485
Petty cash floats	5	0	5	0	22
Total Current Assets	48767	17282	33907	19467	41007
7 Liabilities: Amounts falling due within one year					
Other creditors	0	0	0	0	14532

#### 8 Fund Details

The above funds are held in the CBF Deposit Fund or CAF Current Account and are available at call.  
Apportionment of restricted and unrestricted funds is notional as monies are pooled in the current and deposit accounts

#### 9 Restricted Funds

	(i) Vicar's Discretionary Fund	(ii) Church Planting Grant	(iii) Mindfulness Fund	TOTAL
Balance at start of year	1676	17291	0	18967
Income during year	500	426	5000	5926
Expenditure during year	0	7750	0	7750
Balance at end of year	2176	9967	5000	17143

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**For the year ending 31 December 2018**

		<b>2018</b>	<b>2018</b>	<b>2017</b>	<b>2017</b>	<b>2016</b>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Unrestricted</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>	Note					
Voluntary income	2a	25644	5500	26710	2000	23232
Income from investments	2b	107	0	25	0	123
Church activities	2c	69787	426	56579	0	67266
Other incoming resources	2d	4804	0	7394	20000	21805
<b>TOTAL INCOMING RESOURCES</b>		<b>100342</b>	<b>5926</b>	<b>90708</b>	<b>22000</b>	<b>112426</b>
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<b>TOTAL RESOURCES EXPENDED</b>		<b>84750</b>	<b>7750</b>	<b>100024</b>	<b>3033</b>	<b>122166</b>
<b>NET INCOMING / OUTGOING RESOURCES BEFORE</b>						
<b>OTHER RECOGNISED GAINS AND LOSSES</b>		15592	-1824	-9316	18967	-9740
Gains on investment assets:						
on disposal		0	0	0	0	-434969
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<b>NET MOVEMENT IN FUNDS</b>		<b>14351</b>	<b>-2324</b>	<b>6784</b>	<b>19467</b>	<b>-461061</b>
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		<b>2018</b>	<b>2018</b>	<b>2017</b>	<b>2017</b>	<b>2016</b>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Unrestricted</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
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MORE THAN ONE YEAR		0	0	0	0	0
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#### 9 Restricted Funds

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Balance at start of year	1676	17291	0	18967
Income during year	500	426	5000	5926
Expenditure during year	0	7750	0	7750
Balance at end of year	2176	9967	5000	17143

25 February 2019

01392 826291

The Vicar and Churchwardens  
St Peter's Church  
99 Southfield Road  
London  
W4 1BB

Dear Sirs,

**Independent Examiner's report to the Vicar and Churchwardens of St Peter's Church**

I report on the accounts of the parish for the year ended 31 December 2018.

**Respective responsibilities of Vicar and Churchwardens, and examiner.**

The Vicar and Churchwardens are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(f)(b) of the 2011 act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

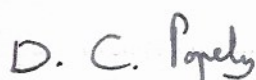
My examination was carried out in accordance with the general Directions given by the Charity Commission. This includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material aspect the requirements to keep accounting records and to prepare accounts which are consistent with the methods and principles of the *Statement of Recommended Practice: Accounting and Reporting by Charities*, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Yours faithfully



David Popely  
DP Associates, Accountants