

Registered number: 0729746
Charity number: 212744

SHROPSHIRE WILDLIFE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019


Whittingham Riddell
chartered accountants

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2019**

Trustees

Rod Aspinwall
John Brown (resigned 20 October 2018)
Richard Carpenter
Veronica Cossons
James Drever (appointed 20 October 2018)
Katie Foster
Alex Grant (appointed 20 October 2018)
Jennifer Joy
Jon King
Kate Mayne
Kirsten Mould, Chairman
Roger Owen
Adrian Platt
Alan Salt, Hon Treasurer
Howard Thorne
Andrew Whyle (resigned 20 October 2018)
Daniel Wrench

Company registered number

0729746

Charity registered number

212744

Registered office

193 Abbey Foregate, Shrewsbury, Shropshire, SY2 6AH

Company secretary

Jennifer Joy (resigned 20 October 2018)
Roger Owen (appointed 24 October 2018)

Chief executive officer

Colin Preston

Senior management team

Colin Preston, Chief Executive Officer
John Hughes, Development Manager
Jan McKelvey, Conservation Manager
Helen Trotman, People and Wildlife Manager
Shella McNeil, Finance Manager
Pete Lambert, River Projects Manager
Tom Hayek, Corporate and Business Devt. Manager
Carl Pickup, Reserves Manager

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
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Advisers (continued)

Honoury Advisors
Professor Ian Trueman
Dr John Box
Mervyn Evans

Independent auditors

Whittingham Riddell LLP, Belmont House, Shrewsbury Business Park, Shrewsbury, Shropshire, SY2 6LG

Bankers

HSBC, 33 High Street, Shrewsbury, SY1 1SL

Solicitors

McKenzie Law, Dogpole House, 14 Dogpole, Shrewsbury, SY1 1EN

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2019

The Trustees present their annual report together with the audited financial statements of the group and the Charity for the 1 April 2018 to 31 March 2019. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Charity and the group qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

Policies and objectives

The vision of the Trust for Shropshire in fifty years (as defined in consultation with SWT members during the period 2012-2014) is to see a county rich in wildlife, deeply valued by all who live here; wildlife valued not only for itself but also for the contribution it makes to society and the economy.

The Trust wishes to see a natural environment that is safeguarded yet dynamic, a resilient place where all can enjoy a sustainable future, recognising that the economy depends on the environment.

The vision is underpinned by three objectives:

Restore Shropshire's species and habitats to levels that are safe and sustainable.

Ensure that Shropshire's natural environment is sufficiently resilient in the face of climate change, development pressures and intensification of agriculture.

Reconnect the people of Shropshire with their natural environment, to value and enjoy.

This vision compliments The Wildlife Trust vision laid out in the Development Strategy 2019-24 (see appendices for full summary).

The Trust's charitable objects:

The objects are for the public benefit to safeguard and enhance biodiversity (meaning the variety of life in all its forms, levels and combinations, including ecosystem diversity, species diversity and genetic diversity), and sustainability (meaning to meet the needs of the present without compromising the ability of future generations to meet their own needs) and in particular

- to undertake and promote the conservation of wildlife species and their habitats including the maintenance, restoration and creation of such habitats;
- to promote public understanding of, support of and involvement with the natural world
- to advance knowledge by research and recording

A living landscape for Shropshire

A living landscape affords a whole new way of living. It provides for sustainable and prosperous local economies, beautiful landscapes, abundant wildlife and clean water. A living landscape reduces flooding and soil erosion, allows wildlife to flourish and supports a successful rural economy.

The living landscape of Shropshire is a mosaic of different land uses where people and wildlife don't simply co-exist but thrive and flourish.

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Achieving the vision

As part of the Wildlife Trust movement, SWT has agreed a Strategic Development Strategy for the period 2017-22. This outlines how the Trusts will act to achieve our vision.

SWT will act directly to protect and sustain wildlife and wild places, and to create and strengthen nature networks, by owning and looking after wild places so they are rich in wildlife for generations to come. The Trust will seek to achieve this by:

- a. **Inspiring** people to connect with wildlife and wild places.
- b. **Enabling** people to act for wildlife.

This alone is not enough so beyond this SWT will seek to lead by showing the way, demonstrating what's possible and by inspiring, empowering and enabling those around us.

To achieve its vision the Trust intends to bring wildlife and the natural world firmly into the centre of public, corporate and political life, so that closer contact with the natural world and a stronger connection with it can help address some of society's most pressing needs. It aims to do this by:

- a. Ensuring a wildlife-rich world contributes to the health and wellbeing of our society.
- b. Putting a wildlife-rich natural world at the heart of education and learning for all.
- c. Making it normal for all housing, commercial and infrastructure development to contribute positively to nature's recovery.
- d. Making farming a positive force for nature's recovery.
- e. Placing wildlife-rich catchments and ecological solutions centre-stage in flood risk and drought management.
- f. Restoring and maintaining soils as the foundation of sustainable food production and long term carbon storage, particularly in peatlands.
- g. Shifting the basis of the economy so that it fully reflects the true value of a healthy natural environment.

Main activities undertaken to further the charity's purposes for the public benefit

The Trustees have considered the Charity Commission's guidance on public benefit when setting the objectives.

Achievements and performance

The Trust has seen significant growth over the previous 12 months. This is in part a reflection of increased challenges and opportunities across a broad spectrum of works but in particular increased activity around river catchments, the north Shropshire mosses at Fenns and Whixall and its work with young people through the Big Lottery supported Growing Confidence initiative.

The Fenns and Whixall project, BogLIFE, operating in partnership with Natural England and Natural Resources Wales, has been instrumental in restoring 145ha of damaged peatland, acquiring around 100ha of land which is also planned to be restored, and reclaiming one of the most polluted sites in Shropshire at the former Furburs scrapyard. Much work remains to be implemented in the coming 2-3 years but a significant start has been made in securing the future of one of England and Wales largest lowland mosses.

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Equally significant are the works currently underway with the agricultural community. Working with the support of Severn Trent Water and the Environment Agency, and others, around 350 farmers and landowners have directly been worked with to secure a better water environment in Shropshire. Targeting those locations most threatened by water quality issues water courses have been improved and wildlife habitat increased. One of the most encouraging factors is that in many cases it has been the individual farmer that has come up with the sort of practical solutions that helps facilitate this and the Trust, its partners and funders have been able to work with them in a more customised approach.

In addition to water quality driven initiatives the Slow the Flow programme utilizing natural management techniques has continued to help reduce flood risk within Corvedale in South Shropshire seeing notable works including in excess of 100 natural woody dams constructed largely on private land aimed at reducing downstream flooding. Careful monitoring and research by the Trust team will support the continued development and adoption of Natural Flood Management measures into integrated flood schemes at a national level.

Increasing concerns around the climate change has focused attention on the river catchment works noted with increasingly erratic flood events threatening the County. Creating more resilient catchment is undoubtedly a help in mitigating risk and to this end the Trust continues to collect evidence as to how this impact is measured. This includes more accurate assessment as to regularity and severity of flood events in relation to management measures in place and the continued survey of key Wildlife Sites. With respect to the latter an environment network survey took place in the Clun Forest and across the County a further 25 Wildlife Sites were monitored adding to the 400 plus survey and advice visits in the past four years.

