

**REGISTERED COMPANY NUMBER: 05546205 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1111950**

**REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019**

**CHRIST CHURCH LONDON**

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**GENERAL INFORMATION**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**GOVERNING DOCUMENT**

The charity is controlled by its governing document; the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

<b>REGISTERED COMPANY NUMBER</b>	05546205 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1111950
<b>REGISTERED OFFICE</b>	The Matrix Complex 91 Peterborough Road London SW6 3BU
<b>TRUSTEES</b>	Ross Bull (retired 01 May 2019) Rosanna Gibbs Mark Goodchild Samuel Kay Joseph Mukungu (resigned 09 July 2019) Emily Ribeiro David Stroud Michael Thomas (appointed 01 May 2019) Nathan Sence (appointed 09 July 2019)
<b>COMPANY SECRETARY</b>	Ross Bull CA (retired 01 May 2019) Claire Odunlami FCCA (appointed 01 May 2019)
<b>AUDITORS</b>	Brindley Millen Ltd Chartered Accountants and Statutory Auditors 167 Turners Hill Cheshunt Hertfordshire EN8 9BH
<b>BANK</b>	HSBC Bank PLC 281 Chiswick High Rd Chiswick London W4 4HJ
<b>SENIOR LEADERSHIP TEAM</b>	Ross Bull (retired 01 May 2019) David Stroud Andrew Tilsley
<b>WEBSITE</b>	christchurchlondon.org

**SENIOR LEADER'S OVERVIEW**

We have seen a significant amount of development and change over the past year, most notably with the launch of the Sutton service in October 2018.

Since launching, Sutton has seen steady growth and is now gathering 40-50 adults each week, plus around 25 children. The other four services have continued steadily, and we have introduced a new leadership team at both the Central and Covent Garden services.

Both the Bethnal Green and the Stockwell services have seen growth and are preparing to add another Sunday service. Bethnal Green will start a morning service in October 2019, which will provide an opportunity for more families to attend. The Stockwell service are planning an early evening service to start later in 2020.

Looking back over the past year, I am amazed and so thankful for the generosity of the church following the Gift Day in March 2019. The expansion to five services significantly increased our expenditure, so in response we held a church-wide gift day hoping for £200,000. We are now in receipt of £352,000 and regular giving across the services has also increased. We are very grateful to everyone who responded and gave generously, affirming their support of the church's mission.

We have continued to focus our energies on Alpha, Connect Groups, STEPS and Everything, and have been particularly encouraged by the response from other churches to the STEPS material and Everything events.

During the year Rich Butt, who was employed as Worship Coordinator, moved on to another role with a church outside of London. We took the opportunity to consider how best to serve the worship teams across all locations and have reorganised to form a core leadership team for worship.

I am very much looking forward to the year ahead, as we launch our next new services, focus on developing Alpha, STEPS and Everything, and continue to invest in and develop emerging leaders.

I would like to express my heartfelt thanks to all those who have contributed to the life of the church over the previous year with their time, resources and dedication, including staff, volunteers and trustees, and especially Ross and Joy Bull who retired during the year.

We look forward to the year ahead with great anticipation.

David Stroud

**REPORT OF THE TRUSTEES**

**I. PRINCIPAL ACTIVITIES AND STRATEGY**

The main objectives of Christ Church London are to advance the Christian faith and to provide assistance for persons in conditions of need, hardship or distress.

As an outworking of these objectives, Christ Church London seeks to be a community in London that serves the capital and beyond. As a church we want to **Engage** with people's questions, and create an environment where anyone can explore matters of faith. We believe that God is interested in **Everything**, so we want to help everyone discover how they can use their unique skills and passions to contribute to the strengthening of society, build community and serve those who are in need. We want to be a church that is **Empowered** by the Holy Spirit to live effective lives and sense God's direction in all we do.

The church's strategy for accomplishing these goals, and fulfilling its charitable objectives, focuses on the activities undertaken through its various ministry areas, taking into account the following guiding principles:

- Christ Church London functions on a 'gathered' and 'scattered' basis. We gather on a Sunday in five locations to be inspired and equipped to live out the Christian faith. We then 'scatter' throughout the city during the week to serve our local communities and the people we live amongst.
- Christ Church London exists to provide community. The best place to grow and learn is with others, which is why we are a community that stretches across the city.
- The church works for the social and cultural renewal of the city. The church should help the city be a better place to live, and as a result, we support people and projects that make living here better for everyone and particularly for those who are less well off than others.
- The church works for the spiritual renewal of this city by helping those who are seeking faith to connect with Jesus Christ. Sunday services provide a context of engaging worship that helps people connect with God. This is supported by regular teaching from the Bible, which helps people learn to live well.
- Christ Church London contributes globally as well as locally. We want to share our experience with others just as we learn from them. We do this by equipping people to use their gifts and abilities to start new churches, working with established ones and giving financially wherever there is need and opportunity. In keeping with this we support two global charities; International Justice Mission and Compassion.

**II. GOVERNANCE, TRUSTEES AND STAFF**

The current trustees set out below held office during the year ended 31 July 2019:

<b>Ross Bull</b>	Ross was a partner in a global accounting firm for 18 years. He is a member of the Christ Church London Senior Leadership Team. Ross retired from the Senior Leadership Team and his trustee roles on 01 May 2019.
<b>Rosanna Gibbs</b>	Rosanna is currently on an extended break from her career as a self-employed barrister in order to raise a family.
<b>Mark Goodchild</b>	Mark is a freelance strategy consultant. He is also a trustee of Refugee Support Network.
<b>Samuel Kay</b>	Sam is a partner with a London law firm and is the head of the team advising on Investment Funds work.
<b>Joseph Mukungu</b>	Joseph works for an asset management firm as a Director and head of client services for Europe and the Middle East. Joseph resigned as a trustee on 09 July 2019.
<b>Emily Ribeiro</b>	Emily is a civil servant at the Department for International Development (DFID).
<b>Nathan Sence</b>	Nate joined the trustees on 09 July 2019. Nate is the Head of Operations at Christ Church London and will assist David in reporting to the trustees in an executive capacity.
<b>David Stroud</b>	David is the Senior Leader of Christ Church London. He has been involved in leading churches for 30 years, and Christ Church London is the third church that he has planted.

**Michael Thomas** Mike is a management consultant who specialises in turning businesses around and managing major projects. He has worked in a diverse range of industries for over 35 years and is actively involved with other charities. Mike was appointed on 01 May 2019.

The trustees are also the members of the company. The power of appointment or removal of trustees rests with the trustees. New trustees are selected from the church community. They are well known to the existing Board of Trustees and have demonstrated a high level of dedication and commitment towards the aims of the church. After their appointment, new trustees receive an induction pack, and spend time with the existing trustees to ensure they fully understand their responsibilities and the legal and financial framework in which the church operates. They are provided with additional training as required.

