

REGISTERED CHARITY NUMBER: 1169335

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
Beaulieu Community Trust

Pinkpig Financials Ltd
Unit 5, Old Park Farm
Main Road
Ford End
Essex
CM3 1LN

Beaulieu Community Trust

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for the Year Ended 31 March 2019

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Beaulieu Community Trust
Report of the Trustees
for the Year Ended 31 March 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1169335

Registered office

Springfield Parish Centre
St Augustine's Way
Chelmsford
CM1 6GX

Trustees

Cllr. Susan Sullivan
Emma Carrington
Cllr. Ian Fuller
Joel Gowen
Rev. Nicholas Henshall (Until 28/08/18)
Rev. Dan Pierce (From 28/09/18)
Alistair Sergeant (Until 31/10/18)
Cllr. Yvonne Spence
Maxine Talbot
David Thoms (From 28/09/18)

Independent examiner

Unit 5, Old Park Farm
Main Road
Ford End
Essex CM3 1LN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is a registered charity, number 1169335, whose purpose is: "To open a community centre in 2018, when the centre's user group will be established.". The charity is a Foundation Constitution.

Report of the Trustees for the Year Ended 31 March 2019

The charity is governed by its Memorandum and Articles of Association, and is managed by its trustees. Three trustees are appointed by Springfield Parish Council, three are appointed by Beaulieu Church and three are residents in the local area.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

There are 2 main objectives:

1. To further or benefit the residents of Beaulieu, Springfield and the surrounding areas of Essex, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

2. To further such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Beaulieu is a new development to the north of Chelmsford for at least 3,600 dwellings. The developer has built a community centre as part of a s.106 agreement. The community centre came with services but was not 'fitted out'. A lease for 125 years was signed between the developer and Springfield Parish Council (SPC) and a similar underlease between SPC and Beaulieu Community Trust (BCT). BCT was formed to manage the centre and the trust took possession of it at the start of June 2018.

The community centre is part of a neighbourhood centre named Beaulieu Square which is becoming the commercial and community hub for the entire development. It is hoped that the community centre will be a keystone resource to facilitate community development. It will support community activity, engage members of the community from all sections and deliver a range of user-led activities creating opportunities for social, leisure and personal development.

The trustees seek to maximise the public benefit of such a community centre and have been mindful of this as they have liaised with the developer and engaged with the existing community. Another new development, called Channels, of at least 400 dwellings, is close by and although it falls outside the boundary of the parish council the trustees have sought to be mindful of the needs of the residents there as well.

STRATEGIC REPORT

Achievement and performance

Charitable activities

On behalf of local residents and with the help of a project manager the trustees took on the responsibility of fitting out the centre. This included the kitchen, the office and necessary furniture for all the rooms. In addition sound absorbing panels had to be purchased for the hall, along with curtains, blinds and recycling facilities.

Trustees are working closely with the Chelmsford diocese. One of the trustees is the pioneer minister who will serve the Beaulieu and Channels developments. The minister has been actively involved in the management of the centre. The trust has employed two part-time bookings clerks and a full-time caretaker.

The rooms in the centre were fully available to hire from October 2018. The hard work of the staff has meant that the centre has proved popular with local residents and organisations. The range of classes on offer is diverse: exercise and fitness, uniformed organisations, educational, theatre, sessions for parents and children, sing and sign, and dance, including a class for individuals with Down syndrome.

It has been a desire of the trustees that the centre will be accessible for people with acute disabilities. Although the developer provided a 'changing places' facility with high specifications the three doors that have to be opened to gain access to the facility did not have automatic openers. It is hoped that this will be remedied in 2019.

Financial review

The Trust received Grants to the total of £44,487 in the period, which are being used to improve the building as required in order to open the Community Centre.

The clerical services were provided by Springfield Parish Council as a non monetary donation.

