

Charity Registration No. 1162132

Company Registration No. 09437098 (England and Wales)

LONDON JEWISH FAMILY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 27 FEBRUARY 2019

LONDON JEWISH FAMILY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Appleman B Weinbaum
Charity number	1162132
Company number	09437098
Principal address	113b Golders Green Road London NW11 8JR
Registered office	113b Golders Green Road London NW11 8JR
Accountants	Anthony Epstein FCA Paragon Partners Limited Churchill House 137 - 139 Brent Street London NW4 4DJ

LONDON JEWISH FAMILY CENTRE

CONTENTS

	Page
Trustees' report	1
Accountants' report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 - 9

LONDON JEWISH FAMILY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 27 FEBRUARY 2019

The trustees present their report and financial statements for the year ended 27 February 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the London Jewish Family Centre are the operation of informal educational programmes for children and their families. During the year the charity operated the London Jewish Family Centre providing a showcase for exhibitions, clubs, learning and other activities for children and their families in a secure and harmonious environment. The London Jewish Family Centre now also operates a Family Support Team, which works in conjunction with other social welfare organisations, including the local boroughs, to provide support for families who make up the Centre's client base.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year the trust supported various families and the amount paid during the year amounted to £6,420.

Financial review

The statement of Financial Activities shows a net expenditure over income of £80 for the year and this has been deducted from the Income Account, which at the balance sheet date stood at £77,819. The trustees expect an increase in donations in the coming year.

The trustees have established a policy whereby the funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should be in the region of 3 months of the total resources expended which equates to some £61,000. At this level the trustees feel that they would be able to continue the activities of the charity in the event of a temporary significant drop in funding. At present the free reserves do not reach this target level and the trustees are considering ways in which additional unrestricted funds might be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee incorporated on 12 February 2015.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S Appleman
B Weinbaum

Appointment of the trustees is governed by the Trust Deed of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



B Weinbaum
Trustee

Dated: 25 November 2019

LONDON JEWISH FAMILY CENTRE

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LONDON JEWISH FAMILY CENTRE FOR THE YEAR ENDED 27 FEBRUARY 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of London Jewish Family Centre for the year ended 27 February 2019, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of London Jewish Family Centre and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than London Jewish Family Centre and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that London Jewish Family Centre has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of London Jewish Family Centre. You consider that London Jewish Family Centre is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of London Jewish Family Centre. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Anthony Epstein FCA

Chartered Accountants

25 November 2019

Paragon Partners Limited
Churchill House
137 - 139 Brent Street

London
NW4 4DJ

LONDON JEWISH FAMILY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 27 FEBRUARY 2019

		Unrestricted funds 2019 £	Total 2018 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	225,003	179,249
Charitable activities	4	90,781	102,466
Total income		315,784	281,715
<u>Expenditure on:</u>			
Raising funds	5	172,630	118,998
Charitable activities	6	143,234	165,794
Total resources expended		315,864	284,792
Net expenditure for the year/ Net movement in funds		(80)	(3,077)
Fund balances at 28 February 2018		77,899	80,976
Fund balances at 27 February 2019		77,819	77,899

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LONDON JEWISH FAMILY CENTRE

BALANCE SHEET

AS AT 27 FEBRUARY 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	9		67,231		70,769
Current assets					
Debtors	10	-		7,500	
Cash at bank and in hand		10,588		176	
		<u>10,588</u>		<u>7,676</u>	
Creditors: amounts falling due within one year	12	-		(546)	
		<u>-</u>		<u>(546)</u>	
Net current assets			10,588		7,130
Total assets less current liabilities			<u>77,819</u>		<u>77,899</u>
Income funds					
Unrestricted funds			77,819		77,899
			<u>77,819</u>		<u>77,899</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 27 February 2019.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 November 2019



B Weinbaum
Trustee

Company Registration No. 09437098

LONDON JEWISH FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 27 FEBRUARY 2019

1 Accounting policies

Charity Information

London Jewish Family Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 113b Golders Green Road, London, NW11 8JR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

LONDON JEWISH FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 27 FEBRUARY 2019

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	5% and 10% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LONDON JEWISH FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 27 FEBRUARY 2019

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2019	2018
	£	£
Donations and gifts	211,646	169,959
Grants receivable	13,357	9,290
	<u>225,003</u>	<u>179,249</u>

4 Charitable activities

	2019	2018
	£	£
Sales within charitable activities	<u>90,781</u>	<u>102,466</u>

LONDON JEWISH FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 27 FEBRUARY 2019

5 Raising funds

	2019	2018
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	89,400	58,531
Staff costs	83,230	56,535
Depreciation and impairment	-	3,932
	<u>172,630</u>	<u>118,998</u>

6 Charitable activities

	2019	2018
	£	£
Other costs	<u>143,234</u>	<u>165,794</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2019 Number	2018 Number
Administrative	5	5
Volunteers	1	1
Sessional workers	7	7
	<u>13</u>	<u>13</u>

Employment costs

	2019 £	2018 £
Wages and salaries	<u>83,230</u>	<u>56,535</u>

There were no employees whose annual remuneration was £60,000 or more.

LONDON JEWISH FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 27 FEBRUARY 2019

9 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 28 February 2018	82,814
At 27 February 2019	82,814
Depreciation and impairment	
At 28 February 2018	12,045
Depreciation charged in the year	3,538
At 27 February 2019	15,583
Carrying amount	
At 27 February 2019	67,231
At 27 February 2018	70,769

10 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	-	7,500

11 Loans and overdrafts

	2019 £	2018 £
Bank overdrafts	-	546
Payable within one year	-	546

12 Creditors: amounts falling due within one year

	Notes	2019 £	2018 £
Bank overdrafts	11	-	546

13 Related party transactions

There were no disclosable related party transactions during the year (2018 - none).