The trustees, who meet at least four times a year, retain responsibility for the overall strategic decisions of the charitable company, as well as the setting and monitoring of budgets. The Senior Leadership Team and those staff and volunteers overseeing different areas of the church, make day-to-day decisions on expenditure and activities.

Christ Church London is led by a Senior Leadership Team, which provides the spiritual leadership of the church. This includes responsibility in the church for maintaining the historic, orthodox understanding of the Christian faith, providing the pastoral care of the church and setting out the vision and mission. The team takes the lead responsibility for the day-to-day management of the various activities of the church under the oversight of the trustees. The team comprises:

- David Stroud** As well as leading the Leadership Team, David oversees the development of the overall vision and strategy of the church, and preaches at all services and sometimes at other churches. David also hosts the Everything Conference and the associated events throughout the year.
- Ross Bull** Ross oversees the church's governance, finance, operations, and human resources. Ross retired from this team on 01 May 2019 and his roles have been distributed amongst the staff team and trustees.
- Andrew Tilsley** Andy is responsible for leading the Sutton service, Connect Groups and Alpha, as well as preaching at all services and occasionally at other churches.

Supporting the Senior Leadership Team, Lars Due-Christensen oversees several ministry activities including Children, Worship, Social Action and Pastoral Support. Lars also leads the STEPS course, aimed at helping people to break controlling behaviour patterns. Nate Sence, Head of Operations, manages the day-to-day operational activities of the services, logistics, our office and administration.

With the retirement of Ross Bull we are currently reviewing our leadership structures to look to make the most of the leaders that have developed over the recent years.

### **Internal Controls and Risk Management**

The trustees have overall responsibility for the Christ Church London system of internal controls. Such a system can provide only reasonable and not absolute assurance against errors or frauds.

Christ Church London operates a planning and budgeting system with an annual budget approved by the trustees. Significant changes are subject to specific approval. A finance reporting system compares results with the budget on a monthly basis.

The trustees are satisfied that systems are in place to monitor, manage and mitigate Christ Church London's exposure to major risks. They consider that maintaining Christ Church London reserves at the policy levels and reviewing internal controls and risks will provide Christ Church London with adequate risk assurance and sufficient resources in the event of adverse conditions. They also recognise that the nature of some of Christ Church London's work requires active acceptance and management of some risks when undertaking activities to achieve the objectives of the charitable company.

All areas of church life have been subject to a risk review using our risk management software system, and the trustees have reviewed the most significant risks. Monitoring of these risks takes place throughout the year.

All major insurable risks are subject to normal churches' and employers' insurance. Contractual risks are reviewed before being entered into, to assess that they could not significantly impact the church's ability to fulfil its objectives.

### **Employees and Volunteers**

The work of Christ Church London relies on the commitment and hard work of its employed staff, as well as hundreds of volunteers. Communication links are maintained through team briefings, email newsletters, the website and other media channels. Christ Church London seeks to be a workplace that represents the diversity we see in the city. Our recruitment and development policies reflect our Christian values and adhere to UK legislation.

At year end, the church employed 12 full-time (2018: 13) and 5 part-time staff (2018: 5). Our staff team does a great job in supporting the vision of Christ Church London, although we could not achieve our aims without the extensive input and time of the church community who serve and give so faithfully.

The Senior Leadership Team continues relationships with several respected Christian leaders, who form a Council of Reference. The Senior Leadership Team and the Trustees remain responsible for the leadership and governance of the church, with the Council of Reference being available as advisors to support as required. Members of the Council are: Andy Crouch, David Devenish, Rev. Nicky and Pippa Gumbel, Dr Krish Kandiah, Rev. Canon Paul Maconochie, Rev. Canon John and Eleanor Mumford, Amy Orr-Ewing, and Rev. Mike Pilavachi. Further details are provided in Appendix 1 on page 27.

## **III. REVIEW OF THE YEAR'S ACTIVITIES**

### **SUNDAY SERVICES AND PREACHING**

Our Sunday services provide a context in which people can grow spiritually and so we aim to present a rounded Bible teaching programme. This has included a series on Jonah, practical wisdom from the book of Proverbs, spiritual disciplines and longing for spiritual awakening, what it means to follow the Prince of Peace in a fearful world, the Sermon on the Mount, and also three weeks on generosity in the lead up to our gift day.

In November 2018, we had the Archbishop of Canterbury, Justin Welby, speaking at our Love London Sunday. In addition to our core team of staff preachers, 20 other emerging preachers spoke at one or more services (2018: 9).

We also held two Love London Sundays, when we gathered all services together at the Mermaid Conference Centre in central London. We baptised 12 (2018: 20) people at these gatherings, and held a prayer meeting in the afternoon in May, where we prayed for peace in our city and had guests from Power the Fight and The Sophie Hayes Foundation.

Additionally, we held local Carol Services in our different venues, contextualised to the needs of each service. We also held a devotional service on Good Friday as part of our Easter celebration, and this year we ran the service twice to cater for larger numbers.

Average weekly attendance across the whole church was 554 (2018: 552)

### ***Bethnal Green***

Over the last year, we have seen a renewed focus on prayer and evangelism and built momentum towards starting a new morning service. One of the highlights of the year was the Last Supperclub, held on Maundy Thursday. The idea was to use this as an easy way to invite people to talk about faith. 60 people attended, of whom a quarter were guests. The morning service gatherings have slowly grown to around 30 adults, moving from meeting in homes to meeting in a venue that will host us as we launch weekly services in October 2019.

The average weekly attendance was 107 (2018: 104).

### ***Central London***

We have invested in clarifying the vision for the central service over the year. There remains a strong conviction of the importance of a thriving and growing central London service, and the unique role it plays within the church as a whole. We have introduced a new leadership team for the service, and started to develop a wider leadership team. There has also been an emphasis on building stronger community within the service and regular socials, Christmas and summer parties have assisted with this. A group goes for lunch together every Sunday providing opportunities for new people to integrate. We are also planning to start new central London connect groups in addition to the existing groups. The average weekly attendance was 192 (2018: 258 – including Sutton).

**Covent Garden**

During the last year there has been a change of leadership, with the opportunity for growth and development of new leaders within the service. Weekly gatherings for the whole service were established for an interim period in January 2019, followed by the launch of five new connect groups. In April the service organised their own weekend away, with 32 in attendance. A strong core of wider leaders has developed, and we have provided opportunities for this group to meet on Sunday afternoons for regular leadership coaching and to provide space for discussion, relationship building and developing long-term vision. The average weekly attendance was 51 (2018: 63).