One of the other impacts being highlighted through this monitoring, and the survey work of other specialist groups, is the increasing risk posed by the increase in nitrogen within the atmosphere. Highlighted by the Shropshire Flora which analysed and mapped plant distribution between 1985 and 2015 the enrichment of many key sites is causing a decrease in wildlife diversity. It is estimated by Government sources that the nitrogen loading in the air in Shropshire is four times over the critical threshold. Specific studies undertaken by the BogLIFE project on Fenns and Whixall by Manchester Metropolitan University support this. To this end the Trust has worked to bring together the regulators, academic partners including the University of Chester, and the farming industry to try and seek local solutions. Around 90% of emissions are generated by the agriculture sector.

The Trust has also been instrumental in drafting an Environmental Strategy for The Marches with the Marches Nature Partnership and Local Enterprise Partnership which highlights the strategic threats and opportunities for the economy, including the big challenges around water management and air quality.

Working with business continues to be an important priority. The Marches Blue Business Awards, recognising the tremendous efforts of the private sector, were again run by the Trust with this year's winners being Wye Valley Brewery and Roy Marsh of Crosemere Farm, Cockshutt. In excess of 100 local businesses continue to support or work with the Trust either as corporate supports or as members of the Meres and Mosses Business Network. Live Well Work Well, an initiative to improve the health and wellbeing of employees in the work place, has entered its second year supported by Telford and Wrekin Council and many local companies in Telford including Capgemini.

The increased building development within Shropshire remains a concern. And while it is accepted that new housing and related infrastructure is essential the smart approach as to how it might be done remains open to question. Hence the Trust was particularly active within the development of the Shrewsbury Big Town Plan and was delighted to see that 'Nurturing Nature' was recognised as a priority strand. The reality as to what this means has begun to be reflected in the Trusts work with developers which in the past year culminated in the taking on of green space in a small housing development in Monkmoor from Shropshire Homes. The intention is over the coming years to build an exemplar approach as to how new developments might be managed for the benefit of people and wildlife alike.

In Telford steps forward have been made with the designation of two further Local Nature Reserves within the town, both easily accessible to their respective local communities. Owned by the Local Authority the Trust has

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played an active role in pushing for their designation.

While wildlife continues to be put under increasing pressure it is encouraging to note some successes. The pine marten was rediscovered for the first time in Shropshire for around 100 years and the Trust has led a growing body of activity that continues to track an expansion of its range. The response by landowners in particular has been heartening as has the interest shown by individuals from other parts of the world. The Trust's efforts to protect the threatened curlew population have continued both in supporting the work of the Curlew Country project in their head starting work and in the partnership working with community groups and the Shropshire Ornithological Society in terms of surveying, site monitoring and protection.

As ever it is people that make the work of the Trust tick. The importance of the passion and interest of landowners and local communities is critical, but it is the work with the younger generation that lays the foundations for the future with 6000 engaging directly with Trust activity in schools, youth groups, and holiday events.

The Trust is committed to supporting the wild child as early as possible and to that end 'Wildlings' was launched in 2018/19. This enables 0-5 year olds to play outside but in addition around 200 adults received on the job support and encouragement to continue this in their own time with funds from the Sylvia Adams Trust.

An increasing numbers of individuals engage through the various social media platforms totalling in excess of 32000 per annum directly and an additional 15000 through the Trust website. These figures are rising.

It is the volunteers however that undertake so much of the Trust work whose value cannot be under estimated. In 2018/19 600 individuals regularly gave their time and expertise. Without their efforts the organisation could not flourish.

Financial review

Currently the Trust is operating at a financial and activity level higher than it has done so previously. This will be maintained in the coming year, 2019/20 with modest growth possible from 2020 onwards. There is reasonable financial security but a substantial increase in resources could and should be aimed for during the period 2019/24.

We have 3 main priorities for the period of this plan:

- agriculture and its impact on wildlife
- development growth
- communication of our work to ensure we reach all audiences

Work priorities within the Business Plan reflect the fact that around 80% of the county land surface is under agriculture influence and that new housing and associated development levels are greater to 2030/35 than at any other time in Shropshire's existence. The need to communicate the challenge this represents to wildlife and to more effectively campaign for its protection and enhancement is critical within the forward planning of SWT.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

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Principal risks and uncertainties

All key risks are identified and managed through a Register of Risks which is reviewed annually by Council members. A risk-based approach is being embedded in all of the organisation's planning and decision-making so that any major risks are anticipated and planned for in a structured way.

The Trust faces a number of risks in the near future. Principal amongst these is the ability to grow the Trust's membership and supporter network and increase the value of membership subscriptions and donations from its supporters. We operate within an increasingly competitive environment and it will be difficult to sustain the level of income from grants, including government grants, that we have received in recent years. The value of our relationships with individual supporters will become increasingly important and we therefore need to increase our efforts in developing and maintaining relationships with people in order to secure long-term support.

The Trust is only as successful as the quality of people it is able to recruit and retain and the organisation will continue to invest in the development of the staff we employ and be able to offer the right terms and conditions to attract high quality people.

Financial Summary

The Trust saw an overall surplus of £120k in the year compared to a £36k in 2017-2018.
Total funds are £2,879k which is made up of £543k unrestricted funds and £2,336k restricted funds.
The free reserves at 31 March 2019 were £462k (2018: £218k).

Restricted funds are funds which the Trust has a legal obligation to use only for the specific purpose for which they were donated. These funds cannot therefore be used to fund the general operations of the Trust outside those specific purposes. Designated funds have been set aside by the Trust for specific purposes.

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Income 2018/19

Unrestricted Income 19%

This type of income can be used wherever the need is greatest to protect local Wildlife.

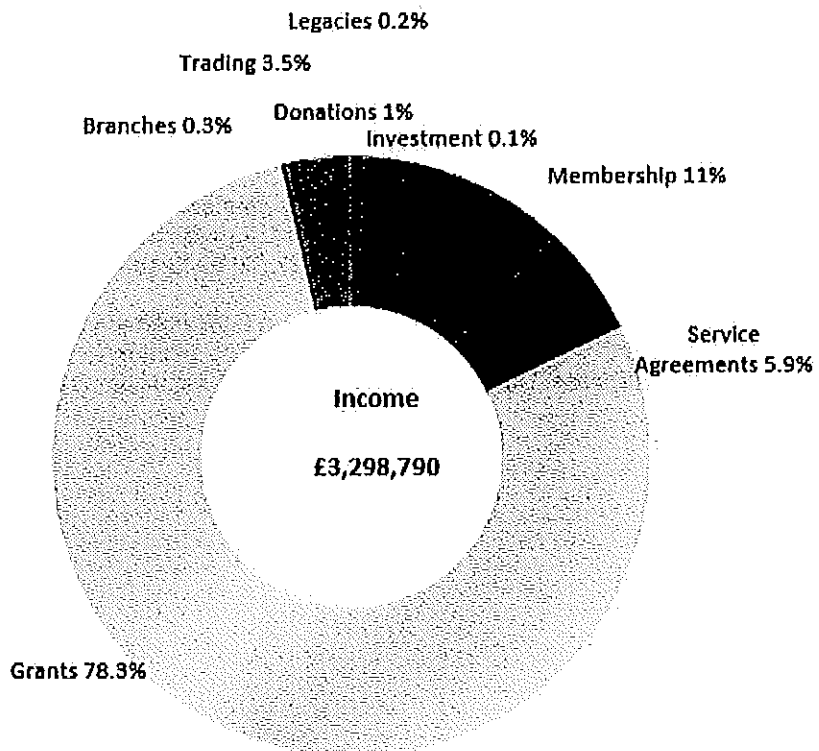
Sources of unrestricted income include:

- Membership subscriptions
- Donations
- Legacies
- Service Agreements

Restricted Income 81%

Sources of restricted income include:

- Grants from funders, public bodies and partner organisations
- Fundraising for specific projects



For every £1 we receive in membership, we raise almost £9 to match it, your membership money is unrestricted income and supports all our charitable objectives. Membership remains steady and critical to supporting our work.

