

Charity's Registered Number: 514595

HUDDERSFIELD CHRISTIAN FELLOWSHIP

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2019

HUDDERSFIELD CHRISTIAN FELLOWSHIP

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HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2019.

The trustees present their report and accounts for the year ended 31 January 2019.

The accounts have been prepared in accordance with the accounting policies note set out in note 1 to the accounts and comply with the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

(a) REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED OFFICE	Cathedral House St Thomas Road Huddersfield HD1 3LG
STATUS	Charity governed under Trust Deed Dated 16 November 1983: No 514595
TRUSTEES	Mr J Clarkson Mr S Gladstone Mr C Campbell Mr J Skinner Mr A Smith Mr J Nichols Mr A Goggins Mr J Lewis
TRUST SECRETARY	Mr J Lewis
BANKERS	Barclays Bank Plc 17 Market Place Huddersfield HD1 2AB
SOLICITORS	Croftons Solicitors The Lexicon Mount Street Manchester M2 5FA
AUDITORS	Simpson Wood Limited Chartered Accountants Bank Chambers Market Street Huddersfield HD1 2EW

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2019

(b) OBJECTIVES AND ACTIVITIES OF THE CHARITY

Objectives

The objects of the Fellowship as laid down in the Declaration of Trust, dated 16 November 1983 are: -

1. The proclamation and furtherance of the gospel of God concerning His Son, Jesus Christ our Lord, and the preaching and teaching of the Christian faith throughout the Huddersfield area and elsewhere.
2. The furtherance of the Christian work of the Huddersfield Christian Fellowship at Huddersfield being that of the believers holding the doctrines of belief set forth in the schedule to the Declaration of Trust. Details of this doctrinal basis of belief are as follows:-
 - a) The divine inspiration and infallibility of Holy Scripture (the Bible) as originally given and its supreme authority in all matters of faith and conduct.
 - b) The unity of the Father, the Son and the Holy Spirit in the Godhead.
 - c) The universal sinfulness and guilt of human nature since the fall rendering man subject to God's wrath and condemnation.
 - d) Redemption from the guilt penalty and power of sin only through the sacrificial death (as our representative and substitute) of Jesus Christ, the incarnate Son of God.
 - e) The resurrection of Jesus Christ from the dead.
 - f) The necessity of the work of the Holy Spirit to make the death of Christ effective to the individual sinner, granting him repentance towards God and faith in Jesus Christ.
 - g) The indwelling and work of the Holy Spirit in the believer.
 - h) The expectation of the personal return of the Lord Jesus Christ.
3. The relief of human suffering and poverty consequent upon the effect of personal, local, national or international disaster.

Policies to achieve objectives

The policies of the Fellowship are formulated to facilitate the establishment of a local church which acts as a positive influence on the local community and which seeks to be a benefit to other local churches, both nationally and internationally, in their efforts to spread the gospel of Jesus Christ. We have decided that reaching this goal is the best way to ensure the achievement of the above stated objectives. The following policies are designed to assist the Fellowship in fulfilling its perceived role:

- (1) The continued development of the Fellowship's Youth programme.
- (2) The expansion of relationships with churches nationally and internationally.
- (3) The continued financial support of both individuals and religious organisations.
- (4) The continued support of Centre Books and Crafts.

Activities

Youth programme:- The Fellowship has six youth groups that meet on Saturday evenings with over 220 attending each Saturday night. These groups cover an age range of 7 – 30. There are also five Sunday school groups with an age range of 4 – 13 with 220 children in attendance. These numbers are up on last year. The Creche has around 50 in attendance each Sunday. These groups continue to be classed as a priority with a high degree of commitment from those involved in their operation. This particular aspect of the Fellowship's work is run predominately by volunteers. This year saw the older youth of the Fellowship attend a youth conference in Netherlands as part of the Fellowship's emphasis on relationship building. The training programme for youth is still interested in developing musical skills continued throughout the year and it is pleasing to note that a number of these young musicians are still graduating into the main church worship team. There is a steady progression in this area. The Fellowship has a reputation for musical excellence and this development of new talent ensures that this reputation will be maintained into the future.