**Stockwell**

One of the highlights of the year was the Stockwell Nativity service, where over 250 adults and children took part in the re-telling of the Christmas story alongside donkeys and sheep from Vauxhall City Farm. We have also diversified our Connect Groups and ran two discipleship groups for aspiring leaders. We continue to welcome new people to the service, and say goodbye to good friends as they move out of London, and we are encouraged at the number of people who are investing in flats and houses in the area. During the year we welcomed the arrival of the 40<sup>th</sup> baby since starting the service in 2016! We held seven welcome lunches for 45 new people. The average weekly attendance was 134 (2018: 115).

**Sutton**

The Sutton Sunday service began meeting weekly in October 2018, and has seen steady growth over the last year. In January 2019 we moved to a new venue, which has made running the service much easier. Highlights include seeing people come to faith, and a number of 'invitational Sundays', which saw people coming through the doors of church for the first time. We held around 12 welcome events for 58 new people. The average weekly attendance was 62 (2018: 0).

**SUNDAY TEAMS**

**Worship**

The worship team has grown over the year to around 74 volunteers (2018: 60). This is partly the result of developing teams that serve at a particular service, giving more local ownership within the team, but also strategically drawing people with musical gifting into the team. In June 2019, roles within the team were split so that a team of three now heads up worship across all sites. This has injected fresh energy into the teams, and enabled the capacity and reach of the team to expand.

**Children and Youth**

We run Crèche, Kids and Youth activities at the Stockwell, Sutton and Central services. Additionally, we have a crèche at the Bethnal Green evening service, which will become a weekly crèche and kids work at the Bethnal Green morning service from 6 October 2019. Total average weekly attendance was: 84 (2018: 68)

Around 45 regular volunteers serve alongside parents in this area (2018: 40).

We held six dedication services through the year, dedicating 20 children. We also held four prayer meetings to pray for the children's work in the different services.

**Prayer**

We have prayer teams at each location, offering prayer at the end of every service. Approximately 60 volunteers serve in this area (2018: 60). We began 2019 with a spiritual survey, helping people reflect on what areas of their spiritual lives they would like to grow in this year. We replaced our termly Empowered events with weeks of prayer, in which the services ran different prayer events (including gathered events, events in people's homes, prayer walks, or 24/7 prayer) and we produced prayer resources to help individuals and groups pray, including booklets, and prayer guides for Connect Groups. We also held a church-wide day of fasting and prayer in the lead up to our Gift Day.

**Hospitality and Tech**

This team provides all the technical production and refreshments for each service. Approximately 80 volunteers served as part of this team (2018: 95) across the services.

**CONNECT GROUPS, ALPHA AND COURSES**

**Connect Groups**

At 31 July 2019 we had 38 groups (2018: 36), although up to 45 groups have been running at different times in the year. The groups are open to everyone and are often focussed on building community, helping people grow in faith, and making a difference in our city. This year we diversified the type of groups on offer to help people find friends and grow in faith. In March 2019 we ran a training event for Connect Group Leaders.



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**Alpha**

Over the last year we have run five Alpha courses, three of which have been in central London (2018: 6). Approximately 90 people participated (2018: 65), and 36 volunteers helped to run the courses (2018: 50).

**STEPS**

STEPS continued to be a valuable resource to both those in the church and from across London, with a growing awareness across the UK and beyond. We ran nine courses throughout the year (2018: 6), with approximately 84 people completing the course (2018: 100). We also have seen St Aldates Church, Oxford run its first course, with over 60 people completing the course with very encouraging feedback. At 31 July 2019, we had three other UK churches, and one US church prepare to launch their first STEPS course, and with interest coming from over 10 more organisations/schools/churches around the world.

**Pastoral Courses**

During the year we moved to a new model, where each service has a pastoral team led entirely by volunteers, and 22 people served in this capacity (2018: 20). We have run three pastoral courses through the year, with around 12 participants. We continued to offer one to one support when requested, and referred people to the STEPS course and external support where needed. Additionally, a pastoral themed Connect Group was trialled alongside the courses. The Living Life with Purpose course ran in November and June with 15 participants (2018: 37).

We ran our Marriage Preparation course during the Spring term. 26 couples completed the course, including several without a previous connection to the church (2018: 12). Volunteer support couples helped with the course and gave time to meet with participants for follow up and on-going support.

**EVENTS**

**Leaders' Weekend Away**

In August 2018 we held a Leaders' Weekend Away. This was a residential gathering of 132 adults and 53 children from the church and was a time for teaching, worship, prayer and building community together. Debby Wright (Vineyard UK) was our guest speaker.

**Everything Conference**

We ran the Everything Conference in November 2018 with approximately 230 delegates from across the UK in attendance, as well as some international guests (2018: 209). Michael Ramsden from RZIM was the keynote speaker, alongside a number of other special guests representing a wide spectrum of areas of society/influence, including a BAFTA nominated film maker, an influential chef and chocolatier, and a human rights lawyer.

**Everything Retreats/Events**

We ran our second Everything Church Leaders' Retreat in June 2019. The invitation list was limited to senior church and network leaders in order to provide more focussed times of teaching and discussion. The 20 delegates in attendance represented churches and networks from across the UK, as well as from other European cities (2018: 44).

In March 2019 we hosted an additional Everything event exclusively for church and network leaders with special guest Julian Adams. We had 50 attendees from various London and UK churches, including the whole staff team. We also hosted an evening with Julian for key leaders in the church. We have also developed an Everything Roundtable programme, inviting key church and network leaders to join us for half day discussions focusing on equipping churches investing in cultural renewal.

**Theology Matters**

We decided not to run any central Theology Matters sessions this year, but instead focussed on encouraging people to run a more diverse selection of Connect Groups, helping people to engage with the Bible. We also ran three Sunday seminars in Bethnal Green on the subject of 'Understanding the Bible'. Approximately 20 people attended each of these.

## **SOCIAL ACTION AND MISSION**

Christ Church London aims to support mission activities beyond the church. Over the year, our donations to other charities have helped alleviate poverty, illness and hardship, and we continue to support individuals and churches in other nations.

### ***Compassion UK***

We financially support two Child Survival Programs in Rwanda, which seek to end child poverty by providing holistic support to mothers and their children from pregnancy until the child is old enough to enter the sponsorship program. In addition, Christ Church London is a Compassion Sponsorship Church, and currently over 80 children in Rwanda are sponsored by individuals and families in the church (2018: 80).

### ***International Justice Mission (IJM)***

We continue to prayerfully and financially support IJM's Field Office in the Dominican Republic, which is working to bring about an end to the commercial sexual exploitation (CSE) of teenagers and children. Last year IJM reported that work at this field office had led to the rescue of 15 victims of CSE, the restoration of six survivors, walking them through their holistic aftercare program, and the restraint of 18 perpetrators, by helping to secure criminal convictions.