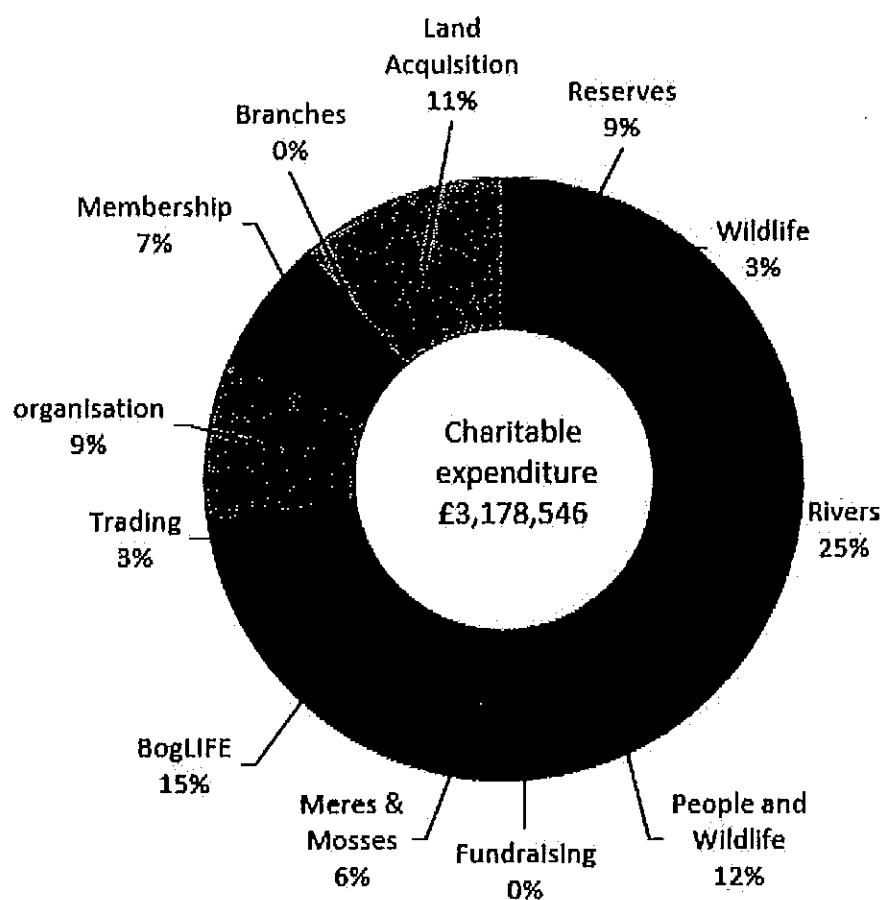
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Expenditure 2018/19

Revenue expenditure £3,178,546

Land acquisition £409,125



Reserves policy

The Trust has a policy of holding reserves of funds to:

- Enable it to take advantage of unanticipated opportunities to further the aims of the Trust, for example by the purchase of land which may become available.
- To provide adequate working capital to carry out projects for which funds have been granted by external bodies, but for which those funds are payable only after expenditure has been incurred.
- To provide a reserve to cover short term payment of essential costs, such as staff salaries, in the event of an unanticipated shortfall in funds.
- To meet any legal obligation on the Trust to meet any future costs.

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Structure, governance and management

Constitution

The Charity and the group is registered as a charitable company limited by guarantee and was set up by a Trust deed on 10/11/2009.

The Charity and the group is constituted under a Trust deed dated 10/11/2009 and is a registered charity number 212744.

Method of appointment or election of Trustees

The management of the Charity and the group is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Policies adopted for the induction and training of Trustees

Newly appointed Trustees will receive a full induction to the Trust in a similar way to new employees.

Pay policy for senior staff

Council appoints the Chief Executive Officer and supports the appointment process for members of the Senior Leadership Team. Council is responsible to further the objectives of the Trust as set out in the articles of association. The focus of the Council's work is on setting and reviewing the strategic direction for the Trust, on monitoring its delivery of agreed targets and to ensure that the income and expenditure of the Trust and its property and assets are managed appropriately. In practice, this translates into giving the Chief Executive Officer and Senior Leadership Team clear strategic objectives for the Trust which have demonstrable outcomes for wildlife in the county, and ensuring that the Trust's financial affairs are managed appropriately.

The pay of the Senior Leadership Team is reviewed annually by the Personnel Committee each February in line with all staff.

Organisational structure and decision making

The Council of Trustees, which has up to fourteen members, governs the work of the charity, sets strategic direction and holds the management to account for day to day operational matters.

All members of the Trust are eligible to seek election to the Council at the Annual General Meeting (AGM) limited to 2 terms of 4 years.

One fifth of Council members stand down each year on rotation and new Council members are elected at the Trust's Annual General Meeting (AGM) in the autumn. The Chairman, Vice Chairman and Treasurer are elected at the first meeting of Council following the AGM and serve one year terms.

At the Trust AGM in October 2018, two new Trustees were elected and one Trustee was re-elected. New Council members are given a detailed induction programme and they are invited to join the standing committees to become familiar with the Trust and its work, as well as participate in other key meetings such as away days, volunteer meetings, and programme development discussions.

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Structure, strategy and policy setting

Council determines the strategy of the Trust through a five year strategic plan which was updated in 2018-19 onwards. The strategy is available in full to download from the Trust's website and is produced as a summary for members as required. Council is supported by four Committees: Finance Committee, Personnel Committee, Land Management Committee and Communications Committee.

Wider Network

Shropshire Wildlife Trust is a member of the Wildlife Trust partnership comprising 46 individual charitable Trusts covering every part of the UK. Together the partnership is the largest voluntary organisation dedicated to protecting wildlife and wild places wherever they occur in the countryside, in towns and cities and at sea. It is supported by more than 850,000 members, including over 150,000 junior members and its expert staff is aided by a formidable workforce of more than 39,000 volunteers. It manages 2,300 nature reserves, covering 90,000 hectares and over 200 marine and coastal sites.

Shropshire Wildlife Trust has 10,750 members, around 600 active volunteers, 16 Branches and Friends Groups helping to drive forward its work, and nature reserves covering over 1,000 hectares in 40 locations throughout the county.

Our activities have a strong evidence base which it is aimed to add to at every possibility.

Risk management

The Trustees have assessed the major risks to which the Charity and the group is exposed, in particular those related to the operations and finances of the Charity and the group, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Plans for future periods

Future developments

Meres and Mosses

By 2024 we will have:

- Celebrated the achievements of the NIA and BogLIFE
- Worked in partnership with Natural England and Natural Resources Wales to restore a substantial area of lowland raised bog
- Developed our visitor engagement in the Meres and Mosses
- Established long term relationships with 80% of Primary schools in the area

Our 10 year vision is to have restored almost 1,000 ha of lowland raised bog and invested in new visitor facilities across a network of locations. We will have worked with several larger landowners and local businesses who will share our vision of creating a more wildlife-friendly landscape and who will invest in our work, or changed their own land-management practices to include features for pollinators or well-managed wetland habitats.