The reserves policy will be reviewed annually.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 2nd August 2019 and signed on the board's behalf by:

Cllr. Ian Fuller - Trustee & Secretary

Independent Examiner's Report to the Trustees of Beaulieu Community Trust

I report on the accounts for the year ended 31 March 2019 set out on pages four to seven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- - examine the accounts under Section 145 of the 2011 Act
- - to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- - to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Pinkpig Financials Ltd
Unit 5, Old Park Farm, Main Road
Ford End, Essex CM3 1LN
Date: 02/08/2019

Beaulieu Community Trust
Statement of Financial Activities for the Year Ended 31 March 2019

	Notes	31.03.19 Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income from Grants		44,487
Hall Revenue		41,410
Total incoming resources		<hr/> 85,897
Governance costs		
Accountancy		1728
Advertising & Marketing		97
Cleaning		1922
Consulting		10060
Bank Fees		6216
Depreciation Expense		13609
Employers National Insurance		154
General Expenses		933
Insurance		4626
IT Software & Consumables		240
Legal Expenses		1240
Light, Power, Heating		4324
Pensions Costs		64
Printing & Stationery		511
Rates		2000
Repairs & Maintenance		2737
Salaries		16617
Subscriptions		786
Telephone & Internet		1166
Total resources expended		<hr/> 69,030
NET INCOMING/(OUTGOING) RESOURCES		<hr/> 16,867
RECONCILIATION OF FUNDS		
Total funds brought forward		13,931
TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 30,797

The notes form part of these financial statements

Beaulieu Community Trust
Balance Sheet at 31 March 2019

	Notes	31.10.19 Unrestricted fund £
FIXED ASSETS		
Fixtures & Fittings		66,687.33
Furniture		14,988.55
Computer Equipment		760.11
CURRENT ASSETS		
Cash at bank		56,320.85
Accounts Receivable & Prepayments		6,568.74
CREDITORS	3	
Amounts falling due within one year		25,879.49
NET CURRENT ASSETS/(LIABILITIES)		<u>37,010.10</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		37,010.10
CREDITORS		
Amounts falling due after one year		88,647.54
NET ASSETS/(LIABILITIES)		<u><u>30,798</u></u>
FUNDS	4	
Unrestricted funds		<u>30,798</u>
TOTAL FUNDS		<u><u>30,798</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 2nd August 2019 and were signed on its behalf by:

Cllr. Ian Fuller - Trustee & Secretary

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.18
	£
Accrued Expenses	<u>2,000</u>

4. MOVEMENT IN FUNDS

	At 31.03.18	Net movement in funds	At 31.03.19
	£	£	£
Unrestricted funds			
General fund	<u>13,931</u>	<u>16,866</u>	<u>30,797</u>
TOTAL FUNDS	<u>13,931</u>	<u>16,866</u>	<u>30,797</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
Unrestricted funds			
General fund	<u>85,897</u>	<u>(69,030)</u>	<u>16,667</u>
TOTAL FUNDS	<u>85,897</u>	<u>(69,030)</u>	<u>16,667</u>

Beaulieu Community Trust
Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	31.03.19
	Unrestricted
	fund
	£
INCOMING RESOURCES	
Voluntary income	
Grants	44,487
Hall Revenue	41,410
	<hr/>
	85,897
Total incoming resources	<hr/>
	85,897
RESOURCES EXPENDED	
Governance costs	
Accountancy	1728
Advertising & Marketing	97
Cleaning	1922
Consulting	10060
Bank Fees	6216
Depreciation Expense	13609
Employers National Insurance	154
General Expenses	933
Insurance	4626
IT Software & Consumables	240
Legal Expenses	1240
Light, Power, Heating	4324
Pensions Costs	64
Printing & Stationery	511
Rates	2000
Repairs & Maintenance	2737
Salaries	16617
Subscriptions	786
Telephone & Internet	1166
	<hr/>
Total resources expended	<hr/>
	(69,030)
Net Income/(expenditure)	<hr/>
	16,867