### ***Foodbank***

Over the past year Vauxhall Foodbank provided food to 2,184 people (2018: 1,859). 147 referral agencies (such as job centres, schools and medical centres) are partnered with us to provide vouchers to those in need. London City Mission continued to provide the venue and at least 800 cooked breakfasts to clients during our Foodbank sessions.

We now have 51 regular volunteers to help run the Foodbank Café (2018: 45), a large majority of whom are part of Christ Church London. We have also benefitted from weekly corporate volunteers and sponsors, as well as from 'Good Gym'. This also serves to advertise Vauxhall Foodbank widely and generates donations on a regular basis.

### ***Refugee Support Network (RSN)***

This year Christ Church London contributed £12,000 to RSN (2018: £10,000), helping them to pilot a new youth leadership programme, which they ran in Autumn 2018. The pilot was so successful that they are hoping to run another three courses over the coming year. Volunteers from Christ Church London also serve as educational mentors with RSN helping to bring love and hope to displaced teenagers in London.

### ***GrowTH***

We continued our support of GrowTH, a night shelter in East London. Volunteers, particularly from the Bethnal Green service, serve alongside Bow Baptist Church to provide a meal, conversation and a safe place to spend the night during the winter months. Christ Church London also contributes to the costs associated with hosting the shelter. GrowTH reported that in their last season 35% of guests were helped into permanent accommodation and three more flats were added to their supported housing project.

We also contributed financially to Tearfund for their disaster relief work, and specifically in relation to Cyclone Idai, and the Lambeth Partnership, which supports the Archbishop of Canterbury's personal ministry priorities of the renewal of prayer and religious life, reconciliation, evangelism and witness.

In addition, we have provided support to Syrian refugees in a Middle Eastern country, supported student work in the UK through UCCF and contributed to the work of Mercy Ships. During the year, funds relating to the church plant in the Middle East were transferred to Stewardship for them to administer.

## **COMMUNICATIONS**

We continue to communicate to the church primarily through our website and on Sundays, and also disseminate content regularly through Facebook, Twitter and Instagram. We utilised the ChurchSuite management system as an additional tool for our leaders and volunteers. This year we produced two prayer guides to help the church in their discipleship and continue to receive creative contributions from volunteers.

## **OPERATIONS**

We invest in our staff through a variety of training and development opportunities. Our risk management system is on-going, and we undertake an annual review of policies and risks to ensure compliance.

Staff communication is handled both through electronic systems and through regular face-to-face meetings of individuals, teams and the whole office.

#### IV. FUTURE OBJECTIVES

Over the next year our key objectives are

- To develop our Engaged strategy through Alpha and STEPS courses, increased local service invitational events, and developing Sunday and mid-week resources.
- To help new people on their journey from first visit to regular attender by developing an integration strategy that strengthens welcome teams and provides resources about the vision and values of the church.
- To solidify leadership development within the church through a leadership pipeline programme, supported by teaching and resource development.
- To present a long-term vision that inspires regular financial support for our regular activities, alongside extraordinary offerings as needs and opportunities arise.

These key objectives will be implemented through detailed plans, including some of the following:

#### SUNDAY SERVICES AND PREACHING

Over the Summer of 2019 we will preach on Paul's letter to the Philippians, and our major Autumn series will be on the subject of being a Faithful Presence, picking up themes of how we live as a faith community, seeking to be faithful to God, and a blessing to the city.

We will launch a new weekly service in Bethnal Green in October, and a monthly evening service in Stockwell. We have made plans to further stagger the preaching to accommodate these new services, and will continue to coach our newer preachers to fill the extra slots.

In November we are planning to hold a Love London service, where we will celebrate our 15th anniversary, and baptise people. At Love London in May 2020 we will have Pete Greig as our guest speaker.

At Christmas, each service will hold a local carols event, ranging from traditional carol services to nativity services.

#### CONNECT GROUPS, ALPHA AND COURSES

##### *Alpha*

Over the coming year we are putting significantly more resources and staff time into Alpha. We hope that this will increase the number of guests both attending, and completing the course.

##### *Kids and Families*

We are planning to run a parenting course with Kids Matter, piloting in Sutton in the Spring term 2020. We are also hoping to begin a football outreach programme in the Spring term.

##### *Courses*

We will continue to run the STEPS course, using the new films and books. We are planning a number of pastoral courses through the year, and the Marriage Preparation course is planned to run in Spring 2020.

#### EVENTS

##### *Church Retreat*

In August 2019, 180 adults and 54 children attended the annual Church Retreat. This was a valuable time for people from across the services to worship together, receive teaching, prayer and to enjoy community. We plan to run the event again in 2020.

##### *Everything*

As well as the Everything Conference on 9 November 2019, we are hosting a special event with guest speaker James K. Smith on 24 September 2019. This event is open to all and we anticipate the event will be filled to capacity (120 guests). We also have 22 church and network leaders attending an Everything roundtable earlier on the same day.

#### SOCIAL ACTION AND MISSION

We will continue to support wider mission activities such as International Justice Mission, Compassion and the Archbishop's Lambeth Partnership, as well as crisis relief around the world through a regular annual donation to

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Tearfund. We will also continue our support of the Vauxhall Foodbank, Refugee Support Network, and GrowTH, as well as setting aside money to seed fund new local projects within London.