Church relationships:- Ministry trips this year were mainly focused on the Fellowship's European connections with multiple visits to many churches. Other countries visited included Greece, Romania, and Ukraine as well as visits to the USA and Tanzania. This year the MFG Conference was

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2019

Activities (continued)

hosted in Huddersfield, England. It is pleasing to note that three hundred and seventy five delegates from were in attendance. Again, this is significantly up on last year's attendance and shows the rapid development and success of this organisation. This is pleasing to note. In addition, there were visits to Canada, India, Kenya, Tanzania, Mexico and the USA as well as Romania and Ukraine. New relations forged with churches in the Czech Republic, Australia and Zambia were strengthened as well as many new members joining MFG from around the world. The church's Internship is growing and developing with the largest intake to date attending the academy from around the world. This is encouraging to see and shows development and growth as a direct result of consistent investment. Their overseas trip to two churches in Romania was extremely successful and forged relations with churches and their local communities. Their practical work there and the effect it had on the local communities was unparalleled. However, our association with other churches is not restricted to those overseas, with more and more UK based churches looking to the Fellowship for continued relationship and support. As a church we have supported churches in Thetford, London and Wellingborough offering support in many areas of church life such as musicians for their Sunday morning services, Youth and Children's work and work in and amongst the community as well as financial and pastoral support. This is a very outward looking church with a consistent vision to help other churches both around the world and closer to home.

Financial support:- The financial year has improved as charitable income has risen over 4% over the prior year. The result of this is that net incoming resources has risen by 5%. The pleasing result give us confidence for the future.

During the course of the year the charity has repaid £519,000 against the bank loan which now stands at £5,308,000.

Centre Books and Crafts:- This has been another challenging year and as it continues to record a small loss, however they continue to be a great shop window for the church along with the Play Gym. The Play Gym continues to be a profitable business for the church.

Cathedral House Care Services:- This year has seen the inception of Cathedral House Care Services which was incorporated on 3rd May 2018 and is now operational and verified as a business by the CQC. The objective of this service is to provide care for an increasingly elderly generation of the congregation and to facilitate their needs both for now and for the future. Having said this the care is not solely restricted to the elderly with more and more church members in their 40's and 50's needing similar care. The Care Service and the Young at Heart project, which runs alongside it and which also regularly cares for the elderly, was recently the recipient of an award in recognition for the unique work that it does within the church. This is exciting for the church as a whole and for the Care Service and further justifies the church's vision in providing such care both for now and for the future.

(c) ORGANISATION GOVERNANCE, STRUCTURE AND MANAGEMENT

Governance

The charity is governed under a trust deed dated the 16th November 1983.

Structure and management

Overall responsibility for the Fellowship lies with the trustees of whom there are 8, with a team of elders responsible for overseeing the church and the church's businesses. These two bodies, the trustees and elders while being two distinct groups have a number of common members and between them are responsible for the formulating and implementation of policies designed to further the objectives of the Fellowship. The power for the appointment or removal of trustees lies with the trustees themselves.

Method adapted for recruitment and appointment of new trustees

The Fellowship's trustees have historically been selected by the existing trustees from within the Fellowship's membership. The criteria for choosing trustees are their commitment to the Fellowship and the usefulness to the Fellowship of their professional expertise.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2019

Policies and procedures adapted for the introduction and training of new trustees

New trustees are trained very much 'on the job' with initially very close supervision. All work undertaken, especially by new trustees is closely monitored with regular reporting back to the Chairman of the Trust.

Risk management

The trustees have considered the major risks to which the charity is exposed, in particular those relating to the operations and finances, and are satisfied that systems are in place to mitigate their exposure to these.

(e) FINANCIAL REVIEW OF THE YEAR

Relationship with related parties

The Fellowship owns the entire share capital of Cathedral House Media Ltd, Promised Land Developments Ltd and Cathedral House Care Services Ltd. The results of these subsidiaries have been incorporated in the consolidated figures of the Fellowship. Promised Land Developments Ltd is a company under which the construction of the new church building is taking place. Whilst the majority of the work has been completed, there still remains the completion of the final phase.

(d) RESERVES POLICY

The trustees do not have a formal reserves policy but income from Offerings and Donations are received on a weekly and monthly cash basis which is sufficient to meet the day to day running costs of the Charity.