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Wild Marches

By 2024 we will have:

- Have defined a workable relationship with community, landowners and forestry interests within The Mortimer Forest
- Agree a strategic working relationship with neighbouring Wildlife Trusts under a working title 'Wild Marches'

Our 10 year vision is to have a landscape scale initiative across the Wild Marches (incorporating South Shropshire, North Herefordshire and bordering East Powys) which recognises and seeks to improve and protect wildlife and make a positive social and economic impact on this largely forgotten area. The approach involves a potentially rich upland agricultural landscape threatened by economic decline, iconic species, near pristine quality river catchments and community and visitor involvement.

Wild Marches

Telford and Wrekin

By 2024 we will have:

- Taken a proactive approach to managing the 'sustainable growth' of a projected 15,000 new homes
- Developed projects which tackle inequalities in 'health and wellbeing'
- Engaged community groups in the protection of the land around the Western Fringe
- Designated Lightmoor as a Local Nature Reserve with its own active 'Friends Group'
- Established long term relationships with 20% of Primary Schools in the area

10 year vision is to have created a vibrant network of community groups who are advocates for local green spaces, helping us to deliver health and wellbeing initiatives across the Borough. We will have expanded the protected area around the Wrekin Forest and improved visitor facilities through the upgrading of infrastructure and the provision of a focal point for information.

Stiperstones

By 2024 we will:

- Have a sustainable land management system for managing our nature reserves and local wildlife sites across the Stiperstones area
- Be a full partner in the Stepping Stones project (connecting Stiperstones to Long Mynd) and reinvigorated a 'Back to purple phase two' initiative
- Have established a long-term relationship with 20% of Primary Schools in the area

Our 10 year vision is to have a fully integrated approach to the management of land through conservation grazing, meadow management and meat sales, involving local farmers and retailers. Projects to engage the community and help wildlife to flourish will be underpinned by a range of partners, acting together to secure funding for activities and co-ordinating conservation efforts between them from Corndon to Caer Caradoc, and beyond.

Shrewsbury

By 2024 we will:

- Have a collaborative approach to promoting local sites associated with Charles Darwin, including acquisition of The Mount, by working more closely with Chester University and all those involved with The Big Town Plan
- Establish a model for managing urban greenspace in partnership with developers
- Have established long-term relationships with 20% of Primary Schools
- Have a strong Shrewsbury-based Branch and Wildlife Watch group
- Reinvest to ensure the Trust HQ better promotes the charity aims and purpose

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Our 10 Year Vision is to continue to celebrate the legacy of Charles Darwin's birthplace, having used this as a springboard to promote the work of the Trust and successfully engage local communities in appreciating, protecting and enjoying the green spaces within the Town as it develops.

River Severn catchment

By 2024 we will:

- Lead catchment hosting in the Shropshire Middle Severn and be pro-active in other catchment partnerships (Upper Severn, Teme, Worcestershire Middle Severn and Weaver Gow) that have significant area in Shropshire
- Secure significant project activity in the fields of Water Framework Directive delivery, natural flood management, water-friendly land management and public engagement in the water environment
- Consolidate collaborative partnerships with Environment Agency, Natural England, Severn Trent Water and others
- Create a Shropshire River Hub to foster positive water environment activity across the County, with the aim of supporting a volunteer network focussed on local rivers and streams
- Establish the Love your Magnificent Severn annual celebratory event as a confirmed feature of the annual calendar for Shropshire

Our 10 Year Vision is for the Trust to be recognised as having a key role in delivering river health recovery programmes across Shropshire and Telford and to have grown the capacity of the Trust to deliver in this area of work including a strong input into national and regional/river basin and Catchment-based Approach activity. We will have influenced the management of significant areas of riparian habitat to ensure high levels of watercourse protection and water resource management. We will have influenced new development design and construction to be water sensitive, integrating SuDS fully and supporting retro-fit projects and will have clearly quantified and been able to promote the ecosystem service benefits of such a catchment approach.

Advocacy and Policy

By 2024 we will:

- Have defined a resilient Environment Network throughout Shropshire
- Have campaigned and secured with the whole Wildlife Trust Movement a new Environment Act
- Have played a lead role within the Shrewsbury Big Town Plan in securing a proactive programme of activity in relation to the 'Nurturing Nature' element of the plan
- Play a high profile role in opposing damaging development including the North West Relief Road around Shrewsbury
- Strive to have an influential role in determining overall environmental strategy in Shropshire through the Marches Nature Partnership and Local Enterprise Partnership

Working with Farmers

By 2024 we will:

- Work within the policy and funding cycles determined by OFWAT (to 2024) and Defra (to circa 2025) to maximise funding and support benefits within the water and wider agri-environment respectively
- Seek to be a significant source of farm environment advice to landowners and farmer
- Actively campaign (with and through the Wildlife Trusts on a UK basis) for positive outcomes within the pending Agriculture and Environment Bills
- Deliver specific landscape-scale outputs within a Wilder Marches area and the Stiperstones
- Work with local enviro-tech companies and academic institutions to seek practical on-farm solutions that enhance environmental benefits
- Develop more in-house staff resource which is able to engage with technical agricultural challenges and opportunities

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Our 10 Year Vision is to play an influential role backed by irrefutable facts in securing a sustainable and biodiverse rich County where wildlife and its significance is recognised in social, health and economic planning cycles.

Volunteers, Branches, Friends and Affiliated Groups

By 2024 we will:

- Have a network of strong branch and friends groups that are regularly engaging with a wide audience, both face to face and through websites and social media
- Have clear and robust models for groups so roles are unambiguous
- Encourage local groups that promote the Wilder Future vision to become affiliated and support them in gaining external funding for their activities
- Support branches in recruiting new committee members so activity and leadership reflects that of the wider Trust
- Have increased capacity in all areas with a core team of committed volunteers recruited through an accessible and targeted process
- Have Ambassadors that mentor others, campaign for and recruit on behalf of the Trust
- Be continually improving the volunteer experience through skills and personal development, training and responding to needs
- Be identifying new roles or opportunities for volunteers
- Be an organisation that respects and recognises the huge contribution of its volunteers
- Have strong links to other organisations for sharing best practice and improving opportunities

Our 10 Year Vision through these volunteers and groups is to continue to increase capacity so as to be able to deliver our overall vision. Volunteers, Branch and Local Groups are increasing the profile of SWT whilst increasing individual confidence and skills, which in turn often leads to work, career changes and a deepening relationship with the natural world.

The Trust is an organisation that respects, supports and recognises the huge contribution of its volunteers, branches and affiliated groups. The relationship is mutually beneficial and we are in a strong position with a continual stream of people wanting to volunteer with us.

Natural Childhood (0-11 years) and Growing Confidence (11-25 years)

Children and young people are increasingly disconnected from nature. It is vital that the Trust invests now in reconnecting the young people of Shropshire with the natural environment of their county to value, understand and enjoy it.