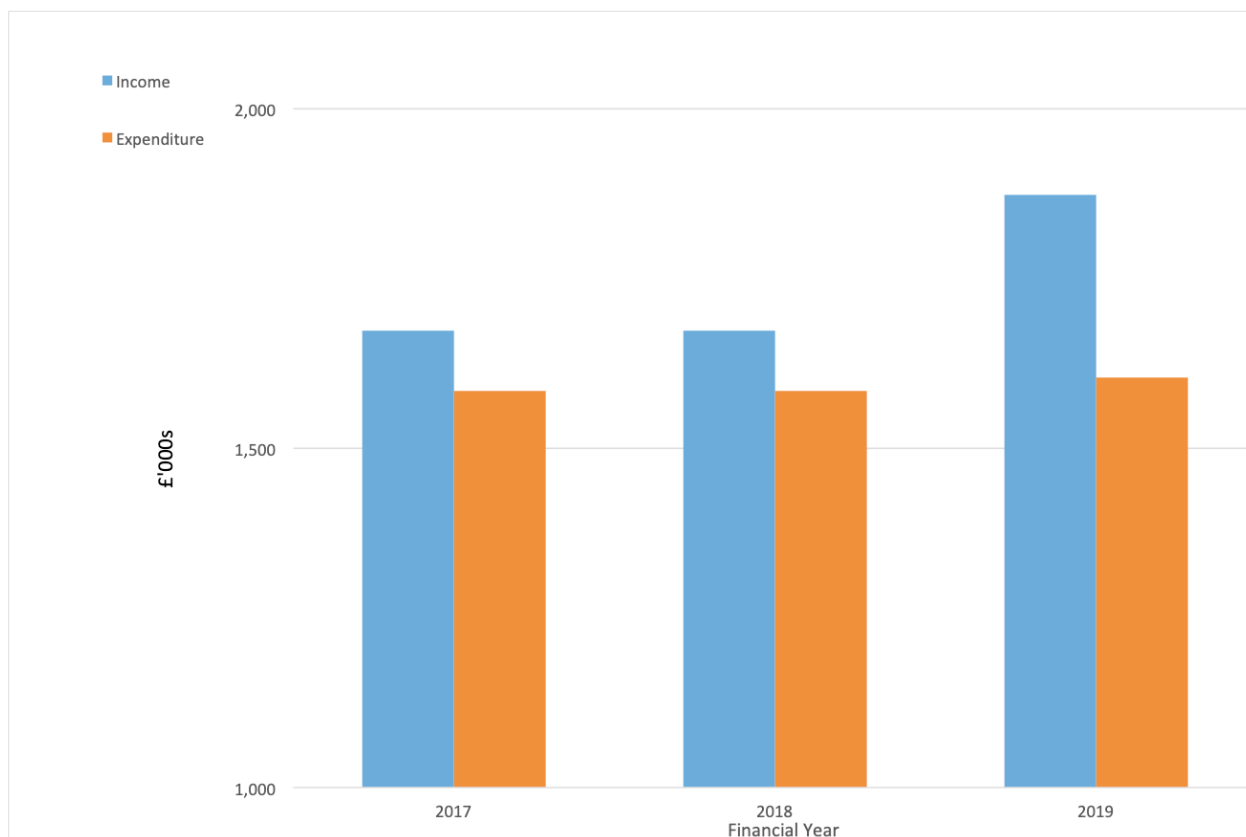
**V. FINANCIAL REVIEW**

**Incoming Resources**

Total incoming resources for the year were £1,872,000 compared to £1,672,000 received in the prior year. £1,377,000 of this income was received from the church community as general giving (2018: £1,248,000), (excluding Gift Days).

Other income includes funds that were received during the year from attendees at conferences, training events, and courses, preaching gifts and donations to social action projects.

**Summary of income and expenditure**



**Resource Expenditure**

The expenditure of resources on the church’s activities during the year of £1,603,000 (2018: £1,584,000) was in line with the church’s charitable aims.

The categories used to present the church’s expenditure in Note 2 of the financial statements summarises the activities and ministries undertaken by the church. Staff and administration/overhead costs have been allocated across activity and ministry areas on an estimated time basis.

The cost categories comprise:

**Sunday Venue**

The cost for the year of £303,000 (2018: £296,000) includes the Mermaid Conference Centre, Platanos College, Swiss Church, St. John’s Bethnal Green, Apiary Studios and Bandon Hill School each Sunday. We continually review our venues to ensure they are fit for purpose.

**Production, Preaching and Band**

Sunday costs (excluding venues shown separately above) were £396,000 (2018: £390,000).

**Connect Groups, Pastoral, Families, and Other Ministries**

The combined cost for these ministries was £186,000 (2018: £220,000).

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**Alpha, Welcome, Mission and Social Action**

The combined cost for the year to 31 July 2019 is £259,000 (2018: £183,000) This reflects increased distribution of restricted funds (£145,000).

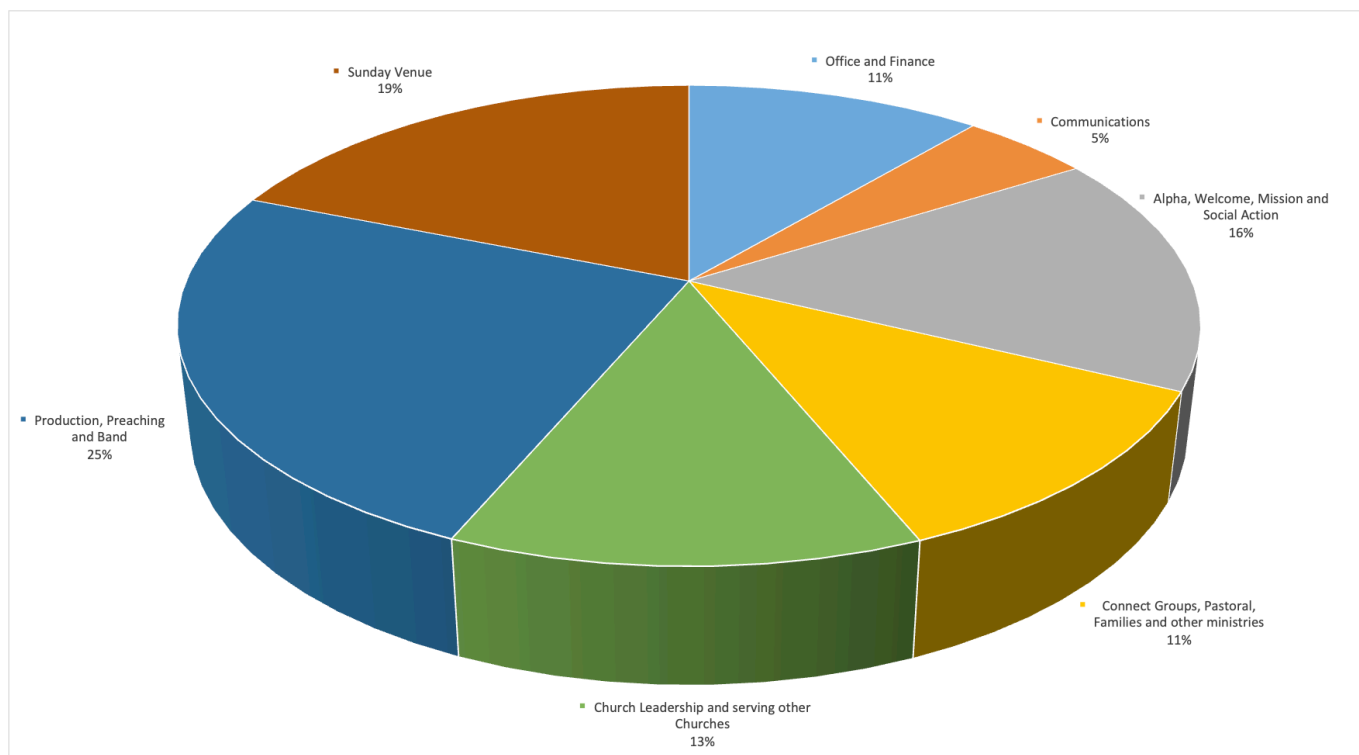
**Church Leadership and serving other churches**

Staff time spent in leading the church, and serving in other contexts totalled £202,000 (2018: £201,000). This includes the Everything activity and service leadership.