This year, charitable income was up by 5% resulting in net incoming resources up by 5%.

The church continues to encourage more room hires to outside businesses. This has significantly improved this financial year with an increase of over 90% in bookings making a total of £39,853. The trustees continue to be confident that the Fellowship's cash flow is such that it is well able to meet all its short term and medium term commitments.

(f) ACHIEVEMENTS AND PERFORMANCE

Cathedral House continues to operate with a successful local and national profile to a level higher than the size of the congregation merits. Churches still look towards the Fellowship for guidance and practical assistance and continues to dig deep especially into its human resources in order to assist other churches around the world, but it is pleasing to report that we have never found ourselves unable to help those who have looked to us for assistance, as in previous years. The eighth year of our Internship programme saw our largest intake to date with 16 students from churches around the world undertake a ten month course designed to give them a better understanding of their faith and in particular, the importance of church in connection with this. This increase is encouraging as it demonstrates further the development of the church in all areas. The interns embarked on missions trip to Romania serving the churches, local communities and building friendships. They also visited churches and communities in Birmingham and London, again acknowledging Huddersfield Christian Fellowship's constant outward looking plan to help and assist other churches and their local communities. Financially this has proved to be one of Huddersfield Christian Fellowship's most successful years.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2019

(g) PLANS FOR FUTURE PERIOD

Future plans are basically "more of the same". There is, of course, the need to be financially prudent given the large payments that are still being made in repayment of our mortgage. On the other hand, however, it would be short sighted to cut back on our core activities as it is these that have brought the Fellowship the level of success it has enjoyed over the years. We received a grant of £10,000 to help complete the refurbishment of the Oak Room which is now completed and has greatly enhanced our ability to cater for large numbers and facilitate our increasing room hire of the various rooms in our building. We are delighted to report that the charity has repaid a total of £519,000 against the bank loan this year. Combined with the completion of these rooms, the church is now better equipped to host such events on a more regular basis which will help develop the church financially for the years ahead. Financial matters aside, we will continue being pro-active in trying to achieve our ultimate aim of taking the "good news" of the Christian Faith to as wide an audience as possible.

On behalf of the board of trustees



J Lewis
Trustee

Dated: 10 July 2019

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Statement of Trustees' Responsibilities for the Year Ended 31 January 2019

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2019

Opinion

We have audited the financial statements of Huddersfield Christian Fellowship (the 'charity') for the year ended 31 January 2019 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company affairs as at 31 January 2019 and its incoming resources and application of resources, for the year ended; and
- have been properly prepared in accordance with United Kingdom General Accepted Accounting Practice.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanation we require for our audit.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2019

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the charities (Accounts and Reports) Regulation 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Fielding FCA (Senior Statutory Auditor)
For and on behalf of Simpson Wood Limited

Chartered Accountants
Statutory Auditor



Bank Chambers
Market Street
Huddersfield
HD1 2EW

Dated: 10 July 2019

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Consolidated Statement of Financial Activities for the Year Ended 31 January 2019

		2019 £	2018 £
Income and Expenditure			
Incoming Resources			
Fund Raising Income	2	424,417	411,063
Charitable Income	3	1,378,350	1,302,751
Investment Income	4	20	-
Other Income	5	179,150	166,110
Total Incoming Resources		<u>1,981,937</u>	<u>1,879,924</u>
Resources Expended			
Fund Raising Costs	6	459,842	437,986
Charitable Activities	7	736,831	732,958
Governance Costs	8	8,007	8,372
Finance Costs	9	114,471	107,875
Total Resources Expended	10	<u>1,319,151</u>	<u>1,287,191</u>
Net Incoming Resources for the Year		662,786	592,733
Balances brought forward at 1 February		7,504,049	6,911,316
Balances carried forward at 31 January		<u>8,166,835</u>	<u>7,504,049</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Statement of Financial Activities for the Year Ended 31 January 2019