By 2024 we will:

- Be maintaining long-term relationships with 20% of Primary schools in Telford & Wrekin and Shrewsbury; 80% of Primary schools in the Shropshire-Hills AONB and 80% of Primary Schools in the Meres and Mosses
- Have begun to forge long-term relationships with schools surrounding the Oswestry Hills Living Landscape area by working with staff and / or pupils in at least 5 Oswestry schools
- Have a portfolio of high quality KS1 and KS2 teacher CPD sessions
- Have established a school-led Wildlife Watch network covering all of our Living Landscape areas by empowering 37 schools to provide extra curricular nature sessions for over 1,000 children aged 4-11yrs
- Have volunteer-led Wildlife Watch groups in Ludlow, Oswestry, Shrewsbury, Bridgnorth and Telford
- Have a profitable birthday party service being delivered by casual staff at 3 locations
- Have a successful alternative curriculum offer for KS3 & KS4 that generates income for the Trust
- Be using young people to manage our reserves and supporting others to manage green space local to them

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- Be offering young people experience in the conservation sector through extra curricular clubs, academic placements, traineeships and work experience
- Be developing opportunities and supporting undergraduate research and field trips
- Be empowering young people to campaign for the environment

Visitor services

By 2024 we will:

- Be running visitor centres and managing nature reserves where people leave with an increased awareness of Shropshire's wildlife and wild places, the Trust, how they can support us and what actions they can take towards our objectives
- Be running visitor facilities that are manned by a well-motivated, inspirational and knowledgeable staff and volunteers
- Use our centres to support the future sustainability of the Trust through maximum revenue from retail; being the major venues for recruiting new members; a profitable room rental business and a programme of income generating events
- Develop strong working relationships with key partners and the local community to increase the reach of our activities
- Use 4 high profile reserves to compliment people engagement objectives

Our 10 Year Vision is that our visitor centres and nature reserves offer opportunities to deliver our people engagement objectives, raise profile, generate income and recruit members and supporters. We want to continue to create a series of welcoming places for Shropshire Wildlife Trust that showcases our work and the wonders of Shropshire's wildlife.

Membership

By 2024 we will:

- Increase membership to 3% of the county's population
- Maintain member lapse rates to 8%

Growing resources and meeting the financial needs of the Trust are a mix of marketing and communications which best positions the organisation and a series of specific plans and actions necessary to secure support. The Membership base of the Trust is critically important.

Membership accounts directly for one quarter of our income. Additionally, members give us political legitimacy and further financial donations, legacies and volunteers.

The Trust Nature Reserves are a prime resource to reach out and engage more supporters and members.

Communications and marketing

Communications continue to change with the rise of social and virtual media. We need move with these trends, but remain strong in traditional areas of communication.

A benefit of social media is that it is possible to monitor both consumption (hits, likes etc.) and behavioural change (join SWT etc.)

All marketing will support "money, members and message".

By 2024 we will:

- Develop evaluation for monitoring behavioural change
- Develop a values-based marketing segmentation based approach

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

Trading Company Development

By 2024 we will:

- Maximise the charitable and financial benefits from the Visitor Services function
- Seek greater business benefits and financial sustainability with respect to its on nature reserve stock grazing and other potential commercial activity
- Develop a green space management and design business on development sites

Our 10 Year Vision is to establish a sustainable and profitable trading subsidiary that raises finance for SWT and delivers charitable benefits.

Grants and Donations

Beaumont Financial Planning
BIG Lottery
Bournville Village Trust
Daniell Charitable Trust
DEFRA
D'Oyley Carte Charitable Trust
Environment Agency
European Regional Development Fund
Garfield Weston Foundation
Grieve Charitable Trust
Jean Jackson Charitable Trust
Lightmoor New Community Ltd
Liverpool JMU
Millichope Foundation
The National Lottery Heritage Fund
The National Lottery Community Fund
Natural England
The Rivers Trust
Severn Trent Water
Shropshire Hills AONB Partnership
Sylvia Adams Trust
Telford and Wrekin Council
Tesco Bags of Help
The 10:10 Foundation
The Woodland Trust
Tudor Griffiths Environmental Fund
Upper Onny Wildlife Group
Veolia Environmental Trust
Whitley Animal Protection Trust
Wildflower Society
WREN

We would also like to acknowledge financial assistance from all our Business and MMBEN Members as well as Accenture, Agilent, Black Birches, Bruton Knowles, Cap Gemini, Caradoc and Severn Valley Field Club, CJ Wild Bird Foods, Country Gardens, Crest, Darwin Shopping Centre, Friends of Pontesford Hill, Friends of Whitcliffe Common, Hafren Water, Highways Agency, Kew Accountants, Lyreco, McKenzie Law, McPhillips, Muller, Sabrina, Sciquip, Scottish Power, Shropshire Festivals, SP Energy Networks, , Vine House Farm , Warwickshire Wildlife Trust and Wildlife Travel.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

The following assisted with donations of time and help in kind:

ESI Consulting, Hafren Water, Leo Smith, Mervyn Evans, Tudor Griffiths Group, Upper Onny Community Wildlife Group. Additional support was given by the M&M BEN (Business Environment Network).

Legacies and gifts in memoriam

In Memoriam bequests and funeral donations were received from the friends and families of Katherine Brook, Dawn Edgington, Ann Galloway, Marie Jeanne Jones, Jean Noble, Thomas Alan Rogers, George Shaw, Eirlys Thomas.

Legacies were received from John Simpson and Andrew Tullo.

Members' liability

The Members of the Charity and the group guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

Trustees' responsibilities statement

The Trustees (who are also directors of Shropshire Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

This report was approved by the Trustees on 17 July 2019 and signed on their behalf by:



Kirsten Mould
Chair

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SHROPSHIRE WILDLIFE TRUST

Opinion

We have audited the financial statements of Shropshire Wildlife Trust (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2019 set out on pages 22 to 42. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2019 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SHROPSHIRE WILDLIFE TRUST

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent Charity has not kept sufficient accounting records; or
- the parent Charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SHROPSHIRE WILDLIFE TRUST

Auditors' responsibilities for the audit of the financial statements

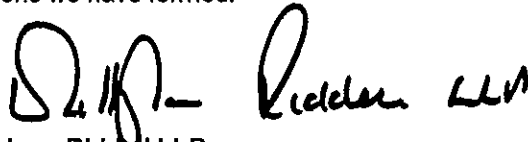
We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Whittingham Riddell LLP

Chartered Accountants
Statutory Auditors

Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG
Date: **25 July 2019**

Whittingham Riddell LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND
EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019**

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
INCOME FROM:					
Donations and legacies	2	402,674	-	402,674	583,658
Charitable activities	3	1,293,864	1,497,535	2,791,399	1,496,660
Other trading activities	4	115,458	-	115,458	66,419
Investments	5	2,592	-	2,592	50
TOTAL INCOME		1,814,588	1,497,535	3,312,123	2,146,787
EXPENDITURE ON:					
Raising funds	6	359,793	-	359,793	235,015
Charitable activities	7	1,237,959	1,583,915	2,821,874	1,828,492
Other expenditure	8	-	-	-	47,011
TOTAL EXPENDITURE	6	1,597,752	1,583,915	3,181,667	2,110,518
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		216,836	(86,380)	130,456	36,269
NET MOVEMENT IN FUNDS		216,836	(86,380)	130,456	36,269
RECONCILIATION OF FUNDS:					
Total funds brought forward		325,686	2,422,505	2,748,191	2,711,922
TOTAL FUNDS CARRIED FORWARD		542,522	2,336,125	2,878,647	2,748,191

The notes on pages 26 to 42 form part of these financial statements.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 0729746