**Communications  
Office and Finance**

Communication, media, web and IT £79,000 (2018: £132,000). The administrative functions of the church including office administration, finance and staff welfare £179,000 (2018: £163,000).

**Expenditure during the year**



**Funds and Balance Sheet**

Tangible fixed assets had a net book value at the end of the year of £34,000 (2018: £51,000). This is stated after deducting a depreciation charge of £35,000 for the year (2018: £33,000) and additions of £17,000 (2018: £500). The principal assets are sound and visual equipment used during the various church meetings and IT equipment used in the church office.

Cash at bank funds held at the year-end were £764,000 (2018: £509,000), representing £690,000 of general funds and £74,000 of restricted funds. Details on the movement of funds and year-end balances can be found in note 12 to the Financial Statements.

## VI. POLICIES AND PROCEDURES

The following policies and procedures remained in place during the year, and were updated as necessary:

1. Safeguarding policy and procedures.
2. Equipment set up and set down health and safety procedures associated with all the church's events, including Sunday services, training events and other events.
3. First aid, fire and evacuation procedures during Sunday services and training events.
4. Income protection and recording.
5. Data protection policy in line with new legislation.
6. Data back-up for Information Technology systems.
7. On-going review of terms and conditions of contracts with external providers.
8. Formal staff appraisal process.

### Grant Making Policy

Gifts to external organisations and individuals are considered by the service leaders on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support. Grants are made in conjunction with regular contact, budgetary control and adequate reporting.

### Reserves Policy

The trustees have set a policy of retaining reserves sufficient for the foreseeable needs of the Church. Where there is specific capital expenditure, foreseen amounts are set aside into designated funds so the general reserves are available to meet the costs of normal running and expansion of the Church and to ensure the Church can meet the commitments that have been entered into. The level of general reserves is anticipated to be approximately three months of the level of general expenditure.

As of 31 July 2019, the unrestricted reserves exceeded the minimum amount required by the trustees. This was due to a reduction in anticipated expenditure, increased regular giving, and receiving more than anticipated in the March 2019 Gift Day. The trustees expect that the surplus funds will be drawn down through the next financial year as we increase our activities according to our strategic priorities and develop plans to launch more services across London.

The trustees will continue to monitor income closely before providing approval for new projects moving forward.

### Trustees Responsibilities

The trustees (who are also the directors of Christ Church London for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Public Benefit

When planning activities for the year and the services available to the local community, the trustees ensure they have due regard to the public benefit guidance published by the Charities Commission, namely:

- PB1 Public Benefit: the public benefit requirement (September 2013)
- PB2 Public Benefit: running a charity (September 2013)
- PB3 Public Benefit: reporting (September 2013)
- The Advancement of Religion for the Public Benefit (December 2008, amended 2011)

**CHRIST CHURCH LONDON**  
**Report and Financial Statements for the year ended 31 July 2019**

- The Prevention or Relief of Poverty for the Public Benefit (December 2008, amended 2011)
- CC15c – Charity Reporting and Accounting: The essentials March 2015

The great majority of the church's meetings and events are open to the public and are publicised on our website, social media, and by emailed announcements. Individuals in the church are encouraged to invite friends and family as it is a key aim of Christ Church London to attract newcomers into its various activities so that they can participate in and benefit from all that the church has to offer.

The majority of Christ Church London events and activities can be accessed free of charge. When a charge has to be made, every effort is made (e.g. by some form of subsidy) to ensure that the cost does not exclude those for whom the activity would be especially beneficial.

**Auditors**

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware;  
and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The auditors, Hewitt Warin Ltd merged with Brindley Millen Ltd during the year. Brindley Millen Ltd will be proposed for re-appointment.

**Approved by the trustees and signed on their behalf by:**

*Claire Odunlami*

Claire Odunlami (Nov 22, 2019)

**Claire Odunlami FCCA**  
Company Secretary

Date: 12 November 2019

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHRIST CHURCH LONDON

### Opinion

We have audited the financial statements of Christ Church London (the 'charitable company') for the year ended 31 July 2019, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:



**CHRIST CHURCH LONDON**  
**Report and Financial Statements for the year ended 31 July 2019**

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

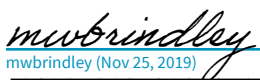
**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

  
mwbrindley (Nov 25, 2019)

Date: Nov 25, 2019

**Maurice William Brindley BSc FCA (Senior Statutory Auditor)**

for and on behalf of Brindley Millen Ltd  
Chartered Accountants and Statutory Auditors  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

CHRIST CHURCH LONDON  
Report and Financial Statements for the year ended 31 July 2019

**STATEMENT OF FINANCIAL ACTIVITIES**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
<b>INCOME</b>					
Voluntary income		1,736,463	108,201	1,844,664	1,638,543
Charitable activities		25,303	-	25,303	32,497
Investment income		<u>2,238</u>	<u>-</u>	<u>2,238</u>	<u>1,308</u>
Total	2	1,764,004	108,201	1,872,205	1,672,348
<b>EXPENDITURE</b>					
Charitable activities	2	<u>1,458,325</u>	<u>144,934</u>	<u>1,603,259</u>	<u>1,584,431</u>
<b>NET INCOME / (DEFICIT)</b>		305,679	(36,733)	268,946	87,917
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>464,659</u>	<u>145,474</u>	<u>610,133</u>	<u>522,216</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>770,338</u></u>	<u><u>108,741</u></u>	<u><u>879,079</u></u>	<u><u>610,133</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

CHRIST CHURCH LONDON  
Report and Financial Statements for the year ended 31 July 2019

**BALANCE SHEET AS AT 31 JULY 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	33,991	-	33,991	51,399
<b>CURRENT ASSETS</b>					
Stocks	8	5,132	2,089	7,221	2,572
Debtors	9	78,581	32,255	110,836	95,212
Cash at bank		<u>689,697</u>	<u>74,397</u>	<u>764,094</u>	<u>508,890</u>
		773,410	108,741	882,151	606,674
<b>CREDITORS</b>					
Amounts falling due within one year	10	(37,063)	-	(37,063)	(47,940)
<b>NET CURRENT ASSETS</b>		<u>736,347</u>	<u>108,741</u>	<u>845,088</u>	<u>558,734</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>770,338</u>	<u>108,741</u>	<u>879,079</u>	<u>610,133</u>
<b>NET ASSETS</b>		<u><u>770,338</u></u>	<u><u>108,741</u></u>	<u><u>879,079</u></u>	<u><u>610,133</u></u>
<b>FUNDS</b>	12				
Unrestricted funds				770,338	464,659
Restricted funds				<u>108,741</u>	<u>145,474</u>
<b>TOTAL FUNDS</b>				<u><u>879,079</u></u>	<u><u>610,133</u></u>

