

Office

Charity registration number: 1041338

Yeadon Theatre Company

Annual Report and Financial Statements

for the Year Ended 30 April 2019

Yeadon Theatre Company

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Yeadon Theatre Company

Reference and Administrative Details

Chairperson	D Darnbrough
Trustees	D Darnbrough J Graham P Poole
Principal Office	Yeadon Town Hall High Street Yeadon LS19 7PP
Charity Registration Number	1041338
Independent Examiner	A D Ormondroyd FCA Tarn House, 77 High Street Yeadon Leeds West Yorkshire LS19 7SP

Yeadon Theatre Company

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 April 2019.

Objectives and activities

Public benefit

The charity is a society which gives the opportunity for a diverse membership to become involved in planning and staging productions.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives and policies

The charity's only significant working capital requirement is to meet the costs of staging a performance before the full amount of ticket and other income has been realised. The charity maintains what they feel is a reasonable bank balance to mitigate this cashflow risk (and liquidity risk in general). The charity's principal financial assets are bank balances, and it has no debt, so there is not deemed to be any significant credit risk.

Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 21 August 2019 and signed on its behalf by:


.....
D Darnbrough
Chairperson

Yeadon Theatre Company

Independent Examiner's Report to the trustees of Yeadon Theatre Company

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2019 which are set out on pages 4 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees of Yeadon Theatre Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Yeadon Theatre Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Yeadon Theatre Company as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A D Ormondroyd FCA
Fox Jennings Cullen

Tarn House, 77 High Street
Yeadon
Leeds
West Yorkshire
LS19 7SP

21 August 2019

Yeadon Theatre Company

Statement of Financial Activities for the Year Ended 30 April 2019

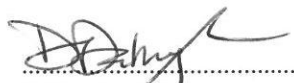
	Note	Unrestricted funds £	Total 2019 £	Total 2018 £
Income and Endowments from:				
Donations and legacies	2	197	197	1,332
Other trading activities	3	40,593	40,593	41,969
Investment income	4	100	100	90
Total income		<u>40,890</u>	<u>40,890</u>	<u>43,391</u>
Expenditure on:				
Charitable activities		<u>(38,157)</u>	<u>(38,157)</u>	<u>(51,505)</u>
Total expenditure		<u>(38,157)</u>	<u>(38,157)</u>	<u>(51,505)</u>
Net movement in funds		2,733	2,733	(8,114)
Reconciliation of funds				
Total funds brought forward		<u>30,968</u>	<u>30,968</u>	<u>39,082</u>
Total funds carried forward	13	<u><u>33,701</u></u>	<u><u>33,701</u></u>	<u><u>30,968</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2018 is shown in note 13.

Yeadon Theatre Company
(Registration number: 1041338)
Balance Sheet as at 30 April 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	10	361	482
Current assets			
Debtors	11	-	5,507
Cash at bank and in hand		<u>33,898</u>	<u>25,483</u>
		33,898	30,990
Creditors: Amounts falling due within one year	12	<u>(558)</u>	<u>(504)</u>
Net current assets		<u>33,340</u>	<u>30,486</u>
Net assets		<u>33,701</u>	<u>30,968</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>33,701</u>	<u>30,968</u>
Total funds	13	<u>33,701</u>	<u>30,968</u>

The financial statements on pages 4 to 11 were approved by the trustees, and authorised for issue on 21 August 2019 and signed on their behalf by:



 D Darnbrough
 Chairperson

Yeadon Theatre Company

Notes to the Financial Statements for the Year Ended 30 April 2019

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Yeadon Theatre Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants and donations are only included in the Income and Expenditure Account when the charity has unconditional entitlement to the resources

Donated services and facilities

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Yeadon Theatre Company

Notes to the Financial Statements for the Year Ended 30 April 2019 (continued)

1 Accounting policies (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Yeadon Theatre Company

Notes to the Financial Statements for the Year Ended 30 April 2019 (continued)

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Donations and legacies;			
Donations from individuals	197	197	168
Donations from community groups	-	-	164
Grants, including capital grants;			
Grants from other charities	-	-	1,000
	<u>197</u>	<u>197</u>	<u>1,332</u>

3 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Events income	37,507	37,507	39,284
Membership subscriptions	1,651	1,651	1,380
Other income from other trading activities	1,435	1,435	1,305
	<u>40,593</u>	<u>40,593</u>	<u>41,969</u>

4 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	100	100	90

Yeadon Theatre Company

Notes to the Financial Statements for the Year Ended 30 April 2019 (continued)

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Independent examiner fees			
Examination of the financial statements	594	594	504
Other governance costs	4,021	4,021	2,455
Allocated support costs	900	900	-
	<u>5,515</u>	<u>5,515</u>	<u>2,959</u>

6 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2019	2018
	£	£
Depreciation of fixed assets	121	161
Finance charges payable	<u>-</u>	<u>30</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Independent examiner's remuneration

	2019	2018
	£	£
Examination of the financial statements	<u>594</u>	<u>504</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Yeadon Theatre Company