	Note	2019 £	2018 £
Income and Expenditure			
Incoming Resources			
Fund Raising Income	2	424,417	411,063
Charitable Income	3	1,378,350	1,302,751
Investment Income	4	20	-
Other Income	5	96,523	87,579
Total Incoming Resources		<u>1,899,310</u>	<u>1,801,393</u>
Resources Expended			
Fund Raising Costs	6	459,842	437,986
Charitable Activities	7	723,263	716,004
Governance Costs	8	6,557	6,982
Finance Costs	9	1,332	-
Total Resources Expended	10	<u>1,190,994</u>	<u>1,160,972</u>
Net Incoming Resources for the Year		708,316	640,421
Balances brought forward at 1 February		10,612,512	9,972,091
Balances carried forward at 31 January		<u>11,320,828</u>	<u>10,612,512</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Consolidated Balance Sheet at 31 January 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible fixed assets	14	13,860,309	13,779,627
Investments	15	-	-
Current assets			
Stock	16	57,404	62,253
Debtors	17	64,381	61,996
Cash at bank and in hand		63,067	45,547
		184,852	169,796
Liabilities: amounts falling due within one year	18	1,064,348	1,130,091
Net Current (Liabilities)		(879,496)	(960,295)
Total Assets less Current Liabilities		12,980,813	12,819,332
Liabilities: amounts falling due after more than one year	19	4,813,978	5,315,283
Net Assets		8,166,835	7,504,049
Income Funds			
Unrestricted		8,166,835	7,504,049


These accounts together with the Trustees Report were approved by the Board of Trustees on 10 July 2019 and signed on its behalf by:



 J Skinner



 J Lewis



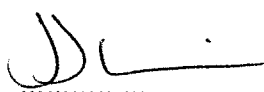
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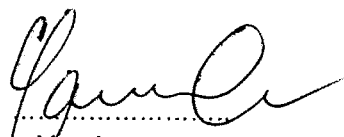
HUDDERSFIELD CHRISTIAN FELLOWSHIP


Balance Sheet at 31 January 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible fixed assets	14	238,676	222,731
Investments	15	104	102
Current assets			
Stock	16	57,404	62,253
Debtors	17	11,187,706	10,467,808
Cash at bank and in hand		63,067	45,547
		<u>11,308,177</u>	<u>10,575,608</u>
Liabilities: amounts falling due within one year	18	210,114	185,929
Net Current Assets		11,098,063	10,389,679
Total Assets less Current Liabilities		<u>11,336,843</u>	<u>10,612,512</u>
Liabilities: amounts falling due after more than one year	19	16,015	-
Net Assets		<u>11,320,828</u>	<u>10,612,512</u>
Income Funds			
Unrestricted		<u>11,320,828</u>	<u>10,612,512</u>

These accounts together with the Trustees Report were approved by the Board of Trustees 10 July 2019 and signed on its behalf by:


J Skinner


J Lewis


S Gladstone

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2019

1 Accounting Policies

Accounting Convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 January 2019 are the first financial statements of Huddersfield Christian Fellowship prepared in accordance with FRS102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS102 was 1 February 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS102.

Donations and Gifts

Donations and Gifts represents monies receivable on a regular basis from the congregation including relevant tax recovered or recoverable.

Turnover

Turnover is derived from individual giving/collections, income from the coffee shop, bookshop and Fizzy Lizard play gym.

Costs

Costs are recognised when incurred and are allocated as far as possible to their functional classification. Where expenditure involves more than one cost category expenditure is apportioned on a usage basis.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets, other than freehold property (see Note 12), in order to write off the cost, less estimated residual value of each asset over its expected useful life, at the following annual rates: -

Property Improvements	- 15% on reducing balance basis
Fixtures, Fittings & Equipment	- 15% on reducing balance basis
Motor Vehicle	- 20% on reducing balance basis

Land and buildings are not depreciated as the assets are maintained to a standard suited to a place of worship and the high specification of the original design.

Assets with a purchase cost of below £100 are not capitalised.

Stock

Stock is valued at the lower of cost or net realisable value.

Investments

Investments are stated at cost value.

Value Added Tax

Irrecoverable Value Added Tax is added on to the relevant net expense.

Taxation

As a charity the Fellowship is not liable to corporation taxation on its other income or capital gains. Recovery is therefore made of tax credits and tax deducted from income and from receipts under Gift Aid. The Fellowship is also able to partially recover Value Added Tax.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2019

1 Accounting policies continued

Cashflow statement

Advantage has been taken of the exemption available to smaller entities and no cashflow statement has been produced.

