RECREATION GROUND CHARITY

FINANCIAL STATEMENTS FORR THE YEAR ENDED 31 MARCH 2019
NOTES TO THE ACCOUNTS

9) Endowment Funds

	01-Apr-18	Received in year	Expended in year	Transfers	31-Mar-18
Investment at Market Value	205,747	7,808			213,555
Property - Pembroke Field	16,000				16,000
Property - Buckland Road	47,500				47,500
Endowmwent Cash at Bank	15,323				15,323
	284,570	7,808	0	0	292,378

Endowment Funds comprise land and proceeds of the sale of land bequeathed to the Charity.

10) Related Party Transactions

During the year the Charity was under the control of Bampton Parish council, the Trustee of the Charity. The Trustee received no remuneration and had no expenses reimbursed in the year (2018 - none).

11) Professional Fees

	2019	2018
Independent Examiner's fees plus accounting fees	600	625

BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
CHARITY NUMBER
304259

BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY
Financial Statements
For the year ending 31 March 2019

CONTENTS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BAMPTON PARISH COUNCIL - RECREATION GROUND CHARITY

I report on the accounts of the Charity for the year ended 31 March 2019

Respective responsibilities of trustees and examiner.
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

a) examine the accounts (under section 43(7)(b) of the Act)

b) to follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 43(7)(b) of the Act)

c) to state whether particular matters have come to my attention.

Basis of independent examiner's report.
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements
of a) to keep proper accounting records in accordance with section 41 of the 1993 Act.
and of b) to prepare accounts which accord with the accounting records and to comply with the requirements of the 1993 Act.
have not been met

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Cuthbertson. - Cert Acc (Open)
Shilton Accounting Services
Honeystone Cottage
Ladburn Lane
Shilton
OX18 4AJ

Signed

Date 21/11/2019

BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2019

The Trustee of Bampton Recreation Ground Charity, Charity No. 304259, is pleased to present their report for the year ended 31 March 2018. The trustee has adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the Annual Report and Financial Statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document , the Charity's Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the Uk and Republic of Ireland published on 16 July 2014.

Trustee The Trustee who held office during the year was
Bampton Parish Council

Registered Address 1 Belgrave Cottages, Church Street Bampton,OX18 2NA

Contact Cathy Street - Clerk to Bampton Parish Council

Deed The Trustee derives authority to manage the affairs of the Charity from the Declaration of Trust dated 18 May 1993. The Deed has as its principal object the provision of, for the use of the inhabitants of the Parish of Bampton, recreational facilities or other forms of recreation and leisure time occupation in the interests of social welfare with the object of improving the conditions of life for the said inhabitants.

Public Benefit Statement The trustee has referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Independent Examiner Shilton Accounting

Bankers Unity Trust bank
Four Brindleyplace, Birmingham, B1 2HB

Review of the Year The Trustees of the Recreation Ground Charity are also Bampton Parish Councillors. The charity continues to fulfil the objects of its deed and is confident that it will continue to do so for the foreseeable future.

The pavilion continues to support both sport and social activities.

Reserves Policy The Trustee aims to retain at least 2 years expenditure in unrestricted reserves.

CStreet

Cathy Street
Clerk to the Trustees

RECREATION GROUND CHARITY

Statement of Income and Expenditure
For the year ended 31 March 2019

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
INCOME FROM:						
Grants and Donations	2	33,000	0	0	33,000	13,211
Investment		8,777	0	0	8,777	8,630
Charitable Activities						
Income from Sports Facilities		13,193	0	0	13,193	4,474
Pavilion Hire		3,928	0	0	3,928	3,526
Bank Interest		9	0	0	9	0
Sundry Income		36	0	0	36	81
		17,166	0	0	17,166	8,081
Total incoming Resources		58,944	0	0	58,944	29,922
EXPENDITURE ON:						
Charitable activities						
Upkeep of Sports Facilities		9,777	0	0	9,777	5,135
Major Refurbishment		0	0	0	0	0
Salaries		7,440	0	0	7,440	7,440
Pembroke and Sandford Place Upkeep		3,516	0	0	3,516	2,674
Hard Courts and Skate Park		414	0	0	414	0
Pavilion Running Costs		13,763	0	0	13,763	9,473
Car Park Maintenenance		1,487	0	0	1,487	0
Depreciation		0	5,996	0	5,996	5,996
Legal fees		900	0	0	900	0
Training		402	0	0	402	0
Accountancy		600	0	0	600	0
Bank charges		72	0	0	72	0
Milleneum Bike Path Project Interest		2,608	0	0	2,608	0
Administration and Insurance	11	7,396	0	0	7,396	8,345
		48,374	5,996	0	54,370	39,063
Net Outgoing/Incoming Resources for the year		10,569	-5,996	0	4,573	-9,141
Other Gains/Losses arising on investments						
Unrealised Gain/Loss	5	589	0	7,808	8,396	-2,264
Realaised Gains	5	0	0	0	0	0
		589	0	7,808	8,396	-2,264
Net movement in funds		11,158	-5,996	7,808	12,970	-11,405
Total Funds b/f		78,344	178,456	284,570	541,370	552,775
Total funds c/f		89,502	172,460	292,378	554,340	541,370