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2019

	Note	£	2019 £	£	2018 £
FIXED ASSETS					
Tangible assets	12		2,639,695		2,257,355
CURRENT ASSETS					
Stocks	13	17,152		16,852	
Debtors	14	419,131		376,302	
Cash at bank and in hand		566,916		267,296	
		<u>1,003,199</u>		<u>660,450</u>	
CREDITORS: amounts falling due within one year	15	(764,247)		(169,614)	
NET CURRENT ASSETS			<u>238,952</u>		<u>490,836</u>
NET ASSETS			<u><u>2,878,647</u></u>		<u><u>2,748,191</u></u>
CHARITY FUNDS					
Restricted funds	16		2,336,125		2,422,505
Unrestricted funds	16		542,522		325,686
TOTAL FUNDS			<u><u>2,878,647</u></u>		<u><u>2,748,191</u></u>

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 17 July 2019 and signed on their behalf, by:



Kirsten Mould, Chairman

The notes on pages 26 to 42 form part of these financial statements.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 0729746

CHARITY BALANCE SHEET
AS AT 31 MARCH 2019

	Note	£	2019 £	£	2018 £
FIXED ASSETS					
Tangible assets	12		2,637,760		2,257,355
CURRENT ASSETS					
Stocks	13	-		16,852	
Debtors	14	468,700		376,302	
Cash at bank and in hand		531,774		267,294	
		<u>1,000,474</u>		<u>660,448</u>	
CREDITORS: amounts falling due within one year	15	<u>(761,972)</u>		<u>(169,612)</u>	
NET CURRENT ASSETS			<u>238,502</u>		<u>490,836</u>
NET ASSETS			<u>2,876,262</u>		<u>2,748,191</u>
CHARITY FUNDS					
Restricted funds			2,336,125		2,422,505
Unrestricted funds			540,137		325,686
TOTAL FUNDS			<u>2,876,262</u>		<u>2,748,191</u>

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 17 July 2019 and signed on their behalf, by:



Kirsten Mould, Chairman

The notes on pages 26 to 42 form part of these financial statements.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2019

	Note	2019 £	2018 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	18	725,573	(83,456)
Cash flows from investing activities:			
Proceeds from the sale of tangible fixed assets		13,333	3,000
Purchase of tangible fixed assets		(439,284)	(191,829)
Net cash used in investing activities		(425,951)	(188,829)
Change in cash and cash equivalents in the year		299,622	(272,285)
Cash and cash equivalents brought forward		267,294	539,579
Cash and cash equivalents carried forward	19	566,916	267,294

The notes on pages 26 to 42 form part of these financial statements.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Shropshire Wildlife Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of financial activities (SOFA) and Balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the Charity alone as permitted by section 408 of the Companies Act 2006.

1.2 Company status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The charity is a public benefit entity.

The Charity was incorporated in England, United Kingdom.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES (CONTINUED)

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES (CONTINUED)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.6 Going concern

There are no material uncertainties that exist that would doubt the preparation of these financial statements under the going concern basis.

1.7 Basis of consolidation

The financial statements consolidate the accounts of Shropshire Wildlife Trust and all of its subsidiary undertakings ('subsidiaries').

The Charity has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and expenditure account.

The income and expenditure account for the year dealt with in the accounts of the Charity was £117,859 (2018 - £36,269).

1.8 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	not provided
Plant and machinery	-	25% on cost
Motor vehicles	-	25% on cost
Fixtures and fittings	-	25% on cost
Improvements to property	-	10% on cost

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at Bank and In hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES (CONTINUED)

1.14 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.16 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Donations	15,646	-	15,646	151,003
Legacies	6,520	-	6,520	40,049
Membership Subscriptions	371,121	-	371,121	379,634
Income from Branches	9,387	-	9,387	12,972
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	402,674	-	402,674	583,658
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2018	583,658	-	583,658	
	<hr/>	<hr/>	<hr/>	

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
A Living Landscape	210,364	16,742	227,106	103,019
Standing up for Wildlife	12,801	55,726	68,527	141,520
People and Wildlife	44,103	325,551	369,654	246,604
Meres and Mosses	-	214,946	214,946	146,471
BOG Life	409,178	542,055	951,233	459,691
Charitable Retail Sales	-	-	-	41,180
Rivers	588,444	342,515	930,959	302,853
Planning Searches	17,998	-	17,998	14,780
Other Charitable Activity	10,976	-	10,976	40,542
	<u>1,293,864</u>	<u>1,497,535</u>	<u>2,791,399</u>	<u>1,496,660</u>
<i>Total 2018</i>	<u>408,201</u>	<u>1,088,459</u>	<u>1,496,660</u>	

4. TRADING ACTIVITIES

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Charity trading income				
Shropshire Wildlife Trading Company	102,171	-	102,171	-
Retail fundraising sales	234	-	234	24,749
Room hire and other	13,053	-	13,053	41,670
	<u>115,458</u>	<u>-</u>	<u>115,458</u>	<u>66,419</u>
Fundraising trading expenses				
Shropshire Wildlife Trading Company	100,196	-	100,196	-
Net income from trading activities	<u>15,262</u>	<u>-</u>	<u>15,262</u>	<u>66,419</u>

SHROPSHIRE WILDLIFE TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

5. INVESTMENT INCOME

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Investment income	2,592	-	2,592	50
<i>Total 2018</i>	50	-	50	

6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2019 £	Depreciation 2019 £	Other costs 2019 £	Total 2019 £	Total 2018 £
Expenditure on raising voluntary income	233,377	-	26,220	259,597	235,015
Expenditure on fundraising trading	61,286	-	38,910	100,196	-
Costs of raising funds	294,663	-	65,130	359,793	235,015
A Living Landscape	144,786	-	169,785	314,571	261,104
Standing up for Wildlife	33,824	-	33,700	67,524	143,309
People and Wildlife	174,250	-	250,023	424,273	348,421
Meres and Mosses	-	-	214,946	214,946	211,121
Charitable Retail Sales	22,000	-	-	22,000	150,213
Rivers	188,132	-	703,634	891,766	266,037
BOG Life	35,680	-	510,789	546,469	216,363
Planning Searches	28,435	-	1,757	30,192	37,404
Other Charitable Activity	155,103	40,490	114,540	310,133	194,520
Charitable activities	782,210	40,490	1,999,174	2,821,874	1,828,492
Other expenditure	-	-	-	-	47,011
	1,076,873	40,490	2,064,304	3,181,667	2,110,518
<i>Total 2018</i>	<i>1,037,463</i>	<i>46,050</i>	<i>1,027,005</i>	<i>2,110,518</i>	

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**NOTES TO THE FINANCIAL STATEMENTS
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7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
A Living Landscape	227,837	86,734	314,571	261,104
Standing up for Wildlife	-	67,524	67,524	143,309
People and Wildlife	111,687	312,586	424,273	348,421
Meres and Mosses	-	214,946	214,946	211,121
Charitable Retail Sales	22,000	-	22,000	150,213
Rivers	542,771	348,995	891,766	266,037
BOG Life	5,339	541,130	546,469	216,363
Planning Searches	30,192	-	30,192	37,404
Other Charitable Activity	298,133	12,000	310,133	194,520
	<u>1,237,959</u>	<u>1,583,915</u>	<u>2,821,874</u>	<u>1,828,492</u>
<i>Total 2018</i>	<u>796,296</u>	<u>1,032,196</u>	<u>1,828,492</u>	

8. OTHER EXPENDITURE

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Retail costs - fundraising sales	-	-	47,011
<i>Total 2018</i>	<u>47,011</u>	<u>47,011</u>	

9. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2019 £	2018 £
Depreciation of tangible fixed assets: - owned by the charitable group	<u>40,490</u>	<u>46,050</u>

During the year, no Trustees received any remuneration (2018 - £NIL).