Consolidation

The Fellowship has three wholly owned subsidiaries, Promised Land Developments Limited, Cathedral House Media Limited and Cathedral House Care Services Limited.

The results of Promised Land Developments Limited are material to the charity and have been consolidated in these financial statements.

2 Fund Raising Income

	2019	2018
	£	£
Catering	34,976	20,638
Centre Books and Crafts	389,441	390,425
	<u>424,417</u>	<u>411,063</u>

3 Charitable Income

	2019	2018
	£	£
Offerings and Tithes	1,349,232	1,289,637
Donations	29,118	13,114
	<u>1,378,350</u>	<u>1,302,751</u>

4 Investment Income

	2019	2018
	£	£
Bank Interest	20	-
	<u>20</u>	<u>-</u>

5 Other Income

	(Consolidated)		(Charity)	
	2019	2018	2019	2018
	£	£	£	£
Rents Received	122,480	99,803	39,853	21,272
Functions	28,327	24,581	28,327	24,581
Sundries	28,343	41,726	28,343	41,726
	<u>179,150</u>	<u>166,110</u>	<u>96,523</u>	<u>87,579</u>

6 Fund Raising Costs

	2019	2018
	£	£
Catering	29,837	22,762
Books and Music	4,610	3,740
Coffee and Book Shop -		
Cost of Sales	182,239	171,438
Wages and Salaries	198,044	184,226
Rates, Water and Insurance	4,449	4,183
Telephone	5,319	4,524
Office costs and repairs	14,988	14,266
Postage, Stationery and Advertising	3,733	4,309
Operating lease	444	2,210
Bank and Credit Charges	5,594	5,236
Incidentals	760	2,637
Depreciation	9,877	11,605
Loss on disposal of fixed assets	(52)	6,850
	<u>459,842</u>	<u>437,986</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2019

7 Charitable activities

	2019	2018
	£	£
Trustees Remuneration	96,240	88,867
Missions and Outreach	28,549	44,061
Gifts (note 21)	8,471	6,940
Ministry costs	5,768	4,422
Property Running Costs	172,141	159,356
Youth and childrens work	1,444	1,265
Trips	(6,137)	(6,624)
Wages and Salaries	254,409	242,957
Printing, Postage, Stationery and Advertising	19,286	9,534
Conference Fees and Subscriptions	3,883	6,287
Events costs	23,860	23,832
IT costs	10,959	5,649
Motor Expenses	7,388	8,412
Cleaning	9,036	8,152
Bank and Credit Charges	13,139	20,451
Sundry Expenses	19,199	20,472
Operating lease rental	32,769	50,832
Depreciation	37,731	38,447
Profit on disposal of fixed assets	(1,304)	(354)
	736,831	732,958

8 Governance costs

	(Consolidated)		(Charity)	
	2019	2018	2019	2018
	£	£	£	£
Audit Fees	8,007	5,964	6,557	4,574
Professional Fees	-	2,408	-	2,408
	8,007	8,372	6,557	6,982

9 Finance costs

	(Consolidated)		(Charity)	
	2019	2018	2019	2018
	£	£	£	£
Bank interest on loans < 5 years	782	782	-	-
Bank interest on loans > 5 years	94,702	89,287	-	-
Bank overdraft interest	14,033	14,184	-	-
Hire purchase interest	4,954	3,622	1,332	-
	114,471	107,875	1,332	-

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2019

10 Total Resources Expended (Consolidated)

	Staff Costs £	Dep'n £	Other Costs £	Total 2019 £	Total 2018 £
Fund Raising and Publicity	198,044	9,877	251,921	459,842	437,986
Charitable Activities	254,409	37,731	444,691	736,831	732,958
Governance Costs	-	-	8,007	8,007	8,372
Finance Costs	-	-	114,471	114,471	107,875
	452,453	47,608	819,090	1,319,151	1,287,191
Staff Costs:				£	£
Wages and Salaries				415,760	395,495
Social Security Costs				33,331	30,020
Pension costs				3,362	1,669
				452,453	427,184

No employee earned £60,000 p.a. or more.