Statement of Financial Position
For the year ended 31 March 2019

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
Fixed Assets						
Tangeible assets	3	17,520	169,852	63,500	250,872	256,869
Current assets						
Debtors	4	1,985	0	0	1,985	1,985
Investments	5	54,771	0	213,555	268,326	259,929
Bank balances		18,581	0	15,323	33,904	35,537
		75,337	0	228,878	304,215	297,451
Current liabilities						
Creditors	6	747		0	747	12,950
		74,590	0	228,878	303,468	284,501
Total Net assets		92,110	169,852	292,378	554,340	541,370
Charity Funds at 31 March 2019	1	92,110	169,852	292,378	554,340	541,370

The Financial Statements were approved by the Board of Trustees on 13th November 2019

and signed on its behalf by J. Allinson

FINANCIAL STATEMENTS FORR THE YEAR ENDED 31 MARCH 2019
NOTES TO THE ACCOUNTS

1) ACCOUNTING POLICIES

Basis of Accounting
The Financial Statements have been prepared on a going concern basis under the historical cost conversion. The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been constantly applied to all years presented unless otherwise stated. The Charity adopted SORP (FRS102) in the current year.

In preparing the accounts, the Charity has considered whether in applying the accounting policies required by the Charities SORP FRS 102, a restatement of comparative items was needed. No restatements were required.

Tangible Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Tennis Courts	5% Straight Line
Multi Sports Arena	5% Straight Line
Equipment	10% Straight Line
Garages	10% Straight Line
Pavilion	2% Straight Line

Investments
Investments are recognised initially at fair value which is normally the transaction price including transaction costs. Subsequently they are measured at fair value with changes in net gains/losses on Investments in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Income recognition
All income resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donations and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Expenditure recognition
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Taxation
The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1, Schedule 6 Finance Act 2010 and therefore it means the defintion of a charitable company for UK corporation tax purposes.

Going concern
The Financial Statements have been prepared on a going concern basis as the trustees believes that no material uncertainties exist. The trustee has considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these Financial Statements. The budgeted income and expenditure is sufficient with level of reserves for the Charity to be able to continue as a going concern.

FINANCIAL STATEMENTS FORR THE YEAR ENDED 31 MARCH 2019

NOTES TO THE ACCOUNTS

Fund accounting

Bampton Recreation Ground Charity has the following types of funds for which it is responsible.

Unrestricted Funds are donations and other incoming resources receivable or generated for the objectives of the Charity without further restriction and are available as general funds.
Restricted Funds are donations or funds received which are earmarked by the donor for specific purposes within or income are capital (where the donation and income deriving there from must be utilised).
The Endowment Fund was set up using proceeds from the sale of part of some land left to the village of Bampton in a will. Only the income derived from the investment of the endorsement Fund may be utilised in furtherance of the Charity.

2) Grants and Donation

Revenue grants are from Bampton Parish Council.

3) Tangible Fixed Assets

(Used for direct charitable purposes)

	Unrestricted	Freehold Property Restricted	Endowment	Total	Fixtures, Fittings & Equipment	2019 Total
Cost/Valuation						
at 1 April 2018	17,520	289,772	63,500	370,792	99,699	470,491
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
at 31 March 2019	17,520	289,772	63,500	370,792	99,699	470,491
Depreciation						
at 1 April 2018	0	113,924	0	113,924	99,699	213,623
Change in the year	0	5,996	0	5,996	0	5,996
at 31 March 2019	0	119,920	0	119,920	99,699	219,619
Net Book Value						
at 31 March 2019	17,520	169,852	63,500	250,872	0	250,872
at 31 March 2018	17,520	175,849	63,500	256,869	0	256,869

4) Debtors

	2019	2018
Other Debtors	1,985	1,985

FINANCIAL STATEMENTS FORR THE YEAR ENDED 31 MARCH 2019
NOTES TO THE ACCOUNTS

5) Investments

	Nom Value	Cost	Market Value at 31.3.19	Market Value at 31.3.18	Realised Gain/Loss	Unrealised Gain/Loss	
	£	£	£	£			
Endowment Fund							
COIF Deposit Fund					0	0	941280001C
COIF Fixed Interest Fund	74,325	94,954	101,112	101,528	0	-416	941280001B
COIF Investment Fund	7,329	64,100	112,443	104,219	0	8,224	941280001T
			213,555	205,747	0	7,808	
Unrestricted Funds							
COIF Deposit Fund				0	0	0	941280001C
COIF Investment Fund	687	10,000	10,540	9,769	0	771	941280001T
COIF Fixed Interest Fund	32,513	40,582	44,231	44,413	0	-182	941280001B
			54,771	54,182	0	589	
			268,325	259,929	0	8,396	

6) Creditors

		2019	2018
Trade Creditors	Gas/Elec	147	0
Accruals (Accountancy)		600	675
Millenium Bike Path Group (Restricted fund)			10,415
		747	11,090

Interest of £2,608 and the funds of £10,415 was paid to Bampton Charity Shop for distribution to village sport activities.

7) Salaries

The average number of employees during the year was 1 (2018 - 1)

8) Restricted Funds

	01-Apr-18	Restricted in the year	Expended in the year	Transfers	31-Mar-19
Pavillion	175,848	0	-5,996	0	169,852
Playpark	0	0	0	0	0
Millennium Bike Path	2,608	0	0	-2,608	0
	178,456	0	-5,996	-2,608	169,852