During the year, no Trustees received any benefits in kind (2018 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2018 - £NIL).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

10. AUDITORS' REMUNERATION

The Auditor's remuneration amounts to an Audit fee of £9,500 (2018 - £7,225).

11. STAFF COSTS

Staff costs were as follows:

	2019 £	2018 £
Wages and salaries	932,629	908,157
Social security costs	69,497	70,662
Other pension costs	74,747	58,644
	<u>1,076,873</u>	<u>1,037,463</u>

The average number of persons employed by the Charity during the year was as follows:

	2019 No.	2018 No.
Charitable activities	46	44
Management and administration	5	5
	<u>51</u>	<u>49</u>

Average headcount expressed as a full time equivalent:

	2019 No.	2018 No.
Staff members	38	38

No employee received remuneration amounting to more than £60,000 in either year.

During the year the key management personnel received in total emoluments of £318,579 (2018: £328,155).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

12. TANGIBLE FIXED ASSETS

	Freehold property and land £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Plant and machinery £	Total £
Group						
Cost						
At 1 April 2018	2,149,562	72,510	180,664	88,376	-	2,491,112
Additions	409,178	11,436	16,975	-	1,695	439,284
Disposals	-	-	-	(21,939)	-	(21,939)
At 31 March 2019	2,558,740	83,946	197,639	66,437	1,695	2,908,457
Depreciation						
At 1 April 2018	-	36,975	151,769	45,013	-	233,757
Charge for the year	-	7,449	18,776	14,265	-	40,490
On disposals	-	-	-	(5,485)	-	(5,485)
At 31 March 2019	-	44,424	170,545	53,793	-	268,762
Net book value						
At 31 March 2019	2,558,740	39,522	27,094	12,644	1,695	2,639,695
At 31 March 2018	2,149,562	35,535	28,895	43,363	-	2,257,355

	Freehold property and land £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Total £
Charity					
Cost					
At 1 April 2018	2,149,562	72,510	180,664	88,376	2,491,112
Additions	409,178	11,436	16,735	-	437,349
Disposals	-	-	-	(21,939)	(21,939)
At 31 March 2019	2,558,740	83,946	197,399	66,437	2,906,522
Depreciation					
At 1 April 2018	-	36,975	151,769	45,013	233,757
Charge for the year	-	7,449	18,776	14,265	40,490
On disposals	-	-	-	(5,485)	(5,485)
At 31 March 2019	-	44,424	170,545	53,793	268,762
Net book value					
At 31 March 2019	2,558,740	39,522	26,854	12,644	2,637,760
At 31 March 2018	2,149,562	35,535	28,895	43,363	2,257,355

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

13. STOCKS

	<u>Group</u>		<u>Charity</u>	
	2019	2018	2019	2018
	£	£	£	£
Goods for resale	17,152	16,852	-	16,852

14. DEBTORS

	<u>Group</u>		<u>Charity</u>	
	2019	2018	2019	2018
	£	£	£	£
Trade debtors	200,725	109,308	194,817	109,308
Amounts owed by group undertakings	-	-	55,941	-
Other debtors	217,950	266,755	217,486	266,755
Prepayments and accrued income	456	239	456	239
	<u>419,131</u>	<u>376,302</u>	<u>468,700</u>	<u>376,302</u>

15. CREDITORS: Amounts falling due within one year

	<u>Group</u>		<u>Charity</u>	
	2019	2018	2019	2018
	£	£	£	£
Bank loans and overdrafts	215	-	215	-
Trade creditors	372,590	79,207	370,735	79,207
Other taxation and social security	1,885	-	1,885	-
Other creditors	383,824	83,098	383,405	83,098
Accruals and deferred income	5,733	7,309	5,732	7,307
	<u>764,247</u>	<u>169,614</u>	<u>761,972</u>	<u>169,612</u>

16. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2018	Income	Expenditure	Transfers In/out	Balance at 31 March 2019
	£	£	£	£	£
Unrestricted funds					
General Funds - all funds	325,686	1,814,588	(1,597,752)	-	542,522

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

16. STATEMENT OF FUNDS (continued)

Restricted funds

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 March 2019 £
Capital Reserve Fund (Landholdings)	2,012,563	-	(12,000)	409,178	2,409,741
Reserves Appeal Fund including Wrekin appeal	3,603	-	(930)	-	2,673
Stiperstones	102,246	-	(18,300)	-	83,946
Pontesford Hill	42,998	150	(11,500)	-	31,648
Bwlytai Woods	5,051	-	-	-	5,051
BogLIFE	33,981	25,924	-	-	59,905
Butterfly Appeal	14,018	100	-	-	14,118
Badger Vaccination Appeal	4,557	-	-	-	4,557
Wildlife sites	18,964	44,119	(32,636)	-	30,447
Darwin's Garden appeal	10,000	-	(2,000)	-	8,000
Jean Jackson Charitable Trust	42,680	-	-	-	42,680
Whitchurch Branch	1,000	-	-	-	1,000
Curlew Appeal	18,292	2,739	(18,640)	-	2,391
Live Well Work Well	8,437	43,577	(37,122)	-	14,892
Grazing Pilot	12,000	-	(12,000)	-	-
Pine Marten appeal	7,505	4,743	(12,248)	-	-
Growing Confidence	20	243,741	(242,443)	-	1,318
Sylvia Adams Charitable Trust	-	18,644	(18,644)	-	-
Tesco Whitchurch Wildlife Watch	3,000	1,000	(4,000)	-	-
Furbers appeal	63,639	1,092	-	-	64,731
Whixall Bird Hide Appeal	1,667	25	-	-	1,692
Fairfields appeal	(20,345)	12,500	-	-	(7,845)
Restored Earth Clarity	10,000	-	-	-	10,000
Cadbury - New Works	10,000	-	-	-	10,000
Freshwater First	-	320,234	(320,234)	-	-
10:10 Tree Planting	-	10,000	(19,422)	-	(9,422)
Woodland Trust Tree Planting	-	8,000	(500)	-	7,500
Birch Road Pond	-	3,000	(4,000)	-	(1,000)
Natural England	-	516,131	(541,130)	(409,178)	(434,177)
Carbon Capture	-	214,946	(214,946)	-	-
Tesco - Wonderful Whitcliffe	4,471	-	(4,471)	-	-
Tesco - Wrekin Rest	-	4,000	(4,000)	-	-
Tesco - Hide and Scrape	-	3,000	(3,000)	-	-
Tesco - Feed the Birds	-	18,589	(1,777)	-	16,812
Pam's Pools	-	-	(34,533)	-	(34,533)
Rivers Tesco Otter Project	3,558	1,281	(4,839)	-	-
Our Garden Heritage - HLF	8,600	-	(8,600)	-	-
	<u>2,422,505</u>	<u>1,497,535</u>	<u>(1,583,915)</u>	<u>-</u>	<u>2,336,125</u>
Total of funds	<u>2,748,191</u>	<u>3,312,123</u>	<u>(3,181,667)</u>	<u>-</u>	<u>2,878,647</u>

SHROPSHIRE WILDLIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

16. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2017</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2018</i>
	£	£	£	£	£
General Funds - all funds	345,679	1,058,328	(1,078,322)	-	325,685