The average number of employees was:

	No.	No.
Full Time	13	10
Part Time	28	25
	41	35

Total Resources Expended (Charity)

	Staff Costs £	Dep'n £	Other Costs £	Total 2019 £	Total 2018 £
Fund Raising and Publicity	198,044	9,877	251,921	459,842	437,986
Charitable Activities	254,409	37,731	444,691	736,831	732,958
Governance Costs	-	-	6,557	6,557	6,982
	452,453	47,608	703,169	1,203,230	1,177,926
Staff Costs:				£	£
Wages and Salaries				415,760	395,495
Social Security Costs				33,331	30,020
Pension costs				3,362	1,669
				452,453	427,184

No employee earned £60,000 p.a. or more.

The average number of employees was:

	No.	No.
Full Time	13	10
Part Time	28	25
	41	35

11 Auditor's remuneration

The auditor's remuneration constituted an audit fee of £8,007 (2018 - £5,964).

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2019

12 Financial Commitments

At 31 January 2019 the Charity was committed to make the following payments under non-cancellable operating leases:

	2019 £	2018 £
Operating lease which expires:		
Within one year	34,780	4,733
Between two and five years	104,005	150,927
Over 5 years		11,700
	138,785	167,360

13 Transactions with Trustees and Connected Persons

The Charity has remunerated the following amounts to the Trustees and persons connected to the Trustees:

Trustees

	2019 £	2018 £
Jonathan Skinner Senior Pastor	51,094	50,167
Stuart Gladstone Pastor	35,073	33,667
James Lewis Pastor	10,073	5,033
	96,240	88,867

Connected persons

Lindsay Gladstone - being the wife of S Gladstone	19,413	16,750
Wendy Skinner - being the wife of J Skinner	11,513	8,027
Jo Lewis - being wife of J Lewis	9,256	6,910
	40,182	31,687

No remuneration was made to James Clarkson, Colin Campbell, Adrian Smith, Jonathan Nichols or Andrew Goggins in either of the two financial years.

No expenses were reimbursed to the Charity's Trustees.

During the year James and Jo Lewis lent a loan to the charity of £125,000. This is an interest free loan to support the charity and will be repaid over the coming years.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2019

14 Tangible Fixed Assets (Consolidated)

	Freehold Property £	Property Improvements £	Fixtures Fittings & Equip £	Motor Vehicle £	Total £
Cost					
Balance at 1 February 2018	13,504,390	790	609,759	46,625	14,161,564
Additions	70,926	1,284	56,591	-	128,801
Disposal	-	-	(894)	-	(894)
Balance at 31 January 2019	<u>13,575,316</u>	<u>2,074</u>	<u>665,456</u>	<u>46,625</u>	<u>14,289,471</u>
Accumulated Depreciation					
Balance at 1 February 2018	-	386	355,677	25,874	381,937
Charge for Year	-	77	43,382	4,150	47,609
Disposal	-	-	(384)	-	(384)
Balance at 31 January 2019	<u>-</u>	<u>463</u>	<u>398,675</u>	<u>30,024</u>	<u>429,162</u>
Net Book Values					
At 31 January 2019	<u>13,575,316</u>	<u>1,611</u>	<u>266,781</u>	<u>16,601</u>	<u>13,860,309</u>
At 31 January 2018	<u>13,504,390</u>	<u>404</u>	<u>254,082</u>	<u>20,751</u>	<u>13,779,627</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

	Fixtures, Fittings & Equip £
Net Book Values	
At 31 January 2019	<u>76,430</u>
Depreciation charge for the year	
At 31 January 2019	<u>12,221</u>

Tangible Fixed Assets (Charity)

	Freehold Property £	Property Improvements £	Fixtures Fittings & Equip £	Motor Vehicle £	Total £
Cost					
Balance at 1 February 2018	-	790	523,092	46,625	570,507
Additions	-	1,284	54,612	-	55,896
Disposal	-	-	(894)	-	(894)
Balance at 31 January 2019	<u>-</u>	<u>2,074</u>	<u>576,810</u>	<u>46,625</u>	<u>625,509</u>
Accumulated Depreciation					
Balance at 1 February 2018	-	386	321,516	25,874	347,776
Charge for Year	-	77	35,214	4,150	39,441
Disposal	-	-	(384)	-	(384)
Balance at 31 January 2019	<u>-</u>	<u>463</u>	<u>356,346</u>	<u>30,024</u>	<u>386,833</u>
Net Book Values					
At 31 January 2019	<u>-</u>	<u>1,611</u>	<u>220,464</u>	<u>16,601</u>	<u>238,676</u>
At 31 January 2018	<u>-</u>	<u>404</u>	<u>201,576</u>	<u>20,751</u>	<u>222,731</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2019