**ON BEHALF OF THE BOARD:**

*David Stroud*  
David Stroud (Nov 24, 2019)

David Stroud, Trustee

*ma*  
Michael J Thomas (Nov 25, 2019)

Michael Thomas, Trustee

Approved by the Board on 12 November 2019

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 JULY 2019**

	Notes	2019 £	2018 £
<b>Net cash generated from / (used in) operating activities</b>	1	270,386	87,934
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(17,420)	(502)
Interest received		2,238	1,308
<b>Net cash generated from / (used in) investing activities</b>		(15,182)	806
<b>Change in cash and cash equivalents in the reporting year</b>		255,204	88,740
<b>Cash and cash equivalents at the beginning of the reporting year</b>		508,890	420,150
<b>Cash and cash equivalents at the end of the reporting year</b>		764,094	508,890

**NOTES TO THE CASH FLOW STATEMENT**

**1. RECONCILIATION OF NET INCOME / (DEFICIT) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2019 £	2018 £
<b>Net income / (deficit) for the reporting year (as per the statement of financial activities)</b>	268,946	87,917
<b>Adjustments for:</b>		
Depreciation charges	34,828	32,769
Interest received	(2,238)	(1,308)
Decrease / (Increase) in stocks	(4,649)	454
Decrease / (Increase) in debtors	(15,624)	21,589
(Decrease) / Increase in creditors	(10,877)	(53,487)
<b>Net cash generated from / (used in) operating activities</b>	270,386	87,934

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern

**Income**

All income is recognised in the Statement of Financial Activities once; the charity has entitlement to the funds; it is probable that the income will be received; the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Only items costing over £500 are capitalised and depreciated by the charitable company. Depreciation is provided at annual rates in order to write off each asset over its estimated useful life. All fixed assets, excepting IT equipment, are depreciated at 20% straight line. IT equipment is depreciated at 33.3% straight line.

**Stocks**

Stocks comprise food donated to the Vauxhall Foodbank project and are stated at estimated cost, plus stock of STEPS books held at estimated cost.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**Fund accounting**

Unrestricted funds are those available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. Restricted funds are funds that have been received for particular purposes.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contributions pension scheme. Contributions payable for the year are charged in the statements of financial activities.

CHRIST CHURCH LONDON  
Report and Financial Statements for the year ended 31 July 2019

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

**2. DETAILED INCOME AND EXPENDITURE ACCOUNT**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2019 Total funds</b>	<b>2018 Total funds</b>
	£	£	£	£
<b>INCOME</b>				
General Donations	1,377,196	-	1,377,196	1,247,585
Special Offerings (inc Gift Day)	356,378	-	356,378	274,158
Mission and Social Action Donations	-	108,201	108,201	106,341
Interest income	2,238	-	2,238	1,308
Other income including event income and preaching gifts	28,192	-	28,192	42,956
<b>Total</b>	<u>1,764,004</u>	<u>108,201</u>	<u>1,872,205</u>	<u>1,672,348</u>
<b>EXPENDITURE</b>				
Sunday Venue	303,298	-	303,298	295,617
Production, Preaching and Band	395,787	-	395,787	389,768
Connect Groups, Pastoral, Families and other ministries	185,609	-	185,609	220,175
Alpha, Welcome, Mission and Social Action	114,212	144,934	259,146	183,226
Church Leadership and serving others	202,015	-	202,015	200,732
Communications	78,525	-	78,525	131,825
Office and Finance	178,879	-	178,879	163,088
<b>Total</b>	<u>1,458,325</u>	<u>144,944</u>	<u>1,603,259</u>	<u>1,584,431</u>
<b>Net movement in funds</b>	<u>305,679</u>	<u>(36,733)</u>	<u>268,946</u>	<u>87,917</u>

### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging:

	<b>2019</b>	<b>2018</b>
	£	£
Auditors' remuneration	3,040	3,000
Depreciation - owned assets	<u>34,828</u>	<u>32,769</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

	<b>2019</b>	<b>2018</b>
	£	£
Trustees' remuneration (including salary, employer Social Security costs and pension contribution)	<u>103,545</u>	<u>95,652</u>

The above remuneration is in respect of the Senior Leader and the Head of Operations (following his appointment as a trustee on 09 July 2019), and is in accordance with our Memorandum and Articles of Association.

Christ Church London considers its Key Management Personnel to be the Senior Leadership Team, Head of Operations, Ministry Leader and Finance Manager. Salaries for these employees were £312,870 (2018: £319,309). Employer Social Security costs and pension contributions were £37,162 and £31,530 (2018: £38,312 and £32,332) respectively.

#### Trustees' expenses

Expenses paid to trustees for the year ended 31 July 2019 amounted to £2,525 (2018: £2,008). This includes reimbursed expenditure for carrying out executive responsibilities across the church's activities by the Senior Leader and the Head of Operations who also serve as trustees.

### 5. STAFF COSTS

	<b>2019</b>	<b>2018</b>
	£	£
Salaries	654,709	679,628
Employer Social Security costs	66,495	69,689
Employer pension contributions	<u>65,246</u>	<u>71,031</u>
	<u>786,450</u>	<u>820,348</u>

During the year one member of staff was made redundant and received redundancy payments of £1,883 (2018: £nil)

The average monthly number of full time equivalent employees during the year was:

<u>14</u>	<u>16</u>
-----------	-----------

The number of employees whose salary exceeded £60,000 was:

£60,000 - £70,000	3	3
£70,001 - £80,000	<u>1</u>	<u>1</u>

CHRIST CHURCH LONDON  
Report and Financial Statements for the year ended 31 July 2019

6. 2017/18 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	2018 Total funds £
<b>INCOME</b>			
Voluntary Income	1,532,202	106,341	1,638,543
Charitable activities	32,497	-	32,497
Investment income	<u>1,308</u>	<u>-</u>	<u>1,308</u>
<b>Total</b>	1,566,007	106,341	1,672,348
<b>EXPENDITURE</b>			
Charitable activities	<u>1,479,157</u>	<u>105,274</u>	<u>1,584,431</u>
<b>Total</b>	<u>1,479,157</u>	<u>105,274</u>	<u>1,584,431</u>
<b>NET INCOME / (DEFICIT)</b>	86,850	1,067	87,917
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>377,809</u>	<u>144,407</u>	<u>522,216</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>464,659</u></u>	<u><u>145,474</u></u>	<u><u>610,133</u></u>