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

16. STATEMENT OF FUNDS (continued)

Restricted funds

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2018 £
Capital Reserve Fund (Landholdings)	1,851,596	-	(29,619)	190,586	2,012,563
Reserves Appeal Fund including Wrekin appeal	6,603	-	(3,000)	-	3,603
Stiperstones	112,546	-	(10,300)	-	102,246
Pontesford Hill	50,354	-	(7,356)	-	42,998
Bwlytai Woods	5,051	-	-	-	5,051
Rowe Farn	-	4,500	(4,500)	-	-
Catherston Common Appeal	1,500	-	(1,500)	-	-
BogLIFE	-	424,650	(200,083)	(190,586)	33,981
Butterfly Appeal	14,018	-	-	-	14,018
Badger Vaccination Appeal	4,557	-	-	-	4,557
Wildlife sites	54,070	22,250	(57,356)	-	18,964
Darwin's Garden appeal	12,183	-	(2,183)	-	10,000
John Muir Award	1,298	-	(1,298)	-	-
Meres and Moses HLF	82,002	106,284	(188,286)	-	-
Jean Jackson Charitable Trust	50,680	-	(8,000)	-	42,680
Bergum Wood Appeal	-	6,494	(6,494)	-	-
Whitchurch Branch	1,000	-	-	-	1,000
Curlew Appeal	-	23,292	(5,000)	-	18,292
Green Gym	13,782	20,000	(25,345)	-	8,437
Grazing Pilot	12,000	-	-	-	12,000
Pine Marten appeal	9,972	2,042	(4,509)	-	7,505
Wild Career Choice	-	15,492	(15,492)	-	-
Growing Confidence	20	-	-	-	20
Growing Confidence	-	176,650	(176,650)	-	-
John Muir Award AONIB	-	3,000	(3,000)	-	-
Sylvia Adams Charitable Trust	-	10,000	(10,000)	-	-
Tesco Whitchurch Wildlife Watch	-	3,000	-	-	3,000
AONB Wildlife Sites	-	3,309	(3,309)	-	-
Rivers Project Love Your River Telford	-	79,000	(79,000)	-	-
Furbers appeal	18,344	45,295	-	-	63,639
Whixall Bird Hide Appeal	1,417	250	-	-	1,667
Fairfields appeal	(30,345)	10,000	-	-	(20,345)
Restored Earth Clarity	10,000	-	-	-	10,000
Queensway Fields Forever	5,000	-	(5,000)	-	-
Cadbury - New Works	5,000	5,000	-	-	10,000
Communications	10,000	-	(10,000)	-	-
Freshwater First	-	96,005	(96,005)	-	-
Alcoa Tree Planting	4,993	-	(4,993)	-	-
Tesco - Darwins Garden	2,868	2,500	(5,368)	-	-
Alcoa Wrekin Rocks	20,663	-	(20,663)	-	-
Big Lottery - Merefest	9,835	-	(9,835)	-	-
Tesco - Woolly Workers	4,566	2,000	(6,566)	-	-
Tesco - Enchanted Ercall	4,124	2,000	(6,124)	-	-

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

16. STATEMENT OF FUNDS (continued)

Tesco - Wonderful Whitcliffe	7,957	3,000	(6,486)	-	4,471
Tesco - Wrekin View John Muir	1,875	625	(2,500)	-	-
Tesco - Woodlands Homes	1,000	255	(1,255)	-	-
Tesco - Feed the Birds	5,663	359	(6,022)	-	-
Wildchild Garden	50	-	(50)	-	-
Rivers Marches LEP Feasibility	-	8,800	(8,800)	-	-
Rivers Tesco Otter Project	-	3,807	(249)	-	3,558
Our Garden Heritage - HLF	-	8,600	-	-	8,600
	<u>2,366,242</u>	<u>1,088,459</u>	<u>(1,032,196)</u>	<u>-</u>	<u>2,422,505</u>

Unrestricted Funds

These funds are used to help cashflow the Trust and in particular to carry out those operations that are not covered by Grants and programme funding throughout the year.

The Trust needs to have a level of unrestricted funding that ensures continuity for at least 3 months should other grants and funding sources not come in in the agreed timescales.

Restricted Funds

The Capital Reserve Fund is the total received for purchase of land and capital items.

All other restricted funds in the Statement of Funds are balances from specific fundraising or grants awarded. These will be spent as specified on the projects and sites intended. All restricted income and expenditure has been spent in accordance with each grant fund and claimed accordingly.

Additional land at Whixhall was purchased in 2018 as part of the programme of works with European funding in Partnership with Natural England and funding secured from The Heritage Lottery Fund. Major progress has been made on this programme and it will continue until completion over the next 3 years.

The appeal for curlew started in 2017 and continued in 2018, this is ongoing and we continue to work in Partnership with other organisations to help stop the decline in Curlews.

The Wildlife sites programme to improve sites in the county continued with funding from The Jean Jackson Charitable Trust, The Millichope Foundation and Whitley Animal Protection Trust.

The Rivers programme continues to develop and the Freshwater First programme continues in partnership with Telford and Wrekin Council, Canal and Rivers Trust and Shropshire Council. The funding for the Farming Advisers Across 3 counties from Severn Rivers Trust continues as well as funding from the Environment Agency and Severn Rivers Trust. This year has seen additional funding for Tree Planting as part of the Rivers programme work from 10:10 and Woodland Trust.

Various projects were funded by Tesco Bags for Life fund administered by Groundwork UK. The majority of these were completed during 2018-19 as this funding is coming to an end.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	80,956	2,558,740	2,639,696
Current assets	1,003,199	-	1,003,199
Creditors due within one year	(541,633)	(222,615)	(764,248)
	<u>542,522</u>	<u>2,336,125</u>	<u>2,878,647</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	107,793	2,149,562	2,257,355
Current assets	378,562	281,885	660,450
Creditors due within one year	(160,670)	(8,942)	(169,614)
	<u>325,685</u>	<u>2,422,505</u>	<u>2,748,191</u>

18. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2019 £	2018 £
Net income for the year (as per Statement of Financial Activities)	130,456	36,269
Adjustment for:		
Depreciation charges	40,490	46,050
Loss on the sale of fixed assets	3,123	-
Increase in stocks	(300)	(2,516)
Increase in debtors	(42,829)	(139,065)
Increase/(decrease) in creditors	594,633	(24,194)
Net cash provided by/(used in) operating activities	<u>725,573</u>	<u>(83,456)</u>

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19. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2019	Group 2018
	£	£
Cash in hand	566,916	267,294
Total	<u>566,916</u>	<u>267,294</u>

20. OPERATING LEASE COMMITMENTS

At 31 March 2019 the total of the group's future minimum lease payments under non-cancellable operating leases was:

	2019	2018
	£	£
Group		
Amounts payable:		
Within 1 year	10,496	10,682
Between 1 and 5 years	15,845	26,341
Total	<u>26,341</u>	<u>37,023</u>

21. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 March 2019.

22. PRINCIPAL SUBSIDIARIES

Shropshire Wildlife Trading Company

Subsidiary name	Shropshire Wildlife Trading Company
Company registration number	02452421
Basis of control	100% ownership
Total assets as at 31 March 2019	£ 58,667
Total liabilities as at 31 March 2019	£ (58,215)
Total equity as at 31 March 2019	£ 2,387
Turnover for the year ended 31 March 2019	£ 102,581
Expenditure for the year ended 31 March 2019	£ 100,196
Profit for the year ended 31 March 2019	£ 2,385