14 Tangible Fixed Assets (continued)

	Fixtures, Fittings & Equip £
Net Book Values	
At 31 January 2019	34,732
Depreciation charge for the year	
At 31 January 2019	4,403

All assets are held for the furtherance of the Charity's objects and are stated at their historic cost.

It is the Trust's policy to maintain the freehold property to a high standard of repair, such that, in the opinion of the Trustees, any depreciation arising over the useful life of these buildings would not be material.

Capital Commitments

Authorised but not contracted for (Consolidated)
Authorised and contracted for (Consolidated)

2019 £	2018 £
-	-
-	-
-	-

At the end of the financial year the company has committed itself to construction costs of £nil (2018 - £nil).

	(Consolidated)		(Charity)	
	2019 £	2018 £	2019 £	2018 £
15 Investments in subsidiary companies				
Cost at 1 February 2018	-	-	102	102
Additions	-	-	2	-
Disposal				
Cost 31 January 2019	-	-	104	102

The investment brought forward in subsidiary companies represent the entire share capital of Cathedral House Media Limited of £100 and the entire share capital of Promised Land Developments Limited of £2, where 100% of the beneficial interest is owned.

During the year the charity has formed Cathedral House Care Services Limited with a share capital of £2.

All the investments are held by individual nominees on behalf of the charity.

	(Consolidated)		(Charity)	
	2019 £	2018 £	2019 £	2018 £
16 Stocks				
Bookshop	48,787	52,931	48,787	52,931
Coffee Shop & Fizzy Lizards	8,617	9,322	8,617	9,322
	<u>57,404</u>	<u>62,253</u>	<u>57,404</u>	<u>62,253</u>
17 Debtors				
Taxation Recoverable	10,750	11,890	10,750	11,890
Prepayments	53,631	50,106	53,631	50,106
Amount Owed by Promised Land Developments Ltd	-	-	11,123,325	10,405,812
	<u>64,381</u>	<u>61,996</u>	<u>11,187,706</u>	<u>10,467,808</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2019

18 Liabilities: Amounts falling due within one year	(Consolidated)		(Charity)	
	2019	2018	2019	2018
	£	£	£	£
Bank Overdraft	325,033	366,279	-	-
PAYE	7,346	5,890	7,346	5,890
VAT	22,224	15,177	17,893	(23,926)
Sundry creditors	-	-	2	-
Accruals	56,084	53,370	55,681	53,965
Hire purchase liability	24,382	15,480	12,192	-
Bank loan	512,279	523,895	-	-
Other loans	117,000	150,000	117,000	150,000
	<u>1,064,348</u>	<u>1,130,091</u>	<u>210,114</u>	<u>185,929</u>

19 Liabilities: Amounts falling due after more than one year	(Consolidated)		(Charity)	
	2019	2018	2019	2018
	£	£	£	£
Within two to five years:				
Hire purchase liability	16,015	12,190	16,015	-
Bank Loan	<u>2,040,000</u>	<u>1,800,000</u>	<u>-</u>	<u>-</u>
In more than five years				
Bank Loan	<u>2,757,963</u>	<u>3,503,093</u>	<u>-</u>	<u>-</u>
	<u>4,813,978</u>	<u>5,315,283</u>	<u>16,015</u>	<u>-</u>

20 Security (Consolidated)

On 13 February 2008 a 20 year £9m loan facility for Promised Land Developments Limited was agreed with Barclays Bank Plc. This will allow the organisation to further develop the new church building. In addition a £0.50m overdraft facility is in place.

Promised Land Developments Limited has entered a variable rate interest contract with Barclays Bank Plc at a rate of 1.1% above base.