Notes to the Financial Statements for the Year Ended 30 April 2019 (continued)

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 May 2018	1,094	1,094
At 30 April 2019	1,094	1,094
Depreciation		
At 1 May 2018	612	612
Charge for the year	121	121
At 30 April 2019	733	733
Net book value		
At 30 April 2019	361	361
At 30 April 2018	482	482

11 Debtors

	2019 £	2018 £
Trade debtors	-	5,507

12 Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals	558	504

13 Funds

	Balance at 1 May 2018 £	Incoming resources £	Resources expended £	Balance at 30 April 2019 £
Unrestricted funds				
General	30,968	40,890	(38,157)	33,701

Yeadon Theatre Company

Notes to the Financial Statements for the Year Ended 30 April 2019 (continued)

13 Funds (continued)

	Balance at 1 May 2017 £	Incoming resources £	Resources expended £	Balance at 30 April 2018 £
Unrestricted funds				
General	<u>39,082</u>	<u>43,391</u>	<u>(51,505)</u>	<u>30,968</u>

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
As at 30 April 2019		
Tangible fixed assets	361	361
Current assets	33,898	33,898
Current liabilities	<u>(558)</u>	<u>(558)</u>
Total net assets	<u>33,701</u>	<u>33,701</u>
	Unrestricted funds General £	Total funds £
As at 30 April 2018		
Tangible fixed assets	482	482
Current assets	30,990	30,990
Current liabilities	<u>(504)</u>	<u>(504)</u>
Total net assets	<u>30,968</u>	<u>30,968</u>

15 Analysis of net funds

	At 1 May 2018 £	Cash flow £	At 30 April 2019 £
Cash at bank and in hand	25,483	8,415	33,898
Net debt	<u>25,483</u>	<u>8,415</u>	<u>33,898</u>
	At 1 May 2017 £	Cash flow £	At 30 April 2018 £
Cash at bank and in hand	39,072	(13,589)	25,483
Net debt	<u>39,072</u>	<u>(13,589)</u>	<u>25,483</u>

Yeadon Theatre Company

Detailed Statement of Financial Activities for the Year Ended 30 April 2019

	Total 2019 £	Total 2018 £
Income and Endowments from:		
Donations and legacies (analysed below)	197	1,332
Other trading activities (analysed below)	40,593	41,969
Investment income (analysed below)	100	90
Total income	<u>40,890</u>	<u>43,391</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(38,157)</u>	<u>(51,505)</u>
Total expenditure	<u>(38,157)</u>	<u>(51,505)</u>
Net income/(expenditure)	<u>2,733</u>	<u>(8,114)</u>
Net movement in funds	2,733	(8,114)
Reconciliation of funds		
Total funds brought forward	<u>30,968</u>	<u>39,082</u>
Total funds carried forward	<u><u>33,701</u></u>	<u><u>30,968</u></u>

Yeadon Theatre Company

Detailed Statement of Financial Activities for the Year Ended 30 April 2019 (continued)

	Total 2019 £	Total 2018 £
<i>Donations and legacies</i>		
Friends of society	-	164
Donations	197	168
NODA grant	-	1,000
	<u>197</u>	<u>1,332</u>
<i>Other trading activities</i>		
Members subscriptions	1,651	1,380
Performance fees	-	145
Box office - Carol concert	3,430	5,740
Box office - Show	25,294	27,190
Programme sales - Show	864	779
Ice cream sales - Show	1,194	846
Bar sales - Carol concert	407	207
Bar sales - Show	5,033	3,670
Raffle - Show	1,073	572
Beverages and snacks	212	280
Sundry income	435	60
Ladies committee	1,000	1,100
	<u>40,593</u>	<u>41,969</u>
<i>Investment income</i>		
Interest received	100	90
	<u>100</u>	<u>90</u>

Yeadon Theatre Company

Detailed Statement of Financial Activities for the Year Ended 30 April 2019 (continued)

	Total 2019 £	Total 2018 £
<i>Charitable activities</i>		
Costumes and makeup	20	519
LX Hire	2,570	8,445
Properties	468	3,493
Sound	2,725	3,159
Scenery and fittings	3,868	1,873
Production and orchestra	2,730	4,540
Royalties	4,172	5,309
Hire of halls	5,598	7,185
NODA subscriptions	192	200
Insurance and license	2,303	1,098
Ticket commission fees	-	1,375
Refreshments and gratuities	964	329
Ice cream expenses	411	317
Bar expenses	2,398	1,477
Donations	-	297
Wharfedale festival expenses	-	263
MD fee	742	1,734
First aider	-	180
Producers fee	3,300	6,500
Ticket refunds	60	92
Depreciation	121	161
Printing, postage and stationery	176	(145)
Sundry expenses	515	219
NODA Production team cost	-	452
Repairs and renewals	900	-
Accountancy fees	594	504
Advertising and marketing	2,743	1,187
President's night	283	367
Presentation and awards night	182	190
Motor expenses	122	155
Bank charges	-	30
	<u>38,157</u>	<u>51,505</u>