7. TANGIBLE FIXED ASSETS

	PA and Music Equipment £	Video, IT and Other Equipment £	Totals £
<b>COST</b>			
At 01 August 2018	163,775	98,662	262,437
Additions	9,635	7,785	17,420
Disposals	<u>-</u>	<u>(11,868)</u>	<u>(11,868)</u>
At 31 July 2019	<u>173,410</u>	<u>94,579</u>	<u>267,989</u>
<b>DEPRECIATION</b>			
At 01 August 2018	117,082	93,956	211,038
Charge for year	28,244	6,584	34,828
Elimination on disposals	<u>-</u>	<u>(11,868)</u>	<u>(11,868)</u>
At 31 July 2019	<u>145,326</u>	<u>88,672</u>	<u>233,998</u>
<b>NET BOOK VALUE</b>			
At 31 July 2019	<u><u>28,084</u></u>	<u><u>5,907</u></u>	<u><u>33,991</u></u>
At 31 July 2018	<u><u>46,693</u></u>	<u><u>4,706</u></u>	<u><u>51,399</u></u>



**CHRIST CHURCH LONDON**  
**Report and Financial Statements for the year ended 31 July 2019**

**8. STOCKS**

	<b>2019</b>	<b>2018</b>
	£	£
Stocks – Vauxhall Foodbank	2,089	2,572
Stocks – STEPS Books	<u>5,132</u>	<u>-</u>
	<u><u>7,221</u></u>	<u><u>2,572</u></u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	£	£
Gift aid receivable	16,959	18,918
Other debtors	301	430
Money held for church plant	32,255	-
Deposits and prepayments	<u>61,321</u>	<u>75,864</u>
	<u><u>110,836</u></u>	<u><u>95,212</u></u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	£	£
Trade creditors	17,562	28,366
Accruals	9,401	13,175
Income received in advance	<u>10,100</u>	<u>6,399</u>
	<u><u>37,063</u></u>	<u><u>47,940</u></u>

**11. OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year:

	<b>2019</b>	<b>2018</b>
	£	£
Land and buildings		
Expiring:		
Within one year	192,000	-
Between one and five years	-	192,000
	<u><u>192,000</u></u>	<u><u>192,000</u></u>

## 12. MOVEMENT IN FUNDS

	At 01 August 2018 £	Incoming Resources £	Resources expended £	At 31 July 2019 £
<b>Unrestricted funds</b>				
General fund	464,659	1,764,004	(1,458,325)	770,338
<b>Restricted funds</b>				
Property	67,051	-	-	67,051
Social Action	12,658	42,513	(51,454)	3,717
Church Plant	65,765	65,688	(93,480)	37,973
	145,474	108,201	(144,934)	108,741
<b>TOTAL FUNDS</b>	<u>610,133</u>	<u>1,872,205</u>	<u>(1,603,259)</u>	<u>879,079</u>

## 2017/18 MOVEMENT IN FUNDS – COMPARATIVE

	At 01 August 2017 £	Incoming resources £	Resources expended £	At 31 July 2018 £
<b>Unrestricted funds</b>				
General fund	377,809	1,566,007	(1,479,157)	464,659
<b>Restricted funds</b>				
Property	67,051	-	-	67,051
Social Action	11,338	52,936	(51,616)	12,658
Church Plant	66,018	53,405	(53,658)	65,765
	144,407	106,341	(105,274)	145,474
<b>TOTAL FUNDS</b>	<u>522,216</u>	<u>1,672,348</u>	<u>(1,584,431)</u>	<u>610,133</u>

Restricted Funds are accounted for in accordance with the policy detailed on page 21. The Property Fund, in preparation for future property investments was not spent during the year, and is being held in accordance with the reserves policy detailed on page 14. The Social Action fund relates primarily to the activity of the Vauxhall Foodbank, and the Church Plant fund relates to supporting the planting of churches, which in the past year included the support of a church plant in the Middle East.

## 13. RELATED PARTY DISCLOSURES

Mark Goodchild, Trustee, is also a trustee of the charity Refugee Support Network (RSN). Christ Church London supports RSN through channelling church volunteers into RSN's mentor programme and through donations of £12,000 (2018: £10,000). Mark is not involved in any decisions relating to this support.

Until September 2018, Christ Church London employed Sharon Mukungu (salary: £6,957 (2018: £10,409) including redundancy of £1,883) to lead the Pastoral Support Team. Sharon is married to Joseph Mukungu, who served as a Trustee until 09 July 2019. Joseph was not involved in the employment process or in determining remuneration.

**14. GUARANTEE STATUS**

The company is limited by guarantee, which means that every member undertakes to contribute to the assets of the company in the event of a winding up, including any members up to one year after ceasing to be a member, such amounts as may be required not exceeding £10.

**APPENDIX 1**

**CHRIST CHURCH LONDON'S COUNCIL OF REFERENCE**

*Andy Crouch*

Andy Crouch is partner for theology and culture at Praxis, an organisation that works as a creative engine for redemptive entrepreneurship. He is the author of several books, the most recent of which is *The Tech-Wise Family*.

*David Devenish*

David is a longstanding leader within Newfrontiers churches and the Catalyst team within that movement. He has many years' experience of working with churches in the UK and other cultures around the world.

*Rev. Nicky and Pippa Gumbel*

Nicky is the Vicar of Holy Trinity Brompton, one of the largest Anglican Churches in the UK. He is the pioneer of the Alpha Course, which runs across the world. Nicky and Pippa together write the Bible in One Year reading plan.

*Dr. Krish Kandiah*

Krish is the founding director of Home for Good, a charity finding loving adoptive and foster homes for vulnerable children. He has authored 13 books, including *Paradoxology* and *Home for Good*.

*Rev. Canon Paul Maconochie*

Paul oversees a network of churches across the USA and is part of the leadership team at Grace Gathering church in Fort Wayne, USA. He was previously the Senior Leader at a large church in Sheffield and has helped many churches re-engineer their small group structures.

*Rev. Canon John and Eleanor Mumford*

John and Eleanor are co-ordinators of the Vineyard International Executive.

*Amy Orr-Ewing*

Amy is a Senior Vice President with RZIM Zacharias Trust, and Co-director of the Oxford Centre for Christian Apologetics (OCCA). She has written two books exploring key questions in apologetics: *Why Trust the Bible?* and *But Is It Real?*. She and her husband lead a church in Buckinghamshire.

*Rev. Mike Pilavachi*

Mike is the Senior Pastor of Soul Survivor Watford and the host of the Soul Survivor conferences and training events. He is passionate about teaching and equipping those in their 20s and 30s and is a much-sought-after speaker across the world.