As part of the banking facilities for Promised Land Developments Limited, four of the Trustees of Huddersfield Christian Fellowship Registered Charity have signed a non joint and several personal guarantee for a limited amount. The total aggregate amount guaranteed by these Trustees amounts to £232,000.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2019

21 Analysis of grants paid

Included in gifts in note 7 are the following individual and institutional grants made

	No	2019	No	2018
		£		£
Individual	18	7,505	16	7,115
Institutional	3	7,808	1	25,295
		<u>15,313</u>		<u>32,410</u>

The following analysis shows grants paid during the year amounted to over £1,000:

	£	£
Katie Deakin, UK	-	4,000
Mr and Mrs de Bem, Brazil	-	2,131
MFG	7,284	25,295
JR Gladden, USA	5,927	-
Arthur Mbumbuka, Tanzania	1,000	-
	<u>14,211</u>	<u>31,426</u>

22 Charitable commitments

The Fellowship had no charitable commitment at the year end.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

CHARITY

Revenue Account for the Year Ended 31 January 2019

	2019		2018	
	£	£	£	£
INCOME				
Offerings and Tithes	1,151,322		1,095,109	
Taxation Refunds	197,910		194,528	
Donations	18,718		13,114	
Bank Deposit Interest	20		-	
Sundries	28,343		41,726	
Rents Received	39,853		21,272	
Functions	28,327		24,581	
Grants received	10,400		-	
Catering	34,976		20,638	
		1,509,869		1,410,968
EXPENDITURE				
Wages	227,368		218,458	
Employers NIC	25,091		23,446	
Employers Pension costs	1,950		1,053	
Property Running Costs	171,987		159,202	
Gifts	8,471		6,940	
Ministry costs	5,768		4,422	
Books and Music	4,610		3,740	
Postage and Stationery	8,394		1,938	
Advertising	10,892		7,596	
Catering	29,837		22,762	
Cleaning	9,036		8,152	
Conference, Fees and Subscriptions	3,883		6,287	
Youth and childrens work	1,444		1,265	
Trips	(6,137)		(6,624)	
Professional Fees	-		2,408	
Audit and Accountancy Fees	3,793		2,648	
Pastors and Elders Remuneration	96,240		88,867	
Missions and Outreach	28,549		44,061	
Events costs	23,860		23,832	
IT costs	10,959		5,649	
Motor Expenses	7,388		8,412	
Sundries	19,186		20,472	
Operating lease rental	32,769		50,832	
Bank and Credit Charges	7,906		12,996	
Hire purchase interest	1,332		-	
Depreciation	29,563		29,102	
(Profit)/Loss on disposal of fixed assets	(1,304)		(354)	
		762,835		747,562
Surplus For The Year		747,034		663,406

HUDDERSFIELD CHRISTIAN FELLOWSHIP

CENTRE BOOKS AND CRAFTS

Trading Account for the Year Ended 31 January 2019

	Book Shop £	Coffee Shop £	Fizzy Lizard £	2019 Total £	2018 Total £
SALES	94,776	113,427	181,238	389,441	390,425
PURCHASES	67,590	42,380	67,419	177,389	158,862
Stock Movement	4,145	586	119	4,850	12,576
GROSS PROFIT	23,041	70,461	113,700	207,202	218,987
EXPENDITURE					
Wages	32,754	50,120	105,518	188,392	177,037
Employers NIC	2,198	2,123	3,919	8,240	6,573
Employers Pension Costs	177	920	315	1,412	616
Rates, Water and Insurance	1,541	1,373	1,535	4,449	4,183
Conference & Subscription fees	1,829	1,659	1,831	5,319	4,524
Office costs and repairs	275	9,134	5,579	14,988	14,266
Postage Stationery, IT and Advertising	2,419	342	972	3,733	4,309
Audit and Accountancy	1,234	765	765	2,764	1,926
Operating lease	-	-	444	444	2,210
Bank and Credit Charges	1,425	2,058	2,111	5,594	5,236
Incidentals	80	610	70	760	2,637
(Profit)/Loss on disposal of fixed assets	(52)			(52)	6,850
	43,880	69,104	123,059	236,043	230,367
Net Profit/(Loss) Before Depreciation	(20,839)	1,357	(9,359)	(28,841)	(11,380)
Less: Depreciation	1,607	2,103	6,167	9,877	11,605
Profit/(Loss) For The Year	(22,446)	(746)	(15,526)	(38,718)	(22,985)